

Stump Up For Trees CIO

Charity No. 1188226

Trustees' Report and Unaudited Accounts

31 March 2021

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The Trustees present their report with the unaudited financial statements of the charity for the period ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1188226

Trustees

The following Trustees served during the year:

K.B. Davies (Resigned 31 January 2021)

A.R. Erskine

R.J. Roderick

J.C. Suter

Accountants

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

Bankers

NatWest

Abergavenny

OBJECTIVES AND ACTIVITIES

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set, which are:

The advancement of environmental protection or improvement in particular but not exclusively by promoting and enabling the planting and successful management of trees and development of diverse natural habitats, and; The advancement of education in particular but not exclusively by the provision of information and activities increasing knowledge of trees, diverse habitats and environmental protection To bring together practical and scientific knowledge about the role that trees and woodlands play in a prosperous, resilient, fair and equal society and present this in a comprehensive and accessible format available for public use.

More detail can be found on www.stumpupfortrees.org

ACHIEVEMENTS AND PERFORMANCE

Charitable activities. In the year to 31st March 2021 volunteers organised by Stump Up For Trees have planted 3,440 trees on four sites and over 17,500 trees to help complete the Bryn Arw pilot site of 130,000 trees.

Further detail and information is found on www.stumpupfortrees.org

FINANCIAL REVIEW

We have determined that we wish to maintain a reserve fund amounting to approximately 6 months operational costs. At present this equates to less than £25,000.

Based on a cash flow forecast taking into account forecast project costs, monthly expenditure and estimated income levels and timing, at least £25,000 is required in reserves to maintain liquidity.

In the event of the winding up of the charity redundancy costs and other liabilities are estimated to be in the order of £1,000. The Fixed Assets and Stocks balance stands at nil at 31st March 2021

The charity's funds have all been applied in accordance with its objectives. The charity's assets are all being maintained in the furtherance of these objectives.

Principal funding sources have contributed to key objectives during the year through a system of service level agreements with funding partners and specific project grant applications. Funds are sought to pursue the key activities described above. Charitable expenditure is allocated closely to the performance of these activities.

The Statement of Financial Activities shows a net balance on the General Fund of £91,148 and £1,360 on Restricted Funds.

PLANS FOR FUTURE PERIODS

The trustees plans follow a five year business plan for activities that provides for ongoing achievement of its charitable aims. Woodland creation, biodiversity enhancement and associated activities are a long-term process and the charity has sought a funding structure to deliver continuity of support for 12 years, following the planting of each new woodland. No woodland will be planted until funding for the full 12 year maintenance period has been raised.

The charity remains flexible and proactive in seeking funding for its activities. It provides an opportunity for landowners to improve and protect biodiversity, and to sequester carbon chiefly through planting trees. Stump Up For Trees offers a flexible approach to create opportunities for landowners to benefit from a change in land use to provide ecosystem services.

The trustees will ensure that the organisation continues to enhance the services it provides to meet the needs of its supporters and the general public.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered on 27th February 2020. Its governing document is its constitution.

There are three Trustees.

There is a Project Manager and an administrative assistant. We also benefit from the secondment of a regional Woodland Creation officer employed by Coed Cymru. The charity trustees are appointed by the existing trustees.

Stump Up For Trees CIO
Trustees Annual Report

SUFT currently has a register of 250 volunteers who are willing to give their time to help our activities. These are principally based around tree planting. In the year to 31st March 2021 over 100 volunteers have put in over 1600 hours of work and planted over 20,000 trees

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A.R. Erskine
Trustee
08 December 2021

I report to the trustees on my examination of the accounts of Stump Up For Trees CIO for the period ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary Anderson

FCA/ICAEW

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

08 December 2021

Stump Up For Trees CIO
Statement of Financial Activities
for the period ended 31 March 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Donations and legacies	2	100,538	-	100,538
Charitable activities	3	-	15,000	15,000
Total		100,538	15,000	115,538
Expenditure on:				
Charitable activities	4	9,390	13,640	23,030
Total		9,390	13,640	23,030
Net gains on investments		-	-	-
Net income		91,148	1,360	92,508
Transfers between funds		-	-	-
Net income before other gains/(losses)		91,148	1,360	92,508
Other gains and losses				
Net movement in funds		91,148	1,360	92,508
Reconciliation of funds:				
Total funds carried forward		91,148	1,360	92,508

Stump Up For Trees CIO

Balance Sheet

at 31 March 2021

Charity No. 1188226

2021

£

Current assets

Debtors

6 7,887

Cash at bank and in hand

92,062

99,949

Creditors: Amount falling due within one year

7 (7,441)

Net current assets

92,508

Total assets less current liabilities

92,508

Net assets excluding pension asset or liability

92,508

Total net assets

92,508

The funds of the charity

Restricted funds

8

Restricted income funds

1,360

1,360

Unrestricted funds

8

General funds

91,148

91,148

Reserves

8

Total funds

92,508

Approved by the trustees on 08 December 2021

And signed on their behalf by:

A.R. Erskine

Trustee

08 December 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Stump Up For Trees CIO
Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Income from donations and legacies

	Unrestricted	Total 2021
	£	£
Donations	93,038	93,038
Gift Aid	7,500	7,500
	<u>100,538</u>	<u>100,538</u>

3 Income from charitable activities

	Restricted	Total 2021
	£	£
Grants	15,000	15,000
	<u>15,000</u>	<u>15,000</u>

4 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021
	£	£	£
<i>Expenditure on charitable activities</i>			
Landowner costs	1,530	-	1,530
Project management	-	13,640	13,640
Advertising	1,655	-	1,655
Bank Charges	162	-	162
Equipment and tools	194	-	194
<i>Governance costs</i>			
Accountancy	540	-	540
Insurance	193	-	193
Other legal and professional	5,116	-	5,116
	<u>9,390</u>	<u>13,640</u>	<u>23,030</u>

5 Staff costs

No employee received emoluments in excess of £60,000.

6 Debtors

	2021 £
Other debtors	7,500
Prepayments and accrued income	387
	<u>7,887</u>

7 Creditors:

amounts falling due within one year

	2021 £
Accruals and deferred income	7,441
	<u>7,441</u>

8 Movement in funds

	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:			
Restricted income funds:			
DAF Carnelian Trust	15,000	(13,640)	1,360
<i>Total</i>	<u>15,000</u>	<u>(13,640)</u>	<u>1,360</u>
Unrestricted funds:			
General funds	100,538	(9,390)	91,148
Revaluation Reserves:			
Total funds	<u>115,538</u>	<u>(23,030)</u>	<u>92,508</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

DAF Carnelian Trust Project management

9 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	94,558	(2,050)	92,508
	<u>94,558</u>	<u>(2,050)</u>	<u>92,508</u>

10 Reconciliation of net debt

		At 31 March 2021 £
	Cash flows £	£
Cash and cash equivalents	92,062	92,062
	<u>92,062</u>	<u>92,062</u>
Net debt	<u>92,062</u>	<u>92,062</u>

11 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021
	Land and	Other
	buildings	
	£	£
Operating leases with expiry date:		
Over five years	-	590
	<u>-</u>	<u>590</u>

Stump Up For Trees CIO
Detailed Statement of Financial Activities
for the period ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
Donations	93,038	-	93,038
Gift Aid	7,500	-	7,500
	<u>100,538</u>	<u>-</u>	<u>100,538</u>
Charitable activities			
Grants	-	15,000	15,000
	<u>-</u>	<u>15,000</u>	<u>15,000</u>
Total income and endowments	100,538	15,000	115,538
Expenditure on:			
Charitable activities			
Landowner costs	1,530	-	1,530
Project management	-	13,640	13,640
Advertising	1,655	-	1,655
Bank Charges	162	-	162
Equipment and tools	194	-	194
	<u>3,541</u>	<u>13,640</u>	<u>17,181</u>
Governance costs			
Accountancy	540	-	540
Insurance	193	-	193
Other legal and professional	5,116	-	5,116
	<u>5,849</u>	<u>-</u>	<u>5,849</u>
Total of expenditure on charitable activities	9,390	13,640	23,030
Total expenditure	9,390	13,640	23,030
Net gains on investments	-	-	-
	<u>91,148</u>	<u>1,360</u>	<u>92,508</u>
Net income			
Net income before other gains/(losses)	91,148	1,360	92,508
Other Gains	-	-	-
	<u>91,148</u>	<u>1,360</u>	<u>92,508</u>
Net movement in funds	<u>91,148</u>	<u>1,360</u>	<u>92,508</u>
Reconciliation of funds:			
Total funds brought forward	-	-	-
Total funds carried forward	<u>91,148</u>	<u>1,360</u>	<u>92,508</u>