

CHARITABLE INCORPORATED NUMBER: 1188212

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

BUSH HILL PARK COMMUNITY CHURCH

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BUSH HILL PARK COMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128298

Principal address

Gospel Hall
2-4 Leighton Road
Enfield EN1 1XH

Auditors

AP Whitehead ACA
34 Illingworth Way
Enfield EN1 2PA

Bankers

Santander
1-5 Church Street
Enfield EN2 6AB

Association

Fellowship of Independent Evangelical Churches
41 The Point,
Market Harborough LE16 7QU

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). During the period on 1 August 2020 the charity converted from an unincorporated charity to a Charitable Incorporated Organisation – this reorganisation has been treated as a merger.

CONSTITUTION

A group of Christians started meeting together in the Bush Hill Park area in 2007 and established Bush Hill Park Community Church ("the Church") as a charity on in July 2009. On 1 August 2020 the Church transferred its activities to a Charitable Incorporated Organisation registered with the Charity Commission.

The Church is governed by a Constitution established in July 2009 and updated in September 2019.

PRINCIPAL ACTIVITY

The principal activity of the Church in the year under review was the Proclamation of the Gospel of the Lord Jesus Christ in Bush Hill Park and the surrounding area and through support of mission at home and abroad.

The Church provides support for members of the Church and local community.

APPOINTMENT OF OFFICIALS

Nominations for a new Elder may be made at any time by the body of Elders. The nomination requires the approval of the Church meeting with a minimum threshold of 80% of those voting. An Elder shall be appointed for five years and shall then be eligible for re-election.

Deacons may be appointed by the Elders. They have no fixed term but are reviewed annually. At present there are no deacons appointed.

The Church Secretary is responsible for the induction of any new elder which involves an awareness of the responsibilities of the position, the governing document, and the Church's policy and procedures.

BUSH HILL PARK COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the year ended 31 December 2020

FUTURE ACTIVITIES

It is the intention of the Elders to continue the principal activities as set out above.

REVIEW OF THE YEAR

Stuart Chaplin has been the Pastor of the Church since January 2015. Alwis Rajendran commenced as a Ministry Trainee in September 2020.

The Church has continued to hold services of worship every Sunday, which have included preaching and bible teaching and throughout the year age related activities for children have also been provided. All these meetings have been open to the general public, who have been regularly invited by leaflet campaigns and press advertisements. During 2020 the majority of meetings have taken place online to comply with government regulations and for the safety of Church members.

We continue to support our missionary family in various parts of the UK and abroad.

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FINANCIAL POSITION

The Church made a surplus on unrestricted funds of £461 in the period. The surplus arises as of the donations from members were greater than expenditure on the Church's activities.

The Church raised restricted income net of expenses of £10,100. This principally represented donations towards the cost of a Ministry Trainee.

RESERVES POLICY

The objective is that the reserves of the Church are sufficient to fund the activities for three months. At this stage the level of reserves is below that threshold. The elders continue to work towards building the level of reserves.

RISK MANAGEMENT

The elders have conducted a review of the major risks to which the church would be exposed and systems are being implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

ELDERS AND OFFICIALS

The elders and officials in office during the year were as follows:-

Elders

Stuart Chaplin
Paul Robinson
John Reeves
Roger Wray

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the elders and officials are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue.

The elders and deacons are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.



Signed on behalf of the Trustees

S Chaplin

26 April 2021

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

BUSH HILL: PARK COMMUNITY CHURCH

I report on the accounts of the Charity for the period ended 31 December 2020, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

26 April 2021

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AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

21 April 2021

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2020**

		Unrestricted funds			Restricted funds			Total funds	Total funds
	Notes	Pre CIO	Post CIO	Combined total	Pre CIO	Post CIO	Combined total	2020	2019
		£	£	£	£	£	£	£	£
Income and endowments from									
Donations and legacies	2	49,391	22,374	71,765	8,184	3,723	11,907	83,672	72,926
Investments	3	272	61	333	5	20	25	358	385
Total		49,663	22,435	72,098	8,189	3,743	11,932	84,030	73,311
Expenditure on:									
Charitable activities	4	44,724	21,974	66,698	-	1,832	1,832	68,530	73,304
Total		44,724	21,974	66,698	-	1,832	1,832	68,530	63,579
Net income		4,939	461	5,400	8,189	1,911	10,100	15,500	7
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		4,939	461	5,400	8,189	1,911	10,100	15,500	7
Total funds brought forward		299,159	304,098	299,159	2,763	10,952	2,763	301,922	301,915
Total funds carried forward	10	304,098	304,559	304,559	10,952	12,863	12,863	317,422	301,922

CONTINUING OPERATIONS


All income and expenditure has arisen from continuing activities.

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**BALANCE SHEET****At 31 December 2020**

	Notes	2020	2019 Pre CIO
		£	£
Fixed assets			
Tangible assets	7	248,958	250,000
Current assets			
Cash at bank and in hand		92,464	78,922
Creditors: Amounts falling due within one year	8	(3,000)	(3,000)
Net current assets		89,464	75,922
Creditors: Amounts falling due after more than one year	9	(21,000)	(24,000)
Total net assets		317,422	301,922
The funds of the charity			
Restricted funds	10	12,863	2,763
Unrestricted funds			
- Fixed asset fund	10	224,958	223,000
- General fund	10	79,601	76,159
Total unrestricted funds		304,559	299,159
Total funds		317,422	301,922

The financial statements were approved by the Board of Trustees on 26 April and were signed on its behalf by:


.....

S Chaplin -Trustee

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**CASH FLOW STATEMENT****for the Period Ended 31 December 2020**

	2020	2019 Pre CIO
	£	£
Cash flows from operating activities		
Cash generated/(used) from operations	13,184	(3,378)
Net cash provided by (used in) operating activities	13,184	(3,378)
Cash flows from investing activities		
Interest received	358	385
Change in cash and cash equivalents in the reporting period	13,542	(2,993)
Cash and cash equivalents at the beginning of the reporting period	78,922	81,915
Cash and cash equivalents at the end of the reporting period	92,464	78,922
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	15,500	7
Adjustments for:		
Depreciation charges	1,042	-
Interest received	(358)	(385)
Increase/(decrease)/ in creditors	(3,000)	(3,000)
Net cash (used in) operating activities	13,184	(3,378)

The notes on pages 10-14 form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is receivable. Legacies and donations are included in the Statement of Financial Activities in the year in which they are received.

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Gifts and donations represent amounts paid by the Church to support organisations with similar aims including the support of members of the church undertaking work in furtherance of the gospel outside with other organisations.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

Fixed assets for use by the Church with a value of greater than £1,000 are capitalised and depreciated. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% reducing balance
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Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

The Trainee Fund comprises gifts given by individuals to fund a ministry trainee undertaking a pastoral training and development.

Unrestricted funds

The general funds are donations and other income received or generated for the objects of the Church without further specific purpose.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Pensions

The Church contributes to pension schemes nominated by the staff. The contributions are accounted for in the period in which they are receivable.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**Notes to the Financial Statements****2. Donations and legacies**

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Regular giving	45,288	105	45,393	42,752
Other donations	16,742	11,802	28,544	12,095
Gift aid	9,735	-	9,735	18,079
Total	71,765	11,907	83,672	72,926

3. Investment income

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Bank interest	333	25	358	385

4. Charitable activities

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Christian ministry				
Staff costs	46,260	1,262	47,522	54,412
Outreach, and development	2,437	570	3,007	4,604
Mission organisations	3,920	-	3,920	3,700
Premises costs	8,618	-	8,618	7,132
Welfare	595	-	595	-
Other costs	3,826	-	3,826	3,455
Depreciation	1,042	-	1,042	-
Total	66,698	1,832	68,530	73,304

5. Trustees remuneration and benefits

Remuneration during the year was paid to one trustee – Stuart Chaplin totalling £32,186 (2019: £32,186) in respect of his employment as Pastor of the Church along with pension contributions of £1,953 (2019 £1,953). Stuart received no remuneration for his involvement as a trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2020 or 2019.

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**Notes to the Financial Statements****6. Staff costs**

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Regular giving	45,288	105	45,393	42,752
Other donations	16,742	11,802	28,544	12,095
Gift aid	9,735	-	9,735	18,079
Total	72,098	11,932	84,030	72,926

The average number of employees during the year was as follows;

	2020	2019 Pre CIO
	No.	No.
Pastors	1	1
Ministry Trainee	0.3	-
Administrative staff	0.5	0.5
Total	1.8	1.5

7. Tangible fixed assets

	Freehold property	Total
	£	£
Cost		
Cost at the beginning of the period	250,000	250,000
Cost at the end of the period	250,000	250,000
Depreciation		
At the beginning of the period	-	-
Charge for the year	1,042	-
At the end of the period	1,042	-
Net book value at beginning of the period	250,000	250,000
Net book value at beginning of the period	248,958	250,000

8. Creditors: Amounts falling due within one year

	2020	2019 Pre CIO
	£	£
Secured loan	3,000	3,000
Total	3,000	3,000

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**Notes to the Financial Statements**

The loan is secured on the Living Room, a freehold property at 105 St Marks Road, EN1 1BJ. The loan is repayable at £3,000 per annum until 2027. The loan is interest free.

9. Creditors: Amounts falling after more than one year

	2020	2019
	£	Pre CIO
		£
Secured loan	21,000	24,000
Total	21,000	24,000

10. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2020	£	£	£	£	£
Unrestricted fund					
General fund	76,159	72,098	(66,698)	(1,958)	79,601
Fixed asset fund	223,000	-	-	1,958	224,958
Total unrestricted funds	299,159	72,098	(66,698)	-	304,559
Restricted funds					
Ministry Trainee fund	2,763	11,932	(1,832)	-	12,863
Total	301,922	84,030	(68,530)	-	317,422
2019 (Pre CIO)					
Unrestricted fund					
General fund	75,995	68,903	(65,054)	(3,685)	76,159
Fixed asset fund	220,000	-	-	3,000	223,000
Total unrestricted funds	295,995	68,903	(65,054)	(685)	299,159
Restricted funds					
Ministry Trainee fund	5,920	4,408	(8,250)	685	2,763
Total	301,915	73,311	(73,304)	-	301,922

The Ministry Trainee Fund comprises gifts given by individuals to fund a Ministry Trainee undertaking a pastoral training and development.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.