

BUSH HILL PARK COMMUNITY CHURCH

England & Wales · Charity number 1188212

Details

Status Registered

Legal form CIO

Registered 2020-02-27

Register [View on the Charity Commission register](#)

Contact

Address Gospel Hall
2-4 Leighton Road
Enfield
EN1 1XH

Phone 07909535681

Email paul.robinson72@hotmail.co.uk

Website www.bhpcc.org.uk

Activities

Objects: THE PURPOSES OF THE CHURCH ARE: THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN ENFIELD, LONDON AND THE SURROUNDING NEIGHBOURHOOD; AND SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CHURCH FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

Activities: The principal activity of the Church is the proclamation of the Gospel of the Lord Jesus Christ in bush hill park and surrounding area and through support of mission at home and abroad. The church provides support for members of the Church and local community.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£405,695	£86,849	-	-
2023-12-31	£73,670	£78,904	-	-
2022-12-31	£101,400	£79,437	-	-
2021-12-31	£104,953	£71,314	-	-
2020-12-31	£84,030	£68,530	-	-

Trustees

Name	Role	Appointed
Armel Mpsi		2025-10-01
John Edward Reeves		2007-09-01
Nick Norman		2022-10-18
Paul Adrian Robinson		2007-09-01
Roger Fitzgerald Wray		2007-09-01

BUSH HILL PARK COMMUNITY CHURCH

England & Wales - Charity number 1188212

Accounts

CHARITABLE INCORPORATED NUMBER: 1188212

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2024

BUSH HILL PARK COMMUNITY CHURCH

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BUSH HILL PARK COMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128298

Principal address

Gospel Hall
2-4 Leighton Road
Enfield EN1 1XH

Auditors

AP Whitehead ACA
34 Illingworth Way
Enfield EN1 2PA

Bankers

Santander
1-5 Church Street
Enfield EN2 6AB

Association

Fellowship of Independent Evangelical Churches
41 The Point,
Market Harborough LE16 7QU

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). On 1 August 2020 the charity converted from an unincorporated charity to a Charitable Incorporated Organisation – this reorganisation was treated as a merger.

CONSTITUTION

A group of Christians started meeting together in the Bush Hill Park area in 2007 and established Bush Hill Park Community Church (“the Church”) as a charity on in July 2009. On 1 August 2020 the Church transferred its activities to a Charitable Incorporated Organisation registered with the Charity Commission.

The Church is governed by a constitution established in July 2009 and updated in September 2019.

PRINCIPAL ACTIVITY

The principal activity of the Church in the year under review was the Proclamation of the Gospel of the Lord Jesus Christ in Bush Hill Park and the surrounding area and through support of mission at home and abroad.

The Church provides support for members of the Church and local community.

APPOINTMENT OF OFFICIALS

Nominations for a new Elder may be made at any time by the body of Elders. The nomination requires the approval of the Church meeting with a minimum threshold of 80% of those voting. An Elder shall be appointed for five years and shall then be eligible for re-election.

Deacons may be appointed by the Elders. They have no fixed term but are reviewed annually. At present there are no deacons appointed.

The Church Secretary is responsible for the induction of any new elder which involves an awareness of the responsibilities of the position, the governing document, and the Church’s policy and procedures.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the year ended 31 December 2024

FUTURE ACTIVITIES

It is the intention of the Elders to continue the principal activities as set out above.

REVIEW OF THE YEAR

Stuart Chaplin who has been the Pastor of the Church since January 2015, left to take up a new role in February 2025.

The Church has continued to hold services of worship every Sunday, which have included preaching and bible teaching and throughout the year age related activities for children have also been provided. All these meetings have been open to the general public, who have been regularly invited by leaflet campaigns and press advertisements.

We continue to support our missionary family in various parts of the UK and abroad.

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FINANCIAL POSITION

The Church made a surplus on unrestricted funds - £7,944 (2023: surplus £2,826). Staff costs were lower as there employment of an administrator ended and income was boosted by interest income of £4,363 (2023: £1,211).

The Church made a gain on restricted funds of £310,901 resulting from the disposal of a property. The proceeds were included in the Development fund which incurred £26,211 (2023: £8,060) on the development of new premises.

RESERVES POLICY

The objective is that the reserves of the Church are sufficient to fund the activities for three months. At this stage the level of reserves is below that threshold. The elders continue to work towards building the level of reserves.

RISK MANAGEMENT

The elders have conducted a review of the major risks to which the church would be exposed, and systems are being implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

ELDERS AND OFFICIALS

The elders and officials in office during the year were as follows: -

Elders

Stuart Chaplin
Paul Robinson
John Reeves
Roger Wray
Nick Norman

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the elders and officials are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue.

The elders and deacons are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

R Wray

Signed on behalf of the Trustees

R Wray

23 May 2025

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF
BUSH HILL: PARK COMMUNITY CHURCH

I report on the accounts of the Charity for the period ended 31 December 2024, which are set out on pages 7 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

23 May 2025

BUSH HILL PARK COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

for the Period Ended 31 December 2024

	Notes	Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
		£	£	£	£	£	£
Donations and legacies	2	59,449	3,000	62,449	72,257	-	72,257
Donated assets	7	-	-	-	-	-	-
Other income	3	1,770	337,113	338,883	200	-	200
Investments	4	4,363	-	4,363	1,211	-	1,211
Total		65,582	340,113	405,695	73,668	-	73,668
Charitable activities	5	57,638	29,211	86,849	70,844	8,060	78,904
Total		57,638	29,211	86,849	70,844	8,060	78,904
Net income		7,944	310,902	318,846	2,824	(8,060)	(5,236)
Transfers between funds		-	-	-	-	-	-
Net movement in funds		7,944	310,902	318,846	2,824	(8,060)	(5,236)
Total funds brought forward		920,119	48,137	968,256	917,295	56,197	973,492
Total funds carried forward	10	928,063	359,039	1,287,102	920,119	48,137	968,256

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 10-15 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH

BALANCE SHEET

At 31 December 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible assets	7	844,790	845,832
Current assets			
Cash at bank and in hand		442,312	137,424
Creditors: Amounts falling due within one year	8	-	(3,000)
Net current assets		1,287,102	134,424
Creditors: Amounts falling due after more than one year	9	-	(12,000)
Total net assets		1,287,102	968,256
The funds of the charity			
Restricted funds	10	359,039	48,137
Unrestricted funds			
- Fixed asset fund	10	844,790	830,832
- General fund	10	83,273	89,287
Total unrestricted funds		928,063	920,119
Total funds		1,287,102	968,256

The financial statements were approved by the Board of Trustees on 23 May 2025 and were signed on its behalf by:

..... RFWray
R Wray -Trustee

X

The notes on pages 10-15 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH**CASH FLOW STATEMENT****for the Period Ended 31 December 2024**

	2024	2023
	£	£
Cash flows from operating activities		
Cash generated from operations	300,525	(8,405)
Net cash provided by operating activities	300,525	(8,405)
Cash flows from investing activities		
Interest received	4,363	1,212
Change in cash and cash equivalents in the reporting period	304,888	(7,193)
Cash and cash equivalents at the beginning of the reporting period	137,424	144,617
Cash and cash equivalents at the end of the reporting period	442,312	137,424
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net income/(expenditure) for the reporting period	318,846	(5,235)
Adjustments for:		
Depreciation charges	1,042	1,042
Interest received	(4,363)	(1,212)
(Decrease)/ in creditors	(15,000)	(3,000)
Net cash from/(used in) operating activities	300,525	(8,405)

The notes on pages 10-15 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is receivable. Legacies and donations are included in the Statement of Financial Activities in the year in which they are received.

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Gifts and donations represent amounts paid by the Church to support organisations with similar aims including the support of members of the church undertaking work in furtherance of the gospel outside with other organisations.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

Fixed assets for use by the Church with a value of greater than £1,000 are capitalised and depreciated. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% reducing balance
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Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

The Trainee Fund comprises gifts given by individuals to fund a ministry trainee undertaking a pastoral training and development.

Unrestricted funds

The general funds are donations and other income received or generated for the objects of the Church without further specific purpose.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Pensions

The Church contributes to pension schemes nominated by the staff. The contributions are accounted for in the period in which they are receivable.

BUSH HILL PARK COMMUNITY CHURCH**Notes to the Financial Statements****2. Donations and legacies**

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Regular giving	44,010	-	44,010	49,164	-	49,164
Other donations	4,545	3,000	7,545	6,472	-	6,472
Gift aid	10,894	-	10,894	16,621	-	16,621
Total	59,449	3,000	62,449	72,257	-	72,257

3. Other income

	2024	2024	2024	2023	2023	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Income from charitable activities	1,770	-	1,770	200	-	200
Income from sale of property	-	337,113	337,113			
Total	1,770	337,113	338,883	200	-	200

4. Investment income

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	4,363	-	4,363	1,211	-	1,211
Total	4,363	-	4,363	1,211	-	1,211

5 Charitable activities

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Christian ministry						
Staff costs	39,734	-	39,734	45,469	-	45,469
Outreach, and development	1,275	-	1,275	7,007	-	7,007
Mission organisations	6,549	-	6,549	5,361	-	5,361
Premises costs	4,780	26,211	30,991	9,126	8,060	17,186
Other costs	4,258	3,000	7,258	2,839	-	2,839
Depreciation	1,042	-	1,042	1,042	-	1,042
Total	57,638	29,211	86,849	70,844	8,060	78,904

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

6. Staff costs

	2024	2024	2024	2023	2023	2023
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	37,378		37,378	43,120		43,120
National insurance	-	-	-	-	-	-
Pension	2,335	-	2,335	2,349	-	2,349
Total	39,713	-	39,713	45,469	-	45,469

Remuneration during the year was paid to one trustee – Stuart Chaplin totalling £37,378 (2023: £37,073) in respect of his employment as Pastor of the Church along with pension contributions of £2,335 (2022 £2,312). Stuart received no remuneration for his involvement as a trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2024 or 2023.

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the period ended 31 December 2023.

The average number of employees during the year was as follows;

	2024	2023
	No.	No.
Pastors	1.0	1.0
Administrative staff	-	0.3
Total	1.0	1.3

7. Tangible fixed assets

	Freehold property	Total
	£	£
Cost		
Cost at the beginning of the period	850,000	850,000
Additions	-	-
Cost at the end of the period	850,000	850,000
Depreciation		
At the beginning of the period	4,168	3,126
Charge for the year	1,042	1,042
At the end of the period	5,210	4,168
Net book value at beginning of the period	845,832	846,874
Net book value at end of the period	844,790	845,832

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

7. Tangible fixed assets (continued)

In June 2022 the Church received a gift of a property in Leighton Road from the Brethren which is used for the Church's activities. The property is included at the valuation on the date of transfer of £600,000.

8. Creditors: Amounts falling due within one year

	2024	2023
Amounts falling due within one year	£	£
Secured loan	-	3,000
Amounts falling after more than one year		
Secured loan	-	12,000

The loan was secured on the Living Room, a freehold property at 105 St Marks Road, EN1 1BJ. The loan was repaid in the year. The loan is interest free.

9. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2024					
<i>Unrestricted fund</i>					
General fund	89,287	65,582	(57,638)	(13,958)	83,273
Fixed asset fund	830,832	-	-	13,958	844,790
Total unrestricted funds	920,119	65,582	(57,638)	-	928,063
<i>Restricted funds</i>					
Ministry Trainee fund	5,230	-	-	-	5,230
Gifts	33,484	3,000	(3,000)	-	33,484
Development fund	9,423	337,113	(26,211)	-	320,325
Total restricted funds	48,137	340,113	(29,211)	-	359,039
Total	968,256	405,695	(86,849)	-	1,287,102
2023	£	£	£	£	£
<i>Unrestricted fund</i>					
General fund	88,421	73,668	(70,844)	(1,958)	89,287
Fixed asset fund	828,874	-	-	1,958	830,832
Total unrestricted funds	917,295	73,668	(70,844)	-	920,119
<i>Restricted funds</i>					
Ministry Trainee fund	5,230	-	-	-	5,230
Gifts	33,484	-	-	-	33,484
Development fund	17,483	-	(8,060)	-	9,423
Total restricted funds	56,197	-	(8,060)	-	48,137
Total	973,492	73,668	(78,904)	-	968,256

The Ministry Trainee Fund comprises gifts given by individuals to fund a Ministry Trainee undertaking a pastoral training and development.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

The Development Fund comprises funds for the development of a new church building.

10. Net assets by funds

	General fund	Fixed asset fund	Restricted funds	Total funds
2024	£	£	£	£
Fixed assets	-	844,790	-	844,790
Cash	83,273	-	359,039	442,312
Total	83,273	844,790	359,039	1,287,102
2023				
Fixed assets	-	845,832	-	845,832
Cash	89,287	-	48,137	137,424
Other net current assets	-	(3,000)	-	(3,000)
Liabilities due in more than one year	-	(12,000)	-	(12,000)
Total	89,287	830,832	48,137	968,256

BUSH HILL PARK COMMUNITY CHURCH

England & Wales - Charity number 1188212

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023
BUSH HILL PARK COMMUNITY CHURCH

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Fellowship of Independent Evangelical Churches
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REPORT OF THE TRUSTEES

for the Year Ended 31 December 2023

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The Church is governed by a constitution established in July 2009 and updated in September 2019.

PRINCIPAL ACTIVITY

The principal activity of the Church in the year under review was the Proclamation of the Gospel of the Lord Jesus Christ in Bush Hill Park and the surrounding area and through support of mission at home and abroad.

The Church provides support for members of the Church and local community.

APPOINTMENT OF OFFICIALS

Nominations for a new Elder may be made at any time by the body of Elders. The nomination requires the approval of the Church meeting with a minimum threshold of 80% of those voting. An Elder shall be appointed for five years and shall then be eligible for re-election.

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The Church Secretary is responsible for the induction of any new elder which involves an awareness of the responsibilities of the position, the governing document, and the Church's policy and procedures.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the year ended 31 December 2023

FUTURE ACTIVITIES

It is the intention of the Elders to continue the principal activities as set out above.

REVIEW OF THE YEAR

Stuart Chaplin has been the Pastor of the Church since January 2015.

The Church has continued to hold services of worship every Sunday, which have included preaching and bible teaching and throughout the year age related activities for children have also been provided. All these meetings have been open to the general public, who have been regularly invited by leaflet campaigns and press advertisements.

We continue to support our missionary family in various parts of the UK and abroad.

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FINANCIAL POSITION

The Church made a surplus on unrestricted funds of £2,826 (2022: surplus £601,367) in the year. The 2022 result was impacted by the gift of the Leighton Road Hall which was included at its valuation of £600,000.

The Church spent £8,060 of the restricted income. In 2022 £21,065 of net restricted funds were raised. This principally design costs future development of the premises.

RESERVES POLICY

The objective is that the reserves of the Church are sufficient to fund the activities for three months. At this stage the level of reserves is below that threshold. The elders continue to work towards building the level of reserves.

RISK MANAGEMENT

The elders have conducted a review of the major risks to which the church would be exposed, and systems are being implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

BUSH HILL PARK COMMUNITY CHURCH

REPORT OF THE TRUSTEES

ELDERS AND OFFICIALS

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TRUSTEES RESPONSIBILITIES

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- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue.

The elders and deacons are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.



Signed on behalf of the Trustees

S Chaplin

23 May 2024

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

BUSH HILL: PARK COMMUNITY CHURCH

I report on the accounts of the Charity for the period ended 31 December 2023, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

23 May 2024

BUSH HILL PARK COMMUNITY CHURCH**STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2023**

	Notes	Unrestricted funds	Restricted funds	Total 2023	Unrestricted funds	Restricted funds	Total 2022
		£	£	£	£	£	£
Donations and legacies	2	72,257	-	72,257	70,778	30,622	101,400
Donated assets	7	-	-	-	600,000	-	600,000
Other income	3	200	-	200	-	-	-
Investments	4	1,212	-	1,212	275	192	467
Total		73,670	-	73,670	671,053	30,814	701,867
Charitable activities	5	70,844	8,060	78,904	69,687	9,749	79,437
Total		70,844	8,060	78,904	69,687	9,749	79,437
Net income		2,826	(8,060)	(5,234)	601,366	21,064	622,430
Transfers between funds		-	-	-	(14,500)	14,500	-
Net movement in funds		2,826	(8,060)	(5,234)	586,866	35,564	622,430
Total funds brought forward		917,295	56,917	973,492	330,429	20,632	351,061
Total funds carried forward	10	920,121	48,137	968,258	917,295	56,917	973,492

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH**BALANCE SHEET****At 31 December 2023**

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	7	845,833	846,875
Current assets			
Cash at bank and in hand		137,424	144,617
Creditors: Amounts falling due within one year	8	(3,000)	(3,000)
Net current assets		134,424	141,617
Creditors: Amounts falling due after more than one year	9	(12,000)	(15,000)
Total net assets		968,257	973,492
The funds of the charity			
Restricted funds	10	48,137	56,197
Unrestricted funds			
- Fixed asset fund	10	830,832	828,874
- General fund	10	89,289	88,421
Total unrestricted funds		920,121	917,295
Total funds		968,257	973,492

The financial statements were approved by the Board of Trustees on 23 May 2024 and were signed on its behalf by:



.....
S Chaplin -Trustee

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH**CASH FLOW STATEMENT**

for the Period Ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Cash generated from operations	(8,405)	20,005
Net cash provided by operating activities	(8,405)	20,005
Cash flows from investing activities		
Interest received	1,212	467
Change in cash and cash equivalents in the reporting period	(7,193)	20,473
Cash and cash equivalents at the beginning of the reporting period	144,617	124,145
Cash and cash equivalents at the end of the reporting period	137,424	144,617
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(5,234)	622,430
<i>Adjustments for:</i>		
Depreciation charges	1,042	1,042
Interest received	(1,212)	(467)
Gifted fixed assets	-	(600,000)
Increase/(decrease)/ in creditors	(3,000)	(3,000)
Net cash (used in) operating activities	(8,405)	20,005

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is receivable. Legacies and donations are included in the Statement of Financial Activities in the year in which they are received.

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Gifts and donations represent amounts paid by the Church to support organisations with similar aims including the support of members of the church undertaking work in furtherance of the gospel outside with other organisations.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

Fixed assets for use by the Church with a value of greater than £1,000 are capitalised and depreciated. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% reducing balance
-------------------	---------------------

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

The Trainee Fund comprises gifts given by individuals to fund a ministry trainee undertaking a pastoral training and development.

Unrestricted funds

The general funds are donations and other income received or generated for the objects of the Church without further specific purpose.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Pensions

The Church contributes to pension schemes nominated by the staff. The contributions are accounted for in the period in which they are receivable.

BUSH HILL PARK COMMUNITY CHURCH**Notes to the Financial Statements****2. Donations and legacies**

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Regular giving	49,164	-	49,164	41,556	1,200	42,756
Other donations	6,472	-	6,472	10,205	29,422	39,627
Gift aid	16,621	-	16,621	19,017	-	19,017
Total	72,257	-	72,257	70,778	30,622	101,400

3. Other income

	2023	2023	2022	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Income from charitable activities	200	-	200	-	-	-
Total	200	-	200	-	-	-

4. Investment income

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	1,212	-	1,212	275	192	467
Total	1,212	-	1,212	275	192	467

5 Charitable activities

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
<i>Christian ministry</i>						
Staff costs	45,469	-	46,469	48,439	3,365	51,804
Outreach, and development	7,007	-	7,007	7,905	796	8,701
Mission organisations	5,361	-	5,361	3,940	-	3,940
Premises costs	9,126	8,060	17,186	6,967	-	6,967
Other costs	2,839	-	2,839	1,394	5,589	6,983
Depreciation	1,042	-	1,042	1,042	-	1,042
Total	70,844	8,060	78,904	69,687	9,750	79,437

BUSH HILL PARK COMMUNITY CHURCH**Notes to the Financial Statements****6. Staff costs**

	2023	2023	2023	2022	2022	2022
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	43,120		43,120	45,922	3,365	49,287
National insurance	-	-	-	-	-	-
Pension	2,349	-	2,349	2,517	-	2,517
Total	45,469	-	45,469	48,439	3,365	51,804

Remuneration during the year was paid to one trustee – Stuart Chaplin totalling £37,073 (2022: £35,534) in respect of his employment as Pastor of the Church along with pension contributions of £2,32 (2022 £2,218). Stuart received no remuneration for his involvement as a trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2023 or 2022.

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the period ended 31 December 2022.

The average number of employees during the year was as follows;

	2023	2022
	No.	No.
Pastors	1.0	1.0
Ministry Trainee	-	0.3
Administrative staff	0.3	0.5
Total	1.3	1.8

7. Tangible fixed assets

	Freehold property	Total
	£	£
Cost		
Cost at the beginning of the period	850,000	250,000
Additions	-	-
Cost at the end of the period	850,000	250,000
Depreciation		
At the beginning of the period	3,125	2,084
Charge for the year	1,042	1,042
At the end of the period	4,167	3,126
Net book value at beginning of the period	846,875	247,916
Net book value at end of the period	845,833	846,874

BUSH HILL PARK COMMUNITY CHURCH**Notes to the Financial Statements****7. Tangible fixed assets (continued)**

In June 2022 the Church received a gift of a property in Leighton Road from the Brethren which is used for the Church's activities. The property is included at the valuation on the date of transfer of £600,000.

8. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Secured loan	12,000	15,000
Total	12,000	15,000

The loan is secured on the Living Room, a freehold property at 105 St Marks Road, EN1 1BJ. The loan is repayable at £3,000 per annum until 2027. The loan is interest free.

9. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2023					
<i>Unrestricted fund</i>					
General fund	88,421	73,670	(70,844)	(1,958)	89,289
Fixed asset fund	828,874	-	-	1,958	830,832
Total unrestricted funds	917,295	73,670	(70,844)	-	920,121
<i>Restricted funds</i>					
Ministry Trainee fund	5,230	-	-	-	5,230
Gifts	33,484	-	-	-	33,484
Development fund	17,483	-	(8,060)	-	9,423
Total restricted funds	56,197	-	(8,060)	-	48,137
Total	973,492	73,670	(78,904)	-	968,258
2022	£	£	£	£	£
<i>Unrestricted fund</i>					
General fund	103,513	71,053	(69,687)	(16,458)	88,421
Fixed asset fund	229,916	600,000	-	1,958	828,874
Total unrestricted funds	330,429	671,053	(69,687)	(14,500)	917,295
<i>Restricted funds</i>					
Ministry Trainee fund	10,632	1,638	(4,161)	(2,879)	5,230
Gifts	-	16,122	-	17,362	33,484
Development fund	10,000	13,054	(5,588)	17	17,483
Total restricted funds	20,632	30,814	(9,749)	14,500	56,197
Total	351,061	701,867	(79,436)	-	973,492

The Ministry Trainee Fund comprises gifts given by individuals to fund a Ministry Trainee undertaking a pastoral training and development.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

The Development Fund comprises funds for the development of a new church building.

10. Net assets by funds

	General fund	Fixed asset fund	Restricted funds	Total funds
2023	£	£	£	£
<i>Unrestricted funds</i>				
Fixed assets	-	845,833	-	845,833
Cash	89,287	-	48,137	137,424
Other net current assets	-	(3,000)	-	(3,000)
Liabilities due in more than one year	-	(12,000)	-	(12,000)
Total	89,287	830,833	48,137	968,257
2022				
<i>Unrestricted funds</i>				
Fixed assets	-	846,874	-	846,874
Cash	88,420	-	56,197	144,617
Other net current assets	-	(3,000)	-	(3,000)
Liabilities due in more than one year	-	(15,000)	-	(15,000)
Total	88,420	828,874	56,197	973,491

BUSH HILL PARK COMMUNITY CHURCH

England & Wales - Charity number 1188212

Accounts

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD ENDED
31 DECEMBER 2022
BUSH HILL PARK COMMUNITY CHURCH

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Balance Sheet	8
Cash Flow Statement	9
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BUSH HILL PARK COMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128298

Principal address

Gospel Hall
2-4 Leighton Road
Enfield EN1 1XH

Auditors

AP Whitehead ACA
34 Illingworth Way
Enfield EN1 2PA

Bankers

Santander
1-5 Church Street
Enfield EN2 6AB

Association

Fellowship of Independent Evangelical Churches
41 The Point,
Market Harborough LE16 7QU

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). On 1 August 2020 the charity converted from an unincorporated charity to a Charitable Incorporated Organisation - this reorganisation was treated as a merger.

CONSTITUTION

A group of Christians started meeting together in the Bush Hill Park area in 2007 and established Bush Hill Park Community Church ("the Church) as a charity on in July 2009. On 1 August 2020 the Church transferred its activities to a Charitable Incorporated Organisation registered with the Charity Commission.

The Church is governed by a constitution established in July 2009 and updated in September 2019.

PRINCIPAL ACTIVITY

The principal activity of the Church in the year under review was the Proclamation of the Gospel of the Lord Jesus Christ in Bush Hill Park and the surrounding area and through support of mission at home and abroad.

The Church provides support for members of the Church and local community.

APPOINTMENT OF OFFICIALS

Nominations for a new Elder may be made at any time by the body of Elders. The nomination requires the approval of the Church meeting with a minimum threshold of 80% of those voting. An Elder shall be appointed for five years and shall then be eligible for re-election.

Deacons may be appointed by the Elders. They have no fixed term but are reviewed annually. At present there are no deacons appointed.

The Church Secretary is responsible for the induction of any new elder which involves an awareness of the responsibilities of the position, the governing document, and the Church's policy and procedures.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the year ended 31 December 2022

FUTURE ACTIVITIES

It is the intention of the Elders to continue the principal activities as set out above.

REVIEW OF THE YEAR

Stuart Chaplin has been the Pastor of the Church since January 2015. Alwis Rajendran worked as a Ministry Trainee until August 2022.

The Church has continued to hold services of worship every Sunday, which have included preaching and bible teaching and throughout the year age related activities for children have also been provided. All these meetings have been open to the general public, who have been regularly invited by leaflet campaigns and press advertisements. During 2022 the Church resumed in person meetings some of the meetings have taken place online in 2021 to comply with government regulations and for the safety of Church members.

We continue to support our missionary family in various parts of the UK and abroad.

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FINANCIAL POSITION

The Church made a surplus on unrestricted funds of £601,367 (2021: surplus £25,870) in the year. This was impacted by the gift of the Leighton Road Hall which was included at its valuation of £600,000.

The Church raised restricted income net of expenses of £21,065 (2021: £7,769). This principally represented gifts for future developments.

RESERVES POLICY

The objective is that the reserves of the Church are sufficient to fund the activities for three months. At this stage the level of reserves is below that threshold. The elders continue to work towards building the level of reserves.

RISK MANAGEMENT

The elders have conducted a review of the major risks to which the church would be exposed, and systems are being implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

ELDERS AND OFFICIALS

The elders and officials in office during the year were as follows:

-

Elders

Stuart Chaplin
Paul Robinson
John Reeves
Roger Wray
Nick Norman (appointed October 2022)

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the elders and officials are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue.

The elders and deacons are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Signed on behalf of the Trustees

S Chaplin

23 May 2023

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

BUSH HILL: PARK COMMUNITY CHURCH

I report on the accounts of the Charity for the period ended 31 December 2022, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

23 May 2023

BUSH HILL PARK COMMUNITY CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
for the Period Ended 31 December 2022

	Notes	Unrestricted funds	Restricted funds	Total 2022	Unrestricted funds	Restricted funds	Total 2021
		£	£	£	£	£	£
Donations and legacies	2	70,778	30,622	101,400	85,626	13,152	98,778
Donated assets	7	600,000	-	600,000	-	-	-
Other income	3	-	-	-	5,642	-	5,642
Investments	4	275	192	467	434	99	533
Total		671,053	30,814	701,867	91,702	13,251	104,953
Charitable activities	5	69,687	9,749	79,437	65,832	5,482	71,314
Total		69,687	9,749	79,437	65,832	5,482	71,314
Net income		601,366	21,064	622,430	25,870	7,769	33,639
Transfers between funds		(14,500)	14,500	-	-	-	-
Net movement in funds		586,866	35,564	622,430	25,870	7,769	33,639
Total funds brought forward		330,429	20,632	351,061	304,559	12,863	317,422
Total funds carried forward	10	917,295	56,917	973,492	330,429	20,632	351,061

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH

BALANCE SHEET

At 31 December 2022

	Note s	2022	2021
		£	£
Fixed assets			
Tangible assets	7	846,875	247,916
Current assets			
Cash at bank and in hand		144,617	124,145
Creditors: Amounts falling due within one year	8	(3,000)	(3,000)
Net current assets		141,617	121,145
Creditors: Amounts falling due after more than one year	9	(15,000)	(18,000)
Total net assets		973,492	351,061
The funds of the charity			
Restricted funds	10	56,197	35,132
Unrestricted funds			
- Fixed asset fund	10	828,874	226,916
- General fund	10	88,421	89,013
Total unrestricted funds		917,295	315,929
Total funds		973,492	351,061

The financial statements were approved by the Board of Trustees on 23 May and were signed on its behalf by:

.....

S Chaplin -Trustee

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH**CASH FLOW STATEMENT****for the Period Ended 31 December 2022**

	2022	2021
	£	£
Cash flows from operating activities		
Cash generated from operations	20,005	31,448
Net cash provided by operating activities	20,005	31,448
Cash flows from investing activities		
Interest received	467	233
Change in cash and cash equivalents in the reporting period	20,473	31,681
Cash and cash equivalents at the beginning of the reporting period	124,145	92,464
Cash and cash equivalents at the end of the reporting period	144,617	124,145
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	622,430	33,639
Adjustments for:		
Depreciation charges	1,042	1,042
Interest received	(467)	(233)
Gifted fixed assets	(600,000)	-
Increase/(decrease)/ in creditors	(3,000)	(3,000)
Net cash (used in) operating activities	20,005	31,448

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is receivable. Legacies and donations are included in the Statement of Financial Activities in the year in which they are received.

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Gifts and donations represent amounts paid by the Church to support organisations with similar aims including the support of members of the church undertaking work in furtherance of the gospel outside with other organisations.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

The Stewards Company Limited

John Laing

Fixed assets for use by the Church with a value of greater than £1,000 are capitalised and depreciated. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% reducing balance
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Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

The Trainee Fund comprises gifts given by individuals to fund a ministry trainee undertaking a pastoral training and development.

Unrestricted funds

The general funds are donations and other income received or generated for the objects of the Church without further specific purpose.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Pensions

The Church contributes to pension schemes nominated by the staff. The contributions are accounted for in the period in which they are receivable.

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

2. Donations and legacies

	2022	2022	2022	2021	2021	2021
	Unrestrict ed funds	Restrict ed funds	Total funds	Unrestrict ed funds	Restrict ed funds	Total funds
	£	£	£	£	£	£
Regular giving	41,556	1,200	42,756	44,353	3,152	47,505
Other donations	10,205	29,422	39,627	27,165	10,000	37,615
Gift aid	19,017	-	19,017	13,658	-	13,657
Total	70,778	30,622	101,400	85,176	13,152	98,778

3. Other income

	2022	2022	2022	2021	2021	2021
	Unrestrict ed funds	Restrict ed funds	Total funds	Unrestrict ed funds	Restrict ed funds	Total funds
	£	£	£	£	£	£
Coronavirus Job Retention Scheme	-	-	-	5,642	-	5,642
Total	-	-	-	5,642	-	5,642

4. Investment income

	2022	2022	2022	2021	2021	2021
	Unrestricted funds	Restricted funds	Total funds	Unrestrict ed funds	Restrict ed funds	Total funds
	£	£	£	£	£	£
Bank interest	275	192	467	134	99	233
Property income	-	-	-	300	-	300
Total	275	192	467	434	99	533

5 Charitable activities

	2022	2022	2022	2021	2021	2021
	Unrestrict ed funds	Restrict ed funds	Total funds	Unrestrict ed funds	Restrict ed funds	Total funds
	£	£	£	£	£	£
Christian ministry						
Staff costs	48,439	3,365	51,804	46,508	5,048	51,556
Outreach, and development	7,905	796	8,701	4,329	434	4,763
Mission organisations	3,940	-	3,940	3,700	-	3,700
Premises costs	6,967	-	6,967	6,859	-	6,859
Welfare	-	-	-	-	-	-
Other costs	1,394	5,589	6,983	3,394	-	3,394
Depreciation	1,042	-	1,042	1,042	-	1,042
Total	69,687	9,750	79,437	65,832	5,482	71,314

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

6. Staff costs

	2022	2022	2022	2021	2021	2021
	Unrestrict ed funds	Restrict ed funds	Total funds	Unrestrict ed funds	Restrict ed funds	Total funds
	£	£	£	£	£	£
Wages	45,922	3,365	49,287	44,131	5,048	49,179
National insurance	-	-	-	-	-	-
Pension	2,517	-	2,517	2,377	-	2,377
Total	48,439	3,365	51,804	46,508	5,048	51,556

Remuneration during the year was paid to one trustee – Stuart Chaplin totalling £35,534 (2021: £33,313) in respect of his employment as Pastor of the Church along with pension contributions of £2,218 (2021 £2,048). Stuart received no remuneration for his involvement as a trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2022 or 2021.

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the period ended 31 December 2021.

The average number of employees during the year was as follows;

	2022	2021
	No.	No.
Pastors	1.0	1.0
Ministry Trainee	0.3	0.3
Administrative staff	0.5	0.5
Total	1.8	1.8

7. Tangible fixed assets

	Freehold property	Total
	£	£
Cost		
Cost at the beginning of the period	250,000	250,000
Additions	600,000	-
Cost at the end of the period	850,000	250,000
Depreciation		
At the beginning of the period	2,084	1,042
Charge for the year	1,042	1,042
At the end of the period	3,125	2,084
Net book value at beginning of the period	247,916	250,000
Net book value at end of the period	846,875	247,916

BUSH HILL PARK COMMUNITY CHURCH

Notes to the Financial Statements

7. Tangible fixed assets (continued)

In June 2022 the Church received a gift of a property in Leighton Road from the Brethren which is used for the Church's activities. The property is included at the valuation on the date of transfer of £600,000.

8. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Secured loan	15,000	18,000
Total	15,000	18,000

The loan is secured on the Living Room, a freehold property at 105 St Marks Road, EN1 1BJ. The loan is repayable at £3,000 per annum until 2027. The loan is interest free.

9. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
	£	£	£	£	£
2022					
Unrestricted fund					
General fund	103,513	71,053	(69,687)	(16,458)	88,421
Fixed asset fund	229,916	600,000	-	1,958	828,874
Total unrestricted funds	330,429	671,053	(69,687)	(14,500)	917,295
Restricted funds					
Ministry Trainee fund	10,632	1,638	(4,161)	(2,879)	5,230
Gifts	-	16,122	-	17,362	33,484
Development fund	10,000	13,054	(5,588)	17	17,483
Total restricted funds	20,632	30,814	(9,749)	14,500	56,197
Total	351,061	701,867	(79,436)	-	973,492
2021					
Unrestricted fund					
General fund	79,601	91,702	(65,832)	(1,958)	103,513
Fixed asset fund	224,958	-	-	1,958	226,916
Total unrestricted funds	304,559	91,702	(65,832)	-	330,429
Restricted funds					
Ministry Trainee fund	12,863	3,251	(5,482)	-	10,632
Development fund	-	10,000	-	-	10,000
Total restricted funds	12,863	13,251	(5,482)	-	20,632
Total	317,422	104,953	(71,314)	-	351,061

The Ministry Trainee Fund comprises gifts given by individuals to fund a Ministry Trainee undertaking a pastoral training and development.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

The transfer reflect the recognition of designations on gifts which were not reflected in the prior year.

BUSH HILL PARK COMMUNITY CHURCH

England & Wales - Charity number 1188212

Accounts

CHARITABLE INCORPORATED NUMBER: 1188212

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2021

BUSH HILL PARK COMMUNITY CHURCH

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BUSH HILL PARK COMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128298

Principal address

Gospel Hall
2-4 Leighton Road
Enfield EN1 1XH

Auditors

AP Whitehead ACA
34 Illingworth Way
Enfield EN1 2PA

Bankers

Santander
1-5 Church Street
Enfield EN2 6AB

Association

Fellowship of Independent Evangelical Churches
41 The Point,
Market Harborough LE16 7QU

BUSH HILL PARK COMMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). On 1 August 2020 the charity converted from an unincorporated charity to a Charitable Incorporated Organisation – this reorganisation was treated as a merger.

CONSTITUTION

A group of Christians started meeting together in the Bush Hill Park area in 2007 and established Bush Hill Park Community Church ("the Church) as a charity on in July 2009. On 1 August 2020 the Church transferred its activities to a Charitable Incorporated Organisation registered with the Charity Commission.

The Church is governed by a constitution established in July 2009 and updated in September 2019.

PRINCIPAL ACTIVITY

The principal activity of the Church in the year under review was the Proclamation of the Gospel of the Lord Jesus Christ in Bush Hill Park and the surrounding area and through support of mission at home and abroad.

The Church provides support for members of the Church and local community.

APPOINTMENT OF OFFICIALS

Nominations for a new Elder may be made at any time by the body of Elders. The nomination requires the approval of the Church meeting with a minimum threshold of 80% of those voting. An Elder shall be appointed for five years and shall then be eligible for re-election.

Deacons may be appointed by the Elders. They have no fixed term but are reviewed annually. At present there are no deacons appointed.

The Church Secretary is responsible for the induction of any new elder which involves an awareness of the responsibilities of the position, the governing document, and the Church's policy and procedures.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the year ended 31 December 2021

FUTURE ACTIVITIES

It is the intention of the Elders to continue the principal activities as set out above.

REVIEW OF THE YEAR

Stuart Chaplin has been the Pastor of the Church since January 2015. Alwis Rajendran commenced as a Ministry Trainee in September 2021.

The Church has continued to hold services of worship every Sunday, which have included preaching and bible teaching and throughout the year age related activities for children have also been provided. All these meetings have been open to the general public, who have been regularly invited by leaflet campaigns and press advertisements. During 2021 some of the meetings have taken place online and others with social distancing measures to comply with government regulations and for the safety of Church members.

We continue to support our missionary family in various parts of the UK and abroad.

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FINANCIAL POSITION

The Church made a surplus on unrestricted funds of £461 in the period. The surplus arises as of the donations from members were greater than expenditure on the Church's activities.

The Church raised restricted income net of expenses of £10,100. This principally represented donations towards the cost of a Ministry Trainee.

RESERVES POLICY

The objective is that the reserves of the Church are sufficient to fund the activities for three months. At this stage the level of reserves is below that threshold. The elders continue to work towards building the level of reserves.

RISK MANAGEMENT

The elders have conducted a review of the major risks to which the church would be exposed, and systems are being implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

ELDERS AND OFFICIALS

The elders and officials in office during the year were as follows: -

Elders

Stuart Chaplin
Paul Robinson
John Reeves
Roger Wray

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the elders and officials are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue.

The elders and deacons are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.



Signed on behalf of the Trustees

S Chaplin

26 April 2022

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

BUSH HILL: PARK COMMUNITY CHURCH

I report on the accounts of the Charity for the period ended 31 December 2021, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

26 April 2022

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2021**

	Notes	Unrestricted funds	Restricted funds	Total 2021	Unrestricted funds	Restricted funds	Total 2020
		£	£	£	£	£	£
Donations and legacies	2	85,626	13,152	98,778	71,765	11,907	83,672
Other income	3	5,642	-	5,642			
Investments	4	434	99	533	333	25	358
Total		91,702	13,251	104,953	72,098	11,932	84,030
Charitable activities	5	65,832	5,482	71,314	66,698	1,832	68,530
Total		65,832	5,482	71,314	66,698	1,832	68,530
Net income		25,870	7,769	33,639	5,400	10,100	15,500
Transfers between funds		-	-	-	-	-	-
Net movement in funds		25,870	7,769	33,639	5,400	10,100	15,500
Total funds brought forward		304,559	12,863	317,422	299,159	2,763	301,922
Total funds carried forward	10	330,429	20,632	351,061	304,559	12,863	317,422

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

BALANCE SHEET

At 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	247,916	248,958
Current assets			
Cash at bank and in hand		124,145	92,464
Creditors: Amounts falling due within one year	8	(3,000)	(3,000)
Net current assets		121,145	89,464
Creditors: Amounts falling due after more than one year	9	(18,000)	(21,000)
Total net assets		351,061	317,422
The funds of the charity			
Restricted funds	10	20,632	12,863
Unrestricted funds			
- Fixed asset fund	10	226,916	224,958
- General fund	10	103,513	79,601
Total unrestricted funds		330,429	304,559
Total funds		351,061	317,422

The financial statements were approved by the Board of Trustees on 26 April and were signed on its behalf by:



.....

S Chaplin -Trustee

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

CASH FLOW STATEMENT

for the Period Ended 31 December 2021

	2021	2020
	£	£
Cash flows from operating activities		
Cash generated from operations	31,448	13,184
Net cash provided by operating activities	31,448	13,184
Cash flows from investing activities		
Interest received	233	358
Change in cash and cash equivalents in the reporting period	31,681	13,542
Cash and cash equivalents at the beginning of the reporting period	92,464	78,922
Cash and cash equivalents at the end of the reporting period	124,145	92,464
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	33,639	15,500
Adjustments for:		
Depreciation charges	1,042	1,042
Interest received	(233)	(358)
Increase/(decrease)/ in creditors	(3,000)	(3,000)
Net cash (used in) operating activities	31,448	13,184

The notes on pages 10-14 form part of these financial statements.

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is receivable. Legacies and donations are included in the Statement of Financial Activities in the year in which they are received.

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Gifts and donations represent amounts paid by the Church to support organisations with similar aims including the support of members of the church undertaking work in furtherance of the gospel outside with other organisations.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

Fixed assets for use by the Church with a value of greater than £1,000 are capitalised and depreciated. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% reducing balance
-------------------	---------------------

Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

The Trainee Fund comprises gifts given by individuals to fund a ministry trainee undertaking a pastoral training and development.

Unrestricted funds

The general funds are donations and other income received or generated for the objects of the Church without further specific purpose.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Pensions

The Church contributes to pension schemes nominated by the staff. The contributions are accounted for in the period in which they are receivable.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

Notes to the Financial Statements

2. Donations and legacies

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£			£
Regular giving	44,353	3,152	47,505	45,288	105	45,393
Other donations	27,615	10,000	37,615	16,742	11,802	28,544
Gift aid	13,658	-	13,657	9,735	-	9,735
Total	85,626	13,152	98,778	71,765	11,907	83,672

3. Other income

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£			£
Coronavirus Job Retention Scheme	5,642	-	5,642	-	-	-
Total	5,642	-	5,642	-	-	-

4. Investment income

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Bank interest	134	99	233	333	25	358
Property income	300	-	300	-	-	-
Total	434	99	533	333	25	358

5 Charitable activities

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Christian ministry						
Staff costs	46,508	5,048	51,556	46,260	1,262	47,522
Outreach, and development	4,329	434	4,763	2,437	570	3,007
Mission organisations	3,700	-	3,700	3,920	-	3,920
Premises costs	6,859	-	6,859	8,618	-	8,618
Welfare	-	-	-	595	-	595
Other costs	3,394	-	3,394	3,826	-	3,826
Depreciation	1,042	-	1,042	1,042	-	1,042
Total	65,832	5,482	71,314	66,698	1,832	68,530

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

Notes to the Financial Statements

6. Staff costs

	2021	2021	2021	2020	2020	2020
	Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Wages	44,131	5,048	49,179	39,732	1,262	40,994
National insurance	-	-	-	-	-	-
Pension	2,377	-	2,377	924	-	924
Total	46,508	5,048	51,556	40,656	1,262	41,918

Remuneration during the year was paid to one trustee – Stuart Chaplin totalling £33,313 (2020: £32,186) in respect of his employment as Pastor of the Church along with pension contributions of £2,048 (2020 £1,953). Stuart received no remuneration for his involvement as a trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2021 or 2020.

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the period ended 31 December 2020.

The average number of employees during the year was as follows;

	2021	2020
	No.	No.
Pastors	1.0	1.0
Ministry Trainee	0.3	0.3
Administrative staff	0.5	0.5
Total	1.8	1.8

7. Tangible fixed assets

	Freehold property	Total
	£	£
Cost		
Cost at the beginning of the period	250,000	250,000
Cost at the end of the period	250,000	250,000
Depreciation		
At the beginning of the period	1,042	-
Charge for the year	1,042	1,042
At the end of the period	2,084	1,042
Net book value at beginning of the period	248,958	250,000
Net book value at end of the period	247,916	248,958

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

Notes to the Financial Statements

The loan is secured on the Living Room, a freehold property at 105 St Marks Road, EN1 1BJ. The loan is repayable at £3,000 per annum until 2027. The loan is interest free.

8. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Secured loan	18,000	21,000
Total	18,000	21,000

10. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
	£	£	£	£	£
2021					
Unrestricted fund					
General fund	79,601	91,702	(65,832)	(1,958)	103,513
Fixed asset fund	224,958	-	-	1,958	226,916
Total unrestricted funds	304,559	91,702	(65,832)	-	330,429
Restricted funds					
Ministry Trainee fund	12,863	3,251	(5,482)	-	10,632
Development fund	-	10,000	-	-	10,000
Total restricted funds	12,863	13,251	(5,482)	-	20,632
Total	317,422	104,953	(71,314)	-	351,061
	£	£	£	£	£
2020					
Unrestricted fund					
General fund	76,159	72,098	(66,698)	(1,958)	79,601
Fixed asset fund	223,000	-	-	1,958	224,958
Total unrestricted funds	299,159	72,098	(66,698)	-	304,559
Restricted funds					
Ministry Trainee fund	2,763	11,932	(1,832)	-	12,863
Total	301,922	84,030	(68,530)	-	317,422

The Ministry Trainee Fund comprises gifts given by individuals to fund a Ministry Trainee undertaking a pastoral training and development.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.

BUSH HILL PARK COMMUNITY CHURCH

England & Wales - Charity number 1188212

Accounts

CHARITABLE INCORPORATED NUMBER: 1188212

REPORT OF THE TRUSTEES AND

FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2020

BUSH HILL PARK COMMUNITY CHURCH

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BUSH HILL PARK COMUNITY CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1128298

Principal address

Gospel Hall
2-4 Leighton Road
Enfield EN1 1XH

Auditors

AP Whitehead ACA
34 Illingworth Way
Enfield EN1 2PA

Bankers

Santander
1-5 Church Street
Enfield EN2 6AB

Association

Fellowship of Independent Evangelical Churches
41 The Point,
Market Harborough LE16 7QU

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019). During the period on 1 August 2020 the charity converted from an unincorporated charity to a Charitable Incorporated Organisation – this reorganisation has been treated as a merger.

CONSTITUTION

A group of Christians started meeting together in the Bush Hill Park area in 2007 and established Bush Hill Park Community Church (“the Church) as a charity on in July 2009. On 1 August 2020 the Church transferred its activities to a Charitable Incorporated Organisation registered with the Charity Commission.

The Church is governed by a Constitution established in July 2009 and updated in September 2019.

PRINCIPAL ACTIVITY

The principal activity of the Church in the year under review was the Proclamation of the Gospel of the Lord Jesus Christ in Bush Hill Park and the surrounding area and through support of mission at home and abroad.

The Church provides support for members of the Church and local community.

APPOINTMENT OF OFFICIALS

Nominations for a new Elder may be made at any time by the body of Elders. The nomination requires the approval of the Church meeting with a minimum threshold of 80% of those voting. An Elder shall be appointed for five years and shall then be eligible for re-election.

Deacons may be appointed by the Elders. They have no fixed term but are reviewed annually. At present there are no deacons appointed.

The Church Secretary is responsible for the induction of any new elder which involves an awareness of the responsibilities of the position, the governing document, and the Church’s policy and procedures.

BUSH HILL PARK COMUNITY CHURCH

REPORT OF THE TRUSTEES

for the year ended 31 December 2020

FUTURE ACTIVITIES

It is the intention of the Elders to continue the principal activities as set out above.

REVIEW OF THE YEAR

Stuart Chaplin has been the Pastor of the Church since January 2015. Alwis Rajendran commenced as a Ministry Trainee in September 2020.

The Church has continued to hold services of worship every Sunday, which have included preaching and bible teaching and throughout the year age related activities for children have also been provided. All these meetings have been open to the general public, who have been regularly invited by leaflet campaigns and press advertisements. During 2020 the majority of meetings have taken place online to comply with government regulations and for the safety of Church members.

We continue to support our missionary family in various parts of the UK and abroad.

RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

FINANCIAL POSITION

The Church made a surplus on unrestricted funds of £461 in the period. The surplus arises as of the donations from members were greater than expenditure on the Church's activities.

The Church raised restricted income net of expenses of £10,100. This principally represented donations towards the cost of a Ministry Trainee.

RESERVES POLICY

The objective is that the reserves of the Church are sufficient to fund the activities for three months. At this stage the level of reserves is below that threshold. The elders continue to work towards building the level of reserves.

RISK MANAGEMENT

The elders have conducted a review of the major risks to which the church would be exposed and systems are being implemented to mitigate those risks where possible. The risks and systems will be regularly reviewed.

BUSH HILL PARK COMMUNITY CHURCH

REPORT OF THE TRUSTEES

ELDERS AND OFFICIALS

The elders and officials in office during the year were as follows:-

Elders

Stuart Chaplin
Paul Robinson
John Reeves
Roger Wray

VOLUNTEERS

The church's activities rely on the commitment of large number of volunteers. The Church recognises the contribution that the volunteers make in the sustaining of its activities.

TRUSTEES RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the church and of its financial activities for that period. In preparing those financial statements the elders and officials are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether the policies adopted are in accordance with SORP 2005 and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Church will continue.

The elders and deacons are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Church and to enable them to ascertain that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.



Signed on behalf of the Trustees

S Chaplin

26 April 2021

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

BUSH HILL: PARK COMMUNITY CHURCH

I report on the accounts of the Charity for the period ended 31 December 2020, which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

26 April 2021

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF

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Basis of independent examiner's report

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Independent examiner's statement

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- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



AP Whitehead ACA
34 Illingworth Way
Enfield
Middlesex EN1 2PA

21 April 2021

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**STATEMENT OF FINANCIAL ACTIVITIES****for the Period Ended 31 December 2020**

	Notes	Unrestricted funds			Restricted funds			Total funds	Total funds
		Pre CIO	Post CIO	Combined total	Pre CIO	Post CIO	Combined total	2020	2019
		£	£	£	£	£	£	£	£
Income and endowments from									
Donations and legacies	2	49,391	22,374	71,765	8,184	3,723	11,907	83,672	72,926
Investments	3	272	61	333	5	20	25	358	385
Total		49,663	22,435	72,098	8,189	3,743	11,932	84,030	73,311
Expenditure on:									
Charitable activities	4	44,724	21,974	66,698	-	1,832	1,832	68,530	73,304
Total		44,724	21,974	66,698	-	1,832	1,832	68,530	63,579
Net income		4,939	461	5,400	8,189	1,911	10,100	15,500	7
Transfers between funds		-	-	-	-	-	-	-	-
Net movement in funds		4,939	461	5,400	8,189	1,911	10,100	15,500	7
Total funds brought forward		299,159	304,098	299,159	2,763	10,952	2,763	301,922	301,915
Total funds carried forward	10	304,098	304,559	304,559	10,952	12,863	12,863	317,422	301,922

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes on pages 10-14 form part of these financial statements.


BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

BALANCE SHEET

At 31 December 2020

	Notes	2020	2019 Pre CIO
		£	£
Fixed assets			
Tangible assets	7	248,958	250,000
Current assets			
Cash at bank and in hand		92,464	78,922
Creditors: Amounts falling due within one year	8	(3,000)	(3,000)
Net current assets		89,464	75,922
Creditors: Amounts falling due after more than one year	9	(21,000)	(24,000)
Total net assets		317,422	301,922
The funds of the charity			
Restricted funds	10	12,863	2,763
Unrestricted funds			
- Fixed asset fund	10	224,958	223,000
- General fund	10	79,601	76,159
Total unrestricted funds		304,559	299,159
Total funds		317,422	301,922

The financial statements were approved by the Board of Trustees on 26 April and were signed on its behalf by:



.....

S Chaplin -Trustee

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

CASH FLOW STATEMENT

for the Period Ended 31 December 2020

	2020	2019
	£	Pre CIO
	£	£
Cash flows from operating activities		
Cash generated/(used) from operations	13,184	(3,378)
Net cash provided by (used in) operating activities	13,184	(3,378)
Cash flows from investing activities		
Interest received	358	385
Change in cash and cash equivalents in the reporting period	13,542	(2,993)
Cash and cash equivalents at the beginning of the reporting period	78,922	81,915
Cash and cash equivalents at the end of the reporting period	92,464	78,922
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES		
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	15,500	7
Adjustments for:		
Depreciation charges	1,042	-
Interest received	(358)	(385)
Increase/(decrease)/ in creditors	(3,000)	(3,000)
Net cash (used in) operating activities	13,184	(3,378)

The notes on pages 10-14 form part of these financial statements.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

Notes to the Financial Statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)', the Charities Act 2011 and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the Church's ability to continue as a going concern.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when it is receivable. Legacies and donations are included in the Statement of Financial Activities in the year in which they are received.

Donations arising under Gift Aid are accounted for on the date of receipt and provisions are made for income tax remaining unclaimed at the year end.

No value of services by volunteers has been included in these accounts.

Expenditure

Gifts and donations represent amounts paid by the Church to support organisations with similar aims including the support of members of the church undertaking work in furtherance of the gospel outside with other organisations.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes; cash, bank current accounts and bank deposit accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

Notes to the Financial Statements

1. ACCOUNTING POLICIES (Continued)

Tangible fixed assets

Fixed assets for use by the Church with a value of greater than £1,000 are capitalised and depreciated. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1% reducing balance
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Taxation

The Church is exempt from tax on its charitable activities.

Fund accounting

Restricted funds

The Trainee Fund comprises gifts given by individuals to fund a ministry trainee undertaking a pastoral training and development.

Unrestricted funds

The general funds are donations and other income received or generated for the objects of the Church without further specific purpose.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

Financial instruments

The Church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially measured at transaction value and subsequently measured at their settlement value.

Pensions

The Church contributes to pension schemes nominated by the staff. The contributions are accounted for in the period in which they are receivable.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**Notes to the Financial Statements****2. Donations and legacies**

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Regular giving	45,288	105	45,393	42,752
Other donations	16,742	11,802	28,544	12,095
Gift aid	9,735	-	9,735	18,079
Total	71,765	11,907	83,672	72,926

3. Investment income

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Bank interest	333	25	358	385

4. Charitable activities

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Christian ministry				
Staff costs	46,260	1,262	47,522	54,412
Outreach, and development	2,437	570	3,007	4,604
Mission organisations	3,920	-	3,920	3,700
Premises costs	8,618	-	8,618	7,132
Welfare	595	-	595	-
Other costs	3,826	-	3,826	3,455
Depreciation	1,042	-	1,042	-
Total	66,698	1,832	68,530	73,304

5. Trustees remuneration and benefits

Remuneration during the year was paid to one trustee – Stuart Chaplin totalling £32,186 (2019: £32,186) in respect of his employment as Pastor of the Church along with pension contributions of £1,953 (2019 £1,953). Stuart received no remuneration for his involvement as a trustee. No other benefits were received by trustees during the year nor for the period ended 31 December 2020 or 2019.

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)**Notes to the Financial Statements****6. Staff costs**

	2020	2020	2020	2019 Pre CIO
	Unrestricted funds	Restricted funds	Total funds	Total funds
	£	£	£	£
Regular giving	45,288	105	45,393	42,752
Other donations	16,742	11,802	28,544	12,095
Gift aid	9,735	-	9,735	18,079
Total	72,098	11,932	84,030	72,926

The average number of employees during the year was as follows;

	2020	2019 Pre CIO
	No.	No.
Pastors	1	1
Ministry Trainee	0.3	-
Administrative staff	0.5	0.5
Total	1.8	1.5

7. Tangible fixed assets

	Freehold property	Total
	£	£
Cost		
Cost at the beginning of the period	250,000	250,000
Cost at the end of the period	250,000	250,000
Depreciation		
At the beginning of the period	-	-
Charge for the year	1,042	-
At the end of the period	1,042	-
Net book value at beginning of the period	250,000	250,000
Net book value at beginning of the period	248,958	250,000

8. Creditors: Amounts falling due within one year

	2020	2019 Pre CIO
	£	£
Secured loan	3,000	3,000
Total	3,000	3,000

BUSH HILL PARK COMMUNITY CHURCH (Incorporated on 1 August 2020)

Notes to the Financial Statements

The loan is secured on the Living Room, a freehold property at 105 St Marks Road, EN1 1BJ. The loan is repayable at £3,000 per annum until 2027. The loan is interest free.

9. Creditors: Amounts falling after more than one year

	2020	2019
	£	Pre CIO
	£	£
Secured loan	21,000	24,000
Total	21,000	24,000

10. Movement in funds

	Balance at 1 January	Income	Expenditure	Transfers	Balance at 31 December
2020	£	£	£	£	£
<i>Unrestricted fund</i>					
General fund	76,159	72,098	(66,698)	(1,958)	79,601
Fixed asset fund	223,000	-	-	1,958	224,958
Total unrestricted funds	299,159	72,098	(66,698)	-	304,559
<i>Restricted funds</i>					
Ministry Trainee fund	2,763	11,932	(1,832)	-	12,863
Total	301,922	84,030	(68,530)	-	317,422
<i>2019 (Pre CIO)</i>					
<i>Unrestricted fund</i>					
General fund	75,995	68,903	(65,054)	(3,685)	76,159
Fixed asset fund	220,000	-	-	3,000	223,000
Total unrestricted funds	295,995	68,903	(65,054)	(685)	299,159
<i>Restricted funds</i>					
Ministry Trainee fund	5,920	4,408	(8,250)	685	2,763
Total	301,915	73,311	(73,304)	-	301,922

The Ministry Trainee Fund comprises gifts given by individuals to fund a Ministry Trainee undertaking a pastoral training and development.

The Fixed Asset Fund represents the book value of other freehold property and tangible assets.

The General Fund is donations and other income received or generated for the objects of the church without further specific purpose.