

Charity registration number 1188207 (England and Wales)

**HAVERING ISLAMIC CULTURAL CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

HAVERING ISLAMIC CULTURAL CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Shahzad
Z Hussain
U Sharif
A Jabbar
T Lone
P Badruddin
M Saleem

Executive Committee

Khurram Beg
Amir Shahzad
Ferdusi Ali
Kieran Bowyer
Mohamad Rafi
Tahir Sharif
Shahid Sharif

Deputy Treasurer
Fundraising Officer
Madrasha Lead
Fire Safety
Nikah/Admin
Construction
Construction

Charity number (England and Wales)

1188207

Principal address

91 Waterloo Road
Romford
RM7 0AA

Independent examiner

Robert Barry Perez
Xeinadin SL Limited
Chartered Accountants
Level 5A, Maple House
149 Tottenham Court Road
London
W1T 7NF

HAVERING ISLAMIC CULTURAL CENTRE

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HAVERING ISLAMIC CULTURAL CENTRE

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Havering Islamic Cultural Centre has many objectives and roles it is involved in the religious, cultural and social life of Havering. The primary role is to promulgate the true meaning and understanding of Islam as a religion of peace, tolerance and coexistence.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities they should undertake.

The mosque's purpose, as set out in our governing document, is the advancement of the Islamic religion for the benefit of the public. The trustees confirm that they have had due regard to the Charity Commission's public benefit guidance.

During the year ended 31 March 2025, Havering Islamic Cultural Centre undertook a range of activities to fulfil its charitable objectives and serve the local community. These included:

- Religious Services: Providing a dedicated space for daily prayers, Friday congregational prayers, and special services during Ramadan and Eid.
- Educational Programs: Organizing Quranic and Islamic studies classes for children and adults, as well as seminars on Islamic ethics and community welfare.
- Community Engagement: Hosting cultural events to promote understanding and harmony, including open days for non-Muslim visitors.
- Social Support: Facilitating funeral arrangements for those in need, offering family counselling services, and providing guidance on social issues.
- Charitable Initiatives: Distributing food parcels and organizing community iftar meals during Ramadan.
- Guest Lectures: Inviting renowned scholars and Imams to deliver talks on contemporary issues and spiritual development.

Achievements and performance

Significant activities and achievements against objectives:

Successfully maintained regular prayer services and increased attendance during Ramadan and Eid celebrations.

Expanded educational programs, with over 150 participants enrolled in weekly classes.

Organized cultural events, fostering interfaith dialogue and community cohesion.

Delivered social welfare support, assisting families with funeral arrangements and providing counselling.

Distributed over 1000 food parcels and hosted community iftar events attended by more than 500 people.

Strengthened community engagement through guest lectures by prominent scholars, attracting diverse audiences.

These achievements reflect the Centre's commitment to promoting peace, tolerance, and coexistence while addressing the spiritual and social needs of the community.

HAVERING ISLAMIC CULTURAL CENTRE

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The charity considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The charity is a company limited by guarantee. The charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its constitution. The trustees are responsible for the overall strategic decision and governance of the charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Shahzad
Z Hussain
U Sharif
A Jabbar
T Lone
P Badruddin
M Saleem

Recruitment and appointment of trustees

Recruitment and appointment of trustees are appointed in accordance with the provision of the charity's constitution. The charity currently has seven trustees, who are responsible for the governance and strategic decision. None of the trustees has any beneficial interest in the charity. All the trustees are members of the CIO. In the event of a winding up, any remaining assets of the charity will be distributed in accordance with the provisions set out in the charity's constitution.

Organisational structure

The charity is constituted as a Charitable Incorporated Organisation (CIO) and is governed by its constitution. The trustees are responsible for the overall strategic decision and governance of the charity. At present, the charity is managed by 7 trustees and 7 executive committees, who jointly oversee its operations, compliance, and decision making. The trustees meet regularly to review activities, financial performance and ensure that they align with the charity's objectives. Decisions are made jointly by the trustees, with reference to the charity's governing document and relevant guidance from the Charity Commission.

The trustees report was approved by the Board of Trustees.

T Lone
Chairman

20 January 2026

HAVERING ISLAMIC CULTURAL CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HAVERING ISLAMIC CULTURAL CENTRE

I report to the trustees on my examination of the financial statements of Havering Islamic Cultural Centre (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Robert Barry Perez
Xeinadin SL Limited
Chartered Accountants
Level 5A, Maple House
149 Tottenham Court Road
London
W1T 7NF
21 January 2026

HAVERING ISLAMIC CULTURAL CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:								
Donations and legacies	3	309,441	371,652	-	681,093	260,947	-	260,947
Investments	4	29,105	-	-	29,105	982	-	982
Total income		338,546	371,652	-	710,198	261,929	-	261,929
Expenditure on:								
Charitable activities	5	248,248	35,202	-	283,450	137,143	22,069	159,212
Total expenditure		248,248	35,202	-	283,450	137,143	22,069	159,212
Net income		90,298	336,450	-	426,748	124,786	(22,069)	102,717
Transfer of land and buildings and other assets from previous charity		106,349	-	1,456,928	1,563,277	197,133	-	197,133
Net movement in funds	7	196,647	336,450	1,456,928	1,990,025	321,919	(22,069)	299,850
Reconciliation of funds:								
Fund balances at 1 April 2024		321,919	(22,069)	-	299,850	-	-	-
Fund balances at 31 March 2025		518,566	314,381	1,456,928	2,289,875	321,919	(22,069)	299,850

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

HAVERING ISLAMIC CULTURAL CENTRE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		1,456,928		-
Current assets					
Cash at bank and in hand		844,599		299,850	
Creditors: amounts falling due within one year	12	(11,652)		-	
Net current assets			832,947		299,850
Total assets less current liabilities			2,289,875		299,850
The funds of the charity					
Endowment funds	14		1,456,928		-
Restricted income funds	15		314,381		(22,069)
Unrestricted funds	16		518,566		321,919
			2,289,875		299,850

The financial statements were approved by the trustees on 20 January 2026

T Lone
Chairman

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Havering Islamic Cultural Centre is a charity registered with Charity Commission in England and Wales. The charity's registration number is 1188207 and its principal office address is 91 Waterloo Road, Romford, Essex, RM7 0AA.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	309,322	371,652	680,974	260,947	-	260,947
Other	119	-	119	-	-	-
	<u>309,441</u>	<u>371,652</u>	<u>681,093</u>	<u>260,947</u>	<u>-</u>	<u>260,947</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Rental income	<u>29,105</u>	<u>982</u>

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charitable expenditure 2025 £	Charitable expenditure 2024 £
Direct costs		
Staff costs	69,062	73,409
Other charitable costs	188,743	68,365
	<u>257,805</u>	<u>141,774</u>
Share of support and governance costs (see note 6)		
Support	21,545	17,020
Governance	4,100	418
	<u>283,450</u>	<u>159,212</u>
Analysis by fund		
Unrestricted funds	248,248	137,143
Restricted funds	35,202	22,069
	<u>283,450</u>	<u>159,212</u>

6 Support costs allocated to activities

	2025 £	2024 £
Support costs	21,545	17,020
Governance costs	4,100	418
	<u>25,645</u>	<u>17,438</u>
Analysed between:		
Charitable expenditure	<u>25,645</u>	<u>17,438</u>

Support costs represent a reasonable apportionment of administrative expenditure incurred during the year. Governance costs includes payments to the independent examiner of £2,500 + VAT (2024- £418) for independent examination

7 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>4,100</u>	<u>418</u>

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	3	3
Employment costs	2025	2024
	£	£
Wages and salaries	66,409	63,888
Social security costs	1,369	9,521
Other pension costs	1,284	-
	69,062	73,409

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

None of the key management personnel (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Tangible fixed assets

	Freehold land and buildings £
Cost	
Business combinations	1,456,928
At 31 March 2025	1,456,928
Carrying amount	
At 31 March 2025	1,456,928

The carrying value of these investment properties included within tangible fixed assets is £1,456,928.

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	2,429	-
Other creditors	6,223	-
Accruals and deferred income	3,000	-
	<u>11,652</u>	<u>-</u>

13 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,284</u>	<u>-</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Endowment funds

Endowment funds represent assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	At 1 April 2024 £	Transfers £	At 31 March 2025 £
Permanent endowments			
	<u>-</u>	<u>1,456,928</u>	<u>1,456,928</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
New Mosque funds	<u>(22,069)</u>	<u>371,652</u>	<u>(35,202)</u>	<u>314,381</u>
Previous year:				
	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
New Mosque funds	<u>-</u>	<u>-</u>	<u>(22,069)</u>	<u>(22,069)</u>

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	321,919	338,546	(248,248)	106,349	518,566
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	-	261,929	(137,143)	197,133	321,919

17 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Endowment funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	-	-	1,456,928	1,456,928
Current assets/(liabilities)	518,566	314,381	-	832,947
	518,566	314,381	1,456,928	2,289,875
	Unrestricted funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	321,919	(22,069)	-	299,850
	321,919	(22,069)	-	299,850

18 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

HAVERING ISLAMIC CULTURAL CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19	Cash generated from operations	2025 £	2024 £
	Surplus for the year	1,990,025	299,850
	Adjustments for:		
	Investment income recognised in statement of financial activities	(29,105)	(982)
	Movements in working capital:		
	Increase in creditors	11,652	-
	Cash generated from operations	<u>1,972,572</u>	<u>298,868</u>

20 Analysis of changes in net funds

The charity had no material debt during the year.