

Havering Islamic Cultural Centre

Accounting Period 31 March 2024

**Atlantic Accountancy Ltd
6 Wilson Court, 6 Union Road
Romford, Essex
RM7 0GR**

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Report of the Trustees Accounting Period 31 March 2024

The trustees present their report with the financial statements of the charity Accounting Period 01 April 2024 to 31 March 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number **1188207**

Principal Address

91 Waterloo Road,
Romford,
Essex
RM7 0AA

Trustees

T Lone
Dr A Jabbar
M Saleem
Major (R) P Badruddin
M Salim Shahzad
M Rashid
Umer Khalid Sharif Chartered Accountant

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 05 March 2025 and signed on its behalf by:

T Lone – Trustee

Havering Islamic Cultural Centre

I report on the accounts Accounting Period 31 March 2024 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5) (b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Havering Islamic Cultural Centre

Statement of Financial Activities

Accounting Period 31 March 2024

	Notes	2024 Unrestricted Fund £	2023 Unrestricted Fund £
INCOMING RESOURCES			
Incoming resources from generated			
Voluntary income		260,947	-
Investment income	4	982	-
Total Incoming resources		261,929	0
RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income		64,093.09	-
Fundraising trading: cost of goods sold and other cost		63,888.03	-
Governance costs		28,915.92	-
Other resources expended		2,314.4	-
Support Management costs		-	-
Finance cost		-	-
Total resources expended		159,211	0
NET INCOMING RESOURCES		102,717	0
RECONCILIATION OF FUNDS			
Total funds brought forward		0	0
TOTAL FUNDS CARRIED FORWARD		102,717	0

The notes form part of these financial statements

Havering Islamic Cultural Centre

Balance Sheet

as at 31 March 2024

		2024 Unrestricted Fund £	2023 Unrestricted Fund £
	Note		
Fixed Assets			
Tangible assets	8	-	-
Current Assets			
Cash at bank and in hand	3	299,850	-
Debtors	4	-	-
		<u>299,850</u>	<u>-</u>
Creditors: amounts falling due within one year		0	0
Net current assets		<u>299,850</u>	<u>-</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year		0	0
Net assets		<u><u>299,850</u></u>	<u><u>0</u></u>
FUNDS			
Unrestricted funds	11	299,850	-
TOTAL FUNDS		<u><u>299,850</u></u>	<u><u>0</u></u>

The financial statements were approved by the Board of Trustees on 05 March 2025 and were signed on its behalf by:

T Lone – Trustee

The notes form part of these financial statements

Notes to the Financial Statements

Accounting Period 31 March 2024

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:
Fixtures and fittings 20% straight-line method

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives, at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. GRANT

	2024	2023
	£	£
Grants	-	
	<hr/>	<hr/>

3. BANK

Bank	299,850	-
	<hr/>	<hr/>
	299,850	-
	<hr/>	<hr/>

4. DEBTOR

Accrual	-	
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors	-	
	<u>-</u>	<u>-</u>

6. INVESTMENT INCOME

Interest receivable	-	-
Rents received	982	-
	<u>982</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits Accounting Period 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid Accounting Period 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

Wages and salaries	63,888	-
	<u>63,888</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	<u>2</u>	<u>-</u>
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No employees received emoluments in excess of £60,000.00

9. TANGIBLE FIXED ASSETS

	Freehold Property	Improvements to Property	Fixtures & Fittings	Totals
COST	£	£	£	£
At 1 April 2024				-
Additions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
DEPRECIATION				
At 1 April 2024				-
Charged for the year	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET BOOK VALUE				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Loans	<u>0</u>	<u>0</u>
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11. MOVEMENT IN FUNDS

	01.01.2024	Net movement in funds	At 31.03.2024
Unrestricted funds			
General fund	197,133	102,717	299,850
Total funds	<u>197,133</u>	<u>102,717</u>	<u>299,850</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
Unrestricted funds			
General fund	261,929	(159,211)	102,717
Total funds	<u>261,929</u>	<u>(159,211)</u>	<u>102,717</u>

Detailed Statement of Financial Activities

Accounting Period 31 March 2024

INCOMING RESOURCES

	2024	2023
	£	£
Voluntary income		
Donations	255,701	-
Gift Aid	5,246	-
	260,947	-
Investment income		
Interest receivable-trading	-	-
Rents received	982	-
	982	-
Total incoming resources	261,929	-

RESOURCE EXPENDED

Costs of generating voluntary income		
Audit & accountancy fees	418	-
Commission	360	-
Employers national insurance	9,521	-
General expenses	11,247	-
Insurance	3,967	-
Legal & planning fees	20,850	-
Light, heating & water	12,869	-
Postage, freight & courier	14	-
Professional fees	1,219	-
Repairs and maintenance	2,856	-
Telephone and & internet	772	-
	64,093	-
Fundraising trading: cost of goods sold and other costs		
Bank loan interest	-	-
Wages	63,888	-
	63,888	-
Governance costs		
Donations made	28,916	-
Other resources expended		
Rent and Rates	2,314	-

Total resources expended	159,211	-
Net income	102,717	-