

APCM 2023
27th APRIL 2025
TREASURER'S REPORT

Who is the leader of this group?

The set up of the Finance Team remains the same as the previous few years with a team approach drawing on the member's experience and capabilities. I deal with the day-to-day operation of the church finances, counting and banking the cash, paying the bills, raising invoices, producing the accounts, whereas tasks such as investments, budgeting and applying for grants etc are dealt with by other members, more in tune with this kind of work.

What is the purpose of this group?

The purpose of the group is to ensure the smooth running of every aspect of the church finances from ensuring all monies are in the correct place, all bills are paid, all appropriate financial returns are made etc. culminating in a fully transparent financial accounts being presented to the PCC and ultimately the APCM. The team also discuss and plan the financial viability of future aspirations and projects.

Who are the members of this group?

Mike Saunders	Vicar, BFTF
Jane Pike	Treasurer, Bookkeeping, Accounting
George Ham	Church Warden, BFTF, Investments
Francis Moore	BFTF, Budget & investments advice
Kate Newman	BFTF, Grants

Praise points - What has gone well over the last year?

The biggest success in 2024 has got to be that we have completed the Build for the Future Project and have come to a point where the balance of the bill can come out of general funds. The BFTF restricted fund has now been closed, and we have allocated to one side the balance of the bill, payable after all the snagging issues have been resolved. We have made an appeal for everyone to re-visit their giving as we now need to keep up with ever increasing costs and start saving for future projects, utilising our new spaces.

Prayer points - What are your hopes and dreams for the next year?

I pray that we shall continue to maintain a respectable balance in the bank, cover our bills and start looking forward.

I mentioned last year that the time as Treasurer was coming to an end. That time has come as I am now standing down. I therefore pray that a/some volunteer(s) come forward to take on this very essential, obligatory role in order to retain what I have developed over the last few years and take it ever further forward.

Jane Pike

HUNGERFORD PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE HUNGERFORD PAROCHIAL COUNCIL

I report on the accounts of the Hungerford Parochial Church Council for the year ended 31 December 2024

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

Examine the accounts under section 43 of the 1993 Act

To follow the procedures laid down in the General Directions given by the Charities Commission (under section 43(7) of the 1993 Act) and

To state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the account with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

Independent examiners report

In connection with my examination, no matter has come to my attention

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
To keep accounting records in accordance with section 41 of the 1993 Act and

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met or
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Peter Davies
Accountant
Sunrise
Chapel Lane
Hermitage
Thatcham RG18 9RL

HUNGERFORD PAROCHIAL CHURCH COUNCIL
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2024

GENERAL FUND

	Note	General Funds	Designated Funds	Restricted Funds	Total	2023
		£	£	£	£	£
Incoming Resources						
Voluntary giving	2	158,171	0	200,361	358,532	243,316
Activities for generating funds	2	1,848	0	1,416	3,264	4,105
Income from investments	2	52	0	0	52	8,582
Church activities	2	4,179	0	0	4,179	9,139
Legacies	2	0	0	0	0	2,022
Total incoming resources		164,250	0	201,777	366,027	267,164
Resources used						
Costs of generating funds	3	0	0	0	0	0
Church activities	3	80,528	0	0	80,528	89,040
Church expenses	3	25,389	0	1,899	27,288	27,948
Major capital expenditure	3	12,305	0	473,015	485,320	299,830
Total resources used		118,222	0	474,914	593,136	416,818
Net incoming/outgoings		46,028	0	(273,137)	-227,109	-149,654
Transfer between funds		(273,932)		273,932	0	0
Net outgoings before gains		(227,904)	0	795	(227,109)	-149,654
Other recognised gains		0	0	0	0	-15,014
Net movement in funds		(227,904)	0	795	227,109	-164,668
Reconciliation of funds						
Total funds brought forward		309,856	0	3,432	313,288	477,956
Net movement for year		(227,904)	0	795	(227,109)	-164,668
Total funds carried forward		81,952	0	4,227	86,179	313,288

HUNGERFORD PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AS AT 31 DECEMBER 2024

		2024	2023
	Notes	£	£
CURRENT ASSETS			
Bank balance	5	97,196	276,413
Sundry Debtors	4	<u>9,399</u>	<u>38,180</u>
		106,595	314,593
CURRENT LIABILITIES			
Creditors and Accruals		<u>20,416</u>	<u>1,305</u>
Net current assets less current liabilities		86,179	313,288
Total net assets less liabilities		<u>86,179</u>	<u>313,288</u>
Represented by			
St Lawrence General Fund	6	81,952	309,856
St Lawrence Restricted Fund	7	<u>4,227</u>	<u>3,432</u>
		86,179	313,288

HUNGERFORD PAROCHIAL CHURCH COUNCIL NOTES TO THE 2024 FINANCIAL STATEMENTS

1 Accounting Policies

Basis of financial statements

The financial statements have been prepared in accordance with the Church Accounting regulations 2006 together with applicable accounting standards and the FRS102 SORP

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law.

Fund accounting

Unrestricted funds are general funds which can be used by the PCC ordinary purpose.

Designated funds are general funds set aside by the PCC for use in the future. Designated funds remain unrestricted and the PCC will remove any surplus to other general funds.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable. Interest is accrued . All other income is recognised when it is receivable.

Resources expended

Grants and donations are accounted for when paid over or when awarded.. The Diocesan parish share is accounted for when due. Amounts received for a specific purpose are dealt with as restricted funds, all other expenditure is recognised when it is incurred and is treated as unrestricted funds.

Fixed Assets

Consecrated and benefice property is not included in the accounts in accordance with section 10(2)a and (c) of the Charities Act 2011.

HUNGERFORD PAROCHIAL CHURCH COUNCIL
Notes to the 2024 Financial Statements

2 Incoming resources

	2024			2023	
	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total £	£
Voluntary giving					
Planned giving standing order	6,004	0	0	6,004	10,142
Parish Giving Scheme	47,764	0	0	47,764	49,692
Collections at services	10,007	0	0	10,007	15,495
Other voluntary receipts- Donations	5,488	0	27,494	32,982	30,874
Gift Aid recovered	9,399	0	0	9,399	6,281
Gift Aid recovered on Parish Giving	11,376	0	0	11,376	11,773
Fabric fund	68,133	0	172,042	240,175	109,222
Insurance claim	0	0	0	0	5,337
Youth worker grant	0	0	825	825	4,500
Total voluntary giving	158,171	0	200,361	358,532	243,316
Activities for generating funds					
Fundraising activities	1,249	0	1,416	2,665	3,513
Coffee receipts	599	0	0	599	592
Total from fund raising activities	1,848	0	1,416	3,264	4,105
Income from investments					
Interest	52		0	52	110
Dividends	0		0	0	8,472
Total investment income	52	0	0	52	8,582
Church activities					
Fees from wedding and funerals	4,129	0	0	4,129	7,062
Trading activities	50	0	0	50	870
Parish share rebate	0	0	0	0	1,207
Total Church activities	4,179	0	0	4,179	9,139
Income from non charitable trading					
Legacies	0	0	0	0	2,022
Total Incoming Resources	164,250	0	201,777	366,027	267,164

HUNGERFORD PAROCHIAL CHURCH COUNCIL

Notes to the 2024 Financial Statements

3	2024				2023
	Unrestricted Funds	Designated funds	Restricted Funds	Total	
	£	£	£	£	£
Cost of generating funds					
Costs of fundraising activities	0	0	0	0	0
Church activities					
Mission giving and donations	68	0	0	68	10
Statutory fees	1,982	0	0	1,982	3,889
Parish share	69,219	0	0	69,219	64,692
Salaries	3,421	0	0	3,421	2,912
Youth worker salary	0	0	0	0	10,423
Youth worker expenses	0	0	0	0	100
Clergy and staff expenses	5,838	0	0	5,838	7,014
Total Church activities	80,528	0	0	80,528	89,040
Church expenses					
Mission and evangelism costs	488	0	0	488	409
Printing and stationery	2,130	0	0	2,130	4,528
Worship supplies	896	0	0	896	1,170
PPL	656	0	0	656	314
Childrens church	9	0	0	9	0
Kitchen costs	778	0	0	778	1,028
Minor repairs	4,237	0	0	4,237	2,384
Equipment maintenance	1,380	0	0	1,380	1,313
Organ maintenance	867	0	1,209	2,076	2,037
Music equipment	1,514	0	690	2,204	127
Insurance	5,638	0	0	5,638	6,466
Light and heat	5,532	0	0	5,532	5,151
Water	94	0	0	94	86
Accountancy	400	0	0	400	400
Finance costs	770	0	0	770	688
Investment brokers fees	0	0	0	0	1,847
Total Chuech expenses	25,389	0	1,899	27,288	27,948
Major capital expenditure					
Major repairs to church	12,305	0	473,015	485,320	299,830
Total major capital expenditure	12,305	0	473,015	485,320	299,830
Total outgoing resources	118,222	0	474,914	593,136	416,818

HUNGERFORD PAROCHIAL CHURCH COUNCIL
NOTES TO THE 2024 FINANCIAL STATEMENTS

		2024	2023
		£	£
4	Current assets Debtors		
	Income tax recoverable	9,399	6,264
	VAT recoverable	0	31,916
		<u>9,399</u>	<u>38,180</u>
5	Cash at bank		
	NatWest current account	97,196	276,413
		<u>97,196</u>	<u>276,413</u>
6	St Lawrence General Fund		
	Unrestricted Fund	81,952	309,866
		<u>81,952</u>	<u>309,866</u>

7 Restricted Funds

	Balance at 1 /1/24	Income	Expenditure	Transfer	Balance at 31/12/24
Youth Funds	1,410	825			2,235
Fabric Fund	0	200,952	(473,015)	272,063	0
Organ Fund	0	0	(1,869)	1,869	0
Music Fund	2,022	0	(30)	0	1,992
	<u>3,432</u>	<u>201,777</u>	<u>(474,914)</u>	<u>273,932</u>	<u>4,227</u>

HUNGERFORD PAROCHIAL CHURCH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE HUNGERFORD PAROCHIAL COUNCIL

I report on the accounts of the Hungerford Parochial Church Council for the year ended 31 December 2024

Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to

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To follow the procedures laid down in the General Directions given by the Charities Commission (under section 43(7) of the 1993 Act) and

To state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the account with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below

Independent examiners report

In connection with my examination, no matter has come to my attention

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
To keep accounting records in accordance with section 41 of the 1993 Act and

To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met or

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Peter Davies
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20/3/2025

HUNGERFORD PAROCHIAL CHURCH COUNCIL
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FOR THE YEAR ENDED 31 DECEMBER 2024

GENERAL FUND

	Note	General Funds	Designated Funds	Restricted Funds	Total	2023
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Incoming Resources						
Voluntary giving	2	158,171	0	200,361	358,532	243,316
Activities for generating funds	2	1,848	0	1,416	3,264	4,105
Income from investments	2	52	0	0	52	8,582
Church activities	2	4,179	0	0	4,179	9,139
Legacies	2	0	0	0	0	2,022
Total incoming resources		164,250	0	201,777	366,027	267,164
Resources used						
Costs of generating funds	3	0	0	0	0	0
Church activities	3	80,528	0	0	80,528	89,040
Church expenses	3	25,389	0	1,899	27,288	27,948
Major capital expenditure	3	12,305	0	473,015	485,320	299,830
Total resources used		118,222	0	474,914	593,136	416,818
Net incoming/outgoings		46,028	0	(273,137)	-227,109	-149,654
Transfer between funds		(273,932)		273,932	0	0
Net outgoings before gains		(227,904)	0	795	(227,109)	-149,654
Other recognised gains		0	0	0	0	-15,014
Net movement in funds		(227,904)	0	795	227,109	-164,668
Reconciliation of funds						
Total funds brought forward		309,856	0	3,432	313,288	477,956
Net movement for year		(227,904)	0	795	(227,109)	-164,668
Total funds carried forward		81,952	0	4,227	86,179	313,288

HUNGERFORD PAROCHIAL CHURCH COUNCIL
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		2024	2023
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CURRENT ASSETS			
Bank balance	5	97,196	276,413
Sundry Debtors	4	<u>9,399</u>	<u>38,180</u>
		106,595	314,593
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Creditors and Accruals		<u>20,416</u>	<u>1,305</u>
Net current assets less current liabilities		86,179	313,288
Total net assets less liabilities		<u>86,179</u>	<u>313,288</u>
Represented by			
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St Lawrence Restricted Fund	7	<u>4,227</u>	<u>3,432</u>
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HUNGERFORD PAROCHIAL CHURCH COUNCIL
NOTES TO THE 2024 FINANCIAL STATEMENTS

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Basis of financial statements

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Grants and donations are accounted for when paid over or when awarded.. The Diocesan parish share is accounted for when due. Amounts received for a specific purpose are dealt with as restricted funds, all other expenditure is recognised when it is incurred and is treated as unrestricted funds.

Fixed Assets

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HUNGERFORD PAROCHIAL CHURCH COUNCIL
Notes to the 2024 Financial Statements

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Gift Aid recovered on Parish Giving	11,376	0	0	11,376	11,773
Fabric fund	68,133	0	172,042	240,175	109,222
Insurance claim	0	0	0	0	5,337
Youth worker grant	0	0	825	825	4,500
Total voluntary giving	158,171	0	200,361	358,532	243,316
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Fundraising activities	1,249	0	1,416	2,665	3,513
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Interest	52		0	52	110
Dividends	0		0	0	8,472
Total investment income	52	0	0	52	8,582
Church activities					
Fees from wedding and funerals	4,129	0	0	4,129	7,062
Trading activities	50	0	0	50	870
Parish share rebate	0	0	0	0	1,207
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Income from non charitable trading					
Legacies	0	0	0	0	2,022
Total Incoming Resources	164,250	0	201,777	366,027	267,164

HUNGERFORD PAROCHIAL CHURCH COUNCIL
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Cost of generating funds					
Costs of fundraising activities	0	0	0	0	0
Church activities					
Mission giving and donations	68	0	0	68	10
Statutory fees	1,982	0	0	1,982	3,889
Parish share	69,219	0	0	69,219	64,692
Salaries	3,421	0	0	3,421	2,912
Youth worker salary	0	0	0	0	10,423
Youth worker expenses	0	0	0	0	100
Clergy and staff expenses	5,838	0	0	5,838	7,014
Total Church activities	80,528	0	0	80,528	89,040
Church expenses					
Mission and evangelism costs	488	0	0	488	409
Printing and stationery	2,130	0	0	2,130	4,528
Worship supplies	896	0	0	896	1,170
PPL	656	0	0	656	314
Childrens church	9	0	0	9	0
Kitchen costs	778	0	0	778	1,028
Minor repairs	4,237	0	0	4,237	2,384
Equipment maintenance	1,380	0	0	1,380	1,313
Organ maintenance	867	0	1,209	2,076	2,037
Music equipment	1,514	0	690	2,204	127
Insurance	5,638	0	0	5,638	6,466
Light and heat	5,532	0	0	5,532	5,151
Water	94	0	0	94	86
Accountancy	400	0	0	400	400
Finance costs	770	0	0	770	688
Investment brokers fees	0	0	0	0	1,847
Total Chuech expenses	25,389	0	1,899	27,288	27,948
Major capital expenditure					
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Total major capital expenditure	12,305	0	473,015	485,320	299,830
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HUNGERFORD PAROCHIAL CHURCH COUNCIL
NOTES TO THE 2024 FINANCIAL STATEMENTS

		2024	2023
		£	£
4 Current assets	Debtors		
	Income tax recoverable	9,399	6,264
	VAT recoverable	0	31,916
		<u>9,399</u>	<u>38,180</u>
5 Cash at bank			
	NatWest current account	97,196	276,413
		<u>97,196</u>	<u>276,413</u>
6 St Lawrence General Fund			
	Unrestricted Fund	81,952	309,866
		<u>81,952</u>	<u>309,866</u>

7 Restricted Funds

	Balance at 1 /1/24	Income	Expenditure	Transfer	Balance at 31/12/24
Youth Funds	1,410	825			2,235
Fabric Fund	0	200,952	(473,015)	272,063	0
Organ Fund	0	0	(1,869)	1,869	0
Music Fund	2,022	0	(30)	0	1,992
	<u>3,432</u>	<u>201,777</u>	<u>(474,914)</u>	<u>273,932</u>	<u>4,227</u>