

Charity registration number 1188191

GOWERTON CRICKET CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

GOWERTON CRICKET CLUB

CONTENTS

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

GOWERTON CRICKET CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the charity as set out in its governing document.

Gowerton Cricket Club was established in 1880 and the Charity was established in 2020 for the benefit of promoting community participation in health recreation in Gowerton and its surrounding areas.

The Charity was established to further:

- Active participation in health recreational activities
- Providing facilities for playing cricket ('Facilities' means Land, Buildings, Equipment and
- Organising Sporting Activities)

The main activities undertaken in relation to those purposes during the period.

Promotion of community participation in health recreation in Gowerton and its surrounding areas. Provision of facilities for playing cricket.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The trustees believe that promoting community participation in health recreation in Gowerton and its surrounding areas by providing facilities for playing cricket is of benefit to the public as a whole.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The cricket club continues to provide cricket matches and training for our community. Work on developing ladies' cricket at the club has progressed well with a fully established section of the club having been created. Our junior teams continue to thrive and we have a number of cricketers who have been selected for representative regional and national teams.

The club continues to invest in its facilities with recent renovations to toilet areas in the tea room. We continue to plan for the renovations of our pavilion and hope to see some more starting through the 2024 season.

Our main income sources continue to be through fundraising events such as our annual Golf Day, Christmas Raffle and summer marquee event being successful both in terms of raising much-needed revenue and bringing the Gowerton community together. Donations and subscriptions by Patrons and Members continue to help the club invest in facilities.

GOWERTON CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Financial review

The Statement of Financial Activities is set out on page 6 of the financial statements. Total income amounted to £96,457 (2022: £107,261) with total expenditure at £75,040 (2022: £117,336).

Overall this resulted in a net year end surplus of £21,417 (2022: deficit £10,075). Donations and legacies totalled £59,826. (2022: £37,556).

At 30 September 2023 the net current assets shown on the Balance Sheet as set out on page 7 amounted to £104,214 (2022: £75,526). The free reserves of the charity totalled £85,935 (2022: £62,798).

The trustees are satisfied that Gowerton Cricket Club has a sound financial base from which to continue to provide its services to the community.

Policies on Reserves

The club maintains a few specific reserves for earmarked projects, primarily those funded from external grants which are awaiting commencement.

The club holds reserves that are part of the charity's unrestricted funds that are freely available to spend on any of the charity's purpose. It is Gowerton Cricket Club's policy to maintain a balance on unrestricted funds (where possible), which equates to approximately six months costs, equivalent to £15,000 to cover emergency situations that may arise from time to time.

The balance on the Masters Account is retained towards meeting the ongoing costs of renovating our Pavilion.

The balance on the projects account is available for any projects as determined by the Trustees.

It is our policy that all funds raised by the club are used to invest in and improve facilities and the cricket experience for our members.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GOWERTON CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Structure, governance and management

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1188191.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The methods used to recruit and appoint new charity trustees.

When looking to appoint new trustees the current trustees will look within the membership of the club and consider those individuals whose skill sets will contribute and complement the work of the club.

GOWERTON CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

Charity number: 1188191

Principal office: Gowerton Cricket Club
Victoria Road
Gowerton
Swansea
SA4 3AB

Trustees
John Morris
Dean Mason
Robert Jones
Stephen Wright
Geoffrey Daniels
Matthew Jones
Keith Thomas
Edward Morley Howell

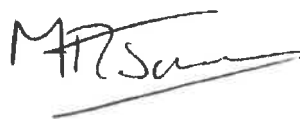
Independent Examiner: Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Bankers: HSBC UK
4A Vaughan Street
Llanelli
Carmarthenshire
SA15 3TY

The trustees report was approved by the Board of Trustees.



John Morris (Chairman)



Matthew Jones (Treasurer)

Date:27 June 2024.....

GOWERTON CRICKET CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GOWERTON CRICKET CLUB

I report to the trustees on my examination of the financial statements of Gowerton Cricket Club (the charity) for the year ended 30 September 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Joanne Taylor FCCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff CF23 8AB

Dated: 29-07-2024

GOWERTON CRICKET CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	59,825	-	59,825	37,556	-	37,556
Charitable activities	4	27,674	-	27,674	29,092	-	29,092
Fund raising	5	8,381	-	8,381	33,220	7,376	40,596
Investments	6	577	-	577	17	-	17
Total income		96,457	-	96,457	99,885	7,376	107,261
Expenditure on:							
Raising funds	7	14,191	-	14,191	28,601	-	28,601
Charitable activities	8	59,824	1,025	60,849	86,485	2,250	88,735
Total expenditure		74,015	1,025	75,040	115,086	2,250	117,336
Net income/(expenditure) for the year/							
Net movement in funds		22,442	(1,025)	21,417	(15,201)	5,126	(10,075)
Fund balances at 1 October 2022		124,103	15,804	139,907	139,304	10,678	149,982
Fund balances at 30 September 2023		146,545	14,779	161,324	124,103	15,804	139,907

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

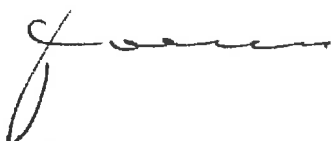
GOWERTON CRICKET CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		60,610		68,681
Current assets					
Stocks		-		234	
Debtors	14	390		157	
Cash at bank and in hand		107,360		79,692	
		107,750		80,083	
Creditors: amounts falling due within one year	15	(3,536)		(4,557)	
Net current assets			104,214		75,526
Total assets less current liabilities			164,824		144,207
Creditors: amounts falling due after more than one year	16		(3,500)		(4,300)
Net assets			161,324		139,907
Income funds					
Restricted funds	17		14,779		15,804
Unrestricted funds			146,545		124,103
			161,324		139,907

The financial statements were approved by the Trustees on ...27 June 2024.....



John Morris (Chairman)



Matthew Jones (Treasurer)

Trustee

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

Charity information

Gowerton Cricket Club is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% Reducing Balance
Plant and equipment	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	4,632	11,462
Grants receivables	48,338	19,818
Membership fees	6,855	6,276
	<u>59,825</u>	<u>37,556</u>

4 Charitable activities

	2023	2022
	£	£
Trading activities	<u>27,674</u>	<u>29,092</u>

5 Fund raising

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Fundraising events	<u>8,381</u>	<u>33,220</u>	<u>7,376</u>	<u>40,596</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>577</u>	<u>17</u>

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2023

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Fundraising and publicity		
Advertising	-	114
Other fundraising costs	14,191	28,487
	<u>14,191</u>	<u>28,601</u>
Fundraising and publicity	14,191	28,601
	<u>14,191</u>	<u>28,601</u>

8 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2023	2022
	£	£
Ground	7,451	5,522
Charitable expenditure heading 2	11,127	17,529
	<u>18,578</u>	<u>23,051</u>
Share of support costs (see note 9)	39,631	63,944
Share of governance costs (see note 9)	2,640	1,740
	<u>60,849</u>	<u>88,735</u>
Analysis by fund		
Unrestricted funds	59,824	86,485
Restricted funds	1,025	2,250
	<u>60,849</u>	<u>88,735</u>

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

9 Support costs

	Support costs £	Governance costs £	2023 Support costs £	Governance costs £	2022 £
Depreciation	8,417	-	8,417	9,484	9,484
Light, Power, Heat	2,273	-	2,273	2,262	2,262
Repairs & Renewals	18,367	-	18,367	36,199	36,199
Printing & Stationery	409	-	409	398	398
Affiliation Fees	3,105	-	3,105	2,160	2,160
Software Expenses	886	-	886	921	921
Health & Safety	243	-	243	180	180
Sundry	3,818	-	3,818	8,337	8,337
Consultancy Fee	-	-	-	1,920	1,920
Bank Charges	506	-	506	534	534
Insurance	1,607	-	1,607	1,549	1,549
Accountancy fees	-	2,640	2,640	-	1,740
	<u>39,631</u>	<u>2,640</u>	<u>42,271</u>	<u>63,944</u>	<u>65,684</u>
Analysed between Charitable activities	<u>39,631</u>	<u>2,640</u>	<u>42,271</u>	<u>63,944</u>	<u>65,684</u>

Governance costs relating to the Independent Examination £2,640 (2022- £1,740).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

13 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 October 2022	75,223	12,924	88,147
Additions	-	346	346
At 30 September 2023	75,223	13,270	88,493
Depreciation and impairment			
At 1 October 2022	14,445	5,021	19,466
Depreciation charged in the year	6,078	2,339	8,417
At 30 September 2023	20,523	7,360	27,883
Carrying amount			
At 30 September 2023	54,700	5,910	60,610
At 30 September 2022	60,778	7,903	68,681

14 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	390	157

15 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	456	37
Loans due within 1 year	800	800
Accruals and deferred income	2,280	3,720
	3,536	4,557

16 Creditors: amounts falling due after more than one year

	2023 £	2022 £
Long Term Loans	3,500	4,300

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds					
	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 1 October 2022	Resources expended	Balance at 30 September 2023
	£	£	£	£	£	£
Masters Account	10,678	7,376	(2,250)	15,804	(1,025)	14,779

The Masters Account relates to funds raised for the restoration of the Pavillion.

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 September 2023 are represented by:						
Tangible assets	60,610	-	60,610	68,681	-	68,681
Current assets/(liabilities)	89,435	14,779	104,214	59,722	15,804	75,526
Long term liabilities	(3,500)	-	(3,500)	(4,300)	-	(4,300)
	146,545	14,779	161,324	124,103	15,804	139,907

19 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

