

Charity registration number 1188191

**GOWERTON CRICKET CLUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

# **GOWERTON CRICKET CLUB**

## **CONTENTS**

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

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# **GOWERTON CRICKET CLUB**

## **TRUSTEES REPORT**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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The trustees present their annual report and financial statements for the year ended 30 September 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### **The purposes of the charity as set out in its governing document.**

Gowerton Cricket Club was established in 1880 and the Charity was established in 2020 for the benefit of promoting community participation in health recreation in Gowerton and its surrounding areas.

The Charity was established to further:

- Active participation in health recreational activities
- Providing facilities for playing cricket ('Facilities' means Land, Buildings, Equipment and
- Organising Sporting Activities)

##### **The main activities undertaken in relation to those purposes during the period.**

Promotion of community participation in health recreation in Gowerton and its surrounding areas. Provision of facilities for playing cricket.

##### **The main activities undertaken during the period to further the charity's purpose for the public benefit.**

The trustees believe that promoting community participation in health recreation in Gowerton and its surrounding areas by providing facilities for playing cricket is of benefit to the public as a whole.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

This year has seen a return to more of a normal running of the club and as a result, we were able to provide more training and matches for all in our community. The second artificial wicket saw two matches being played simultaneously on many Saturdays along with increased use by our junior teams.

The pavilion renovation project remains ongoing and we launched our 'buy a brick' scheme during the year. This has raised much-needed funds that will allow us to start investigating possibilities for the refurbishment of the building.

Our main income sources continue to be through our Patrons, Members and player with fundraising events including our annual Golf day and Christmas Raffle giving a well-needed boost. This year saw the return of our 'marquee event' which was a success running over two weekends of the summer.

Club expenditure has been focused on improvements that we can make to our tearoom and grounds facilities.

# **GOWERTON CRICKET CLUB**

## **TRUSTEES REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2022**

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#### **Financial review**

The Statement of Financial Activities is set out on page 6 of the financial statements. Total income amounted to £107,261 (2021: £106,840) with total expenditure at £117,336 (2021: £66,794).

Overall this resulted in a net year end deficit of £10,075 (2021: surplus £40,046). Donations and legacies totalled £37,556. (2021: £64,936).

At 30 September 2022 the net current assets shown on the Balance Sheet as set out on page 7 amounted to £75,526 (2021: £77,012).

The trustees are satisfied that Gowerton Cricket Club has a sound financial base from which to continue to provide its services to the community.

#### **Policies on Reserves**

The club maintains a few specific reserves for earmarked projects, primarily those funded from external grants which are awaiting commencement.

The club holds reserves that are part of the charity's unrestricted funds that are freely available to spend on any of the charity's purpose. It is Gowerton Cricket Club's policy to maintain a balance on unrestricted funds (where possible), which equates to approximately six months costs, equivalent to £15,000 to cover emergency situations that may arise from time to time.

The balance on the Masters Account is retained towards meeting the ongoing costs of renovating our Pavilion.

The balance on the projects account is available for any projects as determined by the Trustees.

It is our policy that all funds raised by the club are used to invest in and improve facilities and the cricket experience for our members.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# **GOWERTON CRICKET CLUB**

## **TRUSTEES REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 SEPTEMBER 2022***

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### **Structure, governance and management**

#### **The charity's areas operation and UK charitable registration.**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1188191.

The charity does not operate in any overseas jurisdictions.

#### **Legal structure of the charity**

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

#### **The methods used to recruit and appoint new charity trustees.**

When looking to appoint new trustees the current trustees will look within the membership of the club and consider those individuals whose skill sets will contribute and complement the work of the club.

# GOWERTON CRICKET CLUB

## TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

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Charity number: 1188191


Principal office: Gowerton Cricket Club  
Victoria Road  
Gowerton  
Swansea  
SA4 3AB

Trustees John Morris  
Dean Mason  
Robert Jones  
Stephen Wright  
Kenneth Hembrow - resigned 30/03/22  
Geoffrey Daniels  
Matthew Jones  
Keith Thomas  
Edward Morley Howell - appointed 19/08/21

Independent Examiner: Azets Audit Services  
Ty Derw  
Lime Tree Court  
Cardiff Gate Business Park  
Cardiff  
CF23 8AB

Bankers: HSBC UK  
4A Vaughan Street  
Llanelli  
Carmarthenshire  
SA15 3TY

The trustees report was approved by the Board of Trustees.

  
.....  
John Morris (Chairman)

  
.....  
Matthew Jones (Treasurer)

Date: 18/4/23

# GOWERTON CRICKET CLUB

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF GOWERTON CRICKET CLUB

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I report to the trustees on my examination of the financial statements of Gowerton Cricket Club (the charity) for the year ended 30 September 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Claire Thompson FCCA DChA  
Azets Audit Services  
Ty Derw, Lime Tree Court  
Cardiff CF23 8AB

*Claire Thompson*

Dated: *4-5-2023*

# GOWERTON CRICKET CLUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>						
Donations and legacies	3	37,556	-	37,556	64,936	64,936
Charitable activities	4	29,092	-	29,092	27,850	27,850
Fund raising	5	33,220	7,376	40,596	7,465	7,465
Investments	6	17	-	17	6,589	6,589
<b>Total income</b>		<b>99,885</b>	<b>7,376</b>	<b>107,261</b>	<b>-</b>	<b>106,840</b>
<b>Expenditure on:</b>						
Raising funds	7	28,601	-	28,601	-	12,725
Charitable activities	8	86,485	2,250	88,735	800	54,069
<b>Total expenditure</b>		<b>115,086</b>	<b>2,250</b>	<b>117,336</b>	<b>800</b>	<b>66,794</b>
<b>Net (expenditure)/income for the year/</b>						
<b>Net movement in funds</b>		<b>(15,201)</b>	<b>5,126</b>	<b>(10,075)</b>	<b>(800)</b>	<b>40,046</b>
Fund balances at 1 October 2021		139,304	10,678	149,982	11,478	109,936
<b>Fund balances at 30 September 2022</b>		<b>124,103</b>	<b>15,804</b>	<b>139,907</b>	<b>10,678</b>	<b>149,982</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.



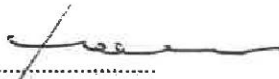
# GOWERTON CRICKET CLUB


## BALANCE SHEET

AS AT 30 SEPTEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	12		68,681		78,070
<b>Current assets</b>					
Stocks		234		232	
Debtors	13	157		2,250	
Cash at bank and in hand		79,692		77,366	
		80,083		79,848	
<b>Creditors: amounts falling due within one year</b>	14	(4,557)		(2,836)	
Net current assets			75,526		77,012
<b>Total assets less current liabilities</b>			144,207		155,082
<b>Creditors: amounts falling due after more than one year</b>	15		(4,300)		(5,100)
<b>Net assets</b>			139,907		149,982
<b>Income funds</b>					
Restricted funds	16		15,804		10,678
Unrestricted funds			124,103		139,304
			139,907		149,982

The financial statements were approved by the Trustees on 18/4/23

  
 John Morris (Chairman)  
 Trustee

  
 Matthew Jones (Treasurer)

# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Accounting policies

#### Charity information

Gowerton Cricket Club is a charitable incorporated organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% Reducing Balance
Plant and equipment	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

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### 1 Accounting policies

(Continued)

#### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	11,462	8,109
Grants receivables	19,818	51,042
Membership fees	6,276	5,785
	<u>37,556</u>	<u>64,936</u>

### 4 Charitable activities

	2022	2021
	£	£
Trading activities	<u>29,092</u>	<u>27,850</u>

### 5 Fund raising

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2022	2022	2022	2021
	£	£	£	£
Fundraising events	<u>33,220</u>	<u>7,376</u>	<u>40,596</u>	<u>7,465</u>

### 6 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	<u>17</u>	<u>6,589</u>

# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Advertising	114	-
Other fundraising costs	28,487	12,725
	<u>28,601</u>	<u>12,725</u>
Fundraising and publicity	28,601	12,725
	<u>28,601</u>	<u>12,725</u>

### 8 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2022	2021
	£	£
Ground	5,522	5,343
Playing Expenses	17,529	5,117
	<u>23,051</u>	<u>10,460</u>
Share of support costs (see note 9)	63,944	43,609
Share of governance costs (see note 9)	1,740	-
	<u>88,735</u>	<u>54,069</u>
<b>Analysis by fund</b>		
Unrestricted funds	86,485	53,269
Restricted funds	2,250	800
	<u>88,735</u>	<u>54,069</u>

# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2022

### 9 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Depreciation	9,484	-	9,484	9,710	9,710
Light, Power, Heat	2,262	-	2,262	1,089	1,089
Repairs & Renewals	36,199	-	36,199	24,401	24,401
Printing & Stationery	398	-	398	397	397
Affiliation Fees	2,160	-	2,160	825	825
Software Expenses	921	-	921	430	430
Health & Safety	180	-	180	473	473
Sundry	8,337	-	8,337	1,543	1,543
Legal & Professional	-	-	-	3,474	3,474
Consultancy Fee	1,920	-	1,920	850	850
Bank Charges	534	-	534	417	417
Insurance	1,549	-	1,549	-	-
Accountancy fees	-	1,740	1,740	-	-
	<u>63,944</u>	<u>1,740</u>	<u>65,684</u>	<u>43,609</u>	<u>43,609</u>
Analysed between					
Charitable activities	<u>63,944</u>	<u>1,740</u>	<u>65,684</u>	<u>43,609</u>	<u>43,609</u>

Governance costs relating to the Independent Examination £1,740 (2021- £1,740).

### 10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
<b>Cost</b>			
At 1 October 2021	75,223	12,829	88,052
Additions	-	95	95
At 30 September 2022	75,223	12,924	88,147
<b>Depreciation and impairment</b>			
At 1 October 2021	7,692	2,290	9,982
Depreciation charged in the year	6,753	2,731	9,484
At 30 September 2022	14,445	5,021	19,466
<b>Carrying amount</b>			
At 30 September 2022	60,778	7,903	68,681
At 30 September 2021	67,531	10,539	78,070

#### 13 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	157	-
Prepayments and accrued income	-	2,250
	157	2,250

#### 14 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	37	-
Loans due within 1 year	800	800
Accruals and deferred income	3,720	2,036
	4,557	2,836

#### 15 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Long Term Loans	4,300	5,100



# GOWERTON CRICKET CLUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2022

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 October 2020	Resources expended	Balance at 1 October 2021	Movement in funds		Balance at 30 September 2022
				Incoming resources	Resources expended	
	£	£	£	£	£	£
Masters Account	11,478	(800)	10,678	7,376	(2,250)	15,804

The Masters Account relates to funds raised for the restoration of the Pavillion.

#### 17 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 30 September 2022 are represented by:						
Tangible assets	68,681	-	68,681	78,070	-	78,070
Current assets/(liabilities)	59,722	15,804	75,526	66,334	10,678	77,012
Long term liabilities	(4,300)	-	(4,300)	(5,100)	-	(5,100)
	124,103	15,804	139,907	139,304	10,678	149,982

#### 18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

