

Charity registration number 1188191

GOWERTON CRICKET CLUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

GOWERTON CRICKET CLUB

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GOWERTON CRICKET CLUB

TRUSTEES REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees present their annual report and financial statements for the year ended 30 September 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The purposes of the charity as set out in its governing document.

Gowerton Cricket Club was established in 1880 and the Charity was established in 2020 for the benefit of promoting community participation in health recreation in Gowerton and its surrounding areas.

The Charity was established to further:

- Active participation in health recreational activities
- Providing facilities for playing cricket ('Facilities' means Land, Buildings, Equipment and
- Organising Sporting Activities)

The main activities undertaken in relation to those purposes during the period.

Promotion of community participation in health recreation in Gowerton and its surrounding areas. Provision of facilities for playing cricket.

The main activities undertaken during the period to further the charity's purpose for the public benefit.

The trustees believe that promoting community participation in health recreation in Gowerton and its surrounding areas by providing facilities for playing cricket is of benefit to the public as a whole. The trustees have

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During this period restrictions in place due to COVID still had an impact on the running of the club, however, through the summer we were able to restart the playing of competitive cricket and open up our facilities. During this period we have been successful in obtaining grant money that will allow us to install a second artificial wicket at our Victoria Road ground. This will allow for more matches to be played at the ground increasing opportunities for junior as well as ladies cricket.

Our pavilion renovation project remains ongoing with plans to launch a fundraising 'buy a brick' scheme.

Income continues to be received through our Patrons, Members and Players with some fundraising events such as the Christmas Raffle and Golf day allowing us to boost funds. It is hoped that the planned 'tribute night' will be able to be held along with a marquee lunch in the summer of 2022.

Club expenditure mainly focused on maintenance of our facilities, including the purchase of new ground machinery.

GOWERTON CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Financial review

The Statement of Financial Activities is set out on page 7 of the financial statements. Total income amounted to £106,840 (2020: £123,507) with total expenditure at £66,794 (2020: £13,571).

Overall this resulted in a net year end surplus of £40,046 (2020: surplus £109,936). Donations and legacies totalled £64,556. (2020: £114,570).

At 30 September 2021 the net assets shown on the Balance Sheet as set out on page 8 amounted to £77,012 (2020: £36,087).

The trustees are satisfied that Gowerton Cricket Club has a sound financial base from which to continue to provide its services to the community.

Policies on Reserves

The club maintains a few specific reserves for earmarked projects, primarily those funded from external grants which are awaiting commencement.

The club holds reserves that are part of the charity's unrestricted funds that are freely available to spend on any of the charity's purpose. It is Gowerton Cricket Club's policy to maintain a balance on unrestricted funds (where possible), which equates to approximately six months costs, equivalent to £15,000 to cover emergency situations that may arise from time to time.

The balance in unrestricted funds is above this target, this is in the main due to grants received that had not been able to have been spent at the end of September 2021.

The balance on the Masters Account is retained towards meeting the ongoing costs of renovating our Pavilion.

The balance on the projects account is available for any 'Return to Cricket' projects as determined by the Trustees.

It is our policy that all funds raised by the club are used to invest in and improve facilities and the cricket experience for our members.

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

GOWERTON CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Structure, governance and management

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1188191.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

The methods used to recruit and appoint new charity trustees.

When looking to appoint new trustees the current trustees will look within the membership of the club and consider those individuals whose skill sets will contribute and complement the work of the club.

GOWERTON CRICKET CLUB

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

Charlty number: 1188191

Principal office: Gowerton Cricket Club
Victoria Road
Gowerton
Swansea
SA4 3AB

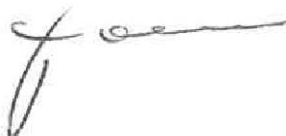
Trustees John Morris
Dean Mason
Robert Jones
Stephen Wright
Kenneth Hembrow
Geoffrey Daniels
Matthew Jones
Keith Thomas

Independent Examiner: Sarah Case FCA DChA
Azets Audit Services
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Bankers: HSBC UK
4A Vaughan Street
Llanelli
Carmarthenshire
SA15 3TY

The trustees report was approved by the Board of Trustees.

John Morris (Chairman)



Matthew Jones (Treasurer)

1 September 2022

GOWERTON CRICKET CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GOWERTON CRICKET CLUB

I report to the trustees on my examination of the financial statements of Gowerton Cricket Club (the charity) for the year ended 30 September 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Case

Sarah Case FCA DChA
Azets Audit Services
Ty Derw, Lime Tree Court
Cardiff CF23 8AB

Dated: 27-9-2022

GOWERTON CRICKET CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	64,936	-	64,936	103,092	11,478	114,570
Charitable activities	4	27,850	-	27,850	6,418	-	6,418
Fund raising	5	7,465	-	7,465	2,515	-	2,515
Investments	6	6,589	-	6,589	4	-	4
Total income		106,840	-	106,840	112,029	11,478	123,507
Expenditure on:							
Raising funds	7	12,725	-	12,725	3,459	-	3,459
Charitable activities	8	53,269	800	54,069	10,112	-	10,112
Total expenditure		65,994	800	66,794	13,571	-	13,571
Net income/(expenditure) for the year/							
Net movement in funds		40,846	(800)	40,046	98,458	11,478	109,936
Fund balances at 1 October 2020		98,458	11,478	109,936	-	-	-
Fund balances at 30 September 2021		139,304	10,678	149,982	98,458	11,478	109,936

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GOWERTON CRICKET CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		78,070		81,749
Current assets					
Stocks		232		196	
Debtors	13	2,250		2,250	
Cash at bank and in hand		77,366		34,286	
		<u>79,848</u>		<u>36,732</u>	
Creditors: amounts falling due within one year	14	<u>(2,836)</u>		<u>(645)</u>	
Net current assets			77,012		36,087
Total assets less current liabilities			155,082		117,836
Creditors: amounts falling due after more than one year	15		(5,100)		(7,900)
Net assets			<u>149,982</u>		<u>109,936</u>
Income funds					
Restricted funds	16		10,678		11,478
Unrestricted funds			139,304		98,458
			<u>149,982</u>		<u>109,936</u>

The financial statements were approved by the Trustees on 1 September 2022

John Morris (Chairman)
Trustee



Matthew Jones (Treasurer)



GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

Charity information

Gowerton Cricket Club is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	10% Reducing Balance
Plant and equipment	25% Reducing Balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2021	2020	2020	2020
	£	£	£	£
Donations and gifts	8,109	87,730	11,478	99,208
Grants receivables	51,042	9,812	-	9,812
Membership fees	5,785	5,550	-	5,550
	<u>64,936</u>	<u>103,092</u>	<u>11,478</u>	<u>114,570</u>

4 Charitable activities

	2021	2020
	£	£
Trading activities	<u>27,850</u>	<u>6,418</u>

5 Fund raising

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Fundraising events	<u>7,465</u>	<u>2,515</u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>6,589</u>	<u>4</u>

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Advertising	-	998
Other fundraising costs	12,725	2,461
	<u>12,725</u>	<u>3,459</u>
Fundraising and publicity	12,725	3,459
	<u>12,725</u>	<u>3,459</u>

8 Charitable activities

	Unrestricted Funds	Unrestricted Funds
	2021	2020
	£	£
Ground	5,343	3,484
Playing Expenses	5,117	2,018
	<u>10,460</u>	<u>5,502</u>
Share of support costs (see note 9)	43,609	4,610
	<u>54,069</u>	<u>10,112</u>
Analysis by fund		
Unrestricted funds	53,269	10,112
Restricted funds	800	-
	<u>54,069</u>	<u>10,112</u>

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

9 Support costs

	Support costs	Governance costs	2021	Support costs	Governance costs	2020
	£	£	£	£	£	£
Depreciation	9,710	-	9,710	272	-	272
Light, Power, Heat	1,089	-	1,089	589	-	589
Repairs & Renewals	24,401	-	24,401	1,050	-	1,050
Printing & Stationery	397	-	397	333	-	333
Affiliation Fees	825	-	825	620	-	620
Software Expenses	430	-	430	245	-	245
Health & Safety	473	-	473	785	-	785
Sundry	1,543	-	1,543	509	-	509
Legal & Professional	3,474	-	3,474	-	-	-
Consultancy Fee	850	-	850	-	-	-
Bank Charges	417	-	417	207	-	207
	<u>43,609</u>	<u>-</u>	<u>43,609</u>	<u>4,610</u>	<u>-</u>	<u>4,610</u>
Analysed between						
Charitable activities	<u>43,609</u>	<u>-</u>	<u>43,609</u>	<u>4,610</u>	<u>-</u>	<u>4,610</u>

Governance costs relating to the Independent Examination £1,740 (2020- £nil).

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2021

12 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Total £
Cost			
At 1 October 2020	75,223	6,798	82,021
Additions	-	6,031	6,031
	<u>75,223</u>	<u>12,829</u>	<u>88,052</u>
At 30 September 2021			
Depreciation and impairment			
At 1 October 2020	189	83	272
Depreciation charged in the year	7,503	2,207	9,710
	<u>7,692</u>	<u>2,290</u>	<u>9,982</u>
At 30 September 2021			
Carrying amount			
At 30 September 2021	67,531	10,539	78,070
	<u>67,531</u>	<u>10,539</u>	<u>78,070</u>
At 30 September 2020	75,034	6,715	81,749
	<u>75,034</u>	<u>6,715</u>	<u>81,749</u>

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Prepayments and accrued income	2,250	2,250
	<u>2,250</u>	<u>2,250</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Loans due within 1 year	800	800
Accruals and deferred income	2,036	(155)
	<u>2,836</u>	<u>645</u>

15 Creditors: amounts falling due after more than one year

	2021 £	2020 £
Long Term Loans	5,100	7,900
	<u>5,100</u>	<u>7,900</u>

GOWERTON CRICKET CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2021

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Resources expended	Balance at 30 September 2021
	Incoming resources	Balance at 1 October 2020		
	£	£	£	£
Masters Account	-	11,478	(800)	10,678

The Masters Account relates to funds raised for the restoration of the Pavillion.

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 30 September 2021 are represented by:						
Tangible assets	78,070	-	78,070	81,749	-	81,749
Current assets/ (liabilities)	66,334	10,678	77,012	24,609	11,478	36,087
Long term liabilities	(5,100)	-	(5,100)	(7,900)	-	(7,900)
	<u>139,304</u>	<u>10,678</u>	<u>149,982</u>	<u>98,458</u>	<u>11,478</u>	<u>109,936</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

