

# WELTON BAPTIST CHURCH

England & Wales · Charity number 1188181

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-02-25

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Welton Baptist Church  
West Road  
Midsomer Norton  
Radstock  
BA3 2TP

**Phone** 01761410274

**Email** [secretary@weltonchurch.org.uk](mailto:secretary@weltonchurch.org.uk)

**Website** [www.weltonchurch.org.uk](http://www.weltonchurch.org.uk)

## Activities

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**Objects:** THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

**Activities:** Church activities may include but are not restricted to: Regular public worship, prayer, Bible study, preaching/teaching; Baptisms; Communion; Evangelism and mission, locally through to internationally; Teaching and encouragement of young people; Nurture and growth of Christian disciples; Training for Christian service; Pastoral care; Charitable social action; Working with other Christian churches

## Classification

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- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

## Geography

- Bath And North East Somerset

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£332,518	£780,282	-	-
2024-03-31	£339,601	£213,087	-	-
2023-03-31	£304,487	£197,712	-	-
2022-03-31	£212,875	£201,802	-	-
2021-03-31	£375,594	£292,044	-	-

## Trustees

Name	Role	Appointed
Christopher John Bennett		2019-07-04
Clare Green		2022-10-07
Harriet Coomes		2024-06-04
Jonathan Bruce Cooper		2019-07-04
Linda Morven Munro		2019-07-04
Matthew Alan Coomes		2019-07-04
Matthew Tim Hebditch		2019-07-04
Michael Andrew Blowers		2019-07-04
SALLY ANNE PETIT		2023-10-03

**WELTON BAPTIST CHURCH**

England & Wales - Charity number 1188181

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# Accounts

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**Welton Baptist Church CIO**



**Trustees Report and Financial Statements  
for the year ended  
31 March 2025**

**Charity Registration No.  
1188181**

**Welton Baptist Church CIO  
Trustees Report and Financial Statements  
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## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2025**

The trustees present their report and financial statements for the period ended 31 March 2025.

The principal office of Welton Baptist Church is at Welton Baptist Church, West Road, Welton, Midsomer Norton, Radstock, BA3 2TP.

Welton Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission, No 1188181.

We are a member of the West of England Baptist Network which in turn is a member of the Baptist Union of Great Britain.

The trustees of the charity during the year are:

Matt Hebditch  
Matt Coomes  
David Kingswood  
Linda Munro  
Chris Bennett - Treasurer  
Michael Blowers  
Jonathan Cooper  
Harriet Coomes – appointed 04.06.24  
Scott Williamson – resigned 09.10.25  
Clare Green  
Jeremy Bedrock – resigned 09.10.25  
Sally Petit – Church Secretary

The Church leadership are responsible for the day to day running and organisation of the church during the year were as follows:

#### **Team Leader**

Matthew Hebditch

#### **Co Leader**

Mathew Coomes

#### **Elders**

David Kingswood  
Harriet Coomes – appointed 04.06.24  
Linda Munro  
Clare Green  
Jonathan Cooper (Advice Elder)  
Michael Blowers (Advice Elder)

## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2025**

#### **Trustees report (continued)**

Other organisations or persons significant to the affairs of the church were as follows:

Bank – The Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner – Marco Martin FCCA CTA - The Waldron Partnership Ltd, 30 Circus Mews, Bath, BA1 2PW

#### **Structure, governance and management**

The church, which is a charitable incorporated organisation, is run under a formally adopted, governing document which sets out in detail the requirements of church membership, together with the appointment and/or election process for ministers, officers of the church, paid employees and trustees. In addition, the governing document details the format of meetings and formal voting arrangements in regards to church decision making.

The church employs a full time Team Leader and a full time Co Leader along with a full time children and families worker. The church also employs a part-time Minister in Training, a part time administrator and a part time finance assistant.

The church has a leadership team comprising of Elders & Advice Elders, who are primarily responsible for assisting the Team Leaders in the spiritual direction and aims of the church as well as financial matters associated with the church. The appointment of Elders is made on a formal voting basis at a church meeting by the entire membership as laid down in the governing document. The selection of Trustees is defined within the document and comprises of the Pastor (Team Leader), two church officers (Treasurer and Secretary) together with the appointed Elders. Each Trustee is approved and elected by the church membership.

## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2025**

#### **Trustees report (continued)**

### **Objectives and Activities**

#### **Purpose**

The primary long term strategy and objective of the church is to promote the Christian message, and specifically the teaching of the truth of the Bible and of Jesus Christ, within the communities of Midsomer Norton, Radstock, Paulton and surrounding areas, together with supporting the wider Christian church within the UK and overseas.

This has been achieved by the provision of weekly church services, held at a Paulton Rovers Football Club and the running of mid-week house groups and other regular weekly activities for all ages.

The church operates a diverse range of youth work, running mid-week groups and a range of Sunday school classes, held in conjunction with the weekly church services, for children and youth from 0-18 years of age. The church also has a varied social activity programme which is used to achieve its objective and runs a number of events throughout the year.

The church also has an active interest in promoting the Christian message in other parts of the UK and overseas. Several of the membership are currently working for overseas Christian agencies or directly representing the church and are involved in a variety of activities to support this aim. This "mission" funding to charitable activities also includes such work as mission outreach in the local communities and to members on mission overseas, long and short term, which require financial support. There is also an Elders discretionary fund which is also for people within the church who the leadership consider require support of the church. This list is reviewed and updated on a cyclical basis and changes agreed by the church meeting upon recommendations of the leadership.

The church summarises its objectives in the "Vision Statement", a document issued by the leadership, which covers the key aspects of the church's "raison d'être" and is designed as a daily, individual and corporate guide to focus church members upon the short term aims of the church to enable the longer term objectives be achieved. All members have access to this document which is based upon Biblical principles and in conjunction with the Bible forms a key element of the church's teaching.

#### **Achievements and performance**

Our annual membership review meant that a number of people ceased their membership whilst others transferred their membership either because they had moved away from the area or in order to worship at another local church.

## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2025**

#### **Trustees report (continued)**

#### **Financial review**

The funds of the church are donated almost exclusively by the members of the church itself. No specific activities are undertaken to raise funds and a point is made at all events where a collection is taken to point out that there is no expectation upon non-members to contribute. Donation of funds are considered an act of worship.

During the year a deficit of £447,684 (2024 - £126,514 surplus) was recorded due to expenditure costs on our chapel refurbishment project. This was primarily covered by our brought forward building fund and built-up resources within our general fund. Total incoming resources were £332,518 (2024 - £339,601) which included donations and special gifts towards our chapel renovation fund. We were successful in securing grants of £46,500 towards our chapel renovation project and secured an interest free loan of £50,000 from Baptist Building CIO repayable over 10 years. Total expenditure was £780,282 (2024 - £213,087) of which £543,435 related to the chapel refurbishment.

Our Chapel renovations were completed in December 2024 and is regularly used for church and community activities.

At 31 March 2025 the Charity had general unrestricted reserves of £130,394 (2024 - £326,153). Brought forward restricted and unrestricted building funds have been fully cleared down and utilised towards the chapel project.

#### **Reserves policy**

The only fund held at the end of the financial year is that of the General fund. The current situation does not preclude the future possibility of building up designated funds for any specific purpose considered to be within the church's charitable objects. No funds were materially in deficit at any time in the year.

#### **Funds Held as Custodian Trustee on Behalf of Others**

The church building, the Chapel at West Road, is held by Welton Baptist Church as custodian trustee on behalf of the West of England Baptist Network (WEBNET). The ownership of the building by WEBNET and its use by Welton Baptist Church is directly within the charitable objects of both organisations in the provision of a place of worship. All significant changes to the building must be approved by WEBNET in addition to any local authority planning and listed building consent.

**Welton Baptist Church CIO**

**Charity number: 1188181**

**Trustees report  
For the period ended 31 March 2025**

**Trustees report (continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Approved by the board of trustees on: .....18<sup>th</sup> January 2026.....

and signed on its behalf by: .....Matthew Coomes.....

Trustee

**Welton Baptist Church CIO**  
**Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Note	Unrestricted Funds	Restricted Funds	Total for year	Year ended 31 March 2024
		2025 £	2025 £	2025 £	
<b>Income and endowments from:</b>					
Donations and legacies	2	229,459	33,295	229,459	192,155
Chapel project fund	2		46,500	33,295	105,778
Grants awarded - chapel	2			46,500	25,000
Investment income	3	6,151		6,151	
Other income	4	17,113		17,113	16,668
<b>Total incoming resources</b>		<u>252,723</u>	<u>79,795</u>	<u>332,518</u>	<u>339,601</u>
<b>Expenditure on:</b>					
Charitable activities	5	235,917		235,917	192,830
Chapel renovations	5	211,715	332,260	543,975	19,657
Governance costs	5	850		850	600
<b>Total resources expended</b>		<u>448,482</u>	<u>332,260</u>	<u>780,742</u>	<u>213,087</u>
<b>Net (outgoing)/incoming resources</b>		(195,759)	(252,465)	(448,224)	126,514
<b>Reconciliation of funds</b>					
Total funds brought forward		326,153	252,465	578,618	452,104
<b>Total funds carried forward</b>		<u>130,394</u>	<u>-</u>	<u>130,394</u>	<u>578,618</u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

**Welton Baptist Church CIO**  
**Balance sheet**  
**as at 31 March 2025**

	Note	31-Mar 2025 £	31-Mar 2024 £
<b>Fixed assets</b>			
Tangible assets	7	<u>7,595</u>	<u>10,269</u>
		7,595	10,269
<b>Current assets</b>			
Debtors and prepayments	8	76,565	24,381
Cash at bank and in hand		<u>119,812</u>	<u>552,235</u>
		196,377	576,616
<b>Creditors: amounts falling due within one year</b>	9	(27,328)	(8,267)
<b>Net current assets</b>		<u>169,049</u>	<u>568,349</u>
<b>Creditors: amounts falling due within more than one year</b>	10	(46,250)	-
<b>Total assets less current liabilities</b>		<u>130,394</u>	<u>578,618</u>
<b>Net assets</b>		<u>130,394</u>	<u>578,618</u>
<b>Funds</b>			
	11		
Unrestricted Funds		130,394	290,512
Restricted building funds		-	14,054
Restricted Chapel funds		<u>-</u>	<u>274,052</u>
<b>Total funds</b>		<u>130,394</u>	<u>578,618</u>

The notes on pages 8 to 12 form an integral part of these accounts.

These financial statements were approved by the Trustees on:

.....

Signed, on behalf of the Trustees

.....Chris Bennett.....

**Chris Bennett, Treasurer**

..........

**Sally Petit, Church Secretary**

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2025**

**1 Principal accounting policies**

Welton Baptist Church CIO is a Charitable Incorporated Organisation.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

***Basis of preparation***

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and on a going concern basis. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. The principal accounting policies adopted are set out below.

***Fund Accounting***

Unrestricted funds - are general funds available for use at the Leadership's discretion to further the general objectives of the Church and which have not been designated for specific purposes.

Restricted building funds - are historical restricted funds collected towards a new building. As plans have developed towards our chapel renovation project, it was agreed that these funds could be used towards ongoing costs and have been fully utilised during the year.

Restricted chapel funds - are funds that can only be used in accordance with specific restrictions imposed by donors or which have been raised for particular restricted purposes within the objects of the Church. It was agreed that at the end of the chapel project, any amounts left in the fund would be transferred to the unrestricted fund and used for general church purposes.

***Incoming Resources***

All incoming resources are accounted for as receivable.

The majority of incoming resources are through direct bank deposits in the form of tithes and offerings. Additional gifts have been received towards our chapel renovation plans.

Income tax recoverable on gifts from donors is recognised on receipt of the related gift.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2025**

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost of the volunteers for their service.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Fixed assets**

Tangible fixed assets costing more than £500 (for a single item or group of similar items and including acquisition expenses) are capitalised at cost.

Fixed assets are depreciated at the following rates in order to write them off over their useful lives:

Computers	33% on cost
Equipment	20% on cost

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

<b>2 Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total for</b>	<b>Year to 31<sup>st</sup></b>
	<b>£</b>	<b>£</b>	<b>year</b>	<b>March 2024</b>
				<b>£</b>
Net gifts made under gift aid	164,870		164,870	136,155
Gift aid reclaimed	37,521		37,521	50,753
Gifts received gross	23,638		23,638	19,050
Cash offerings	3,430	-	3,430	1,543
Other gifts – chapel project		33,295	33,295	90,432
Grants towards Chapel project		46,500	46,500	<u>25,000</u>
	<u>229,459</u>	<u>79,795</u>	<u>309,254</u>	<u>322,933</u>
<b>3 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total for</b>	<b>Year to 31<sup>st</sup></b>
	<b>£</b>	<b>£</b>	<b>year</b>	<b>March 2024</b>
			<b>£</b>	<b>£</b>
Bank interest received	<u>6,151</u>	-	<u>6,151</u>	-

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2025**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>31.03.25</b>	<b>31.03.24</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>4 Other income</b>				
WEBNET Grant	7,810		7,810	7,810
3P Gift	9,303		9,303	8,857
	<u>17,113</u>		<u>17,113</u>	<u>16,667</u>
<b>5 Resources expended</b>			<b>31.03.25</b>	<b>31.03.24</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Church management & administration	137,666	-	137,666	115,479
Fellowship activities	31,144	-	31,144	28,192
Mission – local & overseas	40,149	-	40,149	30,167
Premises and equipment	26,958	-	26,958	19,292
Chapel project	211,715	332,260	543,975	19,657
	<u>447,632</u>	<u>332,260</u>	<u>779,892</u>	<u>212,487</u>
<b>Governance costs</b>			<b>31.03.25</b>	<b>31.03.24</b>
	<b>Unrestricted</b>	<b>Restricted</b>	<b>£</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examiner fee & payroll	850	-	850	600
	<u>850</u>	<u>-</u>	<u>850</u>	<u>600</u>
<b>6 Staff costs and expenses</b>			<b>31.03.25</b>	<b>31.03.24</b>
			<b>£</b>	<b>£</b>
Gross salaries and Employer NIC			121,507	105,160
Employee expenses			1,567	1,722
Pension			16,157	10,318
Training			2,394	2,166
			<u>141,625</u>	<u>119,366</u>
<b>Employee information</b>				
Average number of employees			5	5

No employees received remuneration exceeding £60,000.

The Church pays Baptist pension contributions for its 2 paid leaders to a pension fund. The pension funds are defined contribution schemes and are not related in any way to the church.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2025**

**7 Tangible fixed assets**

	<b>Computers</b>	<b>Equipment</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2024	7,462	52,227	59,689
Additions			
At 31 March 2025	<u>7,462</u>	<u>52,227</u>	<u>59,689</u>
<b>Depreciation</b>			
At 1 April 2024	7,451	41,969	49,420
Charge for the period	<u>4</u>	<u>2,671</u>	<u>2,675</u>
At 31 March 2025	<u>7,455</u>	<u>44,640</u>	<u>52,095</u>
<b>Net book value</b>			
At 31 March 2025	<u>7</u>	<u>7,587</u>	<u>7,594</u>
At 31 March 2024	<u>11</u>	<u>10,259</u>	<u>10,269</u>

**8 Debtors**

**31.03.25      31.03.24**

Gift aid recoverable	11,646	15,847
Other debtors & prepayments	<u>64,920</u>	<u>8,534</u>
	<u>76,565</u>	<u>24,381</u>

**9 Creditors: amounts falling due within one year**

**31.03.25      31.03.24**

Other creditors and accruals	23,578	<u>8,267</u>
Baptist Loan	<u>3,250</u>	
	<u>27,328</u>	

**10 Creditors: amounts falling due within more than one year**

**31.03.25      31.03.24**

Baptist Loan	<u>46,250</u>	-
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**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2025**

	At 01.04.24	Received in year £	Utilised in year £	Balance transfers £	31.03.25
<b>11 Movement in funds</b>					
	£				£
<b>Unrestricted funds</b>					
General fund	<u>326,153</u>	<u>252,723</u>	<u>(448,482)</u>		<u>130,394</u>
<b>Total unrestricted funds</b>	<b><u>326,153</u></b>	<b><u>252,723</u></b>	<b><u>(448,482)</u></b>		<b><u>130,394</u></b>
<b>Restricted funds</b>					
Building fund	252,465	79,795	(332,260)		-
<b>Total restricted funds</b>	<b><u>252,465</u></b>	<b><u>79,795</u></b>	<b><u>(332,260)</u></b>		<b><u>-</u></b>
<b>Total funds</b>	<b><u>578,618</u></b>	<b><u>332,518</u></b>	<b><u>(780,742)</u></b>		<b><u>130,394</u></b>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2025**

**12 Analysis of net assets between funds**

	Unrestricted funds	Restricted/ Designated funds	Total 2025
Fixed assets	7,595	-	7,595
Current assets	122,799	-	122,799
	<u>130,394</u>	<u>-</u>	<u>130,394</u>

**13 Related party transactions**

The custodian Trustee of the church is the Baptist Union Corporation Limited, charity number 249635, which is controlled by the Baptist Union Council. The church is a member of West of England Baptist Association.

In accordance with the charity's governing documents, the pastor, Matthew Hebditch, is a trustee of the charity. Matthew Coomes is employed by the church as a Co-Leader and also acts as an Elder and as laid down in the constitution, is also a trustee of the Charity. Sally Petit is employed by the church as an Administrator. They are also therefore remunerated by the charity.

There were no related party transactions during the period.

## Welton Baptist Church CIO

Charity number: 1188181

### Independent examiner's report to the trustees of Welton Baptist Church CIO

I report on the accounts of Welton Baptist Church CIO for the period ended 31 March 2023, which are set out on pages 1 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 20<sup>th</sup> January 2026

Signed: Marco Martin

Marco Martin FCCA CTA

**WELTON BAPTIST CHURCH**

England & Wales - Charity number 1188181

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# Accounts

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**Welton Baptist Church CIO**



**Trustees Report and Financial Statements  
for the year ended  
31 March 2024**

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Charity Registration No.  
1188181

**Welton Baptist Church CIO  
Trustees Report and Financial Statements  
Contents**

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## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report**

**For the period ended 31 March 2024**

The trustees present their report and financial statements for the period ended 31 March 2024.

The principal office of Welton Baptist Church is at Welton Baptist Church, West Road, Welton, Midsomer Norton, Radstock, BA3 2TP.

Welton Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission, No 1188181.

We are a member of the West of England Baptist Network which in turn is a member of the Baptist Union of Great Britain.

The trustees of the charity during the year are:

Matt Hebditch  
Matt Coomes  
David Kingswood  
Linda Munro  
Chris Bennett  
Michael Blowers  
Jonathan Cooper  
Scott Williamson – appointed 10.10.24  
Clare Green  
Jeremy Bedrock  
Sally Petit – appointed 03.10.23

The Church leadership are responsible for the day to day running and organisation of the church during the year were as follows:

#### **Team Leader**

Matthew Hebditch

#### **Co Leader**

Mathew Coomes

#### **Elders**

David Kingswood  
Linda Munro  
Chris Bennett  
Scott Williamson  
Clare Green  
Jeremy Bedrock  
Jonathan Cooper (Advice Elder)  
Michael Blowers (Advice Elder)

## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2024**

#### **Trustees report (continued)**

Other organisations or persons significant to the affairs of the church were as follows:

Bank – The Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner – Marco Martin FCCA CTA - The Waldron Partnership Ltd, 30 Circus Mews, Bath, BA1 2PW

#### **Structure, governance and management**

The church, which is a charitable incorporated organisation, is run under a formally adopted, written constitution which sets out in detail the requirements of church membership, together with the appointment and/or election process for ministers, officers of the church, paid employees and trustees. In addition, the constitution details the format of meetings and formal voting arrangements in regard to church decision making.

The church employs a full time Team Leader and a full time Co Leader. The church also employs a part-time Minister in Training and a part time administrator. The church has a leadership team comprising of Elders & Advice Elders, who are primarily responsible for assisting the Team Leaders in the spiritual direction and aims of the church as well as financial matters associated with the church. The appointment of Elders is made on a formal voting basis at a church meeting by the entire membership as laid down in the constitution. The selection of Trustees is defined within the constitution and comprises of the Pastor (Team Leader), two church officers (Treasurer and Secretary) together with the appointed Elders. Each Trustee is approved and elected by the church membership.

## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2024**

#### **Trustees report (continued)**

### **Objectives and Activities**

#### **Purpose**

The primary long term strategy and objective of the church is to promote the Christian message, and specifically the teaching of the truth of the Bible and of Jesus Christ, within the communities of Midsomer Norton, Radstock, Paulton and surrounding areas, together with supporting the wider Christian church within the UK and overseas.

This has been achieved by the provision of weekly church services, held at a Paulton Rovers Football Club and the running of mid-week house groups and other regular weekly activities for all ages.

The church operates a diverse range of youth work, running mid-week groups and a range of Sunday school classes, held in conjunction with the weekly church services, for children from 5-14 years of age. The church also has a varied social activity programme which is used to achieve its objective and runs a number of events throughout the year.

The church also has an active interest in promoting the Christian message in other parts of the UK and overseas. Several of the membership are currently working for overseas Christian agencies or directly representing the church and are involved in a variety of activities to support this aim. This "mission" funding to charitable activities also includes such work as mission outreach in the local communities and to members on mission overseas, long and short term, which require financial support. There is also an Elders discretionary fund which is also for people within the church who the leadership consider require support of the church. This list is reviewed and updated on a cyclical basis and changes agreed by the church meeting upon recommendations of the leadership.

The church summarises its objectives in the "Vision Statement", a document issued by the leadership, which covers the key aspects of the church's "raison d'etre" and is designed as a daily, individual and corporate guide to focus church members upon the short term aims of the church to enable the longer term objectives be achieved. All members have access to this document which is based upon Biblical principles and in conjunction with the Bible forms a key element of the church's teaching.

#### **Achievements and performance**

Our annual membership review meant that a number of people ceased their membership whilst others transferred their membership either because they had moved away from the area or in order to worship at another local church.

## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2024**

#### **Trustees report (continued)**

#### **Financial review**

The funds of the church are donated almost exclusively by the members of the church itself. No specific activities are undertaken to raise funds and a point is made at all events where a collection is taken to point out that there is no expectation upon non-members to contribute. Donation of funds are considered an act of worship.

During the year a surplus of £126,514 (2023 - £106,775) was achieved. Total incoming resources were £339,601 (2023 - £304,487) which was made up of donations and special gifts towards our chapel renovation fund. We were also successful in securing a grant of £25,000 from Garfield Weston towards the provision of disabled facilities and reduced energy costs within our chapel renovation project. Total expenditure was £213,087 (2023 - £197,712).

Our Chapel renovations continued during this financial year but work commenced in earnest on 1<sup>st</sup> May 2024 and are due to be completed by the end of November 2024.

At 31 March 2024 the Charity had general unrestricted reserves of £290,512 (2023 - £310,760) and restricted building fund reserves of £288,106 (2023 - £141,344).

#### **Reserves policy**

The only funds which hold significant balances at both the beginning and end of the year are the General fund and Building fund. The Building fund is a restricted fund and therefore expenditure of the funds built up depends on appropriate activities. The current situation does not preclude the future possibility of building up designated funds for any specific purpose considered to be within the church's charitable objects. No funds were materially in deficit at any time in the year.

#### **Funds Held as Custodian Trustee on Behalf of Others**

The church building, the Chapel at West Road, is held by Welton Baptist Church as custodian trustee on behalf of the West of England Baptist Network (WEBNET). The ownership of the building by WEBNET and its use by Welton Baptist Church is directly within the charitable objects of both organisations in the provision of a place of worship. All significant changes to the building must be approved by WEBNET in addition to any local authority planning and listed building consent.

## Welton Baptist Church CIO

Charity number: 1188181

### Trustees report For the period ended 31 March 2024

#### Trustees report (continued)

#### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Approved by the board of trustees on:

..... 21/1/25 .....

and signed on its behalf by:

.....  .....

Trustee

**Welton Baptist Church CIO**  
**Statement of Financial Activities**  
**for the year ended 31 March 2024**

	Note	Unrestricted Funds	Restricted Funds	Total for year	Year ended 31 March 2023
		2024 £	2024 £	2024 £	
<b>Income and endowments from:</b>					
Donations and legacies	2	192,155		192,155	181,268
Chapel project fund	2	-	105,778	105,778	107,634
Grants awarded - chapel			25,000	25,000	
Investment income	3			-	2
Other income	4	16,668		16,668	15,583
<b>Total incoming resources</b>		<b>208,823</b>	<b>130,778</b>	<b>339,601</b>	<b>304,487</b>
<b>Expenditure on:</b>					
	5				
Charitable activities		192,830		192,830	197,172
Chapel renovations			19,657	19,657	540
Governance costs		600		600	
<b>Total resources expended</b>		<b>193,430</b>	<b>19,657</b>	<b>213,087</b>	<b>197,712</b>
<b>Net (outgoing)/incoming resources</b>		<b>15,393</b>	<b>111,121</b>	<b>126,514</b>	<b>106,775</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		310,760	141,344	452,104	452,104
Transfer between funds					
<b>Total funds carried forward</b>		<b>326,153</b>	<b>252,465</b>	<b>578,618</b>	<b>452,104</b>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

**Welton Baptist Church CIO**  
**Balance sheet**  
**as at 31 March 2024**

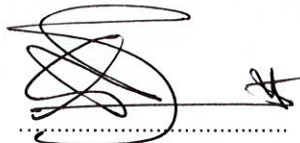
	Note	31-Mar 2024 £	31-Mar 2023 £
<b>Fixed assets</b>			
Tangible assets	7	10,269	13,676
		<u>10,269</u>	<u>13,676</u>
<b>Current assets</b>			
Debtors and prepayments	8	24,381	24,113
Cash at bank and in hand		<u>552,235</u>	<u>424,369</u>
		576,616	448,482
<b>Creditors: amounts falling due within one year</b>	9	(8,267)	(10,054)
<b>Net current assets</b>		<u>568,349</u>	<u>438,428</u>
<b>Total assets less current liabilities</b>		<u>578,618</u>	<u>452,104</u>
<b>Net assets</b>		<u>578,618</u>	<u>452,104</u>
<b>Funds</b>			
	10		
Unrestricted Funds		290,512	310,760
Restricted building funds		14,054	33,711
Restricted Chapel funds		<u>274,052</u>	<u>107,633</u>
<b>Total funds</b>		<u>578,618</u>	<u>452,104</u>

The notes on pages 8 to 12 form an integral part of these accounts.

These financial statements were approved by the Trustees on:

*Date*  
.....

Signed, on behalf of the Trustees

  
.....

**Chris Bennett, Treasurer**

  
.....

**Sally Petit, Secretary**

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2024**

**1 Principal accounting policies**

Welton Baptist Church CIO is a Charitable Incorporated Organisation.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

***Basis of preparation***

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and on a going concern basis. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. The principal accounting policies adopted are set out below.

***Fund Accounting***

Unrestricted funds - are general funds available for use at the Leadership's discretion to further the general objectives of the Church and which have not been designated for specific purposes.

Restricted building funds - are historical restricted funds collected towards a new building. As plans have developed towards our chapel renovation project, it was agreed that these funds could be used towards ongoing costs.

Restricted chapel funds - are funds that can only be used in accordance with specific restrictions imposed by donors or which have been raised for particular restricted purposes within the objects of the Church. It was agreed that at the end of the chapel project, any amounts left in the fund would be transferred to the unrestricted fund and used for general church purposes.

***Incoming Resources***

All incoming resources are accounted for as receivable.

The majority of incoming resources are through direct bank deposits in the form of tithes and offerings. Additional gifts have been received towards our chapel renovation plans.

Income tax recoverable on gifts from donors is recognised on receipt of the related gift.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2024**

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost of the volunteers for their service.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Fixed assets**

Tangible fixed assets costing more than £500 (for a single item or group of similar items and including acquisition expenses) are capitalised at cost.

Fixed assets are depreciated at the following rates in order to write them off over their useful lives:

Computers	33% on cost
Equipment	20% on cost

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

<b>2 Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total for</b>	<b>Year to 31<sup>st</sup></b>
	<b>£</b>	<b>£</b>	<b>year</b>	<b>March 2023</b>
				<b>£</b>
Net gifts made under gift aid	136,155	-	136,155	130,266
Gift aid reclaimed	35,407	15,346	50,753	43,240
Gifts received gross	19,050		19,050	18,401
Cash offerings	1,543	-	1,543	1,580
Other gifts – chapel project		90,432	90,432	95,415
Grants – for disabled facilities		25,000	25,000	
	<u>192,155</u>	<u>130,778</u>	<u>322,933</u>	<u>288,902</u>

<b>3 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total for</b>	<b>Year to 31<sup>st</sup></b>
	<b>£</b>	<b>£</b>	<b>year</b>	<b>March 2023</b>
			<b>£</b>	<b>£</b>
Bank interest received	-	-	-	<u>2</u>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2024**

	Unrestricted	Restricted	31.03.24	31.03.23
	£	£	£	£
<b>4 Other income</b>				
WEBNET Grant	7,810		7,810	7,199
3P Gift	8,857		8,857	8,383
	<u>16,667</u>		<u>16,667</u>	<u>15,583</u>
<b>5 Resources expended</b>			<b>31.03.24</b>	<b>31.03.23</b>
	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Church management & administration	115,179	-	115,479	109,195
Fellowship activities	28,192	-	28,192	38,937
Mission – home & overseas	30,167	-	30,167	28,600
Premises and equipment	19,292	-	19,292	16,290
Chapel project	-	19,657	19,657	4,150
	<u>192,830</u>	<u>19,657</u>	<u>212,487</u>	<u>197,172</u>
<b>Governance costs</b>			<b>31.03.24</b>	<b>31.03.23</b>
	<b>Unrestricted</b>	<b>Restricted</b>		
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examiner fee	600	-	600	540
	<u>600</u>	<u>-</u>	<u>600</u>	<u>540</u>
<b>6 Staff costs and expenses</b>			<b>31.03.24</b>	<b>31.03.23</b>
			<b>£</b>	<b>£</b>
Gross salaries and Employer NIC			105,160	89,522
Employee expenses			1,722	1,841
Pension			10,318	10,072
Training			2,166	1,690
			<u>119,366</u>	<u>103,125</u>
<b>Employee information</b>				
Average number of employees			5	3

No employees received remuneration exceeding £60,000.

The Church pays Baptist pension contributions for its 2 paid leaders to a pension fund. The pension funds are defined contribution schemes and are not related in any way to the church.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2024**

**7 Tangible fixed assets**

	Computers £	Equipment £	£
<b>Cost</b>			
At 1 April 2023	7,462	51,908	59,370
Additions/Disposals		319	319
At 31 March 2024	<u>7,462</u>	<u>52,227</u>	<u>56,689</u>
<b>Depreciation</b>			
At 1 April 2023	6,911	38,783	45,694
Charge for the period	<u>540</u>	<u>3,186</u>	<u>3,726</u>
At 31 March 2024	<u>7,451</u>	<u>41,969</u>	<u>49,420</u>
<b>Net book value</b>			
At 31 March 2024	<u>11</u>	<u>10,259</u>	<u>10,269</u>
At 31 March 2023	<u>551</u>	<u>13,125</u>	<u>13,676</u>

**8 Debtors** **31.03.24**    **31.03.23**

Gift aid recoverable	15,847	15,586
Prepayments	<u>8,534</u>	<u>8,527</u>
	<u>24,381</u>	<u>24,113</u>

**9 Creditors: amounts falling due within one year** **31.03.24**    **31.03.23**

Other creditors and accruals	<u>8,267</u>	<u>10,054</u>
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**10 Movement in funds**

	At 01.04.23 £	Received in year £	Utilised in year £	Balance transfers £	31.03.24 £
<b>Unrestricted funds</b>					
General fund	310,760	208,823	(193,430)		326,153
<b>Total unrestricted funds</b>	<u>310,760</u>	<u>208,823</u>	<u>(193,430)</u>		<u>326,153</u>
<b>Restricted funds</b>					
Building fund	141,344	130,778	(19,657)		252,465
<b>Total restricted funds</b>	<u>141,344</u>	<u>130,778</u>	<u>(19,657)</u>		<u>252,465</u>
<b>Total funds</b>	<u>452,104</u>	<u>339,601</u>	<u>(213,087)</u>		<u>578,618</u>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2024**

**11 Analysis of net assets between funds**

	Unrestricted funds	Restricted/ Designated funds	Total 2024
Fixed assets	10,269	-	10,269
Current assets	315,884	252,465	568,349
	<u>326,153</u>	<u>252,465</u>	<u>578,618</u>

**12 Related party transactions**

The custodian Trustee of the church is the Baptist Union Corporation Limited, charity number 249635, which is controlled by the Baptist Union Council. The church is a member of West of England Baptist Association.

In accordance with the charity's governing documents, the pastor, Matthew Hebditch, is a trustee of the charity. Matthew Coomes is employed by the church as a Co-Leader and also acts as an Elder and as laid down in the constitution, is also a trustee of the Charity. Sally Petit is employed by the church as an Administrator. They are also therefore remunerated by the charity.

There were no related party transactions during the period.

## Welton Baptist Church CIO

Charity number: 1188181

### Independent examiner's report to the trustees of Welton Baptist Church CIO

I report on the accounts of Welton Baptist Church CIO for the period ended 31 March 2023, which are set out on pages 1 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 02/01/2025

Signed:



Marco Martin FCCA CTA

**WELTON BAPTIST CHURCH**

England & Wales - Charity number 1188181

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# Accounts

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**Welton Baptist Church CIO**



**Trustees Report and Financial Statements  
for the year ended  
31 March 2023**

**Charity Registration No.  
1188181**

**Welton Baptist Church CIO  
Trustees Report and Financial Statements  
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## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report For the period ended 31 March 2023**

The trustees present their report and financial statements for the period ended 31 March 2023.

The principal office of Welton Baptist Church is at Welton Baptist Church, West Road, Welton, Midsomer Norton, Radstock, BA3 2TP.

Welton Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission, No 1188181. The Charity was incorporated on the 25th February 2020 and activities commenced on 1st October 2020 when all assets and capital held by our previous unincorporated charity (no. 1134013) was transferred into our new CIO.

We are a member of the West of England Baptist Network which in turn is a member of the Baptist Union of Great Britain.

The trustees of the charity during the year are:

Matt Hebditch  
Matt Coomes  
David Kingswood  
Linda Munro  
Keith Dawson – resigned 23.11.23  
Chris Bennett  
Michael Blowers  
Jonathan Cooper  
Clare Green  
Jeremy Bedrock

The Church leadership are responsible for the day to day running and organisation of the church during the year were as follows:

#### **Team Leader**

Matthew Hebditch

#### **Co Leader**

Mathew Coomes

#### **Elders**

David Kingswood  
Linda Munro  
Chris Bennett  
Scott Williamson  
Clare Green  
Jeremy Bedrock  
Jonathan Cooper (Advice Elder)  
Michael Blowers (Advice Elder)

## **Welton Baptist Church CIO**

Charity number: 1188181

### **Trustees report For the period ended 31 March 2023**

#### **Trustees report (continued)**

Other organisations or persons significant to the affairs of the church were as follows:

Bank – The Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner – Marco Martin FCCA CTA - The Waldron Partnership Ltd, 30 Circus Mews, Bath, BA1 2PW

#### **Structure, governance and management**

The church, which is a charitable incorporated organisation, is run under a formally adopted, written constitution which sets out in detail the requirements of church membership, together with the appointment and/or election process for ministers, officers of the church, paid employees and trustees. In addition, the constitution details the format of meetings and formal voting arrangements in regard to church decision making.

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## **Welton Baptist Church CIO**

**Charity number: 1188181**

### **Trustees report**

**For the period ended 31 March 2023**

### **Trustees report (continued)**

## **Objectives and Activities**

### **Purpose**

The primary long term strategy and objective of the church is to promote the Christian message, and specifically the teaching of the truth of the Bible and of Jesus Christ, within the communities of Midsomer Norton, Radstock, Paulton and surrounding areas, together with supporting the wider Christian church within the UK and overseas.

This has been achieved by the provision of weekly church services, held at a Paulton Rovers Football Club and the running of mid-week house groups and other regular weekly activities for all ages.

The church operates a diverse range of youth work, running mid-week groups and a range of Sunday school classes, held in conjunction with the weekly church services, for children from 5-14 years of age. The church also has a varied social activity programme which is used to achieve its objective and runs a number of events throughout the year.

The church also has an active interest in promoting the Christian message in other parts of the UK and overseas. Several of the membership are currently working for overseas Christian agencies or directly representing the church and are involved in a variety of activities to support this aim. This "mission" funding to charitable activities also includes such work as mission outreach in the local communities and to members on mission overseas, long and short term, which require financial support. There is also an Elders discretionary fund which is also for people within the church who the leadership consider require support of the church. This list is reviewed and updated on a cyclical basis and changes agreed by the church meeting upon recommendations of the leadership.

The church summarises its objectives in the "Vision Statement", a document issued by the leadership, which covers the key aspects of the church's "raison d'etre" and is designed as a daily, individual and corporate guide to focus church members upon the short term aims of the church to enable the longer term objectives be achieved. All members have access to this document which is based upon Biblical principles and in conjunction with the Bible forms a key element of the church's teaching.

### **Achievements and performance**

Our annual membership review meant that a number of people ceased their membership whilst others transferred their membership either because they had moved away from the area or in order to worship at another local church.

## **Welton Baptist Church CIO**

Charity number: 1188181

### **Trustees report For the period ended 31 March 2023**

#### **Trustees report (continued)**

#### **Financial review**

The funds of the church are donated almost exclusively by the members of the church itself. No specific activities are undertaken to raise funds and a point is made at all events where a collection is taken to point out that there is no expectation upon non-members to contribute. Donation of funds are considered an act of worship.

During the year a surplus of £106,775 (2022 - £11,073) was achieved. Total incoming resources were £304,487 (2022 - £212,875) which was made up of donations and special gifts towards our chapel renovation fund. Total expenditure was £197,712 (2022 - £201,802).

During the year the church commenced plans to renovate its chapel building. All necessary planning and building regulations have been agreed and work is due to commence in May 2024. A special gift day was held in January 2023 and additional gifts have been given by members of the church totalling £107,634 as at 31<sup>st</sup> March 2023 and shown as a restricted fund within the accounts.

At 31 March 2023 the Charity had general unrestricted reserves of £310,760 (2022 - £294,466) and restricted building fund reserves of £143,274 (2022 - £39,790).

#### **Reserves policy**

The only funds which hold significant balances at both the beginning and end of the year are the General fund and Building fund. The Building fund is both a restricted fund and therefore expenditure of the funds built up depends on appropriate activities. The current situation does not preclude the future possibility of building up designated funds for any specific purpose considered to be within the church's charitable objects. No funds were materially in deficit at any time in the year.

#### **Funds Held as Custodian Trustee on Behalf of Others**

The church building, the Chapel at West Road, is held by Welton Baptist Church as custodian trustee on behalf of the West of England Baptist Network (WEBNET). The ownership of the building by WEBNET and its use by Welton Baptist Church is directly within the charitable objects of both organisations in the provision of a place of worship. All significant changes to the building must be approved by WEBNET in addition to any local authority planning and listed building consent.

**Welton Baptist Church CIO**

**Charity number: 1188181**

**Trustees report  
For the period ended 31 March 2023**

**Trustees report (continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Approved by the board of trustees on: .....

and signed on its behalf by: .....

Trustee

**Welton Baptist Church CIO**  
**Statement of Financial Activities**  
**for the year ended 31 March 2023**

	Note	Unrestricted Funds	Restricted Funds	Total for year	Year ended 31 March 2022
		2023 £	2023 £	2023 £	
<b>Income and endowments from:</b>					
Donations and legacies	2	181,268		181,268	205,873
Chapel project fund	2	-	107,634	107,634	-
Investment income	3	2		2	6
Other income	4	15,583		15,583	6,996
<b>Total incoming resources</b>		<u>196,853</u>	<u>107,634</u>	<u>304,487</u>	<u>212,875</u>
<b>Expenditure on:</b>					
	5				
Charitable activities		193,022	4,150	197,172	201,262
Governance costs		540	-	540	540
<b>Total resources expended</b>		<u>193,562</u>	<u>4,150</u>	<u>197,712</u>	<u>201,802</u>
<b>Net (outgoing)/incoming resources</b>		3,291	103,484	106,775	11,073
<b>Reconciliation of funds</b>					
Total funds brought forward		305,539	39,790	345,329	334,256
Transfer between funds		1,930	(1,930)		
<b>Total funds carried forward</b>		<u>310,760</u>	<u>141,344</u>	<u>452,104</u>	<u>345,329</u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

**Welton Baptist Church CIO**  
**Balance sheet**  
**as at 31 March 2023**

	Note	31-Mar 2023 £	31-Mar 2022 £
<b>Fixed assets</b>			
Tangible assets	7	<u>13,676</u>	<u>18,078</u>
		13,676	18,078
<b>Current assets</b>			
Debtors and prepayments	8	24,113	15,457
Cash at bank and in hand		<u>424,369</u>	<u>316,544</u>
		448,482	332,001
<b>Creditors: amounts falling due within one year</b>	9	(10,054)	(4,750)
<b>Net current assets</b>		<u>438,428</u>	<u>327,251</u>
<b>Total assets less current liabilities</b>		<u>452,104</u>	<u>345,329</u>
<b>Net assets</b>		<u>452,104</u>	<u>345,329</u>
<b>Funds</b>			
	10		
Unrestricted Funds		310,760	305,539
Restricted funds		33,711	39,790
Restricted Chapel funds		<u>107,633</u>	<u>-</u>
<b>Total funds</b>		<u>452,104</u>	<u>345,329</u>

The notes on pages 8 to 12 form an integral part of these accounts.

These financial statements were approved by the Trustees on:

.....

Signed, on behalf of the Trustees

.....

**Chris Bennett, Treasurer**

.....

**Sally Petit, Secretary**

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2023**

**1 Principal accounting policies**

Welton Baptist Church CIO is a Charitable Incorporated Organisation.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

***Basis of preparation***

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and on a going concern basis. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. The principal accounting policies adopted are set out below.

***Fund Accounting***

Unrestricted funds - are general funds available for use at the Leadership's discretion to further the general objectives of the Church and which have not been designated for specific purposes.

Designated funds - are unrestricted funds set aside by the leadership for specific future purposes or projects.

Restricted funds - are funds that can only be used in accordance with specific restrictions imposed by donors or which have been raised for particular restricted purposes within the objects of the Church. The aim and use of each restricted fund is set out in the Notes.

***Incoming Resources***

All incoming resources are accounted for as receivable.

The majority of incoming resources are through direct bank deposits in the form of tithes and offerings. Additional gifts have been received towards our chapel renovation plans.

Income tax recoverable on gifts from donors is recognised on receipt of the related gift.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2023**

***Resources expended***

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost of the volunteers for their service.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

***Fixed assets***

Tangible fixed assets costing more than £500 (for a single item or group of similar items and including acquisition expenses) are capitalised at cost.

Fixed assets are depreciated at the following rates in order to write them off over their useful lives:

Computers	33% reducing balance
Equipment	20% reducing balance

***Cash and cash equivalents***

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

<b>2 Donations and legacies</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total for year</b>	<b>Year to 31<sup>st</sup> March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net gifts made under gift aid	130,266	-	130,266	140,122
Gift aid reclaimed	31,021	12,219	43,240	31,609
Gifts received gross	18,401	-	18,401	32,086
Cash offerings	1,580	-	1,580	1,187
Other gifts – chapel project		95,415	95,415	869
			-	
	<u>181,268</u>	<u>107,634</u>	<u>288,902</u>	<u>205,873</u>

<b>3 Investment Income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total for year</b>	<b>Year to 31<sup>st</sup> March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest received	<u>2</u>	-	<u>2</u>	<u>6</u>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2023**

	Unrestricted	Restricted	31.03.23	31.03.22
<b>4 Other income</b>				
	£	£	£	£
WEBNET Grant	7,199		7,199	6,996
3P Gift	8,384		8,383	-
	<u>15,583</u>		<u>15,583</u>	<u>6,996</u>
<b>5 Resources expended</b>			<b>31.03.23</b>	<b>31.03.22</b>
	Unrestricted	Restricted		
	£	£	£	£
<b>Charitable activities</b>				
Church management & administration	109,195	-	109,195	112,437
Fellowship activities	38,937	-	38,937	31,581
Mission – home & overseas	28,600	-	28,600	29,257
Premises and equipment	16,290	-	16,290	27,987
Chapel project	-	4,150	4,150	-
	<u>193,022</u>	<u>4,150</u>	<u>197,172</u>	<u>201,262</u>
<b>Governance costs</b>			<b>31.03.23</b>	<b>31.03.22</b>
	Unrestricted	Restricted		
	£	£	£	£
Independent Examiner fee	540	-	540	540
	<u>540</u>	<u>-</u>	<u>540</u>	<u>540</u>
<b>6 Staff costs and expenses</b>			<b>31.03.23</b>	<b>31.03.22</b>
			£	£
Gross salaries and Employer NIC			89,522	100,156
Employee expenses			1,841	-
Pension			10,072	10,281
Training			1,690	5,115
			<u>103,125</u>	<u>115,552</u>
<b>Employee information</b>				
Average number of employees			3	4

No employees received remuneration exceeding £60,000.

The Church pays pension contributions for its 2 paid leaders to a pension fund. The pension funds are defined contribution schemes and are not related in any way to the church.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2023**

**7 Tangible fixed assets**

	Computers £	Equipment £	£
<b>Cost</b>			
At 1 April 2022	5,972	52,472	58,444
Additions	1,490	-	1,490
Disposals		(564)	(564)
At 31 March 2023	<u>7,462</u>	<u>51,908</u>	<u>59,370</u>
<b>Depreciation</b>			
At 1 April 2022	4,981	35,385	40,366
Charge for the period	1,930	3,398	5,328
At 31 March 2023	<u>6,911</u>	<u>38,783</u>	<u>45,694</u>
<b>Net book value</b>			
At 31 March 2023	<u>551</u>	<u>13,125</u>	<u>13,676</u>
At 31 March 2022	<u>991</u>	<u>17,087</u>	<u>18,078</u>

**8 Debtors** **31.03.23**    **31.03.22**

Gift aid recoverable	15,586	8,026
Prepayments	<u>8,527</u>	<u>7,341</u>
	<u>24,113</u>	<u>15,457</u>

**9 Creditors: amounts falling due within one year** **31.03.23**    **31.03.22**

Other creditors and accruals	<u>10,054</u>	<u>4,750</u>
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**10 Movement in funds**

	At 01.04.22 £	Received in year £	Utilised in year £	Balance transfers £	31.03.23 £
<b>Unrestricted funds</b>					
General fund	<u>305,539</u>	<u>196,853</u>	<u>(193,562)</u>	1930	<u>310,760</u>
<b>Total unrestricted funds</b>	<u>305,539</u>	<u>196,853</u>	<u>(193,562)</u>	<u>1930</u>	<u>310,760</u>
<b>Restricted funds</b>					
Building fund	39,790	107,634	(4,150)		143,274
Fund Adj				(1,930)	(1,930)
<b>Total restricted funds</b>	<u>39,790</u>	<u>107,634</u>	<u>(4,150)</u>	<u>(1,930)</u>	<u>141,344</u>
<b>Total funds</b>	<u>345,329</u>	<u>304,487</u>	<u>(197,712)</u>		<u>452,104</u>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**For the year ended 31 March 2023**

**11 Analysis of net assets between funds**

	Unrestricted funds	Restricted/ Designated funds	Total 2023
Fixed assets	13,676	-	13,676
Current assets	297,084	141,344	438,428
	<u>310,760</u>	<u>141,344</u>	<u>452,104</u>

**12 Related party transactions**

The custodian Trustee of the church is the Baptist Union Corporation Limited, charity number 249635, which is controlled by the Baptist Union Council. The church is a member of West of England Baptist Association.

In accordance with the charity's governing documents, the pastor, Matthew Hebditch, is a trustee of the charity. Matthew Coomes is employed by the church as a Co-Leader and also acts as an Elder and as laid down in the constitution, is also a trustee of the Charity. Sally Petit is employed by the church as an Administrator. They are also therefore remunerated by the charity.

There were no related party transactions during the period.

## Welton Baptist Church CIO

Charity number: 1188181

### Independent examiner's report to the trustees of Welton Baptist Church CIO

I report on the accounts of Welton Baptist Church CIO for the period ended 31 March 2023, which are set out on pages 1 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - a) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date: 26/01/2024

Signed: 

Marco Martin FCCA CTA



**WELTON BAPTIST CHURCH**

England & Wales - Charity number 1188181

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# Accounts

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**Welton Baptist Church CIO**



**Trustees Report and Financial Statements  
for the period ended  
31 March 2022**

**Charity Registration No.  
1188181**

**Welton Baptist Church CIO  
Trustees Report and Financial Statements  
Contents**

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Notes to the accounts	8 - 12
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## Welton Baptist Church CIO

Charity number: 1188181

### Trustees report For the period ended 31 March 2022

The trustees present their report and financial statements for the period ended 31 March 2022.

The principal office of Welton Baptist Church is at Welton Baptist Church, West Road, Welton, Midsomer Norton, Radstock, BA3 2TP.

Welton Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission, No 1188181. The Charity was incorporated on the 25th February 2020 and activities commenced on 1st October 2020 when all assets and capital held by our previous unincorporated charity (no. 1134013) was transferred into our new CIO.

We are a member of the West of England Baptist Network which in turn is a member of the Baptist Union of Great Britain.

The trustees of the charity during the year are:

Matt Hebditch  
David Kingswood  
Matt Coomes  
Linda Munro  
Keith Dawson  
Chris Bennett  
Michael Blowers  
Jonathan Cooper  
Clare Green appointed 06/10/2022  
Jeremy Bedrock appointed 06/10/2022

The Church leadership, responsible for the day to day running and organisation of the church during the year were as follows:

#### Team Leader

Matthew Hebditch

#### Co Leader

Mathew Coomes

#### Elders

David Kingswood  
Matt Coomes  
Linda Munro  
Chris Bennett  
Jonathan Cooper (Advice Elder)  
Michael Blowers (Advice Elder)  
Clare Green - appointed 06/10/2022  
Jeremy Bedrock - appointed 06/10/2022

## **Welton Baptist Church CIO**

**Charity number:** 1188181

### **Trustees report For the period ended 31 March 2022**

#### **Trustees report (continued)**

Other organisations or persons significant to the affairs of the church were as follows:

Bank – The Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner – Mr J L Battle FCCA MAAT, 12 Spencer Drive, Midsomer Norton, Radstock, BA3 2DN.

#### **Structure, governance and management**

The church, which is a charitable incorporated organisation, is run under a formally adopted, written constitution which sets out in detail the requirements of church membership, together with the appointment and/or election process for ministers, officers of the church, paid employees and trustees. In addition, the constitution details the format of meetings and formal voting arrangements in regard to church decision making.

The church employs 1 full time Team Leader and 1 full time Co Leader. The church also employs a part-time administrator and a part-time cleaner. The church has a leadership team of elders and advice elders, who are primarily responsible for assisting the Team Leader in the spiritual direction and aims of the church as well as practical, operational and financial matters associated with the church. The appointment of elders and deacons is made on a formal voting basis at a church meeting by the entire membership as laid down in the constitution. The selection of trustees is defined within the constitution and comprises the Team Leader (minister), two church officers (treasurer and secretary) together with the appointed elders. Each trustee is approved and elected by the church membership.

## **Welton Baptist Church CIO**

**Charity number:** 1188181

### **Trustees report For the period ended 31 March 2022**

#### **Trustees report (continued)**

### **Objectives and Activities**

#### **Purpose**

The primary long term strategy and objective of the church is to promote the Christian message, and specifically the teaching of the truth of the Bible and of Jesus Christ, within the communities of Midsomer Norton, Radstock, Paulton and surrounding areas, together with supporting the wider Christian church within the UK and overseas.

This has been achieved by the provision of weekly church services, held at a local football club (due to space restrictions) and the running of mid-week house groups and other regular weekly activities for all ages.

The church operates a diverse range of youth work, running mid-week groups and a range of Sunday school classes, held in conjunction with the weekly church services, for children from 5-14 years of age. The church also has a varied social activity programme which is used to achieve its objective and runs a number of events throughout the year.

The church also has an active interest in promoting the Christian message in other parts of the UK and overseas. A number of the membership are currently working for overseas Christian agencies or directly representing the church and are involved in a variety of activities to support this aim. The church has agreed a policy to promote "mission" work of this nature by giving 20% of its general income from the previous financial year, to a mission fund. The grants payable to the beneficiaries, are shown in the list (either individuals or organisations – see note 6 to the accounts), not all beneficiaries, to whom funding is provided, are under the control of Welton Baptist Church. This "mission" funding to charitable activities also includes such work as mission outreach in the local communities and to members on mission overseas, long and short term, which require financial support. There is also an Elders and Deacons' discretionary fund which is also for people within the church who the leadership consider to require support of the church. This list is reviewed and updated on a cyclical basis and changes agreed by the church meeting upon recommendations of the leadership.

The church summarises its objectives in the "Vision Statement", a document issued by the leadership, which covers the key aspects of the church's "raison d'etre" and is designed as a daily, individual and corporate guide to focus church members upon the short term aims of the church to enable the longer term objectives be achieved. All members have access to this document which is based upon Biblical principles and in conjunction with the Bible forms a key element of the church's teaching.

#### **Achievements and performance**

Our annual membership review meant that a number of people ceased their membership whilst others transferred their membership either because they had moved away from the area or in order to worship at another local church.

## **Welton Baptist Church CIO**

**Charity number:** 1188181

### **Trustees report For the period ended 31 March 2022**

#### **Trustees report (continued)**

#### **Financial review**

The funds of the church are donated almost exclusively by the members of the church itself. No specific activities are undertaken to raise funds and a point is made at all events where a collection is taken to point out that there is no expectation upon non-members to contribute. Donation of funds is considered an act of worship.

In this 12 month period a surplus of £11,073 (2021 (6 months) - £7,505) was achieved. Total incoming resources were £212,875 (2021 (6 months) – £95,543) which was made up almost exclusively from donations. Total expenditure was £201,802 (2021 (6 months) - £88,038).

At 31 March 2022 the Charity had general unrestricted reserves of £305,539 (2021 - £294,466) and restricted building fund reserves of £39,790 – (2021 - £39,790).

#### **Reserves policy**

The only funds which hold significant balances at both the beginning and end of the year are the General fund, and Building fund. It is considered prudent to maintain a balance of between 3 and 6 months' worth of income in the general fund to support the cash flow demands of paying staff and fixed costs. The Building fund is both a restricted and a designated fund and therefore expenditure of the funds built up depends on appropriate activities. The current situation does not preclude the future possibility of building up designated funds for any specific purpose considered to be within the church's charitable objects. No funds were materially in deficit at any time in the year.

#### **Funds Held as Custodian Trustee on Behalf of Others**

The church building, the Chapel at West Road, is held by Welton Baptist Church as custodian trustee on behalf of the West of England Baptist Association (WEBA). The ownership of the building by WEBA and its use by Welton Baptist Church is directly within the charitable objects of both organisations in the provision of a place of worship. All significant changes to the building must be approved by WEBA in addition to any local authority planning and listed building consent.

**Welton Baptist Church CIO**

**Charity number: 1188181**

**Trustees report  
For the period ended 31 March 2022**

**Trustees report (continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Approved by the board of trustees on: .....  
(Date)

and signed on its behalf by: .....  
(Signature)

.....  
Trustee name

**Welton Baptist Church CIO**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	12 months to 31-Mar 2,022 £	6 months to 31-Mar 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	2	205,873	-	205,873	91,915
Investment income	3	6	-	6	130
Other income	4	6,996	-	6,996	3,498
<b>Total incoming resources</b>		<b>212,875</b>	<b>-</b>	<b>212,875</b>	<b>95,543</b>
<b>Expenditure on:</b>					
	5				
Charitable activities		201,262	-	201,262	87,498
Governance costs		540	-	540	540
<b>Total resources expended</b>		<b>201,802</b>	<b>-</b>	<b>201,802</b>	<b>88,038</b>
<b>Net (outgoing)/incoming resources</b>		<b>11,073</b>	<b>-</b>	<b>11,073</b>	<b>7,505</b>
<b>Reconciliation of funds</b>					<b>-</b>
					<b>-</b>
Total funds brought forward		294,466	39,790	334,256	326,751
<b>Total funds carried forward</b>		<b>305,539</b>	<b>39,790</b>	<b>345,329</b>	<b>334,256</b>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

**Welton Baptist Church CIO**  
**Balance sheet**  
**as at 31 March 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	7	18,078	22,891
		<u>18,078</u>	<u>22,891</u>
<b>Current assets</b>			
Debtors and prepayments	8	15,457	23,382
Cash at bank and in hand		316,544	292,685
		<u>332,001</u>	<u>316,067</u>
<b>Creditors: amounts falling due within one year</b>	9	(4,750)	(4,702)
<b>Net current assets</b>		<u>327,251</u>	<u>311,365</u>
<b>Total assets less current liabilities</b>		<u>345,329</u>	<u>334,256</u>
<b>Net assets</b>		<u>345,329</u>	<u>334,256</u>
<b>Funds</b>			
Unrestricted Funds	10	305,539	294,466
Restricted funds		39,790	39,790
<b>Total funds</b>		<u>345,329</u>	<u>334,256</u>

The notes on pages 8 to 12 form an integral part of these accounts.

These financial statements were approved by the Trustees on:

.....  
 (Date)

Signed, on behalf of the Trustees

.....

**Chris Bennett, Treasurer**

.....

**Keith Dawson, Secretary**

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**1 Principal accounting policies**

Welton Baptist Church CIO is a Charitable Incorporated Organisation.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

***Basis of preparation***

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling , which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and on a going concern basis. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. The principal accounting policies adopted are set out below.

***Fund Accounting***

Unrestricted funds - are general funds available for use at the Leadership's discretion to further the general objectives of the Church and which have not been designated for specific purposes.

Designated funds - are unrestricted funds set aside by the leadership for specific future purposes or projects.

Restricted funds - are funds that can only be used in accordance with specific restrictions imposed by donors or which have been raised for particular restricted purposes within the objects of the Church. The aim and use of each restricted fund is set out in the Notes.

***Incoming Resources***

All incoming resources are accounted for as receivable.

The majority of incoming resources are through Sunday collections, or through direct bank deposits.

Income tax recoverable on gifts from donors is recognised on receipt of the related gift.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost of the volunteers for their service.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Fixed assets**

Tangible fixed assets costing more than £500 (for a single item or group of similar items and including acquisition expenses) are capitalised at cost.

Fixed assets are depreciated at the following rates in order to write them off over their useful lives:

Computers	20% reducing balance
Equipment	20% reducing balance

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	<b>Unrestricted</b>	<b>Restricted</b>	<b>12 mths 2022</b>	<b>6 mths 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2 Donations and legacies</b>				
Net gifts made under gift aid	140,122	-	140,122	67,998
Gift aid reclaimed	31,609	-	31,609	14,910
Gifts received gross	32,086	-	32,086	9,007
Cash offerings	1,187	-	1,187	0
Other gifts	869	-	869	0
	<b>205,873</b>	<b>-</b>	<b>205,873</b>	<b>91,915</b>
<b>3 Investment Income</b>			<b>12 mths 2022</b>	<b>6 mths 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Bank interest received	6	-	6	130
	<b>6</b>	<b>-</b>	<b>6</b>	<b>130</b>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

<b>4 Other income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>12 mths 2022</b>	<b>6 mths 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
WEBA Grant	6,996	-	6,996	3,498
	<u>6,996</u>	<u>-</u>	<u>6,996</u>	<u>3,498</u>

<b>5 Resources expended</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>12 mths 2022</b>	<b>6 mths 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Church management & administration	112,437	-	112,437	56,299
Fellowship activities	31,581	-	31,581	6,220
Mission	29,257	-	29,257	12,250
Premises and equipment	27,987	-	27,987	12,729
	<u>201,262</u>	<u>-</u>	<u>201,262</u>	<u>87,498</u>

<b>Governance costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>12 mths 2022</b>	<b>6 mths 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examiner fee	540	-	540	540
	<u>540</u>	<u>-</u>	<u>540</u>	<u>540</u>

<b>6 Staff costs and expenses</b>	<b>12 mths 2022</b>	<b>6 mths 2021</b>
	<b>£</b>	<b>£</b>
Gross salaries and Employer NIC	100,156	50,614
Employee expenses		0
Pension	10,281	5,161
Training	5,115	524
	<u>115,552</u>	<u>56,299</u>

**Employee information**

Average number of employees	<u>4</u>	<u>4</u>
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No employees received remuneration exceeding £60,000.

The Church pays pension contributions for its pastor and outreach worker to a pension fund. The pension funds are defined contribution schemes and are not related in anyway to the church.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**7 Tangible fixed assets**

	Computers £	Equipment £	£
<b>Cost</b>			
At 1 April 2021	5,972	52,772	58,744
Disposals		(300)	(300)
At 31 March 2022	<u>5,972</u>	<u>52,472</u>	<u>58,444</u>
<b>Depreciation</b>			
At 1 April 2021	4,733	31,114	35,847
Charge for the year	248	4,271	4,519
At 31 March 2022	<u>4,981</u>	<u>35,385</u>	<u>40,366</u>
<b>Net book value</b>			
At 31 March 2022	<u>991</u>	<u>17,087</u>	<u>18,078</u>
At 31 March 2021	<u>1,239</u>	<u>21,658</u>	<u>22,897</u>

**8 Debtors**

	2022	2021
Gift aid recoverable	8,026	14,910
Prepayments	7,431	8,472
	<u>15,457</u>	<u>23,382</u>

**9 Creditors: amounts falling due within one year**

	2022	2021
Trade creditors	-	2,654
Other creditors and accruals	4,750	2,074
Other taxes and social security costs	-	(26)
	<u>4,750</u>	<u>4,702</u>

**10 Movement in funds**

	At 1st Apr 21 £	Received in year £	Utilised in year £	Balance transfers £	At 31 Mar 22 £
<b>Unrestricted funds</b>					
General fund	294,466	212,875	(201,802)	-	305,539
<b>Total unrestricted funds</b>	<u>294,466</u>	<u>212,875</u>	<u>(201,802)</u>	-	<u>305,539</u>
<b>Restricted funds</b>					
Building fund	39,790	-	-	-	39,790
<b>Total restricted funds</b>	<u>39,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,790</u>
<b>Total funds</b>	<u>334,256</u>	<u>212,875</u>	<u>(201,802)</u>	<u>-</u>	<u>345,329</u>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the year ended 31 March 2022**

**11 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total 2022
Fixed assets	18,078	-	18,078
Current assets	287,461	39,790	327,251
	<u>305,539</u>	<u>39,790</u>	<u>345,329</u>

**12 Related party transactions**

The custodian Trustee of the church is the Baptist Union Corporation Limited, charity number 249635, which is controlled by the Baptist Union Council. The church is a member of West of England Baptist Association.

In accordance with the charity's governing documents, the pastor, Matthew Hebditch, is a trustee of the charity. Matthew Coomes is employed by the church as Outreach Worker and also acts as an Elder and as laid down in the constitution, is also a trustee of the Charity. Jenni Ring is employed as a Children's Co-ordinator & Sally Petit is employed by the church as an Administrator. They are also therefore remunerated by the charity.

There were no related party transactions during the period.

## Welton Baptist Church CIO

Charity number: 1188181

### Independent examiner's report to the trustees of Welton Baptist Church CIO

I report on the accounts of Welton Baptist Church CIO for the period ended 31 March 2022, which are set out on pages 1 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J L Battle FCCA MAAT  
12 Spencer Drive  
Midsomer Norton  
Radstock  
BA3 2DN



Date:

19 December 2022

**WELTON BAPTIST CHURCH**

England & Wales - Charity number 1188181

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# Accounts

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# Welton Baptist Church CIO



## Trustees Report and Financial Statements for the period ended 31 March 2021

Charity Registration No.  
1188181

**Welton Baptist Church CIO  
Trustees Report and Financial Statements  
Contents**

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## **Welton Baptist Church CIO**

**Charity number:** 1188181

### **Trustees report For the period ended 31 March 2021**

The trustees present their report and financial statements for the period ended 31 March 2021.

The principal office of Welton Baptist Church is at Welton Baptist Church, West Road, Welton, Midsomer Norton, Radstock, BA3 2TP.

Welton Baptist Church is a Charitable Incorporated Organisation registered with the Charity Commission, No 1188181. The Charity was incorporated on the 25th February 2020 and activities commenced on 1st October 2020 when all assets and capital held by our previous unincorporated charity (no. 1134013) was transferred into our new CIO.

Accounts for the 18 month period to 30th September 2020 were prepared to bring the charitable activities of the old charity to a close and accounts for an initial 6 month period to 31st March 2021 have been prepared for our new CIO in order to bring our reporting period in line with our usual accounting year of 31st March.

Our next accounts will run for the year to 31st March 2022.

We are a member of the West of England Baptist Network which in turn is a member of the Baptist Union of Great Britain.

The trustees of the charity appointed upon incorporation are:

Matt Hebditch  
David Kingswood  
Peter Skinner (resigned 06.05.21)  
Matt Coomes  
Linda Munro  
Keith Dawson  
Chris Bennett  
Michael Blowers  
Jonathan Cooper

The Church leadership, responsible for the day to day running and organisation of the church during the year were as follows:

#### **Team Leader**

Mathew Hebditch

#### **Co Leader**

Mathew Coomes

#### **Elders**

David Kingswood  
Matt Coomes  
Linda Munro  
Chris Bennett  
Jonathan Cooper (Advice Elder)  
Michael Blowers (Advice Elder)

## **Welton Baptist Church CIO**

Charity number: 1188181

### **Trustees report For the period ended 31 March 2021**

#### **Trustees report (continued)**

##### **Deacons**

Clare Green  
Keith Dawson – Secretary  
Claire Bedrock  
Jeremy Bedrock  
Alan Harrison  
Sue Kirby  
Richard Astley  
Andy Ladhams

Other organisations or persons significant to the affairs of the church were as follows:

Bank – The Co-operative Bank plc, PO Box 250, Skelmersdale, WN8 6WT

Independent Examiner – Mr J L Battle FCCA MAAT, 12 Spencer Drive, Midsomer Norton, Radstock, BA3 2DN.

#### **Structure, governance and management**

The church, which is a charitable incorporated organisation, is run under a formally adopted, written constitution which sets out in detail the requirements of church membership, together with the appointment and/or election process for ministers, officers of the church, paid employees and trustees. In addition, the constitution details the format of meetings and formal voting arrangements in regard to church decision making.

The church employs a full time Team Leader and a full time Co Leader. The church also employs two part-time administrators and a part-time cleaner. The church has a leadership team comprising of Elders, Advice Elders & Deacons, who are primarily responsible for assisting the Team Leaders in the spiritual direction and aims of the church as well as practical, operational and financial matters associated with the church. The appointment of Elders and Deacons is made on a formal voting basis at a church meeting by the entire membership as laid down in the constitution. The selection of Trustees is defined within the constitution and comprises of the Pastor (Team Leader), two church officers (Treasurer and Secretary) together with the appointed Elders. Each Trustee is approved and elected by the church membership.

## **Welton Baptist Church CIO**

**Charity number:** 1188181

### **Trustees report For the period ended 31 March 2021**

#### **Trustees report (continued)**

### **Objectives and Activities**

#### **Purpose**

The primary long term strategy and objective of the church is to promote the Christian message, and specifically the teaching of the truth of the Bible and of Jesus Christ, within the communities of Midsomer Norton, Radstock, Paulton and surrounding areas, together with supporting the wider Christian church within the UK and overseas.

This has been achieved by the provision of weekly church services, held at local school premises (due to space restrictions) and the running of mid-week house groups and other regular weekly activities for all ages.

The church operates a diverse range of youth work, running mid-week groups and a range of Sunday school classes, held in conjunction with the weekly church services, for children from 5-14 years of age. The church also has a varied social activity programme which is used to achieve its objective and runs a number of events throughout the year.

The church also has an active interest in promoting the Christian message in other parts of the UK and overseas. A number of the membership are currently working for overseas Christian agencies or directly representing the church and are involved in a variety of activities to support this aim. The church has agreed a policy to promote "mission" work of this nature by giving 20% of its general income from the previous financial year, to a mission fund. This "mission" funding to charitable activities also includes such work as mission outreach in the local communities and to members on mission overseas, long and short term, which require financial support. There is also an Elders and Deacons' discretionary fund which is also for people within the church who the leadership consider require support of the church. This list is reviewed and updated on a cyclical basis and changes agreed by the church meeting upon recommendations of the leadership.

The church summarises its objectives in the "Vision Statement", a document issued by the leadership, which covers the key aspects of the church's "raison d'être" and is designed as a daily, individual and corporate guide to focus church members upon the short term aims of the church to enable the longer term objectives be achieved. All members have access to this document which is based upon Biblical principles and in conjunction with the Bible forms a key element of the church's teaching.

#### **Achievements and performance**

Our annual membership review meant that a number of people ceased their membership whilst others transferred their membership either because they had moved away from the area or in order to worship at another local church.

## **Welton Baptist Church CIO**

**Charity number:** 1188181

### **Trustees report For the period ended 31 March 2021**

#### **Trustees report (continued)**

#### **Financial review**

The funds of the church are donated almost exclusively by the members of the church itself. No specific activities are undertaken to raise funds and a point is made at all events where a collection is taken to point out that there is no expectation upon non-members to contribute. Donation of funds is considered an act of worship.

In this 6 month period a surplus of £7,505 (2020 (18months) - £83,550) was achieved. Total incoming resources were £95,543 (2020 (18 months) – £375,594) which was made up almost exclusively from donations. Total expenditure was £88,038 (2020 (18 months) - £292,044).

At 31 March 2021 the Charity had general unrestricted reserves of £294,466 (30th Sep 2020 - £286,961) and restricted building fund reserves of £39,790 – (30th Sep 2020 - £39,790).

#### **Reserves policy**

The only funds which hold significant balances at both the beginning and end of the year are the General fund, and Building fund. It is considered prudent to maintain a balance of between 3 and 6 months' worth of income in the general fund to support the cash flow demands of paying staff and fixed costs. The Building fund is both a restricted and a designated fund and therefore expenditure of the funds built up depends on appropriate activities. The current situation does not preclude the future possibility of building up designated funds for any specific purpose considered to be within the church's charitable objects. No funds were materially in deficit at any time in the year.

#### **Funds Held as Custodian Trustee on Behalf of Others**

The church building, the Chapel at West Road, is held by Welton Baptist Church as custodian trustee on behalf of the West of England Baptist Association (WEBA). The ownership of the building by WEBA

and its use by Welton Baptist Church is directly within the charitable objects of both organisations in the provision of a place of worship. All significant changes to the building must be approved by WEBA in addition to any local authority planning and listed building consent.

**Welton Baptist Church CIO**

**Charity number: 1188181**

**Trustees report  
For the period ended 31 March 2021**

**Trustees report (continued)**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Approved by the board of trustees on: .....

and signed on its behalf by: .....

Trustee

**Welton Baptist Church CIO**  
**Statement of Financial Activities**  
**for the period from 1 October 2020 to 31 March 2021**

	Note	Unrestricted Funds	Restricted Funds	6 months to 31-Mar	18 months to 30-Sep
		2021	2021	2021	2020
		£	£	£	£
<b>Income and endowments from:</b>					
Donations and legacies	2	91,915	-	91,915	374,797
Investment income	3	130	-	130	797
Other income	4	3,498	-	3,498	-
<b>Total incoming resources</b>		<u>95,543</u>	<u>-</u>	<u>95,543</u>	<u>375,594</u>
<b>Expenditure on:</b>					
	5				
Charitable activities		87,498	-	87,498	291,494
Governance costs		540	-	540	550
<b>Total resources expended</b>		<u>88,038</u>	<u>-</u>	<u>88,038</u>	<u>292,044</u>
<b>Net (outgoing)/incoming resources</b>		7,505	-	7,505	83,550
<b>Reconciliation of funds</b>					
Total funds brought forward		286,961	39,790	326,751	243,201
<b>Total funds carried forward</b>		<u>294,466</u>	<u>39,790</u>	<u>334,256</u>	<u>326,751</u>

The statement of financial activities includes all gains and losses recognised in the period.  
All income and expenditure derive from continuing activities.

**Welton Baptist Church CIO**  
**Balance sheet**  
**as at 31 March 2021**

	Note	31-Mar 2021 £	30-Sep 2020 £
<b>Fixed assets</b>			
Tangible assets	7	<u>22,891</u>	<u>17,567</u>
		22,891	17,567
<b>Current assets</b>			
Debtors and prepayments	8	23,382	16,199
Cash at bank and in hand		<u>292,685</u>	<u>297,229</u>
		316,067	313,428
<b>Creditors: amounts falling due within one year</b>	9	(4,702)	(4,244)
<b>Net current assets</b>		<u>311,365</u>	<u>309,184</u>
<b>Total assets less current liabilities</b>		<u>334,256</u>	<u>326,751</u>
<b>Net assets</b>		<u>334,256</u>	<u>326,751</u>
<b>Funds</b>			
Unrestricted Funds	10	294,466	286,961
Restricted funds		39,790	39,790
<b>Total funds</b>		<u>334,256</u>	<u>326,751</u>

The notes on pages 8 to 12 form an integral part of these accounts.

These financial statements were approved by the Trustees on:

.....

Signed, on behalf of the Trustees

.....

**Chris Bennett, Treasurer**

.....

**Keith Dawson, Secretary**

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the period from 1 October 2020 to 31 March 2021**

**1 Principal accounting policies**

Welton Baptist Church CIO is a Charitable Incorporated Organisation.

The principal accounting policies adopted in the preparation of the financial statements are set out below:

***Basis of preparation***

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and Accounting and Reporting By Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention and on a going concern basis. They do not include accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. The principal accounting policies adopted are set out below.

***Fund Accounting***

Unrestricted funds - are general funds available for use at the Leadership's discretion to further the general objectives of the Church and which have not been designated for specific purposes.

Designated funds - are unrestricted funds set aside by the leadership for specific future purposes or projects.

Restricted funds - are funds that can only be used in accordance with specific restrictions imposed by donors or which have been raised for particular restricted purposes within the objects of the Church. The aim and use of each restricted fund is set out in the Notes.

***Incoming Resources***

All incoming resources are accounted for as receivable.

The majority of incoming resources are through Sunday collections, or through direct bank deposits.

Income tax recoverable on gifts from donors is recognised on receipt of the related gift.

The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the period from 1 October 2020 to 31 March 2021**

**Resources expended**

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributable to one of the functional categories of resources used in the SOFA. The Church is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

This represents direct expenditure on the governance of the church. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost of the volunteers for their service.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**Fixed assets**

Tangible fixed assets costing more than £500 (for a single item or group of similar items and including acquisition expenses) are capitalised at cost.

Fixed assets are depreciated at the following rates in order to write them off over their useful lives:

Computers	20% reducing balance
Equipment	20% reducing balance

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

	Unrestricted	Restricted	6 mths 2021	18mths 2020
	£	£	£	£
<b>2 Donations and legacies</b>				
Net gifts made under gift aid	67,998	-	67,998	196,874
Gift aid reclaimed	14,910	-	14,910	47,402
Gifts received gross	9,007	-	9,007	100,189
Cash offerings	-	-	-	29,760
Other gifts	-	-	-	572
	<u>91,915</u>	<u>-</u>	<u>91,915</u>	<u>374,797</u>
<b>3 Investment Income</b>				
Bank interest received	130	-	130	797
	<u>130</u>	<u>-</u>	<u>130</u>	<u>797</u>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the period from 1 October 2020 to 31 March 2021**

<b>4 Other income</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>6 mths 2021</b>	<b>18mths 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
WEBA Grant	3,498	-	3,498	-
	<u>3,498</u>	<u>-</u>	<u>3,498</u>	<u>-</u>

<b>5 Resources expended</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>6 mths 2021</b>	<b>18mths 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>				
Church management & administration	56,299	-	56,299	174,335
Fellowship activities	6,220	-	6,220	57,511
Mission	12,250	-	12,250	40,254
Premises and equipment	12,729	-	12,729	19,394
	<u>87,498</u>	<u>-</u>	<u>87,498</u>	<u>291,494</u>

<b>Governance costs</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>6 mths 2021</b>	<b>18mths 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examiner fee	540	-	540	550
	<u>540</u>	<u>-</u>	<u>540</u>	<u>550</u>

<b>6 Staff costs and expenses</b>	<b>6 mths 2021</b>	<b>18mths 2020</b>
	<b>£</b>	<b>£</b>
Gross salaries and Employer NIC	50,614	144,048
Employee expenses	-	2,307
Pension	5,161	15,994
Training	524	5,350
	<u>56,299</u>	<u>167,699</u>

<b>Employee information</b>	<b>6 mths 2021</b>	<b>18mths 2020</b>
	<b>£</b>	<b>£</b>
Average number of employees	4	4

No employees received remuneration exceeding £60,000.

The Church pays pension contributions for its pastor and outreach worker to a pension fund. The pension funds are defined contribution schemes and are not related in anyway to the church.

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the period from 1 October 2020 to 31 March 2021**

**7 Tangible fixed assets**

	Computers £	Equipment £	£
<b>Cost</b>			
At 1 October 2020	5,972	44,867	50,839
Additions	-	7,905	7,905
At 31 March 2021	<u>5,972</u>	<u>52,772</u>	<u>58,744</u>
<b>Depreciation</b>			
At 1 October 2020	4,595	28,677	33,272
Charge for the period	138	2,443	2,581
At 31 March 2021	<u>4,733</u>	<u>31,120</u>	<u>35,853</u>
<b>Net book value</b>			
At 31 March 2021	<u>1,239</u>	<u>21,652</u>	<u>22,891</u>
At 30 September 2020	<u>1,377</u>	<u>16,190</u>	<u>17,567</u>

**8 Debtors**

	31-Mar 2021	30-Sep 2020
Gift aid recoverable	14,910	8,343
Prepayments	<u>8,472</u>	<u>7,856</u>
	<u>23,382</u>	<u>16,199</u>

**9 Creditors: amounts falling due within one year**

	31-Mar 2021	30-Sep 2020
Trade creditors	2,654	-
Other creditors and accruals	2,074	4,244
Other taxes and social security costs	(26)	-
	<u>4,702</u>	<u>4,244</u>

**10 Movement in funds**

	At 01 Oct 20 £	Received in year £	Utilised in year £	Balance transfers £	At 31 Mar 21 £
<b>Unrestricted funds</b>					
General fund	<u>286,961</u>	<u>95,543</u>	<u>(88,038)</u>	-	<u>294,466</u>
<b>Total unrestricted funds</b>	<u>286,961</u>	<u>95,543</u>	<u>(88,038)</u>	-	<u>294,466</u>
<b>Restricted funds</b>					
Building fund	39,790	-	-	-	39,790
<b>Total restricted funds</b>	<u>39,790</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,790</u>
<b>Total funds</b>	<u>326,751</u>	<u>95,543</u>	<u>(88,038)</u>	<u>-</u>	<u>334,256</u>

**Welton Baptist Church CIO**  
**Notes to the Accounts**  
**for the period from 1 October 2020 to 31 March 2021**

**11 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Total 2021
Fixed assets	22,891	-	22,891
Current assets	271,575	39,790	311,365
	<u>294,466</u>	<u>39,790</u>	<u>334,256</u>

**12 Related party transactions**

The custodian Trustee of the church is the Baptist Union Corporation Limited, charity number 249635, which is controlled by the Baptist Union Council. The church is a member of West of England Baptist Association.

In accordance with the charity's governing documents, the pastor, Matthew Hebditch, is a trustee of the charity. Matthew Coomes is employed by the church as Outreach Worker and also acts as an Elder and as laid down in the constitution, is also a trustee of the Charity. Jenni Ring is employed as a Children's Co-ordinator & Sally Petit is employed by the church as an Administrator. They are also therefore remunerated by the charity.

There were no related party transactions during the period.

## Welton Baptist Church CIO

Charity number: 1188181

### Independent examiner's report to the trustees of Welton Baptist Church CIO

I report on the accounts of Welton Baptist Church CIO for the period ended 31 March 2021, which are set out on pages 1 to 12.

#### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) to follow the procedures laid down in the general Directions given by the commission under section 145(5)(b) of the 2011 Act; and
- c) to state whether particular matters have come to my attention.

#### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J L Battle FCCA MAAT  
12 Spencer Drive  
Midsomer Norton  
Radstock  
BA3 2DN



Date:

17 January 2022