

**ANNUAL REPORT AND STATEMENT OF ACCOUNTS
FOR THE PERIOD ENDED 1ST FEBRUARY 2023**

INHERIT LIFE MINISTRIES

CHARITY REGISTRATION No. 1188173

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

INHERIT LIFE MINISTRIES

CONTENTS

Page 3	Legal and Administrative Information.
Page 4	Trustees' Report.
Page 5	Independent Examiner's Report on the accounts.
Page 6	Statement of Receipts and Payments.
Page 7	Statement of Assets and Liabilities.
Pages 8	Notes to the Accounts.

INHERIT LIFE MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188173
START OF FINANCIAL PERIOD	2nd August 2021
END OF FINANCIAL PERIOD	1st February 2023
TRUSTEES SERVING DURING AND AFTER THE PERIOD	Dr L S Gogbashian (Chair) Dr A Gogbashian J R Tolo L P Mokhof Rev A D White
GOVERNING INSTRUMENT	CIO - FOUNDATION Registered 25 Feb 2020
OBJECTS	<p>THE OBJECTS OF THE CIO ARE:</p> <ul style="list-style-type: none">• (1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE HERETO IN LONDON AND SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY• (2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR SICKNESS AND TO RELIEVE THE DISTRESS CAUSED THEREBY, INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF EDUCATION, FUNDS, GOODS OR SERVICES IN SUCH PARTS OF LONDON, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.
REGISTERED ADDRESS	24 Marsh Lane London NW7 4PQ
CORRESPONDENCE ADDRESS	24 Marsh Lane London NW7 4PQ
PRIMARY BANKERS	CAF Bank LTD 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ
INDEPENDENT EXAMINER	Lomax Pavey Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF

INHERIT LIFE MINISTRIES
TRUSTEES REPORT
FOR THE PERIOD ENDED 1ST FEBRUARY 2023

ACHIEVEMENTS AND PERFORMANCE

Inherit Life Ministries (ILM) has continued to undertake weekly church Sunday services in person at Sunnyfields School in Hendon, Barnet. ILM has met its objective of teaching the Christian faith through these regular Sunday services as well as with mid weekly Bible studies and prayer meetings. ILM has invited external guest speakers and musicians occasionally through the year to support the service and to support the teaching of the Christian faith.

This year, ILM has served the community by conducting outreach activities and prayer for individuals in Barnet and London.

In addition, ILM has organised a Christian conference to be held in March 2023.

FUTURE PLANS

Future plans for the forthcoming year include continuing to serve the community in Barnet with Christian teaching and outreach activities. The conference held in March 2023 will provide further Christian teaching to the local community. We plan to invite other guest speakers for future conferences.

PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 02/11/2023

Signed on their behalf by ANDREW GOGSASHIAN

Signature:



INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Inherit Life Ministries on the accounts for the period ended 1st February 2023 set out on pages 6 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this period (under section 144(2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

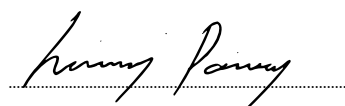
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lomax Pavey
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

10th November 2023

INHERIT LIFE MINISTRIES

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD ENDED 1ST FEBRUARY 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 18 Months to 1st February 2023 £	Total 18 Months to 1st August 2021 £
RECEIPTS :	2	33,082	0	33,082	21,717
TOTAL RECEIPTS		33,082	0	33,082	21,717
PAYMENTS :					
Costs of Charitable Activities	3	8,844	0	8,844	6,987
TOTAL PAYMENTS		8,844	0	8,844	6,987
NET INCOMING/(OUTGOING) RESOURCES		24,238	0	24,238	14,730
Balances Brought Forward		14,730	0	14,730	0
BALANCES CARRIED FORWARD		38,968	0	38,968	14,730

The notes on page 8 form part of these accounts.

All operations are continuing operations.

INHERIT LIFE MINISTRIES

STATEMENT OF ASSETS AND LIABILITIES FOR THE PERIOD ENDED 1ST FEBRUARY 2023

				18 Months to 1st February 2023	18 Months to 1st August 2021
ASSETS	Notes	Unrestricted Fund £	Restricted Fund £	Total £	Total £
Cash Funds:					
CAF Bank		38,968		38,968	14,730
		38,968	0	38,968	14,730

LIABILITIES

Independent Examiners Fee		300	0	300	240
Accounts Preparation		100	0	100	240
		400	0	400	240

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial period which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 6 & 7.

Approved by the Trustees on 02/11/2023

Signed on their behalf by Andrew GOGASHIAN

Signature:



INHERIT LIFE MINISTRIES
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 1ST FEBRUARY 2023

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds	Restricted Funds	Total 18 Months to 1st February 2023	Total 18 Months to 1st August 2021
	£	£	£	£
Donations	33,051		33,051	21,717
Bank Interest	31		31	0
	33,082	0	33,082	21,717

3. PAYMENTS

	Unrestricted Funds	Restricted Funds	Total 18 Months to 1st February 2023	Total 18 Months to 1st August 2021
	£	£	£	£
Costs of Charitable Activities				
Hall Hire	6,812		6,812	4,000
Website	105		105	650
Software	353		353	0
Subscriptions & Licenses	144		144	105
Insurance	398		398	192
Accounting Fees	126		126	0
DBS Safeguarding Fee	201		201	43
Mission society	0		0	156
Christian Conference Trust	266		266	0
Copyright Fee	0		0	71
Events & Training	0		0	1,770
Honorarium	200		200	0
Independent Examiner's Fee	240		240	0
	8,844	0	8,844	6,987

4. RESTRICTED FUNDS

There were no restricted funds in this financial period.

5. PAYMENTS TO TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period, other than reimbursement for small items paid for on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.