

INHERIT LIFE MINISTRIES

**ANNUAL REPORT AND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
1ST AUGUST 2021**

CHARITY REGISTRATION No. 1188173

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

INHERIT LIFE MINISTRIES

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INHERIT LIFE MINISTRIES

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1188173										
START OF FINANCIAL YEAR	25th February 2020										
END OF FINANCIAL YEAR	1st August 2021										
TRUSTEES SERVING DURING AND AFTER THE YEAR	<table><tr><td>Dr L S Gogbashian (Chair)</td><td>(Appointed 25.02.2020)</td></tr><tr><td>Dr A Gogbashian</td><td>(Appointed 25.02.2020)</td></tr><tr><td>J R Tolo</td><td>(Appointed 25.02.2020)</td></tr><tr><td>L P Mokhof</td><td>(Appointed 25.03.2020)</td></tr><tr><td>Rev A D White</td><td>(Appointed 25.02.2020)</td></tr></table>	Dr L S Gogbashian (Chair)	(Appointed 25.02.2020)	Dr A Gogbashian	(Appointed 25.02.2020)	J R Tolo	(Appointed 25.02.2020)	L P Mokhof	(Appointed 25.03.2020)	Rev A D White	(Appointed 25.02.2020)
Dr L S Gogbashian (Chair)	(Appointed 25.02.2020)										
Dr A Gogbashian	(Appointed 25.02.2020)										
J R Tolo	(Appointed 25.02.2020)										
L P Mokhof	(Appointed 25.03.2020)										
Rev A D White	(Appointed 25.02.2020)										
GOVERNING INSTRUMENT	CIO - FOUNDATION Registered 25 Feb 2020										
OBJECTS	<p>THE OBJECTS OF THE CIO ARE:</p> <ul style="list-style-type: none">• (1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF FAITH APPEARING IN THE SCHEDULE HERETO IN LONDON AND SUCH PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY• (2) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR SICKNESS AND TO RELIEVE THE DISTRESS CAUSED THEREBY, INCLUDING BUT NOT BY WAY OF LIMITATION THROUGH THE PROVISION OF EDUCATION, FUNDS, GOODS OR SERVICES IN SUCH PARTS OF LONDON, THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.										
REGISTERED ADDRESS	24 Marsh Lane London NW7 4PQ										
CORRESPONDENCE ADDRESS	24 Marsh Lane London NW7 4PQ										
PRIMARY BANKERS	CAF Bank LTD 25 Kings Hill Avenue Kings Hill West Mailing Kent ME19 4JQ										
INDEPENDENT EXAMINER	Daryl Martin Independent Examiners Ltd Unit 2 The Broadbridge Business Centre Delling Lane Bosham PO18 8NF										

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees/members of Inherit Life Ministries on the accounts for the year ended 1st August 2021 set out on pages 5 to 11.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Daryl Martin
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
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Bosham
PO18 8NF



Date: 14.10.21

INHERIT LIFE MINISTRIES

TRUSTEES REPORT FOR THE YEAR ENDED 1ST AUGUST 2021

ACHIEVEMENTS AND PERFORMANCE

Since becoming a registered charity in February 2020, Inherit Life Ministries (ILM) has undertaken weekly church Sunday services. During government related Covid-19 lockdowns, these took place online and when guidance allowed these have been in person services at Sunnyfields School in Hendon, Barnet. ILM has met its objective of teaching the Christian faith through these regular Sunday services as well as with mid weekly Bible studies. In addition, ILM organised a Christian conference at High Leigh Conference centre in August 2021.

ILM also taught in several Middlesex University Christian Union meetings by online meetings.

This year, ILM has also organised collection of food, clothes and toys donated by members of the congregation who attend on Sundays and distributed these to needy families in Barnet.

Future Plans

Future plans for the forthcoming year include events to serve the community in Barnet with Christian teaching and outreach activities. Further collection and distribution of food and other items for families who are in need and additional conferences are planned for the forthcoming year.

TRUSTEES RESPONSIBILITIES

The Charities Act 2011 require the trustees to prepare financial statements for each financial year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees....., Trustee.

Print name:ANDREW G. GBASIDIAN.....

Date:20/11/2021.....

INHERIT LIFE MINISTRIES

**STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 1ST AUGUST 2021**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £
RECEIPTS :				
Voluntary Receipts	2a	21,717	0	21,717
TOTAL RECEIPTS		21,717	0	21,717
PAYMENTS :				
Costs of Charitable Activities	3a	6,986	0	6,986
Governance Costs	3b	0	0	0
TOTAL PAYMENTS		6,986	0	6,986
NET INCOMING/(OUTGOING) RESOURCES		14,730	0	14,730
Balances Brought Forward		0	0	0
BALANCES CARRIED FORWARD		14,730	0	14,730

The notes on pages 9 to 11 form part of these accounts.

All operations are continuing operations.

INHERIT LIFE MINISTRIES

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 1ST AUGUST 2021**

Notes	Unrestricted Fund £	Restricted Fund £	31-Mar-21 Total £
ASSETS			
Cash Funds:			
CAF Bank	14,730		14,730
	14,730	0	14,730

LIABILITIES

Independent Examiners Fee	240	0	240
	240	0	240

TRUSTEES RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

Charity Law requires the Trustees to prepare financial statements for each financial year which comply with the regulations set out in the Charities Act 2011. The Trustees have elected to take advantage of the provisions that apply to small charities and have prepared a Receipts and Payments Account and Statement of Assets and Liabilities which are set out on pages 7 and 8.

Approved by the Trustees on 18/11/2021 and

Signed on their behalf by , Trustee.

Print name: ANDREW GOGBASHIANI

INHERIT LIFE MINISTRIES

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 1ST AUGUST 2021**

1. BASIS OF ACCOUNTING

The accounts have been prepared under the "Receipts and Payments" basis as prescribed by the Charity Commissioners, and they meet the appropriate legal requirements.

2. RECEIPTS

	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £
a) Voluntary Receipts			
Donations	21,717		21,717
	21,717	0	21,717

INHERIT LIFE MINISTRIES

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 1ST AUGUST 2021**

3. PAYMENTS

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £
a) Costs of Charitable Activities				
Building Hire		4,000		4,000
Website		650		650
Subscriptions & Licenses		105		105
Insurance		192		192
DBS Safeguarding Fee		43		43
Mission society		156		156
Copyright Fee		71		71
Events & Training		1,770		1,770

6,986	0	6,986
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b) Governance Costs

Independent Examination		0		0
		0	0	0

INHERIT LIFE MINISTRIES

**NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 1ST AUGUST 2021**

4. RESTRICTED FUNDS

There were no restricted funds in this financial year

5. PAYMENTS TO TRUSTEES

No payments were made to trustees or any persons connected with them during this financial period, other than reimbursement for small items paid for on behalf of the Charity. No other material transaction took place between the organisation and a trustee or any person connected with them.

6. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.