

Godmanchester Baptist Church

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GODMANCHESTER BAPTIST CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	<p>Rev Daniel M. Beckett</p> <p>Carolyn J. Keats Appointed 4 Oct 2021</p> <p>John E. Brown</p> <p>Brett A. Mickelburgh</p> <p>Delia M. Steer</p> <p>Joseph D. George</p> <p>Veronica Ruth Blakey</p> <p>Anthony Goodwin</p> <p>Hazel A. Bray</p> <p>Joanna M. Hitchins</p> <p>Martin A. Webb</p> <p>Paul G. Hamilton Resigned 1 Sept 2021</p> <p>Joseph P Warton Resigned 20 Jan 2022</p>
Key Staff	<p>Rev Daniel Beckett (Senior Pastor)</p> <p>Carolyn Keats (Associate Pastor)</p>
Governing Document	<p>Constitution dated 25 February 2020, amended 17 July 2021</p> <p>Merged with Godmanchester Baptist Church Trust (charity number 1089263) on 1 January 2021</p>
Charity Registration Number	1188171
Principal Address	<p>Godmanchester Baptist Church</p> <p>East Chadley Lane</p> <p>Godmanchester</p> <p>Huntingdon</p> <p>PE29 2BJ</p>
Independent Examiner	<p>Lourens du Plessis ACA CA(SA)</p> <p>Stewardship</p> <p>1 Lamb's Passage</p> <p>London</p> <p>EC1Y 8AB</p>
Bankers	<p>CAF Bank</p> <p>Kingdom Bank</p>

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GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) The advancement of the Christian faith according to the principles of the Baptist denomination.
- b) The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the charity's main activities and achievements

Where it is relevant, the Trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of the building for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

Objective a:

Among adults

Our membership at the end of 2021 was 140. Due to Covid restrictions it was only possible to start meeting in person from September but using the borrowed Grace Fellowship building rather than East Chadley Lane due to the building refurbishment project. No new members were admitted into membership during this period due to the restrictions on meeting in person. Services on a Sunday morning and the monthly "Songs of Praise" continued to be broadcast using YouTube, partly due to the restrictions and partly due to broader demand from church members, attendees and wider non-GBC affiliated people who had started watching our broadcasts.

In early 2021 the decision was made to proceed with the next stage of the Oikodom building refurbishment project to improve the worship area. This meant that the large hall could not be accessed during the project. GBC received the offer to use another unused church building, Grace Fellowship, in Alconbury and from September the morning services took place in person there. Services continued to be recorded and broadcast online for those who did not feel able to attend in person. The Songs of Praise congregation continued to only be broadcast once a month. Tuesday Treat returned in September to their comfy chairs, sharing tea, coffee, teacakes, crumpets, sausage rolls and cake all with lots of chatting and laughter.

We held a one day Mix event in September to enable people to "mix" and catch up and meet in person and also for people who had found the church online to meet up in person. In addition throughout the year there was regular contact through the Care and Connect groups to ensure that everyone was contacted by someone within the church on a regular basis to check that they did not need help and to keep in contact. Homegroups continued to meet online or increasingly in person as restrictions eased. During the year various training materials have been used including the launch of the Toolbox initiative in September.

This provided a range of teaching including in-depth bible study, book club, teaching on specific subjects such as parenting and also well-being.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

GODMANCHESTER BAPTIST CHURCH
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Among youth

In the Autumn Term Friday Night Project and TOAST started meeting physically back in the building. It was very strange for us all including the young people who hadn't been in the GBC building for so many months. and while many things had changed through lockdown and COVID the young people still loved sweets!

On a Sunday night we began gathering together again as youth church at Generation Rising.

Among Children

After running a very popular (socially distanced!) toy library throughout most of 2020 and 2021, our Littlefoot toddlers group were also able to return to meet and play indoors on Wednesday mornings in the Autumn Term, albeit with much restricted numbers. Those who have been able to come have really appreciated the re-opening of this very popular weekly session, and in some ways it has been good to have more time and space for play and conversation.

Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open-air events in the towns, as well as collaborating in certain community projects. We support Medway Christian Fellowship in Huntingdon. Our ministers have spoken at Baptist Union events as specialists in their field.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work.

Objective b:

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm are visited and practical support offered as appropriate.

For most of the year we were only able to operate a toy library for those who used to attend the weekly Littlefoot Parents and Toddlers Club. In the Autumn, we were able to restart the club but only for a limited number of parents and toddlers due to the restrictions on space. Together with those from other churches some of our members are involved in the Cornerstone Pregnancy Crisis Centre, a confidential counselling service for pregnant women and their partners. We also have members who are involved with the work of Huntingdon Area Money Advice (HAMA) and the church premises are used as one of its bases for meeting clients.

For much of the year "Tuesday Treat" which is a coffee, cake, friendship and fellowship group was not able to meet in person. For some of the year it was possible to arrange for smaller groups to meet outside but from September they were able to restart the weekly meeting. During August we ran a summer event for senior citizens, with talks and activities of interest to those attending. Working in association with the Home Office, Hope Into Action and numerous other local bodies and organisations a project to resettle a Syrian Refugee family commenced and has been successful, the project being ongoing into 2022.

The Foodbank has remained affiliated with the Trussell Trust – a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items are redistributed without charge to those in urgent need.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We have 100 local agencies who can act as Referral Agencies for the foodbank including 12 schools in and around Huntingdon and Godmanchester. These agencies can issue vouchers to those in need which can then be redeemed at the Foodbank. Godmanchester Foodbank maintains close ties with other foodbanks and charities in the area, providing financial support through gifts to Grub Hub, Love Oxmoor Foodbank, Huntingdon Volunteer Shop Fresh Food initiative and Fusion Family and Youth project.

During 2021 62,050 kg (52,411 kg in 2020) of food parcels were distributed, an increase of 10,000Kg over the previous year. A rise of 30% in users was seen across the year, and we helped feed over 3,000 adults and children.

The majority of people assisted live primarily in Huntingdon and Godmanchester and most have help on 3 or 4 occasions before passing through their emergency and their situation improving.

An area where we have seen an increase in demand for Foodbank services is with people where the problem is bigger, the debt is rising and mental health issues have been acute. To help with these clients we have been working with a CAB trained advisor who has been supporting those who need more than food, offering debt advice, benefit help and other forms of support.

The Covid 19 pandemic and Lockdowns impacted donations at the local food store collection points yet support through schools at Harvest Festival and similar held up well. Local churches, community groups and businesses all contributed to collections ready for Christmas Hampers where we provided 350 to families in need.

We also worked closely with HCAP in providing fresh fruit and vegetables and Christmas supplies for another 100 families with pre-school age children. We were also fortunate to work with a local company who had surplus meat in the run up to Christmas and found homes for turkey crowns, bags of chicken breasts and small legs of lamb – an amazing generous gift for some of our families.

In order to facilitate the achievement of these objectives

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services. These have been undertaken either online or in person where this was possible. We have sought volunteers from within the congregation with the best skills possible and offered training or mentoring to enhance these if required. We commenced the new phase of the Oikodom project in May 2021. This will provide improved facilities in the worship area both in terms of heating and also sound as well as making it more versatile. We have sought grants for this project some of which were received during the current year. We have paid and supported both Pastoral and Administrative Staff. We encourage the widest participation in our activities, where necessary subsidising events and activities so that 'ability to pay' is not a barrier although many of these have been held online during the current year so there has been no cost involved.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Trustees serve for a maximum of three years before standing for re-election. New trustees are recruited and appointed by church members according to the constitution.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

During the year income decreased by £4,324 to £410,230 and expenditure increased by £26,690 to £362,163. The surplus for the year decreased by £31,014 to £48,067 and the charity's net assets increased by the same amount, to £739,692. Net current assets stood at £188,788.

Funds in deficit

There were no funds in deficit at the end of 2021

Reserves policy

The trustees have determined that the charity should aim to hold £60,000 in easily accessible reserves (which equates to about 6 months' of unrestricted salary expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted funds (excluding fixed assets fund) of £66,812 and unrestricted cash of £29,836. The cash deficit was caused by £60,000 being transferred at year end to the building project and a large Gift Aid claim awaiting payment.

Going concern

The Charity Trustees are confident that Godmanchester Baptist Church remains a going concern.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Approval

This report was approved by the trustees and signed on their behalf by:

Daniel Beckett

Daniel Beckett - Lead Pastor

Date: 11 October 2022

Brett Mickelburgh

Brett Mickelburgh - Treasurer

Date: 11 October 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GODMANCHESTER BAPTIST CHURCH
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 8-21 following, which have been prepared on the basis of the accounting policies set out on pages 10-12.

Responsibilities and basis of report

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 13 October 2022

GODMANCHESTER BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	180,989	223,829	404,818	404,539
Charitable activities	4	1,795	-	1,795	4,249
Other trading activities	5	280	-	280	487
Investments	6	3,223	114	3,338	5,279
Total income and endowments		186,287	223,943	410,230	414,554
EXPENDITURE ON:					
Charitable activities	7	219,766	142,398	362,163	335,473
Total expenditure		219,766	142,398	362,163	335,473
Net income/(expenditure)		(33,478)	81,545	48,067	79,081
Transfers between funds	17	(84,176)	84,176	-	-
Net movement in funds		(117,654)	165,721	48,067	79,081
Reconciliation of funds:					
Total funds brought forward		540,849	150,499	691,348	612,267
Total funds carried forward	17	423,195	316,220	739,415	691,348

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-22 form part of these accounts.

GODMANCHESTER BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	10	356,383	194,244	550,627	384,081
		<u>356,383</u>	<u>194,244</u>	<u>550,627</u>	<u>384,081</u>
CURRENT ASSETS					
Stock	11	-	13,519	13,519	28,543
Debtors	12	34,948	10,133	45,081	29,415
Cash at bank and in hand	13	38,151	98,910	137,061	256,006
		<u>73,099</u>	<u>122,562</u>	<u>195,661</u>	<u>313,964</u>
CREDITORS: Amounts falling due within one year	14	(6,287)	(587)	(6,873)	(6,697)
		<u>66,812</u>	<u>121,976</u>	<u>188,788</u>	<u>307,267</u>
Net current assets / (liabilities)		<u>66,812</u>	<u>121,976</u>	<u>188,788</u>	<u>307,267</u>
Total assets less current liabilities		<u>423,195</u>	<u>316,220</u>	<u>739,415</u>	<u>691,348</u>
TOTAL NET ASSETS		<u>423,195</u>	<u>316,220</u>	<u>739,415</u>	<u>691,348</u>
FUND BALANCES	17				
Unrestricted Funds					
General funds		58,151	-	58,151	86,302
Designated funds		365,044	-	365,044	454,547
		<u>423,195</u>	<u>-</u>	<u>423,195</u>	<u>540,849</u>
Restricted Funds		<u>-</u>	<u>316,220</u>	<u>316,220</u>	<u>150,499</u>
		<u>423,195</u>	<u>316,220</u>	<u>739,415</u>	<u>691,348</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Daniel Beckett

Daniel Beckett - Lead Pastor

Date: 11 October 2022

Brett Mickelburgh

Brett Mickelburgh - Treasurer

Date: 11 October 2022

Charity number: 1188171

The notes on page 10-22 form part of these accounts.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

As described in the trustees' annual report and note 21 below, the charity merged with Godmanchester Baptist Church (charity number 1089263) on 1 January 2021 pursuant to an order by the Charity Commission dated 6 July 2020. These financial statements follow the merger accounting provisions of the SORP, and the effect of this is described in note 20 below.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its various ministry activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 (or it is an item of computer equipment close to this value) and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 20 to 50 years after taking account of the building's residual value
Furniture	Over 5 to 10 years
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2021 £	2020 £
Donations of cash and similar	214,700	244,730
Donations in kind (note 3a)	74,800	102,372
Government grants (note 3b)	3,000	3,641
Other grants receivable	69,484	12,826
Income tax recoverable	42,834	40,970
	<u>404,818</u>	<u>404,539</u>

a Donations in kind comprise:

	2021 £	2020 £
Goods donated for:		
Distribution to beneficiaries	74,800	102,372
	<u>74,800</u>	<u>102,372</u>

Goods donated for distribution represents foodbank donations in kind received for onward distribution.

b Government grants comprise:

	2021 £	2020 £
Grants for foodbank/ministries	3,000	3,641
	<u>3,000</u>	<u>3,641</u>

4 Income from charitable activities

	2021 £	2020 £
Church ministries	1,679	4,143
Other income	116	106
	<u>1,795</u>	<u>4,249</u>

5 Income from other trading activities

	2021 £	2020 £
Sale of items	280	487
	<u>280</u>	<u>487</u>

6 Investment income

	2021 £	2020 £
Property letting	3,109	5,136
Bank interest	229	143
	<u>3,338</u>	<u>5,279</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Fundraising costs	925	5,588
Cost of goods sold	518	362
Salaries, travel and expenses ministers and foodbank	63,212	45,402
Gifts to speakers	165	100
Hospitality	1,880	2,247
Venue hire	10,627	8,130
Equipment hire	4,468	8,033
Literature	771	1,072
Events - other costs	154	2,268
Ministries - other costs	1,792	8,202
Subscriptions and professional fees	3,254	1,827
Miscellaneous charitable expenses	461	4,000
Foodbank, including stock purchased and donations in kind expensed	109,876	92,682
<i>Subtotal</i>	<u>198,102</u>	<u>179,913</u>
Gifts/Grants payable (note 7e)	41,219	40,070
	<u>239,321</u>	<u>219,983</u>
b Costs incurred on support & administration		
Governance costs		
Professional fees	6,734	2,114
Administration salaries	39,545	44,603
Conferences and training	2,400	1,268
Printing, postage, telephone, internet and stationery	12,048	8,287
Equipment expensed	2,708	6,702
Utilities	7,256	6,639
Repairs, maintenance & cleaning	16,240	9,963
Depreciation of tangible fixed assets	32,009	33,898
Insurance	3,904	2,016
<i>Subtotal</i>	<u>122,842</u>	<u>115,490</u>
Total expenditure	<u>362,163</u>	<u>335,473</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2020: £2,100 - independent examination only).

c Charitable expenditure split by activity - current year

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2021
	£	£	£	£	£
Ministries	391	311	2,217	60	2,979
Events	-	-	1,778	-	1,778
Foodbank (note 16)	-	8,667	128,376	3,660	140,703
Oikodom	925	-	-	-	925
Church	127	32,241	64,288	119,122	215,778
	<u>1,443</u>	<u>41,219</u>	<u>196,659</u>	<u>122,842</u>	<u>362,163</u>

d Charitable expenditure split by activity - prior year

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2020
	£	£	£	£	£
Ministries	362	650	10,642	2,318	13,972
Events	-	-	11,688	-	11,688
Foodbank (note 16)	-	2,529	100,030	1,651	104,210
Oikodom	-	-	-	-	-
Church	5,588	36,891	51,603	111,521	205,603
	<u>5,950</u>	<u>40,070</u>	<u>173,963</u>	<u>115,490</u>	<u>335,473</u>

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e Gifts/Grants payable

	Institutions £	Individuals £	2021 £
Gifts/Grants for UK and overseas mission	26,992	2,213	29,205
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	7,882	4,132	12,014
	<u>34,874</u>	<u>6,345</u>	<u>41,219</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Gifts/Grants for UK and overseas mission	32,043	2,213	34,256
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	3,514	2,300	5,814
	<u>35,557</u>	<u>4,513</u>	<u>40,070</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Anglo Indian Concern	3,812	3,812
Baptist Union of Great Britain Home Mission Fund	8,337	8,337
Cornerstone Pregnancy Crisis Centre	1,507	1,507
Organisation working in Central Asia	4,470	4,470
Huntingdon Area Money Advice	2,007	2,007
Hope in Action	1,020	3,350
Medway D-CAF	1,008	1,008
Rehoboth Children's Homes (Philippines)	3,812	3,812
Thrive (Youth work)	1,980	1,650
HCAP	2,927	-
Teepee for Hope	1,440	-
Snack Shack	-	1,000
Grants to institutions for less than £1,000 each	2,553	4,604
	<u>34,874</u>	<u>35,557</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3.6 (2020: 4.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Daniel Beckett	26,812	-	2,929	29,741
Carolyn Keats	9,168	-	-	9,168
Ruth Blakey	24,246	-	1,987	26,233
				<u>65,142</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Daniel Beckett	24,863	-	2,753	27,616
Carolyn Keats	-	-	-	-
Ruth Blakey	26,480	-	1,987	28,467
				<u>56,083</u>

GODMANCHESTER BAPTIST CHURCH
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Daniel Beckett and Carolyn Keats served as church leaders, and Ruth Blakey as administrator, and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £15,773 (2020: £15,765) in respect of the customary provision of accommodation to Daniel Beckett, who is a trustee, so that they could better perform their duties.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for an agency working in central Asia administered by GBC on behalf of a church member and, in that capacity:

- a) received £700 (2020: £845) and paid £700 (2020: £970)
- b) at the year end the charity owed £75 (2020: £75) to the central Asian mission agency.

10 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost			
At 1 January 2021	682,237	44,744	726,981
Additions	194,244	4,311	198,555
At 31 December 2021	<u>876,482</u>	<u>49,055</u>	<u>925,536</u>
Accumulated depreciation			
At 1 January 2021	304,169	38,731	342,900
Charge for the year	27,958	4,051	32,009
At 31 December 2021	<u>332,127</u>	<u>42,782</u>	<u>374,909</u>
Net book value			
At 31 December 2021	<u>544,354</u>	<u>6,273</u>	<u>550,627</u>
At 31 December 2020	<u>378,068</u>	<u>6,013</u>	<u>384,081</u>

11 Stock

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	13,519	28,543
	<u>13,519</u>	<u>28,543</u>

Foodbank donations in kind (received, expensed and held at year-end) are valued at the Trussell Trust's indicative valuation of £1.75/kg.

12 Debtors

	2021 £	2020 £
Falling due within one year:		
Trade debtors		
Tax recoverable	42,834	20,091
Other debtors	347	129
Prepayments and accrued income	1,900	9,195
Total debtors	<u>45,081</u>	<u>29,415</u>

GODMANCHESTER BAPTIST CHURCH
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13 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	45,843	165,425
Notice deposits (with a term of three months or less)	90,642	90,413
Petty cash	577	168
	<u>137,061</u>	<u>256,006</u>

14 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Taxation and social security	2,554	-
Other creditors (note 9)	75	75
Accruals	4,244	6,622
	<u>6,873</u>	<u>6,697</u>

15 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2021	2020
	£	£
to defined contribution pension schemes	5,725	4,740
	<u>5,725</u>	<u>4,740</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2021	2020
	£	£
in respect of defined contribution pension arrangements	244	244
	<u>244</u>	<u>244</u>

16 Foodbank Fund

	2021	2020
	£	£
Income		
Donations of cash and similar	33,045	70,534
Donations in kind	74,800	102,372
Government grants	3,000	-
Grants	6,800	1,981
Income tax recoverable	2,372	3,217
Investment income	114	5
	<u>120,131</u>	<u>178,109</u>
Expenditure		
Gifts/grants	8,667	2,529
Food distributed to beneficiaries	98,201	91,759
Recipe card project grant projects	9,910	-
Other direct costs including salary, storage costs and vehicle lease	20,265	8,271
Support/administrative costs	3,660	1,651
	<u>140,703</u>	<u>104,210</u>
Net (expenditure)/net income	<u>(20,572)</u>	<u>73,899</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Fixed Assets Fund	384,081	-	(32,009)	4,310	-	356,382
Buildings	60,000	2,815	(10,029)	(52,786)	-	-
Children	251	-	(211)	-	-	40
Friday Night Project	2,477	833	(806)	-	-	2,504
Littlefoot	2,774	-	-	-	-	2,774
Major Events	1,563	675	(1,778)	-	-	460
Targeted Ministry	1,898	640	(479)	-	-	2,059
Youth	1,286	35	(714)	-	-	607
Youth Residential Trips	217	-	-	-	-	217
	<u>454,547</u>	<u>4,998</u>	<u>(46,026)</u>	<u>(48,476)</u>	<u>-</u>	<u>365,044</u>
<i>General Unrestricted Funds</i>	86,302	181,289	(173,740)	(35,700)		58,151
Total Unrestricted Funds	<u>540,849</u>	<u>186,287</u>	<u>(219,766)</u>	<u>(84,176)</u>	<u>-</u>	<u>423,194</u>
<i>Restricted Funds</i>						
Encouragement	787	313	(311)	-	-	789
Foodbank	96,716	120,131	(140,703)	(5,824)	-	70,320
Littlefoot	16	-	-	-	-	16
Mission	50	175	-	-	-	225
Oikodom	48,283	102,640	(925)	90,000	-	239,998
Refugee Project	1,210	684	(458)	-	-	1,435
Youth	3,437	-	-	-	-	3,437
	<u>150,499</u>	<u>223,943</u>	<u>(142,398)</u>	<u>84,176</u>	<u>-</u>	<u>316,220</u>
Aggregate of funds	<u>691,348</u>	<u>410,230</u>	<u>(362,163)</u>	<u>-</u>	<u>-</u>	<u>739,415</u>

The transfers referred to above were made for the following reasons:

- The transfers relate primarily to resources being committed to the Oikodom project as building work progressed
- Other transfers represent fixed assets purchased and transferred from the general fund, and foodbank costs reimbursed to the general fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	356,382	194,244	550,627
Stock	-	-	13,519	13,519
Debtors	34,601	347	10,133	45,081
Cash at bank and in hand	29,836	8,314	98,910	137,061
Creditors falling due within one year	(6,287)	-	(587)	(6,873)
	<u>58,151</u>	<u>365,044</u>	<u>316,220</u>	<u>739,415</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Fixed Assets Fund	414,602	-	(33,898)	3,377	-	384,081
Buildings	9,512	5,136	(12,131)	57,483	-	60,000
Children	251	28	(530)	502	-	251
Friday Night Project	1,898	557	(1,416)	1,438	-	2,477
Littlefoot	2,378	615	(231)	12	-	2,774
Major Events	1,627	7,887	(11,688)	3,737	-	1,563
Targeted Ministry	2,043	477	(722)	100	-	1,898
Youth	1,086	700	(500)	-	-	1,286
Youth Residential Trips	-	217	-	-	-	217
	433,397	15,617	(61,116)	66,649	-	454,547
<i>General Unrestricted Funds</i>	119,681	193,513	(161,167)	(65,725)		86,302
<i>Total Unrestricted Funds</i>	553,078	209,130	(222,283)	924	-	540,849
<i>Restricted Funds</i>						
Encouragement	212	1,325	(650)	(100)	-	787
Foodbank	23,518	178,109	(104,210)	(701)	-	96,716
Littlefoot	-	1,964	(1,956)	8	-	16
Mission	211	50	-	(211)	-	50
Oikodom	25,714	22,489	-	80	-	48,283
Refugee Project	6,097	1,487	(6,374)	-	-	1,210
Youth	3,437	-	-	-	-	3,437
	59,189	205,424	(113,190)	(924)	-	150,499
<i>Aggregate of funds</i>	612,267	414,554	(335,473)	-	-	691,348

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	384,081	-	384,081
Stock	-	-	28,543	28,543
Debtors	19,099	300	10,016	29,415
Cash at bank and in hand	69,322	73,343	113,341	256,006
Creditors falling due within one year	(2,119)	(3,177)	(1,401)	(6,697)
	86,302	454,547	150,499	691,348

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Designated funds

Fixed Assets Fund	the value of property and equipment in use and owned by the church
Buildings	money designated for building development and rental income
Children	funds set aside for children's work, including summer holiday clubs
Friday Night Project	funds set aside for this youth project
Littlefoot	funds set aside for the parent/toddler group
Major Events	funds set aside for major church events, including the church weekend
Targeted Ministry	funds set aside for specific ministries aimed at particular groups, such as seniors
Youth	funds set aside for youth work
Youth Residential Trips	funds set aside for youth residential activities

Restricted funds

Encouragement	funds given for practical help to those in need
Foodbank	grant funding and other donations given for the Foodbank project
Littlefoot	funds given specifically towards this parent/toddler group's activities
Mission	funds given for various mission activities
Oikodom	funds given for the Oikodom building project
Refugee Project	support given towards the refugee family sponsored by the church
Youth	grant funding received for youth work

18 Operating lease commitments

The charity has an operating lease for a van used by the Foodbank. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	2,026	-
Between one and five years	338	-
	<u>2,363</u>	<u>-</u>

During the year the charity was charged £2,651 (2020: £nil) for its operating lease.

19 Capital commitments

	2021 £	2020 £
Contracted for but not provided for by the balance sheet date	<u>189,895</u>	<u>-</u>

This relates to building contracts for the Oikodom project, yet to be delivered by the contractors.

20 Transactions with related parties

During the year the charity:

- a) received donations totalling £26,685 (2020: £26,913) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

21 Merger with Godmanchester Baptist Church Trust

As discussed further in the trustees' report and the accounting policy notes above, Godmanchester Baptist Church (charity 1089263) merged with this charity (number 1188171) on 1 January 2021 with permission from the Charity Commission to transfer the assets of the old charity under an order of the Commission dated 6 July 2020.

All activity during 2020 took place in the previous charity, and all activity during 2021 took place in this newly merged charity. There is thus no analysis to be presented between the entity for the principal components of the Statement of Financial Activities during these periods. All figures in the current year relate to the merged entity, and all comparatives solely to the previous charity.

Similarly, as the entities merged at the beginning of the current financial year, this charity had no net assets at that point, and all net assets at the beginning of this financial year related to the previous charity. As the charities merged (applying the SORP provisions for merger accounting), assets and liabilities were brought over at book value, not fair value. These accounts therefore do not contain any revaluation relating to the merger of the entities. No adjustment was required to align accounting policies and there was no restatement of previously reported funds.

22 Events after the balance sheet date

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (Grace Fellowship). A professional valuation will be obtained however this could be as high as £750,000.

GODMANCHESTER BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	180,554	435	223,829	404,818	192,523	6,597	205,419	404,539
Charitable activities	4	217	1,578	-	1,795	852	3,397	-	4,249
Other trading activities	5	110	170	-	280	-	487	-	487
Investments	6	408	2,815	114	3,338	138	5,136	5	5,279
Total income and endowments		181,289	4,998	223,943	410,230	193,513	15,617	205,424	414,554
EXPENDITURE ON:									
Charitable activities:	7	173,740	46,026	142,398	362,163	161,167	61,116	113,190	335,473
Total Expenditure		173,740	46,026	142,398	362,163	161,167	61,116	113,190	335,473
Net income/(expenditure)		7,549	(41,028)	81,545	48,067	32,346	(45,499)	92,234	79,081
Transfers between funds	17	(35,700)	(48,476)	84,176	-	(65,725)	66,649	(924)	-
Net movement in funds		(28,151)	(89,503)	165,721	48,067	(33,379)	21,150	91,310	79,081
Reconciliation of funds:									
Total funds brought forward		86,302	454,547	150,499	691,348	119,681	433,397	59,189	612,267
Total funds carried forward	17	58,151	365,044	316,220	739,415	86,302	454,547	150,499	691,348