

GODMANCHESTER BAPTIST CHURCH

England & Wales · Charity number 1188171

Details

Status Registered

Legal form CIO

Registered 2020-02-25

Register [View on the Charity Commission register](#)

Contact

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East Chadley Lane
Godmanchester
Huntingdon
PE29 2BJ

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Activities

Objects: 3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. 3.1.2 THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Godmanchester Baptist Church's aim is to 'Love God, love each other, make disciples'.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£639,985	£531,700	£1,443,654	5
2023-12-31	£471,529	£510,884	-	-
2022-12-31	£1,095,632	£460,324	£1,374,724	5
2021-12-31	£410,230	£362,163	-	-
2020-12-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Rev DANIEL MARC BECKETT	Chair	2020-02-25
Andrew Paul Shefford		2022-06-20
Carolyn Jane Keats		2021-10-04
Clifford William Broadhurst		2023-09-25
Dr Susan Mary Monk		2025-06-30
JOSEPH DANIEL GEORGE		2020-02-25
Joanna Miriam Hitchins		2020-02-25
Susan Houghton		2022-06-20
Varjil Sunil Raj Tatiparti		2024-06-24

Accounts

Godmanchester Baptist Church

Report and Accounts
Year ended 31 December 2024

Godmanchester Baptist Church
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees	Rev Daniel M. Beckett Carolyn J. Keats Clifford W. Broadhurst Brett A. Mickelburgh (resigned 1 January 2024) Joseph D. George Joanna M. Hitchins Andrew P Shefford John M Collinson Susan Houghton Varjil Sunil Raj Tatiparti (appointed 24 June 2024)
Key Staff	Rev Daniel Beckett (Senior Pastor) Carolyn Keats (Associate Pastor)
Governing Document	Constitution dated 25 February 2020, amended 17 July 2021 Merged with Godmanchester Baptist Church Trust (charity number 1089263) on 1 January 2021
Charity Registration Number	1188171
Principal Address and Registered Office	Godmanchester Baptist Church East Chadley Lane Godmanchester Huntingdon PE29 2BJ
Independent Examiner	Lisa Darby FCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Kingdom Bank Charity Bank Cooperative Bank

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Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objectives of the charity, as set out in the governing document are:

- a) The advancement of the Christian Faith according to the principles of the Baptist denomination.
- b) The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the communities in which they lived. Godmanchester Baptist Church, its trustees and members are committed to the restoration of those New Testament principles.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Objective a:

Where it is relevant, the Trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of the building for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

Among adults

Our membership at the end of 2024 was 142 (2023 - 139). Our main service on a Sunday morning at East Chadley Lane continued to be broadcast using YouTube, due to broader demand from church members, attendees and other viewers who watch our broadcasts. We held a second service at The Beacon Centre at the same time.

The Songs of Praise congregation continued meeting once a month. Our congregations Families Venture and Young Adults continued to thrive. Our new congregation continued to meet monthly in The Beacon Centre (formerly known as Grace Fellowship which is part of Godmanchester Baptist Church). In September the congregation changed to meeting weekly.

We held a one-day event in September called The Mix which gathered together as many people from all the different aspects of Godmanchester Baptist Church life to enable them to catch up through sung worship, creative activities and to discern what God was saying to us as a Church.

Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Among adults (continued)

Care and Connect operated throughout the year to ensure that everyone was cared for and supported, and they knew this. During the year the Toolbox system continued, providing a range of teaching which included in-depth Bible studies, podcasts, book clubs and other specialised courses e.g. Walk through the New Testament, retreats and a teaching day on the Holy Spirit. An evaluation of these tools for discipleship is planned for 2025.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

Among youth

The Friday Night Project involving local young people met during term times. It proved successful in providing a space to be together and plan the programme, which included games, crafts and pizza evenings. Numbers typically ranged between 40 and 50.

Among children

The Littlefoot toddlers and parent group met on Wednesday mornings to play and chat. Approximately 20 families attended. A new group for toddlers called Stay and Play started to meet at The Beacon Centre, where the average attendance was 8 families. The purpose of the group was to help build community amongst those with young children in their care and create opportunities for mutual support and encouragement.

During the Sunday morning services at our main site there were age-appropriate groups which met for their own instruction. Two children's activity days took place for primary school aged children - these focussed on what it means to be a champion. There were regular visits for assemblies and lessons in local primary schools and a local secondary school.

Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open-air events in the towns, as well as collaborating in certain community projects. New for 2024 was the opportunity to partner with Thrive Youth Work, hosting one of their popular after school youth cafes.

Ministers have spoken at Baptist Union events as specialists in their field. Several of our members have served other churches in leading worship and preaching.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work, including an outreach ministry to seniors and young people in India, a children's home in the Philippines and individuals working in Central Asia. Shoe boxes for needy families in Romania were sent as part of our work with Amen Ministries. We worked to meet the physical and spiritual needs of those who are often the most vulnerable, poor and marginalised in their society. We received regular reports from those we supported overseas.

Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Objective b:

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm were visited and practical support offered as appropriate.

There was a weekly Littlefoot Parents and Toddlers Club. Stay and Play started to meet in June 2024. We had members who were involved with the work of Huntingdon Area Money Advice (HAMA) and the church premises are used as one of its bases for meeting clients. HAMA helped its clients to write off £1.2 million pounds of debt during the year.

Tuesday Treat which is a coffee, cake, friendship and fellowship group met regularly with an average attendance of 50 people per week. A series of three summer events called Tuesdays @ 11 ran for senior citizens with talks and activities of interest e.g. a humorous talk about the British Seaside.

Following on from 2023 when the premises were used as a warm space, a Thursday drop in has been running throughout the year. This offers a chance to sit and chat with access to snacks, soft drinks and activities.

The Inspire craft morning proved successful in drawing in people from the community as well as the church.

We hosted our first local drop-in, and our first retreat and teaching day open to people more widely at The Beacon Centre.

The Together programme - board games, musical entertainment, a family walk - which allowed the opportunity to invite others into the church. This was a varied programme to suit different tastes.

Working in association with the Home Office, Hope Into Action and numerous other local bodies and organisations a project to resettle a second Syrian Refugee family continued until closure in August 2024.

We have 100 local agencies who can act as Referral Agencies for our foodbank including 12 schools in and around Huntingdon and Godmanchester. These agencies can issue vouchers to those in need which can then be redeemed at the foodbank. Godmanchester foodbank maintains close ties with other foodbanks and charities in the area.

In 2024 a major building project took place to turn a derelict building belonging to Godmanchester Baptist Church into a purpose-built foodbank centre with rooms for HAMA and the Citizens Advice Rural Cambridgeshire staff to meet their clients. Grant applications were made for funds for the building restoration and refurbishment including from Huntingdon Freeman's Trust and Thalia Waste Management. The building has been named The Hive and was opened in early 2025.

The foodbank has remained affiliated with the Trussell Trust - a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items are redistributed without charge to those in urgent need.

During 2024 49,227 kgs. (2023 57,964 kgs) of food was distributed and 996 (2023 : 882) adults and children received help. The majority of people assisted live primarily in the Huntingdon and Godmanchester areas.

Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Objective b (continued):

There continued to be a steady increase in demand for foodbank services from people where their problem was greater than a shortage of food, for example rising debt and mental health issues. To help with these clients we have been working with Citizens Advice Rural Cambridgeshire who provided two Citizens Advice trained advisers. These advisers offered budgeting advice, benefit help and other forms of support using the Godmanchester Baptist Church premises. There were more than 25 regular volunteers who staffed two open sessions each week.

Local food store collections, local churches, community groups and businesses all contributed to food stock collections throughout the year.

In order to facilitate the achievement of these objectives:

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services. These have been undertaken either online or in person.

We have sought volunteers from within the congregation with the right skill set and offered training or mentoring to enhance these if required.

We have paid and supported both Pastoral and Administrative staff to help achieve our objectives.

We encourage the widest participation in our activities, where necessary subsidising events and activities so that 'ability to pay' is not a barrier.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity.

The organisational structure considers that the government of the local church is best done by church members meeting together in a spirit of prayer and friendship to discuss and agree on what God wants them to do.

The day-to-day leadership of the church is entrusted to the Leadership Team who are the trustees appointed by the church members. They are jointly responsible for overseeing spiritual direction of the church, worship and prayer, discipleship (both teaching and pastoral care), outreach and in the role of trustees the administration of the church.

Paid staff are a Lead Pastor and an Associate Pastor plus a Church Administrator and the Food Bank Project Manager and cleaners.

The church constitution lays out our voting percentages and system for decision making across all areas of the church. Details can be found in sections 13.7, 13.8, 14.1, 14.2, 20.1, 22.7 and 22.8. The constitution is available on the church website.

Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, Governance and Management (continued)

New trustees are recruited and appointed by church members. Trustees serve for a maximum of three years before standing for re-election.

Trustees follow the policies of the church constitution and that of the Charity Commission for inducting and training trustees. There is a Code of Conduct for Trustees and a Trustee's Declaration. New trustees are supported by more experienced trustees and made aware of useful materials from the Baptist Union. They undergo training, including the reading of 'The Essential Trustee' and watching relevant videos on the Charity Commission's website.

Pay is set for the Lead Pastor and the Associate Pastor using the recommended stipend reviewed annually by the Baptist Union. The church is committed to paying, as a minimum, the real living wage for all other roles while experience and skills required for the role are also used to determine the final pay rate. Cost of living increases for other staff members are based on the BU stipend increase or the CPI rate of inflation and selected by the Leadership Team according to the most appropriate measure at the time of the review. This is reviewed annually. All paid staff undergo an Annual Appraisal which is reviewed after 6 months.

The church is part of a wider network via a covenant relationship with the Baptist Union of Great Britain and the Eastern Baptist Association.

We are a franchise of the Trussell Trust with the objective of being able to provide a foodbank but do not have formal relationships with other related parties. We work with other churches when and where it is needed and where appropriate give gifts to other local charities. This has little impact on our operating policies.

Financial review

During the year income increased by £168,456, to £639,985, and expenditure increased by £20,816, to £531,700. As a result, surplus for the year increased to £108,285 (2023 - loss £39,355) of which £134,422 related to grants and donations towards the refurbishment of the Hive and the charity's net assets increased by the same amount, to £1,443,654. Net current assets stood at £132,248.

The most significant event to have affected our financial position during the year was the refurbishment of the part of our premises now named The Hive, for use as a base for our foodbank and to offer financial inclusion advice at a cost of £154,756, against which we received grants and donations in 2024 of £134,422 including grants from Thalia Waste Management and Huntingdon Freemans Trust. The balance coming from own funds.

Investments

The majority of the church's resources are tied up in the premises that are used to enable all the activities to take place. Surplus funds are placed in a range of deposit accounts to minimise credit risk. These have a range of notice periods and are monitored to ensure that there are sufficient funds to meet the ongoing daily cash requirements. To date the majority of the surplus funds have been the result of grant receipts for major projects.

Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Fundraising

As a church, the primary source of our income is from our congregation and members. These funds are used to pay our staff and maintain our buildings to support our key objectives.

Primary fundraising activities this year were for the refurbishment of The Hive and for food for our foodbank. There was also a grant to provide advice and support to clients of the foodbank from debt agencies and Citizens Advice.

Funds in deficit

There were no funds in deficit at the end of 2024.

Reserves policy

The trustees have determined that the charity should aim to hold easily accessible reserves of an amount equal to three months' worth of General Fund expenses or £60,000, whichever is greater so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted funds (excluding fixed assets fund) of £64,778 and unrestricted cash of £62,115.

Going concern

The Charity Trustees are confident that Godmanchester Baptist Church remains a going concern.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks. The Trustees have started to frame a Church Life Risk Management document.

An ongoing risk for any church is the dependence on giving from members. This is regularly monitored and reported to the Leadership Team and if necessary, actions would be taken to address any shortfall. Risks on grant funding are mitigated by only committing spending to match the term of the grant and not committing expenditure on projects unless income is committed, usually by phasing such projects.

Energy costs have been fixed for two years removing any uncertainty in their costs.

There are no factors likely to affect the financial performance or position going forward.

Plans for the future

Godmanchester Baptist Church will continue to be a vibrant worshipping community that will add new and relevant activities to existing successful ones e.g. further use of The Beacon Centre as a space for Christian retreats and training.

We have no large projects planned for 2025. Any building or refurbishment work would be covered, in advance, by grants or donations. Regular repairs and maintenance are included in the budget.

Godmanchester Baptist Church

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Daniel Beckett

[Daniel Beckett \(Jun 10, 2025 10:56 GMT+1\)](#)

DANIEL BECKETT

Date: Jun 10, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Godmanchester Baptist Church
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2024 on pages 10 to 29 following, which have been prepared on the basis of the accounting policies set out on pages 14 to 16.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Lisa Darby (Jun 10, 2025 12:58 GMT+1)

Lisa Darby FCA
Member of the Institute of Chartered Accountants in England and Wales (ICAEW)
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Jun 10, 2025

Godmanchester Baptist Church
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	217,267	404,857	622,124	457,329
Charitable activities	4	4,402	-	4,402	5,040
Other trading activities	5	2,406	-	2,406	2,048
Investments	6	8,499	2,554	11,052	7,112
Total income and endowments		232,574	407,411	639,985	471,529
EXPENDITURE ON:					
Charitable activities	7	281,955	249,745	531,700	510,884
Total expenditure		281,955	249,745	531,700	510,884
Net income/(expenditure)		(49,381)	157,666	108,285	(39,355)
Transfers between funds	20	164,740	(164,740)	-	-
		115,359	(7,074)	108,285	(39,355)
Other recognised gains/(losses):					
Net movement in funds		115,359	(7,074)	108,285	(39,355)
Reconciliation of funds:					
Total funds brought forward		1,263,825	71,544	1,335,369	1,374,724
Total funds carried forward	20	1,379,184	64,470	1,443,654	1,335,369

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 14-28 form part of these accounts.

Godmanchester Baptist Church

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	10	1,314,406	-	1,314,406	1,187,152
		<u>1,314,406</u>	<u>-</u>	<u>1,314,406</u>	<u>1,187,152</u>
CURRENT ASSETS					
Stock	11	-	12,318	12,318	11,036
Debtors	12	16,816	8,920	25,736	26,264
Cash at bank and in hand	13	62,115	121,919	184,034	205,921
		<u>78,931</u>	<u>143,157</u>	<u>222,088</u>	<u>243,221</u>
CREDITORS: Amounts falling due within one year	14	(11,154)	(78,686)	(89,840)	(91,004)
		<u>67,778</u>	<u>64,470</u>	<u>132,248</u>	<u>152,217</u>
Net current assets / (liabilities)					
		<u>1,382,184</u>	<u>64,470</u>	<u>1,446,654</u>	<u>1,339,369</u>
Total assets less current liabilities					
CREDITORS: Amounts falling due after more than one year	15	(3,000)	-	(3,000)	(4,000)
		<u>1,379,184</u>	<u>64,470</u>	<u>1,443,654</u>	<u>1,335,369</u>
TOTAL NET ASSETS					
FUND BALANCES					
Unrestricted Funds	20				
General funds		64,271	-	64,271	73,157
Designated funds		1,314,913	-	1,314,913	1,190,668
		<u>1,379,184</u>	<u>-</u>	<u>1,379,184</u>	<u>1,263,825</u>
Restricted Funds		-	64,470	64,470	71,544
		<u>1,379,184</u>	<u>64,470</u>	<u>1,443,654</u>	<u>1,335,369</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Cliff Broadhurst

Cliff Broadhurst (Jun 10, 2025 10:12 GMT+1)

CLIFF BROADHURST

Date: Jun 10, 2025

Charity number: 1188171

The notes on page 14-28 form part of these accounts.

Godmanchester Baptist Church
FOR THE YEAR ENDED 31 DECEMBER 2024
CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by/(used in) operating activities</i>	a	<u>143,995</u>	<u>21,681</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,052	7,112
Purchase of property, plant and equipment		<u>(175,935)</u>	<u>(19,097)</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>(164,883)</u>	<u>(11,985)</u>
Cash flows from financing activities:			
Repayments of borrowing		(1,000)	-
Cash inflows from new borrowing		-	5,000
Receipt of endowment		<u>(1,000)</u>	<u>5,000</u>
<i>Net cash provided by/(used in) financing activities</i>		<u>(1,000)</u>	<u>5,000</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>(21,888)</u>	<u>14,696</u>
Cash and equivalents at the beginning of the year	b	<u>205,921</u>	<u>191,225</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>184,034</u>	<u>205,921</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	205,921	(21,888)	184,034
Bank loans:			
Falling due within one year	(1,000)	-	(1,000)
Falling due after one year	(4,000)	(1,000)	(3,000)
Total net funds / (debt)	<u>200,921</u>	<u>(22,888)</u>	<u>180,034</u>

Godmanchester Baptist Church
FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	108,285	(39,355)
Adjustments for:		
Depreciation charges and provisions for impairment	48,681	51,248
Gift of equipment	-	(900)
Dividends, interest and rents from investments	(11,052)	(7,112)
Decrease in stocks	(1,282)	3,913
Decrease in debtors	528	2,426
(Decrease)/increase in creditors	(1,164)	11,461
<i>Net cash provided by (used in) operating activities</i>	<u>143,995</u>	<u>21,681</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	35,732	83,987
Notice deposits (with a term of 120 days or less)	147,134	120,843
Petty cash	1,168	1,091
Total cash and cash equivalents	<u>184,034</u>	<u>205,921</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its various ministries activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Income from other trading activities represents income receivable from activities undertaken to generate funds for the charity. It includes income from the sale of donated goods.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Furniture	Over 5 to 10 years
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the lease term (unless another systematic basis is more representative of use).

h) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

2 Accounting Policies (continued)

i) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

j) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2024	2023
	£	£
Donations of cash and similar	208,370	225,925
Donations in kind (note 3a)	83,674	76,513
Government grants (note 3b)	-	1,700
Other grants receivable	288,402	110,500
Gift aid recoverable	41,679	42,692
	<u>622,124</u>	<u>457,329</u>

a Donations in kind comprise:

	2024	2023
	£	£
Goods donated for:		
Distribution to beneficiaries	83,674	75,613
Equipment donated	-	900
	<u>83,674</u>	<u>76,513</u>

Goods donated for distribution represents foodbank donations in kind received for onward distribution.

b Government grants comprise:

	2024	2023
	£	£
Grants for Community Sponsorship	-	1,700
	<u>-</u>	<u>1,700</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from charitable activities

	2024	2023
	£	£
Church Ministries	4,070	4,826
Other income	332	214
	<u>4,402</u>	<u>5,040</u>

5 Income from other trading activities

	2024	2023
	£	£
Sale of items	2,406	2,048
	<u>2,406</u>	<u>2,048</u>

6 Investment income

	2024	2023
	£	£
Property letting	6,933	5,901
Bank interest	4,120	1,211
	<u>11,052</u>	<u>7,112</u>

7 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Cost of goods sold	2,003	1,441
Salaries, travel and expenses ministers and foodbank	124,849	115,781
Hospitality	5,757	5,860
Venue hire	1,094	1,030
Equipment hire	2,414	3,423
Literature	986	828
Events - other costs	13	416
Ministries - other costs	7,117	4,979
Subscriptions and professional fees	2,749	2,316
Miscellaneous charitable expenses	1,822	2,083
Foodbank, including stock purchased and donations in kind expensed	110,945	104,442
	<u>259,748</u>	<u>242,599</u>
Grants payable (note 7e)	140,715	121,785
	<u>400,463</u>	<u>364,384</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable expenditure (continued)

b Costs incurred on support & administration

Governance costs		
Professional fees	5,692	10,816
	<u>5,692</u>	<u>10,816</u>
Administration salaries	32,931	26,969
Conferences and training	2,207	515
Printing, postage, telephone, internet and stationery	11,721	11,751
Equipment expensed	2,090	3,621
Utilities	12,423	25,155
Repairs, maintenance & cleaning	11,008	12,635
Depreciation of tangible fixed assets	48,681	51,248
Insurance	4,483	3,790
	<u>131,236</u>	<u>146,500</u>
Total expenditure	<u>531,700</u>	<u>510,884</u>

The fee payable to the independent examiner for examining the accounts was £2,760 (2023: £2,800).

c Charitable expenditure split by activity -current year

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2024
	£	£	£	£	£
Ministries	1,945	5,739	11,978	3,407	23,070
Events	-	-	448	-	448
Foodbank (note 16)	-	96,917	135,619	3,376	235,913
Church	58	38,059	109,699	124,453	272,269
	<u>2,003</u>	<u>140,715</u>	<u>257,745</u>	<u>131,236</u>	<u>531,700</u>

d Charitable expenditure split by activity - prior year

	Fundraising costs	Gifts/Grants	Direct costs	Support/ governance costs	Total costs by activity 2023
	£	£	£	£	£
Ministries	1,441	-	8,530	2,894	12,865
Events	-	-	1,827	-	1,827
Foodbank (note 16)	-	96,232	128,240	7,674	232,146
Church	-	25,554	102,561	135,932	264,046
	<u>1,441</u>	<u>121,785</u>	<u>241,158</u>	<u>146,500</u>	<u>510,884</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable expenditure (continued)

e Gifts/Grants payable

	Institutions	Individuals	2024
	£	£	£
Gifts/Grants for UK and overseas mission	28,839	6,840	35,679
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	98,865	6,171	105,036
	<u>127,704</u>	<u>13,011</u>	<u>140,715</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2023
	£	£	£
Grants for UK and overseas mission	19,260	3,300	22,560
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	95,335	3,891	99,225
	<u>114,595</u>	<u>7,191</u>	<u>121,785</u>

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
Anglo Indian Concern	5,170	3,240
Baptist Union of Great Britain Home Mission Fund	4,284	5,700
Cornerstone Pregnancy Crisis Centre	1,440	1,020
Organisation working in Central Asia	4,655	4,020
Huntingdon Area Money Advice	6,560	6,140
Hope in Action	1,440	1,020
Rehoboth Children's Homes (Philippines)	6,920	3,240
Thrive (Youth work)	1,440	1,020
HCAP	-	2,010
GENr8	2,680	1,020
Rural Cambs Citizens Advice Bureau Ltd.	59,038	59,538
St Neots Foodbank	27,427	26,627
People of The Way Church	1,750	-
Thalia	4,400	-
Grants to institutions for less than £1,000 each	500	-
	<u>127,704</u>	<u>114,595</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	123,564	111,144
Social security	6,342	5,260
Pension costs	9,264	8,768
Other employment benefits	16,406	15,968
	<u>155,576</u>	<u>141,140</u>

The average monthly number of employees during the year was 5 (2023:4.2). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Daniel Beckett	33,359	16,406	3,465	53,230
Carolyn Keats	40,598	-	2,835	43,432
				<u>96,662</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Daniel Beckett	28,084	15,968	3,069	47,122
Carolyn Keats	36,927	-	2,675	39,602
				<u>86,724</u>

Daniel Beckett and Carolyn Keats served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

Included in "other employment benefits" is expenditure incurred by the charity in respect of the customary provision of accommodation to Daniel Beckett, who is a trustee, so that they could better perform their duties. The charity provided additional expenditure of £16,406 (2023: £15,968) in this respect .

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for an agency working in central Asia administered by GBC on behalf of a church member and, in that capacity:

- a) received £600 (2023: £900) and paid £850 (2023: £775)
- b) there were no amounts owing at the year end. At the previous year end the charity owed £250 to the central Asian charity.

It is not expected that similar arrangements will operate in 2025.

10 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2024 £
Cost			
At 1 January 2024	1,597,889	61,697	1,659,586
Additions	170,802	5,133	175,935
At 31 December 2024	<u>1,768,691</u>	<u>66,831</u>	<u>1,835,521</u>
Accumulated depreciation			
At 1 January 2024	420,441	51,994	472,435
Charge for the year	44,990	3,691	48,681
At 31 December 2024	<u>465,431</u>	<u>55,685</u>	<u>521,116</u>
Net book value			
At 31 December 2024	<u>1,303,260</u>	<u>11,146</u>	<u>1,314,406</u>
At 31 December 2023	<u>1,177,448</u>	<u>9,703</u>	<u>1,187,152</u>

The cost of the Hive Project has not been depreciated during 2024 as it did not open until January 2025.

11 Stock

	2024 £	2023 £
Donated goods		
For distribution to beneficiaries	12,318	11,036
	<u>12,318</u>	<u>11,036</u>

12 Debtors

	2024 £	2023 £
Falling due within one year:		
Gift aid recoverable	9,072	9,603
Other debtors	456	994
Prepayments and accrued income	16,208	15,667
Total debtors	<u>25,736</u>	<u>26,264</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13 Cash at Bank and in Hand

	2024	2023
	£	£
Cash at bank with immediate access	35,732	83,987
Notice deposits (with a term of 120 days or less)	147,134	120,843
Petty cash	1,168	1,091
	<u>184,034</u>	<u>205,921</u>

14 Creditors: liabilities falling due within one year

	2024	2023
	£	£
Trade creditors		
Taxation and social security	2,835	2,784
Other creditors	-	250
Accruals	17,005	17,970
Deferred income (Note 16)	69,000	69,000
Interest free loan (Note 17)	1,000	1,000
	<u>89,840</u>	<u>91,004</u>

15 Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Interest free loan (Note 17)	3,000	4,000
	<u>3,000</u>	<u>4,000</u>

A interest free loan was given to the church during the year. It is to be repaid in quarterly instalments from 28th March 2024. The lender is a member of the church and the loan will be repaid in full within three months of a request or the death of the lender.

16 Deferred income

Deferred income comprises the following:

	2024	2023
	£	£
Grant from Trussell Trust		
Balance at the beginning of the reporting period	69,000	69,010
Amount released to income	(69,000)	(69,010)
Amount deferred in year	69,000	69,000
Balance at the end of the reporting period	<u>69,000</u>	<u>69,000</u>
The income deferred at the period end will be released to income over the following periods:		
Within one year	69,000	69,000
After one year	-	-
	<u>69,000</u>	<u>69,000</u>

The Grant from Trussell Trust is to support programmes to address the underlying causes of demand for food with clients of the foodbank. The grant is repayable if the Foodbank and its partners who help run the programme do not achieve certain targets.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Interest Free Loan

The liabilities for the interest free loan referred to in notes 14 and 15 fall due for repayment as follows:

	Otherwise than by instalments	By instalments	Other Loans 2024 £	2023 £
Repayable:				
Within one year	-	1,000	1,000	1,000
Between one and five years	-	3,000	3,000	4,000
	<u>-</u>	<u>4,000</u>	<u>4,000</u>	<u>5,000</u>

18 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2024 £	2023 £
to defined contribution pension schemes	9,264	8,768
	<u>9,264</u>	<u>8,768</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2024 £	2023 £
in respect of defined contribution pension arrangements	244	695
	<u>244</u>	<u>695</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

19 Foodbank Fund

	2024 £	2023 £
Income		
Donations of cash and similar including to the Hive project	26,162	35,516
Donations in kind	83,674	75,613
Grants	155,000	103,500
Grants towards the Hive project	132,500	7,000
Gift aid recoverable	2,031	2,474
Investment income	2,553	521
	<u>401,921</u>	<u>224,623</u>
Expenditure		
Gifts/grants	5,333	5,447
Food distributed to beneficiaries	109,312	101,486
Recipe card project grant projects/Easter meals projects, warm hub project	-	124
Trussell Trust grant projects including salary allocated	98,797	97,863
Other direct costs including salary, storage costs and vehicle lease	19,095	19,552
Support/administrative costs	3,376	7,674
	<u>235,913</u>	<u>232,146</u>
Net income /net (expenditure)	<u>166,008</u>	<u>(7,523)</u>
Transfers	(163,860)	(7,807)
Total movement in foodbank reserves	<u>2,148</u>	<u>(15,330)</u>

In total the Foodbank has received £132,422 (2023 £7,000) towards the Hive project including grants and specific gifts.

The costs of the project which have been capitalised in the year amounted to £154,756 and the balance has been met out of Foodbank funds. The fund has transferred £154,756 to the fixed asset fund being the full cost of the project.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Fixed Assets Fund	1,187,152	899	(48,681)	175,036	-	1,314,406
Buildings	-	7,353	(28,179)	20,826	-	-
Children	-	819	(1,202)	518	-	135
Friday Night Project	1,050	3,828	(2,265)	(2,613)	-	-
Littlefoot	872	562	(198)	(1,235)	-	-
Major Events	-	569	(448)	(121)	-	-
Targeted Ministry	1,595	4,390	(2,977)	(2,635)	-	372
Youth	-	348	(826)	478	-	-
Youth Residential Trips	-	1,480	(1,770)	290	-	-
	<u>1,190,668</u>	<u>20,247</u>	<u>(86,545)</u>	<u>190,543</u>	<u>-</u>	<u>1,314,913</u>
<i>General Unrestricted Funds</i>	<u>73,157</u>	<u>212,327</u>	<u>(195,409)</u>	<u>(25,803)</u>	<u>-</u>	<u>64,271</u>
Total Unrestricted Funds	<u>1,263,825</u>	<u>232,573</u>	<u>(281,955)</u>	<u>164,740</u>	<u>-</u>	<u>1,379,184</u>
<i>Restricted Funds</i>						
Encouragement	789	625	(244)	-	-	1,170
Foodbank	61,000	401,921	(235,913)	(163,860)	-	63,148
Youth	1,922	-	(864)	(905)	-	152
Refugee Project	1,124	-	(1,123)	-	-	-
Community Sponsorship	6,710	4,865	(11,601)	25	-	-
	<u>71,544</u>	<u>407,411</u>	<u>(249,745)</u>	<u>(164,740)</u>	<u>-</u>	<u>64,470</u>
Aggregate of funds	<u>1,335,369</u>	<u>639,984</u>	<u>(531,700)</u>	<u>-</u>	<u>-</u>	<u>1,443,654</u>

The transfers referred to above were made for the following reasons:

- Transfers to the fixed asset fund for assets purchased in the year were made from the building, general and Foodbank funds. The foodbank transfer related to the completion of The Hive project which was opened in January 2025.
- Transfers were made from the Foodbank fund to the building fund to cover the space occupied and utilities in the church buildings.
- Transfers were made from the General Fund to finance designated fund activities and were made from other designated funds to the general fund towards the costs of the church.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Funds (continued)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2024
	£	£	£	£
Tangible fixed assets	0	1,314,406	-	1,314,406
Stock	-	-	12,318	12,318
Debtors	13,677	3,140	8,920	25,736
Cash at bank and in hand	61,841	274	121,919	184,034
Creditors falling due within one year	(8,247)	(2,907)	(78,686)	(89,840)
Creditors falling due after one year	(3,000)	-	-	(3,000)
	<u>64,271</u>	<u>1,314,913</u>	<u>64,470</u>	<u>1,443,654</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Gains and losses	Closing balance
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
<i>Designated Funds</i>						
Fixed Assets Fund	1,218,403	900	(51,248)	19,097	-	1,187,152
Buildings	-	7,003	(20,498)	13,495	-	-
Children	-	210	(502)	292	-	-
Friday Night Project	-	3,032	(1,982)	-	-	1,050
Littlefoot	-	1,175	(303)	-	-	872
Major Events	-	1,752	(1,827)	75	-	-
Targeted Ministry	-	4,631	(3,036)	-	-	1,595
Youth	-	153	(620)	467	-	-
Youth Residential Trips	-	129	(263)	134	-	-
	<u>1,218,403</u>	<u>18,985</u>	<u>(80,280)</u>	<u>33,560</u>	<u>-</u>	<u>1,190,668</u>
<i>General Unrestricted Funds</i>	<u>64,837</u>	<u>225,453</u>	<u>(192,300)</u>	<u>(24,833)</u>	<u>-</u>	<u>73,157</u>
Total Unrestricted Funds	<u>1,283,240</u>	<u>244,438</u>	<u>(272,580)</u>	<u>8,727</u>	<u>-</u>	<u>1,263,825</u>
<i>Restricted Funds</i>						
Encouragement	789	-	-	-	-	789
Foodbank	76,330	224,623	(232,146)	(7,807)	-	61,000
Youth	3,271	-	(429)	(920)	-	1,922
Refugee Project	1,567	-	(443)	-	-	1,124
Community Sponsorship	9,529	2,469	(5,287)	-	-	6,710
	<u>91,484</u>	<u>227,091</u>	<u>(238,304)</u>	<u>(8,727)</u>	<u>-</u>	<u>71,544</u>
Aggregate of funds	<u>1,374,724</u>	<u>471,529</u>	<u>(510,884)</u>	<u>-</u>	<u>-</u>	<u>1,335,369</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

20 Funds (continued)

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	-	1,187,152	-	1,187,152
Stock	-	-	11,036	11,036
Debtors	15,636	1,406	9,222	26,264
Cash at bank and in hand	75,448	3,934	126,539	205,921
Creditors falling due within one year	(13,927)	(1,824)	(75,253)	(91,004)
Creditors falling due after one year	(4,000)	-	-	(4,000)
	<u>73,157</u>	<u>1,190,668</u>	<u>71,544</u>	<u>1,335,369</u>

Designated Funds

Fixed Assets Fund	the value of property and equipment in use and owned by the church
Buildings	money designated for building development and rental income
Children	funds set aside for children's work, including summer holiday clubs
Friday Night Project	funds set aside for this youth project
Littlefoot	funds set aside for the parent/toddler group
Major Events	funds set aside for major church events, including the church weekend
Targeted Ministries	funds set aside for specific ministries aimed at particular groups, such as seniors
Youth	funds set aside for youth work
Youth Residential Trips	funds set aside for youth residential activities

Restricted Funds

Encouragement	funds given for practical help to those in need
Foodbank	grant funding and other donations given for the Foodbank project
Refugee Project	support given towards the first refugee family sponsored by the church
Youth	grant funding received for youth work
Community Sponsorship	support given towards the second refugee family sponsored by the church

The Refugee project and Community Sponsorship projects were completed in 2024.

Annually the trustees set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

21 Operating lease commitments

The charity has an a rolling 12-month operating lease for a residential property occupied by the church's pastor and contract hire leases for a van used by the Foodbank along with other equipment. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of these leases is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	13,514	13,178
Between one and five years	576	-
After five years	912	-
	<u>15,002</u>	<u>13,178</u>

During the year the charity was charged £15,287 (2023: £15,278) for its operating leases.

22 Transactions with related parties

During the year the charity:

- a) received donations totalling £41,235 (2023: £32,716) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) Daniel Beckett, who is a trustee received rent of £12,840 (2023: £12,840) from the charity for a property owned and occupied by that individual. This payment is included as part of the other employment benefits in Note 8.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a trustee are not included in this disclosure

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2024

		<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
Note		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	209,829	7,438	404,857	622,124	223,197	7,562	226,571	457,329
Charitable activities	4	794	3,608	-	4,402	1,370	3,671	-	5,040
Other trading activities	5	138	2,268	-	2,406	196	1,852	-	2,048
Investments	6	1,566	6,933	2,554	11,052	691	5,901	521	7,112
Total income and endowments		212,327	20,247	407,411	639,985	225,453	18,985	227,091	471,529
EXPENDITURE ON:									
Charitable activities:	7	195,409	86,545	249,745	531,700	192,300	80,280	238,304	510,884
Total Expenditure		195,409	86,545	249,745	531,700	192,300	80,280	238,304	510,884
Net income/(expenditure)		16,917	(66,298)	157,666	108,285	33,153	(61,295)	(11,213)	(39,355)
Transfers between funds	20	(25,803)	190,543	(164,740)	-	(24,833)	33,560	(8,727)	-
Net movement in funds		(8,886)	124,245	(7,074)	108,285	8,320	(27,735)	(19,940)	(39,355)
Reconciliation of funds:									
Total funds brought forward		73,157	1,190,668	71,544	1,335,369	64,837	1,218,403	91,484	1,374,724
Total funds carried forward	20	64,271	1,314,913	64,470	1,443,654	73,157	1,190,668	71,544	1,335,369

GODMANCHESTER BAPTIST CHURCH

England & Wales - Charity number 1188171

Accounts

Godmanchester Baptist Church

Report and Accounts

Year ended 31 December 2023

Godmanchester Baptist Church

CHARITY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees	Rev Daniel M. Beckett Carolyn J. Keats Clifford W. Broadhurst (appointed 25 September 2023) Brett A. Mickelburgh (resigned 1 January 2024) Joseph D. George Joanna M. Hitchins Andrew P Shefford John M Collinson Susan Houghton John E. Brown (resigned 26 June 2023)
Key Staff	Rev Daniel Beckett (Senior Pastor) Carolyn Keats (Associate Pastor)
Governing Document	Constitution dated 25 February 2020, amended 17 July 2021 Merged with Godmanchester Baptist Church Trust (charity number 1089263) on 1 January 2021
Charity Registration Number	1188171
Principal Address	Godmanchester Baptist Church East Chadley Lane Godmanchester Huntingdon PE29 2BJ
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Kingdom Bank Charity Bank
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Godmanchester Baptist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) The advancement of the Christian faith according to the principles of the Baptist denomination.
- b) The church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the communities in which they lived. Godmanchester Baptist Church, its trustees, and members are committed to the restoration of those New Testament principles.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

Objective a:

Where it is relevant, the trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Places of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of buildings for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

Among adults

Our membership at the end of 2023 was 139. Our main service on a Sunday morning continued to be broadcast on YouTube, due to broader demand from church members, attendees and other viewers who watch our broadcasts.

The Songs of Praise congregation continued meeting once a month. Our new congregations Families Venture and Young Adults continued to thrive. In September 2023 a new congregation started to meet monthly in The Beacon Centre formerly known as Grace Fellowship which is part of Godmanchester Baptist Church.

We held a one-day Mix event in September to enable people to "mix", catch up and meet across congregations and activities and to discern what God was saying to us as a Church.

Care and Connect operated throughout the year as part of our pastoral care for each other, alongside the Pastoral Care team. During the year the Toolbox system continued, providing a range of teaching which included in-depth bible study, podcasts, book club and other specialised courses e.g. Walk through the Bible and a marriage course.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

Among youth

The Friday Night Project involving local young people proved successful in providing a place to be together, including games, various craft activities and a tuck shop. Numbers typically fall between 40 and 50.

Godmanchester Baptist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Among Children

The Littlefoot toddlers and parent group met on Wednesday mornings to play and chat. Approximately 20 families attend.

During the Sunday morning services there were age-appropriate groups which met for their own instruction. A Holiday Club took place in August and there were regular visits for assemblies and lessons in local primary schools and a local secondary school.

Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open-air events in the towns, as well as collaborating in certain community projects. Ministers have spoken at Baptist Union events as specialists in their field. Several of our members have served other churches in leading worship and preaching.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work. 59 shoe boxes for needy families in Romania were sent as part of our work with Amen Ministries, along with bags of baby clothes and equipment, toys and blankets.

Objective b:

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm are visited and practical support offered as appropriate.

There was a weekly Littlefoot Parents and Toddlers Club. Together with those from other churches some of our members are involved in the Cornerstone Pregnancy Crisis Centre, a confidential counselling service for pregnant women and their partners. We also have members who are involved with the work of Huntingdon Area Money Advice (HAMA) and the church premises are used as one of its bases for meeting clients. Contact was made with 105 new clients during 2023, bringing in a total of 200 people who were contacted and/or helped.

Tuesday Treat which is a coffee, cake, friendship and fellowship group met regularly with an average attendance of 44 people per week. A series of four summer events called Tuesdays @ 11 ran for senior citizens with talks and activities of interest e.g. a talk about hedgehog rescue and listening to a ukulele band.

The premises were used as a warm space throughout the year for those in the neighbourhood facing the increase in the cost of living. A room was provided with access to snacks, soft drinks and activities.

A new craft morning called Inspire was introduced during the year and has proved successful in drawing in people from the community as well as the church.

The church started a Together programme – a murder mystery evening, quiz, board games – which allowed the opportunity to invite others into the church.

Working in association with the Home Office, Hope Into Action and numerous other local bodies and organisations a project to resettle a second Syrian Refugee family has continued throughout 2023.

We have 100 local agencies who can act as Referral Agencies for the Foodbank including 12 schools in and around Huntingdon and Godmanchester. These agencies can issue vouchers to those in need which can then be redeemed at the Foodbank. Godmanchester Foodbank maintains close ties with other foodbanks and charities in the area.

The Foodbank has remained affiliated with the Trussell Trust – a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items are redistributed without charge to those in urgent need.

During 2023 57,964 kg of food was distributed and 882 adults and children received at least one food parcel, a rise from 567 in 2022.

Godmanchester Baptist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The majority of people assisted live primarily in the Huntingdon and Godmanchester areas. There has been a steady increase in demand for Foodbank services from people where their problem is greater than a shortage of food, for example rising debt and mental health issues. To help with these clients we have been working with Citizens Advice Rural Cambridgeshire who provided two Citizens Advice trained advisers. These advisers offered budgeting advice, benefit help and other forms of support using the Godmanchester Baptist Church premises. Local food store collections, local churches, community groups and businesses all contributed to food stock collections throughout the year.

In order to facilitate the achievement of these objectives:

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services. These have been undertaken either online or in person.

We have sought volunteers from within the congregation with the best skills possible and offered training or mentoring to enhance these if required.

We have paid and supported both Pastoral and Administrative staff to help achieve our objectives.

We encourage the widest participation in our activities, where necessary subsidising events and activities so that 'ability to pay' is not a barrier.

In planning the activities the trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Trustees serve for a maximum of three years before standing for re-election. New trustees are recruited and appointed by church members according to the constitution.

The organisational structure considers that the government of the local church is best done by church members meeting together in a spirit of prayer and friendship to discuss and agree on what God wants them to do.

The day-to-day leadership of the church is entrusted to the Leadership Team who are the trustees appointed by the church members. They are jointly responsible for overseeing spiritual direction of the church, worship and prayer, discipleship (both teaching and pastoral care), outreach and in the role of trustees the administration of the church.

Paid staff are a Lead Pastor and an Associate Pastor plus a Church Administrator and the Foodbank Project Manager.

The church constitution lays out our voting percentages and system for decision making across all areas of the church. Details can be found in sections 13.7, 13.8, 14.1, 14.2, 20.1, 22.7 and 22.8.

Trustees follow the policies of the church constitution and that of the Charity Commission for inducting and training trustees. There is a Code of Conduct for Trustees and a Trustee's Declaration. New trustees are supported by more experienced trustees and made aware of useful materials from the Baptist Union.

Pay is set for the Lead Pastor and the Associate Pastor using the recommended stipend reviewed annually by the Baptist Union. The church is committed to paying the minimum of the real living wage for all other roles while experience and skills required for the role are also used to determine the final pay rate. Cost of living increases for other staff members are based on the BU stipend increase or the CPI rate of inflation and selected by the Leadership Team according to the most appropriate measure at the time of the review. This is reviewed annually. All paid staff undergo an Annual Review which is reviewed after 6 months.

Godmanchester Baptist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The church is part of a wider network via a covenant relationship with the Baptist Union of Great Britain and the Eastern Baptist association.

We are a franchise of the Trussell Trust with the objective of being able to provide a Foodbank but do not have formal relationships with other related parties. We work with other churches when and where it is needed and where appropriate give gifts to other local charities.

Financial review

During the year income decreased by £624,104 to £471,529 of which £500,000 related to the donation in kind of the property now called The Beacon Centre in 2022. Expenditure increased by £50,560 to £510,884. The reduction in reserves for the year was £39,355 to £1,335,369 and the charity's net assets decreased by the same amount, to £1,335,369. Net current assets stood at £152,217.

Funds in deficit

There were no funds in deficit at the end of 2023.

Reserves policy

The trustees have determined that the charity should aim to hold easily accessible reserves of an amount equal to three months' worth of General Fund expenses or £60,000, whichever is greater so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted funds (excluding fixed assets fund) of £76,673 and unrestricted cash of £79,382.

Going concern

The Charity Trustees are confident that Godmanchester Baptist Church remains a going concern.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

In 2022 we were gifted a church building in Little Stukeley called Grace Fellowship which has since been renamed The Beacon Centre. This building is an asset for Godmanchester Baptist Church but came as a one-off unexpected donation. It brings some financial risk as it needs regular maintenance and improvements which will come from the church's current general funds, while offering the opportunity for increasing the opportunity to play out our charitable objectives.

As with all organisations nationwide a key financial risk in 2023 was gas and electricity costs. We were able to mitigate against and control these costs by 1) entering into a further long-term fixed tariff agreement and 2) installing solar panels at the East Chadley Lane site.

An ongoing risk for any church is the dependence on giving from members. This is regularly monitored and reported to the Leadership Team and if necessary, actions would be taken to address any shortfall. Risks on grant funding are mitigated by only committing spending to match the term of the grant and not committing expenditure on projects unless income is committed, usually by phasing such projects.

The high income in 2022 was due to the donation of the building mentioned above and was a one-off situation so the decrease to previous levels of income and expenditure in 2023 was expected. The 2023 decrease in income will not have an operational impact on the charity which the trustees consider to be a viable concern and had anticipated that there would be a deficit in the year.

There are no factors likely to affect the financial performance or position going forward.

Godmanchester Baptist Church
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for the future

Godmanchester Baptist Church will continue to be a vibrant worshipping community that will add new and relevant activities to existing successful ones. For example:-

Foodbank, as part of GBC, is planning to extend into part of the church buildings which are currently unused. Funding for this project will come mainly from grants, local fund raising from the community and members and from Foodbank funds that are restricted from church General fund expenditure.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Daniel Beckett

Cliff Broadhurst

DANIEL BECKETT

CLIFF BROADHURST

Chairman

Treasurer

Date: 14 May 2024

Date: 14 May 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
Godmanchester Baptist Church
('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2023 on pages 8 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 12.

Responsibilities and basis of report

As the Charity's Trustees of Godmanchester Baptist Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Stewardship
1 Lamb's Passage
London EC1Y 8AB

Date: 14 May 2024

Godmanchester Baptist Church
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	230,759	226,571	457,329	1,081,150
Charitable activities	4	5,040	-	5,040	5,425
Other trading activities	5	2,048	-	2,048	1,430
Investments	6	6,592	521	7,112	7,627
Total income and endowments		244,438	227,091	471,529	1,095,633
EXPENDITURE ON:					
Charitable activities	7	272,580	238,304	510,884	460,324
Total expenditure		272,580	238,304	510,884	460,324
Net income/(expenditure)		(28,142)	(11,213)	(39,355)	635,309
Transfers between funds	19	8,727	(8,727)	-	-
Net movement in funds		(19,415)	(19,940)	(39,355)	635,309
Reconciliation of funds:					
Total funds brought forward		1,283,240	91,484	1,374,724	739,415
Total funds carried forward	19	1,263,825	71,544	1,335,369	1,374,724

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-21 form part of these accounts.

Godmanchester Baptist Church

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	10	1,187,152	-	1,187,152	1,218,403
		<u>1,187,152</u>	<u>-</u>	<u>1,187,152</u>	<u>1,218,403</u>
CURRENT ASSETS					
Stock	11	-	11,036	11,036	14,949
Debtors	12	17,042	9,222	26,264	28,690
Cash at bank and in hand	13	79,382	126,539	205,921	191,225
		<u>96,424</u>	<u>146,797</u>	<u>243,221</u>	<u>234,864</u>
CREDITORS: Amounts falling due within one year	14	(15,751)	(75,253)	(91,004)	(78,543)
		<u>80,674</u>	<u>71,544</u>	<u>152,217</u>	<u>156,321</u>
Net current assets / (liabilities)					
		<u>80,674</u>	<u>71,544</u>	<u>152,217</u>	<u>156,321</u>
Total assets less current liabilities		<u>1,267,825</u>	<u>71,544</u>	<u>1,339,369</u>	<u>1,374,724</u>
CREDITORS: Amounts falling due after more than one year	15	(4,000)	-	(4,000)	-
Net assets / (liabilities) excluding		<u>1,263,825</u>	<u>71,544</u>	<u>1,335,369</u>	<u>1,374,724</u>
TOTAL NET ASSETS		<u>1,263,825</u>	<u>71,544</u>	<u>1,335,369</u>	<u>1,374,724</u>
FUND BALANCES	19				
Unrestricted Funds					
General funds		73,157	-	73,157	64,837
Designated funds		1,190,668	-	1,190,668	1,218,403
		<u>1,263,825</u>	<u>-</u>	<u>1,263,825</u>	<u>1,283,240</u>
Restricted Funds		<u>-</u>	<u>71,544</u>	<u>71,544</u>	<u>91,484</u>
		<u>1,263,825</u>	<u>71,544</u>	<u>1,335,369</u>	<u>1,374,724</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Cliff Broadhurst

CLIFF BROADHURST

Date: 14 May 2024

Charity number: 1188171

The notes on page 10-21 form part of these accounts.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its various ministries activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 20 to 50 years after taking account of the building's residual value
Furniture	Over 5 to 10 years
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

n) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

o) Critical accounting estimates and areas of judgement

Date: 14 May 2024 Date: 14 May 2024

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	225,925	248,541
Donations in kind (note 3a)	76,513	584,368
Government grants (note 3b)	1,700	-
Other grants receivable	110,500	188,864
Legacies receivable	-	11,448
Income tax recoverable	42,692	47,929
	<u>457,329</u>	<u>1,081,150</u>

a Donations in kind comprise:

	2023	2022
	£	£
Property/equipment donated:		
Property at Grace Fellowship	-	500,000
Equipment donated	900	-
Goods donated for:		
Distribution to beneficiaries	75,613	84,368
	<u>76,513</u>	<u>584,368</u>

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (now called The Beacon Centre formerly Grace Fellowship). This was valued at £500,000.

Goods donated for distribution represents foodbank donations in kind received for onward distribution.

b Government grants comprise:

	2023	2022
	£	£
Grants for Community Sponsorship	1,700	-
	<u>1,700</u>	<u>-</u>

4 Income from charitable activities

	2023	2022
	£	£
Church Ministries	4,826	5,301
Other income	214	124
	<u>5,040</u>	<u>5,425</u>

5 Income from other trading activities

	2023	2022
	£	£
Sale of items	2,048	1,430
	<u>2,048</u>	<u>1,430</u>

6 Investment income

	2023	2022
	£	£
Property letting	5,901	7,302
Bank interest	1,211	326
	<u>7,112</u>	<u>7,627</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable expenditure

	2023 £	2022 £
a Costs incurred directly on specific activities		
Fund raising costs	-	243
Cost of goods sold	1,441	1,188
Salaries, travel and expenses ministers and foodbank	115,781	108,051
Hospitality	5,860	3,619
Venue hire	1,030	5,204
Equipment hire	3,423	3,063
Literature	828	1,763
Events - other costs	416	860
Ministries - other costs	4,979	6,528
Subscriptions and professional fees	2,316	1,732
Miscellaneous charitable expenses	2,083	1,154
Foodbank, including stock purchased and donations in kind expensed	<u>104,442</u>	<u>99,233</u>
	242,599	232,639
Grants payable (note 8e)	121,785	69,212
	<u>364,384</u>	<u>301,851</u>
b Costs incurred on support & administration		
Governance costs		
Professional fees	10,816	10,045
Administration salaries	26,969	37,421
Conferences and training	515	692
Printing, postage, telephone, internet and stationery	11,751	10,718
Equipment expensed	3,621	2,022
Utilities	25,155	9,426
Repairs, maintenance & cleaning	12,635	29,922
Depreciation of tangible fixed assets	51,248	53,976
Insurance	<u>3,790</u>	<u>4,251</u>
	146,500	158,473
Total expenditure	<u>510,884</u>	<u>460,324</u>

The fee payable to the independent examiner for examining the accounts was £2,800 (2022: £3,180).

c Charitable expenditure split by activity -current year

	Fundraising costs £	Gifts/Grants £	Direct costs £	Support/ governance costs £	Total costs by activity 2023 £
Ministries	1,441	-	8,530	2,894	12,865
Events	-	-	1,827	-	1,827
Foodbank (note 16)	-	96,232	128,240	7,674	232,146
Oikodom (fund closed at end of 2022)	-	-	-	-	-
Church	-	25,554	102,561	135,932	264,046
	<u>1,441</u>	<u>121,785</u>	<u>241,158</u>	<u>146,500</u>	<u>510,884</u>

d Charitable expenditure split by activity - prior year

	Fundraising costs £	Gifts/Grants £	Direct costs £	Support/ governance costs £	Total costs by activity 2022 £
Ministries	1,078	2,726	9,058	3,257	16,119
Events	-	-	1,947	-	1,947
Foodbank (note 16)	-	37,017	123,483	4,950	165,450
Oikodom	-	-	-	146	146
Church	354	29,469	96,720	150,121	276,663
	<u>1,432</u>	<u>69,212</u>	<u>231,207</u>	<u>158,473</u>	<u>460,324</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

e Grants payable

	Institutions	Individuals	2023
	£	£	£
Gifts/Grants for UK and overseas mission	19,260	3,300	22,560
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	95,335	3,891	99,225
	<u>114,595</u>	<u>7,191</u>	<u>121,785</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2022
	£	£	£
Gifts/Grants for UK and overseas mission	24,816	2,520	27,336
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	35,386	6,490	41,876
	<u>60,202</u>	<u>9,010</u>	<u>69,212</u>

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
Anglo Indian Concern	3,240	3,900
Baptist Union of Great Britain Home Mission Fund	5,700	8,520
Cornerstone Pregnancy Crisis Centre	1,020	1,710
Organisation working in Central Asia	4,020	4,725
Huntingdon Area Money Advice	6,140	3,207
Hope in Action	1,020	1,921
Rehoboth Children's Homes (Philippines)	3,240	3,900
Thrive (Youth work)	1,020	-
HCAP	2,010	2,000
GENr8	1,020	1,500
Rural Cambs Citizens Advice Bureau Ltd.	59,538	19,679
St Neots Foodbank	26,627	8,790
Grants to institutions for less than £1,000 each	-	350
	<u>114,595</u>	<u>60,202</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages and salaries	126,704	130,356
Social security	5,260	4,773
Pension costs	8,768	9,231
	<u>140,732</u>	<u>144,360</u>

The average monthly number of employees during the year was 4.2 (2022: 4.7). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023
				£
Trustees:				
Daniel Beckett	29,972	-	3,211	33,183
Carolyn Keats	38,446	-	2,675	41,121
				<u>74,304</u>

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Daniel Beckett	28,084		3,069	31,154
Carolyn Keats	36,927		-	36,927
				<u>68,081</u>

Daniel Beckett and Carolyn Keats served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £15,968 (2022: £15,851) in respect of the customary provision of accommodation to Daniel Beckett, who is a trustee, so that they could better perform their duties.

No trustees received employment benefits in either the current or preceding year.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for an agency working in central Asia administered by GBC on behalf of a church member and, in that capacity:

- a) received £900 (2022: £950) and paid £775 (2022: £1050)
- b) at the year end the charity owed £250 (2022: £50) to the central Asian mission agency

10 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2023 £
Cost			
At 1 January 2023	1,582,601	56,988	1,639,589
Additions	15,288	4,709	19,997
Disposals	-	-	-
At 31 December 2023	<u>1,597,889</u>	<u>61,697</u>	<u>1,659,586</u>
Accumulated depreciation			
At 1 January 2023	373,761	47,425	421,187
Charge for the year	46,679	4,569	51,248
Eliminated on disposal	-	-	-
At 31 December 2023	<u>420,441</u>	<u>51,994</u>	<u>472,435</u>
Net book value			
At 31 December 2023	<u>1,177,448</u>	<u>9,703</u>	<u>1,187,152</u>
At 31 December 2022	<u>1,208,840</u>	<u>9,563</u>	<u>1,218,403</u>

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (Grace Fellowship). This has been valued at £500,000.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Stock

	2023	2022
	£	£
Donated goods		
For distribution to beneficiaries	11,036	14,949
	<u>11,036</u>	<u>14,949</u>

12 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	9,603	5,906
Other debtors	994	1,677
Prepayments and accrued income	15,667	21,107
Total debtors	<u>26,264</u>	<u>28,690</u>

13 Cash at Bank and in Hand

	2023	2022
	£	£
Cash at bank with immediate access	83,987	149,615
Notice deposits (with a term of three months or less)	120,843	40,107
Petty cash	1,091	1,502
	<u>205,921</u>	<u>191,225</u>

14 Creditors: liabilities falling due within one year

	2023	2022
	£	£
Taxation and social security	2,784	2,512
Other creditors	250	25
Accruals	17,970	6,996
Deferred income	69,000	69,010
Interest free loan (Note 15)	1,000	-
	<u>91,004</u>	<u>78,543</u>

15 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Interest free loan	4,000	-
	<u>4,000</u>	<u>-</u>

A interest free loan was given to the church during the year. It is to be repaid in quarterly instalments from 28th March 2024. The lender is a member of the church and the loan will be repaid in full within three months of a request or the death of the lender.

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

16 Deferred income

Deferred income comprises the following:

			2023	2022
			£	£
	Other	Grant from Trussell Trust		
Balance at the beginning of the reporting period	10	69,000	69,010	-
Amount released to income	(10)	(69,000)	(69,010)	-
Amount deferred in year	-	69,000	69,000	69,010
Balance at the end of the reporting period	-	69,000	69,000	69,010
The income deferred at the period end will be released to income over the following periods:				
Within one year	-	69,000	69,000	69,010
After one year	-	-	-	-
	-	69,000	69,000	69,010

The Grant from Trussell Trust is to support programmes to address the underlying causes of demand for Food with clients of the foodbank. The grant is repayable if the Foodbank and its partners who help run the programme do not achieve certain targets.

17 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2023	2022
	£	£
to defined contribution pension schemes	8,768	9,231
	8,768	9,231

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2023	2022
	£	£
in respect of defined benefit pension arrangements		
in respect of defined contribution pension arrangements	695	459
	695	459

18 Foodbank Fund

	2023	2022
	£	£
Income		
Donations of cash and similar	35,516	44,095
Donations in kind	75,613	84,368
Grants	110,500	43,830
Gift aid recoverable	2,474	3,491
Investment income	521	88
	224,623	175,873
Expenditure		
Gifts/grants	5,447	6,841
Food distributed to beneficiaries	101,486	91,189
Recipe card project grant projects/Easter meals projects, warm hub project	124	5,727
Trussell Trust grant projects including salary allocated	97,863	34,107
Other direct costs including salary, storage costs and vehicle lease	19,552	22,635
Support/administrative costs	7,674	4,950
	232,146	165,450
Net income /net (expenditure)	(7,523)	10,423

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

19 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>Designated Funds</i>						
Fixed Assets Fund	1,218,403	900	(51,248)	19,097		1,187,152
Buildings	-	7,003	(20,498)	13,495		-
Children	-	210	(502)	292		-
Friday Night Project	-	3,032	(1,982)	-		1,050
Littlefoot	-	1,175	(303)	-		872
Major Events	-	1,752	(1,827)	75		-
Targeted Ministry	-	4,631	(3,036)	-		1,595
Youth	-	153	(620)	467		-
Youth Residential Trips	-	129	(263)	134		-
	1,218,403	18,985	(80,280)	33,560	-	1,190,668
<i>General Unrestricted Funds</i>	64,837	225,453	(192,300)	(24,833)		73,157
Total Unrestricted Funds	1,283,240	244,438	(272,580)	8,727	-	1,263,825
<i>Restricted Funds</i>						
Encouragement	789	-	-	-		789
Foodbank	76,330	224,623	(232,146)	(7,807)		61,000
Littlefoot	-	-	-	-		-
Refugee Project	1,567	-	(443)	-		1,124
Youth	3,271	-	(429)	(920)		1,922
Community Sponsorship	9,529	2,469	(5,287)	-		6,710
	91,484	227,091	(238,304)	(8,727)	-	71,544
Aggregate of funds	1,374,724	471,529	(510,884)	-	-	1,335,369

The transfers referred to above were made for the following reasons:

- Transfers to the fixed asset fund for assets purchased in the year were made from the Youth restricted, general and building funds.
- a) funds.
- Transfers were made from the Foodbank fund to the general fund to cover the space occupied and utilities in the church
- b) buildings.
- c) Transfers were made from the General Fund to finance designated fund activities.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	-	1,187,152	-	1,187,152
Stock	-	-	11,036	11,036
Debtors	15,636	1,406	9,222	26,264
Investments held as current assets	-	-	-	-
Cash at bank and in hand	75,448	3,934	126,539	205,921
Creditors falling due within one year	(13,927)	(1,824)	(75,253)	(91,004)
Creditors falling due after one year	(4,000)	-	-	(4,000)
	73,157	1,190,668	71,544	1,335,369

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Fixed Assets Fund	356,383	500,000	(53,976)	415,996	-	1,218,403
Buildings	-	7,752	(39,406)	31,654	-	-
Children	40	340	(423)	43	-	-
Friday Night Project	2,504	2,248	(1,438)	(3,314)	-	-
Littlefoot	2,774	-	(78)	(2,695)	-	-
Major Events	460	2,404	(1,947)	(917)	-	-
Targeted Ministry	2,059	3,456	(2,277)	(3,238)	-	-
Youth	607	98	(321)	(384)	-	-
Youth Residential Trips	217	440	(556)	(101)	-	-
	365,044	516,737	(100,422)	437,043	-	1,218,403
<i>General Unrestricted Funds</i>	58,151	194,538	(183,281)	(4,571)	-	64,837
<i>Total Unrestricted Funds</i>	423,195	711,276	(283,703)	432,472	-	1,283,240
<i>Restricted Funds</i>						
Encouragement	789	-	-	-	-	789
Foodbank	70,320	175,873	(165,450)	(4,414)	-	76,330
Littlefoot	16	-	(17)	1	-	-
Mission	225	-	(225)	-	-	-
Oikodom	239,998	188,471	(146)	(428,322)	-	-
Refugee Project	1,435	650	(519)	-	-	1,567
Youth	3,437	216	(383)	-	-	3,271
Community Sponsorship	-	19,148	(9,883)	263	-	9,529
	316,220	384,358	(176,621)	(432,472)	-	91,484
<i>Aggregate of funds</i>	739,415	1,095,633	(460,324)	-	-	1,374,724

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	<u>2022</u>
	General funds £	Designated funds £	£	£
Tangible fixed assets	-	1,218,403	-	1,218,403
Stock	-	-	14,949	14,949
Debtors	7,681	1,194	19,815	28,690
Cash at bank and in hand	63,746	977	126,502	191,225
Creditors falling due within one year	(6,590)	(2,171)	(69,782)	(78,543)
	64,837	1,218,403	91,484	1,374,724

Godmanchester Baptist Church
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023

Designated Funds

Fixed Assets Fund	the value of property and equipment in use and owned by the church
Buildings	money designated for building development and rental income
Children	funds set aside for children's work, including summer holiday clubs
Friday Night Project	funds set aside for this youth project
Littlefoot	funds set aside for the parent/toddler group
Major Events	funds set aside for major church events, including the church weekend
Targeted Ministries	funds set aside for specific ministries aimed at particular groups, such as seniors
Youth	funds set aside for youth work
Youth Residential Trips	funds set aside for youth residential activities

Restricted Funds

Encouragement	funds given for practical help to those in need
Foodbank	grant funding and other donations given for the Foodbank project
Littlefoot	funds given specifically towards this parent/toddler group's activities
Mission (closed at end 2022)	funds given for various mission activities
Oikodom (closed at end of 2022)	funds given for the Oikodom building project
Refugee Project	support given towards the first refugee family sponsored by the church
Youth	grant funding received for youth work
Community Sponsorship	support given towards the second refugee family sponsored by the church

Annually the trustees set aside some of the charity's income for grant giving to institutions and individuals who undertake activities that further the charity's own objects. It is anticipated that all of the funds designated for this purpose will be distributed in the new financial year.

20 Operating lease commitments

The charity has an operating lease for a van used by the Foodbank. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023	2022
	£	£
Payments falling due:		
Within one year	338	2,026
Between one and five years	-	338
After five years	-	-
	<u>338</u>	<u>2,363</u>

During the year the charity was charged £2,438 (2022: £2,114) for its operating lease.

21 Capital commitments

	2023	2022
	£	£
Contracted for but not provided for by the balance sheet date (because the related assets had not been delivered by the year-end)	<u>-</u>	<u>-</u>

22 Transactions with related parties

During the year the charity:

- a) received donations totalling £32,716 (2022: £66,467) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) received loans from a trustee totalling £10,528.06 in June 2022 in relation to the Oikodom project which were repaid following the receipt of grants in relation to the project in July 2022. There were no equivalent transactions in 2023.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

Godmanchester Baptist Church
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	223,197	7,562	226,571	457,329	193,791	503,306	384,053	1,081,150
Charitable activities	4	1,370	3,671	-	5,040	425	4,785	216	5,425
Other trading activities	5	196	1,852	-	2,048	85	1,345	-	1,430
Investments	6	691	5,901	521	7,112	237	7,302	88	7,627
Total income and endowments		225,453	18,985	227,091	471,529	194,538	516,737	384,358	1,095,633
EXPENDITURE ON:									
Charitable activities:	7	192,300	80,280	238,304	510,884	183,281	100,422	176,621	460,324
Total Expenditure		192,300	80,280	238,304	510,884	183,281	100,422	176,621	460,324
Net income/(expenditure)		33,153	(61,295)	(11,213)	(39,355)	11,257	416,316	207,736	635,309
Transfers between funds	19	(24,833)	33,560	(8,727)	-	(4,571)	437,043	(432,472)	-
Net movement in funds		8,320	(27,735)	(19,940)	(39,355)	6,686	853,359	(224,736)	635,309
Reconciliation of funds:									
Total funds brought forward		64,837	1,218,403	91,484	1,374,724	58,151	365,044	316,220	739,415
Total funds carried forward	19	73,157	1,190,668	71,544	1,335,369	64,837	1,218,403	91,484	1,374,724

Accounts

Godmanchester Baptist Church

Report and Accounts

Year ended 31 December 2022

GODMANCHESTER BAPTIST CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	Rev Daniel M. Beckett Carolyn J. Keats John E. Brown Brett A. Mickelburgh Joseph D. George Joanna M. Hitchins Andrew P. Shefford John M. Collinson Susan Houghton Joseph P. Warton Della M. Steer Veronica Ruth Blakey Anthony Goodwin Hazel A. Bray Martin A. Webb	Appointed 22 June 2022 Appointed 22 June 2022 Appointed 22 June 2022 Resigned 20 January 2022 Resigned 22 June 2022 Resigned 22 June 2022 Resigned 22 June 2022 Resigned 22 June 2022 Resigned 22 June 2022
Key Staff	Rev Daniel Beckett (Senior Pastor) Carolyn Keats (Associate Pastor)	
Governing Document	Constitution dated 25 February 2020, amended 17 July 2021 Merged with Godmanchester Baptist Church Trust (charity number 1089263) on 1 January 2021	
Charity Registration Number	1188171	
Principal Address	Godmanchester Baptist Church East Chadley Lane Godmanchester Huntingdon PE29 2BJ	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	CAF Bank Kingdom Bank	

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GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) The advancement of the Christian faith according to the principles of the Baptist denomination.
- b) The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the charity's main activities and achievements

Where it is relevant, the Trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of the building for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

Objective a:

Among adults

At the end of 2022 there were 131 Members.

In the first part of 2022 Sunday morning services took place at Grace Fellowship due to the Oikodom building project completing at the East Chadley Lane site. During this period services continuing to be broadcast on YouTube which allowed those unable to attend in person to continue to be part of the church family.

The Oikodom building refurbishment project to improve the worship area was completed in June 2022. The first service back was on Sunday 5th June, then on the 25th of June we held our celebratory event to open the space. The monthly Songs of Praise service continued to be pre-recorded for broadcast on YouTube until the Worship Area at East Chadley Lane was available, but then resumed in-person and a recording was subsequently broadcast.

In early September a one day Mix event was held where people of all ages were able to catch up and meet in person. 2022 also saw the strengthening of Care and Connect groups which aim to make certain that everyone is cared for and supported and that they know this. Some home groups continued to meet and the relatively new Toolbox system came into its own, providing a range of teaching which included in depth Bible study, a book club, teaching on specific subjects and a variety of courses including an Alpha course and a Freedom in Christ course.

During 2022 two new congregations have grown and flourished. There is a Families Venture group which met twice a month, bringing together families for indoor and outdoor activities and fun as well as sharing a meal together. The other group is Young Adults (18 - 25 year olds) who met every other week to share, eat, study and apply the Bible to their own lives.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending his Kingdom.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Among youth

The Friday Night Project involving between 25 and 50 local youth proved successful in providing a place to be together and on Sunday nights the youth church met regularly at Generation Rising. Like many of our activities attendance numbers were slow to recover compared to the pre-covid period.

Among Children

Littlefoot parent and toddlers group met on Wednesday mornings to play and chat. Up to 20 local families attend with numbers slowly recovering after the Covid lockdowns.

During the Sunday morning services there were age-appropriate groups which met for their own instruction. A Holiday Club took place in August and there were regular visits for assemblies and lessons in local primary schools and a local secondary school.

Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open air events in the towns, as well as collaborating in certain community projects. Ministers have spoken at Baptist Union events as specialists in their field.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work. 36 shoe boxes for needy families in Romania and orphans in Ukraine were sent as part of our work with Amen ministries.

Objective b:

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm are visited and practical support offered as appropriate.

There is a weekly Littlefoot parents and toddlers club attended by 20 plus families. Together with those from other churches some of our members are involved in the Cornerstone Pregnancy Crisis Centre, a confidential counselling service for pregnant women and their partners. We also have members who are involved with the work of Huntingdon Area Money Advice (HAMA) and the church premises are used as one of its bases for meeting clients. Contact was made with 125 new clients during 2022.

During November and December the premises were used as a Warm Space to meet the need of the wider community facing the increased cost of living. A heated room was provided with access to snacks and hot drinks with activities for attendees to take part in.

Tuesday Treat attracted 60 to 70 people per week. This is a coffee, cake, friendship and fellowship group. A series of four summer events called Tuesdays @ 11 ran for senior citizens with talks and activities of interest. These ranged from a talk by the Godmanchester Community Plant Nursery to simple line dance instruction.

Working in association with the Home Office, the project to resettle a Syrian refugee family has continued. In August the first family moved on and a new Syrian family in need started to settle in in November.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

We have 100 local agencies who can act as Referral Agencies for the foodbank including 12 schools in and around Huntingdon and Godmanchester. These agencies can issue vouchers to those in need which can then be redeemed at the Foodbank. Godmanchester Foodbank maintains close ties with other foodbanks and charities in the area, providing financial support through gifts to Grub Hub, Love Oxmoor Foodbank, Huntingdon Volunteer Shop Fresh Food initiative and Fusion Family and Youth project.

The Food Bank has remained affiliated with the Trussell Trust - a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items were distributed without charge to those in urgent need.

During 2022 50,925 kg (62,025 kg in 2021) of food was distributed. A rise of 8% in users was seen across the year, and we helped to serve and support over 4,000 adults and children. The majority of people assisted live primarily in the Huntingdon and Godmanchester areas. There was a reduction in the amount of food distributed to other organisations such as schools, community fridges and other such organisations.

There has been a steady increase in demand for Foodbank services from people where their problem is greater than a shortage of food, for example rising debt and mental health issues. Towards the end of 2022 fuel poverty also began to impact more significantly so to help alleviate the strain for these clients we have been working with Citizens Advice Rural Cambridgeshire who provided two Citizens Advice trained advisors. These advisors offered budgeting advice, benefit help and other forms of support using the Godmanchester Baptist Church premises.

Local food store collection points, local churches, community groups and businesses all contributed to food stock collections throughout the year. During the summer there was a pop-up Food Bank shop and 80 needy families participated in a Meal in a Bag scheme where recipes and ingredients were provided to support families in cooking a simple, nutritious meal.

In order to facilitate the achievement of these objectives:

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services. These have been undertaken either online or in person.

We have sought volunteers from within the congregation with the best skills possible and offered training or mentoring to enhance these if required.

Since June we have used our modernised worship area which has become more versatile through the addition of an advanced and environmentally friendly heating and cooling system. Significant access, lighting and sound system improvements were made that allowed a touring theatre performance to be made. We sought grants for the building project some of which were received during the current year.

We have paid and supported both Pastoral and Administrative Staff.

We encourage the widest participation in our activities, where necessary subsidising events and activities so that 'ability to pay' is not a barrier.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Trustees serve for a maximum of three years before standing for re-election. New trustees are recruited and appointed by church members according to the constitution.

The organisational structure considers that the government of the local church is best done by church members meeting together in a spirit of prayer and friendship to discuss and agree on what God wants them to do. The day-to-day leadership of the church is entrusted to the Leadership Team who are the Trustees appointed by the church members. They are jointly responsible for overseeing spiritual direction of the church, worship and prayer, discipleship (both teaching and pastoral care), outreach and in the role of Trustees the administration of the church. Paid staff are a Lead Pastor and an Associate Pastor plus a Church Administrator and the Food Bank Project Manager.

The church constitution lays out our voting percentages and system for decision making across all areas of the church. Details can be found in sections 13.7, 13.8, 14.1, 14.2, 20.1, 22.7 and 22.8.

Trustees follow the policies of the church constitution and that of the Charity Commission for inducting and training trustees. There is a Code of Conduct for Trustees and a Trustee's Declaration. New trustees are supported by more experienced trustees and made aware of useful materials from the Baptist Union. EBA led a training session for all trustees in January 2022.

Pay is set for the Lead Pastor and the Associate Pastor using the recommended stipend reviewed annually by the Baptist Union. The church is committed to paying the minimum of the real living wage for all other roles while experience and skills required for the role are also used to determine the final pay rate. Cost of living increases for other staff members are based on the BU stipend increase or the CPI rate of inflation and selected by the Leadership Team according to the most appropriate measure at the time of review. This is reviewed annually.

The church is part of a wider network via a covenant relationship with the Baptist Union of Great Britain and the Eastern Baptist Association.

We are a franchise of the Trussell Trust with the objective of being able to provide a Food Bank but do not have formal relationships with other related parties. We work with other churches when and where it is needed and where appropriate give gifts to other local charities. This has little impact on our operating policies.

Financial review

During the year income increased by £685,403 to £1,095,633 of which £500,000 related to the donation in kind of the property Grace Fellowship. Expenditure increased by £98,161 to £460,324. The surplus for the year increased by £587,242 to £635,309 and the charity's net assets increased by the same amount, to £1,374,724. Net current assets stood at £156,321.

Funds in deficit

There were no funds in deficit at the end of 2022.

Reserves policy

The trustees have determined that the charity should aim to hold £60,000 in easily accessible reserves (which equates to about 6 months' of unrestricted salary expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted funds (excluding fixed assets fund) of £64,837 and unrestricted cash of £64,723.

Going concern

The Charity Trustees are confident that Godmanchester Baptist Church remains a going concern.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

In 2022 we were gifted a church building in Little Stukeley called Grace Fellowship which has since been renamed The Beacon Centre. This building is an asset for Godmanchester Baptist Church but came as a one-off unexpected donation. It brings some financial risk as it has the effect of needing regular maintenance and improvements which will come from the church's current general funds, while offering the opportunity for increasing the opportunity to play out our charitable objectives.

As with all organisations nationwide a key financial risk in 2023 is with gas and electricity costs. A long term fixed tariff agreement expires in early January 2023 which will have a significant impact on monthly outgoings. Alterations have been made to the budget for the year ahead to account for this along with more regular "finance subcommittee" meetings to monitor the impact closely.

The high income in 2022 is due to the donation of the building and is considered to be a one-off situation so we expect to return to previous levels of income and expenditure in 2023. The 2023 decrease in income will not have an operational impact on the charity which the trustees consider to be a viable concern.

Plans for the future

Godmanchester Baptist Church will continue to be a vibrant worshipping community that will add new and relevant activities to existing successful ones.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

DANIEL BECKETT

Daniel Beckett - Lead Pastor

BRETT MICKELBURGH

Brett Mickelburgh - Treasurer

Date: 17-09-23

17/9/23

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

GODMANCHESTER BAPTIST CHURCH
('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 8-22 following, which have been prepared on the basis of the accounting policies set out on pages 10-13.

Responsibilities and basis of report

As the charity's trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act. This examination was performed in the place of an audit, as authorised by the Charity Commission in a dispensation granted on 4 January 2023.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

LOURENS du PLESSIS

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20/09/2023

GODMANCHESTER BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	697,097	384,053	1,081,150	404,818
Charitable activities	4	5,209	216	5,425	1,795
Other trading activities	5	1,430	-	1,430	280
Investments	6	7,539	88	7,627	3,338
Total income and endowments		711,276	384,358	1,095,633	410,230
EXPENDITURE ON:					
Charitable activities	7	283,703	176,621	460,324	362,163
Total expenditure		283,703	176,621	460,324	362,163
Net income/(expenditure)		427,573	207,736	635,309	48,067
Transfers between funds	17	432,472	(432,472)	-	-
Net movement in funds		860,045	(224,736)	635,309	48,067
Reconciliation of funds:					
Total funds brought forward		423,195	316,220	739,415	691,348
Total funds carried forward	17	1,283,240	91,484	1,374,724	739,415

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 12-23 form part of these accounts.

GODMANCHESTER BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	10	<u>1,218,403</u>	<u>-</u>	<u>1,218,403</u>	<u>550,828</u>
		<u>1,218,403</u>	<u>-</u>	<u>1,218,403</u>	<u>550,828</u>
CURRENT ASSETS					
Stock	11	-	14,949	14,949	13,519
Debtors	12	8,875	19,815	28,690	45,081
Cash at bank and in hand	13	<u>64,723</u>	<u>126,502</u>	<u>191,225</u>	<u>137,061</u>
		73,598	161,266	234,864	195,661
CREDITORS: Amounts falling due within one year	14	<u>(8,761)</u>	<u>(69,782)</u>	<u>(78,543)</u>	<u>(6,873)</u>
Net current assets / (liabilities)		<u>64,837</u>	<u>91,484</u>	<u>156,321</u>	<u>138,787</u>
Total assets less current liabilities		<u>1,283,240</u>	<u>91,484</u>	<u>1,374,724</u>	<u>739,415</u>
TOTAL NET ASSETS		<u>1,283,240</u>	<u>91,484</u>	<u>1,374,724</u>	<u>739,415</u>
FUND BALANCES	17				
Unrestricted Funds					
General funds		64,837	-	64,837	58,151
Designated funds		<u>1,218,403</u>	<u>-</u>	<u>1,218,403</u>	<u>365,044</u>
		1,283,240	-	1,283,240	423,195
Restricted Funds		<u>-</u>	<u>91,484</u>	<u>91,484</u>	<u>316,220</u>
		<u>1,283,240</u>	<u>91,484</u>	<u>1,374,724</u>	<u>739,415</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

DANIEL BECKETT

Daniel Beckett - Lead Pastor

BRETT MICKELBURGH

Brett Mickelburgh - Treasurer

Date: 17-09-23

Date: 17/9/23

The notes on page 12-23 form part of these accounts.

GODMANCHESTER BAPTIST CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022
CASH FLOW STATEMENT

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>268,288</u>	<u>76,271</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		7,627	3,338
Purchase of property, plant and equipment		(221,751)	(198,554)
Net cash provided by/(used in) investing activities		<u>(214,124)</u>	<u>(195,216)</u>
Change in cash and equivalents in the reporting period		<u>54,164</u>	<u>(118,945)</u>
Cash and equivalents at the beginning of the year	b	<u>137,061</u>	<u>256,006</u>
Cash and cash equivalents at the end of the year	b	<u>191,225</u>	<u>137,061</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	137,061	54,164	191,225
Total net funds / (debt)	<u>137,061</u>	<u>54,164</u>	<u>191,225</u>

GODMANCHESTER BAPTIST CHURCH
FOR THE YEAR ENDED 31 DECEMBER 2022
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	635,309	48,067
Adjustments for:		
Depreciation charges and provisions for impairment	53,976	32,009
Dividends, interest and rents from investments	(7,627)	(3,338)
Gift of building at Stukeley - Grace Fellowship	(500,000)	-
(Increase)/decrease in stocks	(1,431)	15,024
(Increase)/decrease in debtors	16,391	(15,667)
Increase/(decrease) in creditors	71,669	176
Net cash provided by (used in) operating activities	<u>268,288</u>	<u>76,271</u>

Note b: Analysis of cash and cash equivalents

	2022 £	2021 £
Cash at bank with immediate access	149,615	45,843
Notice deposits (with a term of three months or less)	40,107	90,842
Petty cash	1,502	577
Total cash and cash equivalents	<u>191,225</u>	<u>137,061</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its various ministry activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

GODMANCHESTER BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 (or it is an item of computer equipment close to this value) and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 20 to 50 years after taking account of the building's residual value
Furniture	Over 5 to 10 years
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	2022	2021
	£	£
Donations of cash and similar	248,541	214,700
Donations in kind (note 3a)	584,368	74,800
Government grants (note 3b)	-	3,000
Other grants receivable	188,864	69,484
Legacies received	11,448	-
Income tax recoverable	47,929	42,834
	<u>1,081,150</u>	<u>404,818</u>

a Donations in kind comprise:

	2022	2021
	£	£
Property donated:		
Property at Grace Fellowship	500,000	-
Goods donated for:		
Distribution to beneficiaries	84,368	74,800
	<u>668,736</u>	<u>149,600</u>

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (Grace Fellowship). This has been valued at £500,000.

Goods donated for distribution represents foodbank donations in kind received for onward distribution.

b Government grants comprise:

	2022	2021
	£	£
Grants for foodbank/ministries	-	3,000
	<u>-</u>	<u>3,000</u>

4 Income from charitable activities

	2022	2021
	£	£
Church ministries	5,301	1,679
Other income	124	116
	<u>5,425</u>	<u>1,795</u>

5 Income from other trading activities

	2022	2021
	£	£
Sale of items	1,430	280
	<u>1,430</u>	<u>280</u>

6 Investment income

	2022	2021
	£	£
Property letting	7,302	3,109
Bank interest	326	229
	<u>7,627</u>	<u>3,338</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable expenditure

	2022 £	2021 £
a Costs incurred directly on specific activities		
Fundraising costs	243	925
Cost of goods sold	1,188	518
Salaries, travel and expenses ministers and foodbank	108,051	63,212
Gifts to speakers	-	165
Hospitality	3,619	1,880
Venue hire	5,204	10,627
Equipment hire	3,063	4,468
Literature	1,763	771
Events - other costs	860	154
Ministries - other costs	6,528	1,792
Subscriptions and professional fees	1,732	3,254
Miscellaneous charitable expenses	1,154	461
Foodbank, including stock purchased and donations in kind expensed	99,233	109,876
Subtotal	232,639	198,102
Gifts/Grants payable (note 7e)	69,212	41,219
	301,851	239,321
b Costs incurred on support & administration		
Governance costs		
Professional fees	10,045	6,734
Administration salaries	37,421	39,545
Conferences and training	692	2,400
Printing, postage, telephone, internet and stationery	10,718	12,048
Equipment expensed	2,022	2,708
Utilities	9,426	7,256
Repairs, maintenance & cleaning	29,922	16,240
Depreciation of tangible fixed assets	53,976	32,009
Insurance	4,251	3,904
Subtotal	158,473	122,842
Total expenditure	460,324	362,163

The fee payable to the independent examiner for was £3,180 (examination only), (2021: £3,600 - preparing and examining the accounts).

c Charitable expenditure split by activity - current year

	Fundraising costs £	Gifts/Grants £	Direct costs £	Support/ governance costs £	Total costs by activity 2022 £
Ministries	1,078	2,726	9,058	3,257	16,119
Events	-	-	1,947	-	1,947
Foodbank (note 16)	-	37,017	123,483	4,950	165,450
Oikodom	-	-	-	146	146
Church	354	29,469	96,720	150,121	276,663
	1,432	69,212	231,207	158,473	460,324

d Charitable expenditure split by activity - prior year

	Fundraising costs £	Gifts/Grants £	Direct costs £	Support/ governance costs £	Total costs by activity 2021 £
Ministries	391	311	2,217	60	2,979
Events	-	-	1,778	-	1,778
Foodbank (note 16)	-	8,667	128,376	3,660	140,703
Oikodom	925	-	-	-	925
Church	127	32,242	84,287	119,122	215,778
	1,443	41,219	196,659	122,842	362,163

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

e Gifts/Grants payable

	Institutions	Individuals	2022
	£	£	£
Gifts/Grants for UK and overseas mission	24,816	2,520	27,336
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	35,386	6,490	41,876
	<u>60,202</u>	<u>9,010</u>	<u>69,212</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Gifts/Grants for UK and overseas mission	26,992	2,213	29,205
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	7,882	4,132	12,014
	<u>34,874</u>	<u>6,345</u>	<u>41,219</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Anglo Indian Concern	3,900	3,812
Baptist Union of Great Britain Home Mission Fund	8,520	8,337
Cornerstone Pregnancy Crisis Centre	1,710	1,507
Organisation working in Central Asia	4,725	4,470
Huntingdon Area Money Advice	3,207	2,007
Hope in Action	1,921	1,020
Medway D-CAF	-	1,008
Rehoboth Children's Homes (Philippines)	3,900	3,812
Thrive (Youth work)	-	1,980
HCAP	2,000	2,927
Tepee for Hope	-	1,440
GENr8	1,500	-
Rural Cambs Citizens Advice Bureau Ltd.	19,679	-
St Neots Foodbank	8,790	-
Grants to institutions for less than £1,000 each	350	2,553
	<u>60,202</u>	<u>34,874</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022	2021
	£	£
Gross wages and salaries	130,356	91,761
Social security	4,773	1,765
Pension costs	9,231	5,725
	<u>144,360</u>	<u>99,251</u>

The average monthly number of employees during the year was 4.7 (2021: 3.6). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Daniel Beckett	28,084	-	3,069	31,154
Carolyn Keats	36,927	-	-	36,927
Ruth Blakey	22,778	-	1,987	24,765
				<u>92,846</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Daniel Becket	26,812	-	2,929	29,741
Carolyn Keats	9,168	-	-	9,168
Ruth Blakey	24,246	-	1,987	26,233
				<u>65,142</u>

Daniel Beckett and Carolyn Keats served as church leaders, and Ruth Blakey as administrator, and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £15,851 (2021: £15,773) in respect of the customary provision of accommodation to Daniel Beckett, who is a trustee, so that they could better perform their duties.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for an agency working in central Asia administered by GBC on behalf of a church member and, in that capacity:

- a) received £950 (2021: £700) and paid £1050 (2021: £700)
- b) at the year end the charity owed £25 (2021: £75) to the central Asian mission agency.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

10 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2022 £
Cost			
At 1 January 2022	876,482	49,054	925,536
Additions	713,817	7,934	721,751
Disposals/write offs	(7,698)	-	(7,698)
At 31 December 2022	<u>1,582,601</u>	<u>56,988</u>	<u>1,639,589</u>
Accumulated depreciation			
At 1 January 2022	332,127	42,782	374,909
Charge for the year	49,333	4,643	53,976
Eliminated on disposal/write off	(7,698)	-	(7,698)
At 31 December 2022	<u>373,761</u>	<u>47,425</u>	<u>421,187</u>
Net book value			
At 31 December 2022	<u>1,208,840</u>	<u>9,563</u>	<u>1,218,403</u>
At 31 December 2021	<u>544,355</u>	<u>6,273</u>	<u>550,628</u>

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (Grace Fellowship). This has been valued at £500,000.

11 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	14,949	13,519
	<u>14,949</u>	<u>13,519</u>

Foodbank donations in kind (received, expensed and held at year-end) are valued at the Trussell Trust's indicative valuation of £1.75/kg.

12 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	5,906	42,834
Other debtors	1,677	347
Prepayments and accrued income	21,107	1,900
Total debtors	<u>28,690</u>	<u>45,081</u>

13 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	149,615	45,843
Notice deposits (with a term of three months or less)	40,107	90,642
Petty cash	1,502	577
	<u>191,225</u>	<u>137,061</u>

14 Creditors: liabilities falling due within one year

	2022 £	2021 £
Trade creditors		
Taxation and social security	2,512	2,554
Other creditors (note 9)	25	75
Accruals	6,996	4,244
Deferred income	69,010	-
	<u>78,543</u>	<u>6,873</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2022	2021
	£	£
to defined contribution pension schemes	9,231	5,725
	<u>9,231</u>	<u>5,725</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2022	2021
	£	£
in respect of defined contribution pension arrangements	459	244
	<u>459</u>	<u>244</u>

16 Foodbank Fund

	2022	2021
	£	£
Income		
Donations of cash and similar	44,095	33,045
Donations in kind	84,368	74,800
Government grants	-	3,000
Grants	43,830	6,800
Income tax recoverable	3,491	2,372
Investment income	88	114
	<u>175,873</u>	<u>120,131</u>
Expenditure		
Gifts/grants	6,841	8,667
Food distributed to beneficiaries	91,189	98,201
Recipe card project grant projects/Easter meals projects, warm hub project	5,727	9,910
Trussell Trust grant projects including salary allocated	34,107	-
Other direct costs including salary, storage costs and vehicle lease	22,635	20,265
Support/administrative costs	4,950	3,660
	<u>165,450</u>	<u>140,703</u>
Net income /net (expenditure)	<u>10,423</u>	<u>(20,572)</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Fixed Assets Fund	356,383	500,000	(53,976)	415,996	-	1,218,403
Buildings	-	7,752	(39,406)	31,654	-	-
Children	40	340	(423)	43	-	-
Friday Night Project	2,504	2,248	(1,438)	(3,314)	-	-
Littlefoot	2,774	-	(78)	(2,695)	-	-
Major Events	460	2,404	(1,947)	(917)	-	-
Targeted Ministry	2,059	3,456	(2,277)	(3,238)	-	-
Youth	607	98	(321)	(384)	-	-
Youth Residential Trips	217	440	(556)	(101)	-	-
	<u>365,044</u>	<u>516,737</u>	<u>(100,422)</u>	<u>437,043</u>	<u>-</u>	<u>1,218,403</u>
<i>General Unrestricted Funds</i>	58,151	194,538	(183,281)	(4,571)	-	64,837
Total Unrestricted Funds	<u>423,195</u>	<u>711,276</u>	<u>(283,703)</u>	<u>432,472</u>	<u>-</u>	<u>1,283,240</u>
<i>Restricted Funds</i>						
Encouragement	789	-	-	-	-	789
Foodbank	70,320	175,873	(165,450)	(4,414)	-	76,330
Littlefoot	16	-	(17)	1	-	-
Mission	225	-	(225)	-	-	-
Oikodom	239,998	188,471	(146)	(428,322)	-	-
Refugee Project	1,435	650	(519)	-	-	1,567
Youth	3,437	216	(383)	-	-	3,271
Community Sponsorship	-	19,148	(9,883)	263	-	9,529
	<u>316,220</u>	<u>384,358</u>	<u>(176,621)</u>	<u>(432,472)</u>	<u>-</u>	<u>91,484</u>
Aggregate of funds	<u>739,415</u>	<u>1,095,633</u>	<u>(460,324)</u>	<u>-</u>	<u>-</u>	<u>1,374,724</u>

The transfers referred to above were made for the following reasons:

- The transfers relate primarily to the transfer of the Oikodom project to Fixed assets on its completion.
- Other transfers represent fixed assets purchased and transferred from the general fund and Foodbank fund. Also foodbank costs reimbursed to the general fund. The profits of funds raised at an event were transferred to the Community Sponsorship Fund. Leadership Team confirmed the transfer of the balance on most discretionary funds to general.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	-	1,218,403	-	1,218,403
Stock	-	-	14,949	14,949
Debtors	7,681	1,194	19,815	28,690
Cash at bank and in hand	63,746	977	126,502	191,225
Creditors falling due within one year	(6,590)	(2,171)	(69,782)	(78,543)
	<u>64,837</u>	<u>1,218,403</u>	<u>91,484</u>	<u>1,374,724</u>

GODMANCHESTER BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Fixed Assets Fund	384,081	-	(32,009)	4,310	-	356,383
Buildings	60,000	2,815	(10,029)	(52,786)	-	-
Children	251	-	(211)	-	-	40
Friday Night Project	2,477	833	(806)	-	-	2,504
Littlefoot	2,774	-	-	-	-	2,774
Major Events	1,563	675	(1,778)	-	-	460
Targeted Ministry	1,898	640	(479)	-	-	2,059
Youth	1,286	35	(714)	-	-	607
Youth Residential Trips	217	-	-	-	-	217
	<u>454,547</u>	<u>4,998</u>	<u>(46,026)</u>	<u>(48,476)</u>	<u>-</u>	<u>365,044</u>
<i>General Unrestricted Funds</i>	<u>86,302</u>	<u>181,289</u>	<u>(173,740)</u>	<u>(35,700)</u>	<u>-</u>	<u>58,151</u>
<i>Total Unrestricted Funds</i>	<u><u>540,849</u></u>	<u><u>186,287</u></u>	<u><u>(219,766)</u></u>	<u><u>(84,176)</u></u>	<u><u>-</u></u>	<u><u>423,195</u></u>
<i>Restricted Funds</i>						
Encouragement	787	313	(311)	-	-	789
Foodbank	96,716	120,131	(140,703)	(5,824)	-	70,320
Littlefoot	16	-	-	-	-	16
Mission	50	175	-	-	-	225
Oikodom	48,283	102,640	(925)	90,000	-	239,998
Refugee Project	1,210	684	(458)	-	-	1,435
Youth	3,437	-	-	-	-	3,437
	<u>150,499</u>	<u>223,943</u>	<u>(142,398)</u>	<u>84,176</u>	<u>-</u>	<u>316,220</u>
<i>Aggregate of funds</i>	<u><u>691,348</u></u>	<u><u>410,230</u></u>	<u><u>(362,163)</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>739,415</u></u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2021
	£	£	£	£
Tangible fixed assets	-	356,383	194,244	550,628
Stock	-	-	13,519	13,519
Debtors	34,601	347	10,133	45,081
Cash at bank and in hand	29,836	8,314	98,910	137,061
Creditors falling due within one year	(6,287)	-	(587)	(6,873)
	<u>58,151</u>	<u>365,044</u>	<u>316,220</u>	<u>739,415</u>

GODMANCHESTER BAPTIST CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Designated funds

Fixed Assets Fund	the value of property and equipment in use and owned by the church
Buildings	money designated for building development and rental income
Children	funds set aside for children's work, including summer holiday clubs
Friday Night Project	funds set aside for this youth project
Littlefoot	funds set aside for the parent/toddler group
Major Events	funds set aside for major church events, including the church weekend
Targeted Ministry	funds set aside for specific ministries aimed at particular groups, such as seniors
Youth	funds set aside for youth work
Youth Residential Trips	funds set aside for youth residential activities

Restricted funds

Encouragement	funds given for practical help to those in need
Foodbank	grant funding and other donations given for the Foodbank project
Littlefoot	funds given specifically towards this parent/toddler group's activities
Mission	funds given for various mission activities
Oikodom	funds given for the Oikodom building project
Refugee Project	support given towards the refugee family sponsored by the church
Youth	grant funding received for youth work
Community Sponsorship Fund	

18 Operating lease commitments

The charity has an operating lease for a van used by the Foodbank. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2022 £	2021 £
Payments falling due:		
Within one year	2,026	2,026
Between one and five years	338	338
	<u>2,363</u>	<u>2,363</u>

During the year the charity was charged £2,114 (2021: £2,561) for its operating lease. The lease was extended for a further year.

19 Capital commitments

	2022 £	2021 £
Contracted for but not provided for by the balance sheet date	<u>-</u>	<u>189,895</u>

This relates to building contracts for the Oikodom project, which was completed in 2022.

20 Transactions with related parties

During the year the charity:

- a) received donations totalling £66,467 (2021: £26,685) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) received loans from a trustee totalling £10,528.06 in June 2022 in relation to the Oikodom project which were repaid following the receipt of grants in relation to the project in July 2022.

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GODMANCHESTER BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Total
		General	Designated	Restricted		2022
		2022	2022	2022	£	£
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	193,791	503,306	384,053		1,081,150
Charitable activities	4	425	4,785	216		5,425
Other trading activities	5	85	1,345	-		1,430
Investments	6	237	7,302	88		7,627
Total income and endowments		194,538	516,737	384,358		1,095,633
EXPENDITURE ON:						
Charitable activities:	7	183,281	100,422	176,621		460,324
Total Expenditure		183,281	100,422	176,621		460,324
Net income/(expenditure)		11,257	416,316	207,736		635,309
Transfers between funds	17	(4,571)	437,043	(432,472)		-
Net movement in funds		6,686	853,359	(224,736)		635,309
Reconciliation of funds:						
Total funds brought forward		58,151	365,044	316,220		739,415
Total funds carried forward	17	64,837	1,218,403	91,484		1,374,724
Unrestricted funds						
		General	Designated	Restricted		Total
		2021	2021	2021	£	2021
		£	£	£		£
Donations and legacies		180,554	435	223,829		404,818
Charitable activities		217	1,578	-		1,795
Other trading activities		110	170	-		280
Investments		408	2,815	114		3,338
Total income and endowments		181,289	4,998	223,943		410,230
EXPENDITURE ON:						
Charitable activities:		173,740	46,026	142,398		362,163
Total Expenditure		173,740	46,026	142,398		362,163
Net income/(expenditure)		7,549	(41,027)	81,545		48,067
Transfers between funds		(35,700)	(48,476)	84,176		-
Net movement in funds		(28,151)	(89,503)	165,721		48,067
Reconciliation of funds:						
Total funds brought forward		86,302	454,547	150,499		691,348
Total funds carried forward		58,151	365,044	316,220		739,415

Accounts

Godmanchester Baptist Church

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

GODMANCHESTER BAPTIST CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees	Rev Daniel M. Beckett Carolyn J. Keats Appointed 4 Oct 2021 John E. Brown Brett A. Mickelburgh Delia M. Steer Joseph D. George Veronica Ruth Blakey Anthony Goodwin Hazel A. Bray Joanna M. Hitchins Martin A. Webb Paul G. Hamilton Resigned 1 Sept 2021 Joseph P Warton Resigned 20 Jan 2022
Key Staff	Rev Daniel Beckett (Senior Pastor) Carolyn Keats (Associate Pastor)
Governing Document	Constitution dated 25 February 2020, amended 17 July 2021 Merged with Godmanchester Baptist Church Trust (charity number 1089263) on 1 January 2021
Charity Registration Number	1188171
Principal Address	Godmanchester Baptist Church East Chadley Lane Godmanchester Huntingdon PE29 2BJ
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	CAF Bank Kingdom Bank

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GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in submitting the Report and Accounts for the year.

Objects of the charity

The charity is a charitable incorporated organisation and is governed by its Constitution. The objects of the charity, as set out in the governing document are:

- a) The advancement of the Christian faith according to the principles of the Baptist denomination.
- b) The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Summary of the charity's main activities and achievements

Where it is relevant, the Trustees take into account the guidance of the Charity Commission on Public Benefit. We provide public benefit principally in the provision of a Place of Worship, with regular services open to all members of the public. We seek to contribute to the moral and spiritual education of children and young people and to engage with and promote self-worth in those who have suffered social exclusion. Additional public benefit is offered via the use of the building for community and other charity activities where reduced hire rates are charged, as well as by companies where charges are in line with similar commercial facilities in the area. We seek to fulfil our charitable objectives in the advancement of Christianity and in supporting those in need, specific examples of which are given below.

Objective a:

Among adults

Our membership at the end of 2021 was 140. Due to Covid restrictions it was only possible to start meeting in person from September but using the borrowed Grace Fellowship building rather than East Chadley Lane due to the building refurbishment project. No new members were admitted into membership during this period due to the restrictions on meeting in person. Services on a Sunday morning and the monthly "Songs of Praise" continued to be broadcast using YouTube, partly due to the restrictions and partly due to broader demand from church members, attendees and wider non-GBC affiliated people who had started watching our broadcasts.

In early 2021 the decision was made to proceed with the next stage of the Oikodom building refurbishment project to improve the worship area. This meant that the large hall could not be accessed during the project. GBC received the offer to use another unused church building, Grace Fellowship, in Alconbury and from September the morning services took place in person there. Services continued to be recorded and broadcast online for those who did not feel able to attend in person. The Songs of Praise congregation continued to only be broadcast once a month. Tuesday Treat returned in September to their comfy chairs, sharing tea, coffee, teacakes, crumpets, sausage rolls and cake all with lots of chatting and laughter.

We held a one day Mix event in September to enable people to "mix" and catch up and meet in person and also for people who had found the church online to meet up in person. In addition throughout the year there was regular contact through the Care and Connect groups to ensure that everyone was contacted by someone within the church on a regular basis to check that they did not need help and to keep in contact. Homegroups continued to meet online or increasingly in person as restrictions eased. During the year various training materials have been used including the launch of the Toolbox initiative in September.

This provided a range of teaching including in-depth bible study, book club, teaching on specific subjects such as parenting and also well-being.

We have sought to attain our objective by worshipping God; engaging in the mission of the Lord Jesus; training others to serve the Lord Jesus and extending His kingdom.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Among youth

In the Autumn Term Friday Night Project and TOAST started meeting physically back in the building. It was very strange for us all including the young people who hadn't been in the GBC building for so many months. and while many things had changed through lockdown and COVID the young people still loved sweets!

On a Sunday night we began gathering together again as youth church at Generation Rising.

Among Children

After running a very popular (socially distanced!) toy library throughout most of 2020 and 2021, our Littlefoot toddlers group were also able to return to meet and play indoors on Wednesday mornings in the Autumn Term, albeit with much restricted numbers. Those who have been able to come have really appreciated the re-opening of this very popular weekly session, and in some ways it has been good to have more time and space for play and conversation.

Beyond Godmanchester, in the U.K. and abroad

We have fostered closer working relationships with other churches in the Godmanchester and Huntingdon district, seeking to bear witness to Jesus Christ through joint services and some open-air events in the towns, as well as collaborating in certain community projects. We support Medway Christian Fellowship in Huntingdon. Our ministers have spoken at Baptist Union events as specialists in their field.

We have made financial contributions to Baptist Union Home Mission to support the work of the BU in resourcing UK churches. We continue to make financial contributions for overseas mission work.

Objective b:

We have provided emotional, practical and spiritual support for those in our congregation and community who have needed such assistance. The sick, the aged and the infirm are visited and practical support offered as appropriate.

For most of the year we were only able to operate a toy library for those who used to attend the weekly Littlefoot Parents and Toddlers Club. In the Autumn, we were able to restart the club but only for a limited number of parents and toddlers due to the restrictions on space. Together with those from other churches some of our members are involved in the Cornerstone Pregnancy Crisis Centre, a confidential counselling service for pregnant women and their partners. We also have members who are involved with the work of Huntingdon Area Money Advice (HAMA) and the church premises are used as one of its bases for meeting clients.

For much of the year "Tuesday Treat" which is a coffee, cake, friendship and fellowship group was not able to meet in person. For some of the year it was possible to arrange for smaller groups to meet outside but from September they were able to restart the weekly meeting. During August we ran a summer event for senior citizens, with talks and activities of interest to those attending. Working in association with the Home Office, Hope Into Action and numerous other local bodies and organisations a project to resettle a Syrian Refugee family commenced and has been successful, the project being ongoing into 2022.

The Foodbank has remained affiliated with the Trussell Trust – a charity which provides assistance and training to those running food banks around the country. Donated or purchased non-perishable food items are redistributed without charge to those in urgent need.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

We have 100 local agencies who can act as Referral Agencies for the foodbank including 12 schools in and around Huntingdon and Godmanchester. These agencies can issue vouchers to those in need which can then be redeemed at the Foodbank. Godmanchester Foodbank maintains close ties with other foodbanks and charities in the area, providing financial support through gifts to Grub Hub, Love Oxmoor Foodbank, Huntingdon Volunteer Shop Fresh Food initiative and Fusion Family and Youth project.

During 2021 62,050 kg (52,411 kg in 2020) of food parcels were distributed, an increase of 10,000Kg over the previous year. A rise of 30% in users was seen across the year, and we helped feed over 3,000 adults and children.

The majority of people assisted live primarily in Huntingdon and Godmanchester and most have help on 3 or 4 occasions before passing through their emergency and their situation improving.

An area where we have seen an increase in demand for Foodbank services is with people where the problem is bigger, the debt is rising and mental health issues have been acute. To help with these clients we have been working with a CAB trained advisor who has been supporting those who need more than food, offering debt advice, benefit help and other forms of support.

The Covid 19 pandemic and Lockdowns impacted donations at the local food store collection points yet support through schools at Harvest Festival and similar held up well. Local churches, community groups and businesses all contributed to collections ready for Christmas Hampers where we provided 350 to families in need.

We also worked closely with HCAP in providing fresh fruit and vegetables and Christmas supplies for another 100 families with pre-school age children. We were also fortunate to work with a local company who had surplus meat in the run up to Christmas and found homes for turkey crowns, bags of chicken breasts and small legs of lamb – an amazing generous gift for some of our families.

In order to facilitate the achievement of these objectives

We have emphasised the priority of prayer together, in prayer triplets, in small groups, at meetings specifically for prayer and during our services. These have been undertaken either online or in person where this was possible. We have sought volunteers from within the congregation with the best skills possible and offered training or mentoring to enhance these if required. We commenced the new phase of the Oikodom project in May 2021. This will provide improved facilities in the worship area both in terms of heating and also sound as well as making it more versatile. We have sought grants for this project some of which were received during the current year. We have paid and supported both Pastoral and Administrative Staff. We encourage the widest participation in our activities, where necessary subsidising events and activities so that 'ability to pay' is not a barrier although many of these have been held online during the current year so there has been no cost involved.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts.

Structure, Governance and Management

Responsibility for setting policy and for making operating decisions rests with the trustees who meet regularly to monitor the activities of the charity. Trustees serve for a maximum of three years before standing for re-election. New trustees are recruited and appointed by church members according to the constitution.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

During the year income decreased by £4,324 to £410,230 and expenditure increased by £26,690 to £362,163. The surplus for the year decreased by £31,014 to £48,067 and the charity's net assets increased by the same amount, to £739,692. Net current assets stood at £188,788.

Funds in deficit

There were no funds in deficit at the end of 2021

Reserves policy

The trustees have determined that the charity should aim to hold £60,000 in easily accessible reserves (which equates to about 6 months' of unrestricted salary expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end the charity held unrestricted funds (excluding fixed assets fund) of £66,812 and unrestricted cash of £29,836. The cash deficit was caused by £60,000 being transferred at year end to the building project and a large Gift Aid claim awaiting payment.

Going concern

The Charity Trustees are confident that Godmanchester Baptist Church remains a going concern.

Key risks and uncertainties

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

Responsibilities of trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GODMANCHESTER BAPTIST CHURCH
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

Approval

This report was approved by the trustees and signed on their behalf by:

Daniel Beckett

Daniel Beckett - Lead Pastor

Date: 11 October 2022

Brett Mickelburgh

Brett Mickelburgh - Treasurer

Date: 11 October 2022

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
GODMANCHESTER BAPTIST CHURCH
(‘the Charity’)**

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 December 2021 on pages 8-21 following, which have been prepared on the basis of the accounting policies set out on pages 10-12.

Responsibilities and basis of report

As the charity’s trustees of the Charitable Incorporated Organisation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the Charity’s accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner’s statement

Since the Charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales (ICAEW)

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 13 October 2022

GODMANCHESTER BAPTIST CHURCH
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	180,989	223,829	404,818	404,539
Charitable activities	4	1,795	-	1,795	4,249
Other trading activities	5	280	-	280	487
Investments	6	3,223	114	3,338	5,279
Total income and endowments		186,287	223,943	410,230	414,554
EXPENDITURE ON:					
Charitable activities	7	219,766	142,398	362,163	335,473
Total expenditure		219,766	142,398	362,163	335,473
Net income/(expenditure)		(33,478)	81,545	48,067	79,081
Transfers between funds	17	(84,176)	84,176	-	-
Net movement in funds		(117,654)	165,721	48,067	79,081
Reconciliation of funds:					
Total funds brought forward		540,849	150,499	691,348	612,267
Total funds carried forward	17	423,195	316,220	739,415	691,348

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 10-22 form part of these accounts.

GODMANCHESTER BAPTIST CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	10	356,383	194,244	550,627	384,081
		<u>356,383</u>	<u>194,244</u>	<u>550,627</u>	<u>384,081</u>
CURRENT ASSETS					
Stock	11	-	13,519	13,519	28,543
Debtors	12	34,948	10,133	45,081	29,415
Cash at bank and in hand	13	38,151	98,910	137,061	256,006
		<u>73,099</u>	<u>122,562</u>	<u>195,661</u>	<u>313,964</u>
CREDITORS: Amounts falling due within one year	14	(6,287)	(587)	(6,873)	(6,697)
		<u>66,812</u>	<u>121,976</u>	<u>188,788</u>	<u>307,267</u>
Net current assets / (liabilities)		<u>66,812</u>	<u>121,976</u>	<u>188,788</u>	<u>307,267</u>
Total assets less current liabilities		<u>423,195</u>	<u>316,220</u>	<u>739,415</u>	<u>691,348</u>
TOTAL NET ASSETS		<u>423,195</u>	<u>316,220</u>	<u>739,415</u>	<u>691,348</u>
FUND BALANCES	17				
Unrestricted Funds					
General funds		58,151	-	58,151	86,302
Designated funds		365,044	-	365,044	454,547
		<u>423,195</u>	<u>-</u>	<u>423,195</u>	<u>540,849</u>
Restricted Funds		<u>-</u>	<u>316,220</u>	<u>316,220</u>	<u>150,499</u>
		<u>423,195</u>	<u>316,220</u>	<u>739,415</u>	<u>691,348</u>

The financial statements were approved by the Board of Trustees and were signed on its behalf by:

Daniel Beckett

Daniel Beckett - Lead Pastor

Date: 11 October 2022

Brett Mickelburgh

Brett Mickelburgh - Treasurer

Date: 11 October 2022

Charity number: 1188171

The notes on page 10-22 form part of these accounts.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable incorporated organisation registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

As described in the trustees' annual report and note 21 below, the charity merged with Godmanchester Baptist Church (charity number 1089263) on 1 January 2021 pursuant to an order by the Charity Commission dated 6 July 2020. These financial statements follow the merger accounting provisions of the SORP, and the effect of this is described in note 20 below.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly its various ministry activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

Investment income represents income generated by the charity's assets and includes income from letting the charity's property and bank interest.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Expenditure on raising funds comprises the costs incurred on fundraising.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects. Endowment funds are donations that are retained as capital in accordance with the donor's wishes. The nature of the restriction determines whether the endowments represent permanent endowments or expendable endowments.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 (or it is an item of computer equipment close to this value) and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 20 to 50 years after taking account of the building's residual value
Furniture	Over 5 to 10 years
Equipment	Over 3 to 10 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value; stocks of goods donated for the charity's own use are valued at an estimate of their value to the charity.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

j) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

k) Critical accounting estimates and areas of judgement

In preparing financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The trustees consider the following to be significant:

- i) The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.

3 Donations

	2021 £	2020 £
Donations of cash and similar	214,700	244,730
Donations in kind (note 3a)	74,800	102,372
Government grants (note 3b)	3,000	3,641
Other grants receivable	69,484	12,826
Income tax recoverable	42,834	40,970
	<u>404,818</u>	<u>404,539</u>

a Donations in kind comprise:

	2021 £	2020 £
Goods donated for:		
Distribution to beneficiaries	74,800	102,372
	<u>74,800</u>	<u>102,372</u>

Goods donated for distribution represents foodbank donations in kind received for onward distribution.

b Government grants comprise:

	2021 £	2020 £
Grants for foodbank/ministries	3,000	3,641
	<u>3,000</u>	<u>3,641</u>

4 Income from charitable activities

	2021 £	2020 £
Church ministries	1,679	4,143
Other income	116	106
	<u>1,795</u>	<u>4,249</u>

5 Income from other trading activities

	2021 £	2020 £
Sale of items	280	487
	<u>280</u>	<u>487</u>

6 Investment income

	2021 £	2020 £
Property letting	3,109	5,136
Bank interest	229	143
	<u>3,338</u>	<u>5,279</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable expenditure

	2021 £	2020 £
a Costs incurred directly on specific activities		
Fundraising costs	925	5,588
Cost of goods sold	518	362
Salaries, travel and expenses ministers and foodbank	63,212	45,402
Gifts to speakers	165	100
Hospitality	1,880	2,247
Venue hire	10,627	8,130
Equipment hire	4,468	8,033
Literature	771	1,072
Events - other costs	154	2,268
Ministries - other costs	1,792	8,202
Subscriptions and professional fees	3,254	1,827
Miscellaneous charitable expenses	461	4,000
Foodbank, including stock purchased and donations in kind expensed	109,876	92,682
<i>Subtotal</i>	<u>198,102</u>	<u>179,913</u>
Gifts/Grants payable (note 7e)	41,219	40,070
	<u>239,321</u>	<u>219,983</u>
b Costs incurred on support & administration		
Governance costs		
Professional fees	6,734	2,114
Administration salaries	39,545	44,603
Conferences and training	2,400	1,268
Printing, postage, telephone, internet and stationery	12,048	8,287
Equipment expensed	2,708	6,702
Utilities	7,256	6,639
Repairs, maintenance & cleaning	16,240	9,963
Depreciation of tangible fixed assets	32,009	33,898
Insurance	3,904	2,016
<i>Subtotal</i>	<u>122,842</u>	<u>115,490</u>
Total expenditure	<u>362,163</u>	<u>335,473</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2020: £2,100 - independent examination only).

c Charitable expenditure split by activity - current year

	Fundraising costs £	Gifts/Grants £	Direct costs £	Support/ governance costs £	Total costs by activity 2021 £
Ministries	391	311	2,217	60	2,979
Events	-	-	1,778	-	1,778
Foodbank (note 16)	-	8,667	128,376	3,660	140,703
Oikodom	925	-	-	-	925
Church	127	32,241	64,288	119,122	215,778
	<u>1,443</u>	<u>41,219</u>	<u>196,659</u>	<u>122,842</u>	<u>362,163</u>

d Charitable expenditure split by activity - prior year

	Fundraising costs £	Gifts/Grants £	Direct costs £	Support/ governance costs £	Total costs by activity 2020 £
Ministries	362	650	10,642	2,318	13,972
Events	-	-	11,688	-	11,688
Foodbank (note 16)	-	2,529	100,030	1,651	104,210
Oikodom	-	-	-	-	-
Church	5,588	36,891	51,603	111,521	205,603
	<u>5,950</u>	<u>40,070</u>	<u>173,963</u>	<u>115,490</u>	<u>335,473</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

e Gifts/Grants payable

	Institutions £	Individuals £	2021 £
Gifts/Grants for UK and overseas mission	26,992	2,213	29,205
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	7,882	4,132	12,014
	<u>34,874</u>	<u>6,345</u>	<u>41,219</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Gifts/Grants for UK and overseas mission	32,043	2,213	34,256
Gifts/Grants for the relief of poverty and advancement of health or saving of lives	3,514	2,300	5,814
	<u>35,557</u>	<u>4,513</u>	<u>40,070</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Anglo Indian Concern	3,812	3,812
Baptist Union of Great Britain Home Mission Fund	8,337	8,337
Cornerstone Pregnancy Crisis Centre	1,507	1,507
Organisation working in Central Asia	4,470	4,470
Huntingdon Area Money Advice	2,007	2,007
Hope in Action	1,020	3,350
Medway D-CAF	1,008	1,008
Rehoboth Children's Homes (Philippines)	3,812	3,812
Thrive (Youth work)	1,980	1,650
HCAP	2,927	-
Teepee for Hope	1,440	-
Snack Shack	-	1,000
Grants to institutions for less than £1,000 each	2,553	4,604
	<u>34,874</u>	<u>35,557</u>

The charity has taken advantage of an exemption conferred by the Charities SORP and has not disclosed the names of some grant receiving institutions as they operate in territories where Christians are persecuted; the disclosure of this information would be prejudicial.

8 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 3.6 (2020: 4.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Daniel Beckett	26,812	-	2,929	29,741
Carolyn Keats	9,168	-	-	9,168
Ruth Blakey	24,246	-	1,987	26,233
				<u>65,142</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Daniel Beckett	24,863	-	2,753	27,616
Carolyn Keats	-	-	-	-
Ruth Blakey	26,480	-	1,987	28,467
				<u>56,083</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Daniel Beckett and Carolyn Keats served as church leaders, and Ruth Blakey as administrator, and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £15,773 (2020: £15,765) in respect of the customary provision of accommodation to Daniel Beckett, who is a trustee, so that they could better perform their duties.

9 Acting as agent

On occasion the charity receives money on behalf of other charities, which it banks and then pays out to these charities. This income is received as agent for these other charities and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for an agency working in central Asia administered by GBC on behalf of a church member and, in that capacity:

- a) received £700 (2020: £845) and paid £700 (2020: £970)
- b) at the year end the charity owed £75 (2020: £75) to the central Asian mission agency.

10 Tangible fixed assets

	Freehold Property £	Fixtures, fittings and equipment £	Total 2021 £
Cost			
At 1 January 2021	682,237	44,744	726,981
Additions	194,244	4,311	198,555
At 31 December 2021	<u>876,482</u>	<u>49,055</u>	<u>925,536</u>
Accumulated depreciation			
At 1 January 2021	304,169	38,731	342,900
Charge for the year	27,958	4,051	32,009
At 31 December 2021	<u>332,127</u>	<u>42,782</u>	<u>374,909</u>
Net book value			
At 31 December 2021	<u>544,354</u>	<u>6,273</u>	<u>550,627</u>
At 31 December 2020	<u>378,068</u>	<u>6,013</u>	<u>384,081</u>

11 Stock

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	13,519	28,543
	<u>13,519</u>	<u>28,543</u>

Foodbank donations in kind (received, expensed and held at year-end) are valued at the Trussell Trust's indicative valuation of £1.75/kg.

12 Debtors

	2021 £	2020 £
Falling due within one year:		
Trade debtors		
Tax recoverable	42,834	20,091
Other debtors	347	129
Prepayments and accrued income	1,900	9,195
Total debtors	<u>45,081</u>	<u>29,415</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	45,843	165,425
Notice deposits (with a term of three months or less)	90,642	90,413
Petty cash	577	168
	<u>137,061</u>	<u>256,006</u>

14 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Taxation and social security	2,554	-
Other creditors (note 9)	75	75
Accruals	4,244	6,622
	<u>6,873</u>	<u>6,697</u>

15 Pension commitments

Summary of pension contributions payable for year:

The charity's pension contributions were as follows

	2021	2020
	£	£
to defined contribution pension schemes	5,725	4,740
	<u>5,725</u>	<u>4,740</u>

Summary of pension liabilities at the year end:

The charity's pension liabilities at the end of the year were as follows:

	2021	2020
	£	£
in respect of defined contribution pension arrangements	244	244
	<u>244</u>	<u>244</u>

16 Foodbank Fund

	2021	2020
	£	£
Income		
Donations of cash and similar	33,045	70,534
Donations in kind	74,800	102,372
Government grants	3,000	-
Grants	6,800	1,981
Income tax recoverable	2,372	3,217
Investment income	114	5
	<u>120,131</u>	<u>178,109</u>
Expenditure		
Gifts/grants	8,667	2,529
Food distributed to beneficiaries	98,201	91,759
Recipe card project grant projects	9,910	-
Other direct costs including salary, storage costs and vehicle lease	20,265	8,271
Support/administrative costs	3,660	1,651
	<u>140,703</u>	<u>104,210</u>
Net (expenditure)/net income	<u>(20,572)</u>	<u>73,899</u>

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Fixed Assets Fund	384,081	-	(32,009)	4,310	-	356,382
Buildings	60,000	2,815	(10,029)	(52,786)	-	-
Children	251	-	(211)	-	-	40
Friday Night Project	2,477	833	(806)	-	-	2,504
Littlefoot	2,774	-	-	-	-	2,774
Major Events	1,563	675	(1,778)	-	-	460
Targeted Ministry	1,898	640	(479)	-	-	2,059
Youth	1,286	35	(714)	-	-	607
Youth Residential Trips	217	-	-	-	-	217
	454,547	4,998	(46,026)	(48,476)	-	365,044
<i>General Unrestricted Funds</i>	86,302	181,289	(173,740)	(35,700)		58,151
Total Unrestricted Funds	540,849	186,287	(219,766)	(84,176)	-	423,194
<i>Restricted Funds</i>						
Encouragement	787	313	(311)	-	-	789
Foodbank	96,716	120,131	(140,703)	(5,824)	-	70,320
Littlefoot	16	-	-	-	-	16
Mission	50	175	-	-	-	225
Oikodom	48,283	102,640	(925)	90,000	-	239,998
Refugee Project	1,210	684	(458)	-	-	1,435
Youth	3,437	-	-	-	-	3,437
	150,499	223,943	(142,398)	84,176	-	316,220
Aggregate of funds	691,348	410,230	(362,163)	-	-	739,415

The transfers referred to above were made for the following reasons:

- The transfers relate primarily to resources being committed to the Oikodom project as building work progressed
- Other transfers represent fixed assets purchased and transferred from the general fund, and foodbank costs reimbursed to the general fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	356,382	194,244	550,627
Stock	-	-	13,519	13,519
Debtors	34,601	347	10,133	45,081
Cash at bank and in hand	29,836	8,314	98,910	137,061
Creditors falling due within one year	(6,287)	-	(587)	(6,873)
	58,151	365,044	316,220	739,415

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Fixed Assets Fund	414,602	-	(33,898)	3,377	-	384,081
Buildings	9,512	5,136	(12,131)	57,483	-	60,000
Children	251	28	(530)	502	-	251
Friday Night Project	1,898	557	(1,416)	1,438	-	2,477
Littlefoot	2,378	615	(231)	12	-	2,774
Major Events	1,627	7,887	(11,688)	3,737	-	1,563
Targeted Ministry	2,043	477	(722)	100	-	1,898
Youth	1,086	700	(500)	-	-	1,286
Youth Residential Trips	-	217	-	-	-	217
	433,397	15,617	(61,116)	66,649	-	454,547
<i>General Unrestricted Funds</i>	119,681	193,513	(161,167)	(65,725)		86,302
<i>Total Unrestricted Funds</i>	553,078	209,130	(222,283)	924	-	540,849
<i>Restricted Funds</i>						
Encouragement	212	1,325	(650)	(100)	-	787
Foodbank	23,518	178,109	(104,210)	(701)	-	96,716
Littlefoot	-	1,964	(1,956)	8	-	16
Mission	211	50	-	(211)	-	50
Oikodom	25,714	22,489	-	80	-	48,283
Refugee Project	6,097	1,487	(6,374)	-	-	1,210
Youth	3,437	-	-	-	-	3,437
	59,189	205,424	(113,190)	(924)	-	150,499
<i>Aggregate of funds</i>	612,267	414,554	(335,473)	-	-	691,348

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds	Designated funds	funds	
	£	£	£	£
Tangible fixed assets	-	384,081	-	384,081
Stock	-	-	28,543	28,543
Debtors	19,099	300	10,016	29,415
Cash at bank and in hand	69,322	73,343	113,341	256,006
Creditors falling due within one year	(2,119)	(3,177)	(1,401)	(6,697)
	86,302	454,547	150,499	691,348

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Designated funds

Fixed Assets Fund	the value of property and equipment in use and owned by the church
Buildings	money designated for building development and rental income
Children	funds set aside for children's work, including summer holiday clubs
Friday Night Project	funds set aside for this youth project
Littlefoot	funds set aside for the parent/toddler group
Major Events	funds set aside for major church events, including the church weekend
Targeted Ministry	funds set aside for specific ministries aimed at particular groups, such as seniors
Youth	funds set aside for youth work
Youth Residential Trips	funds set aside for youth residential activities

Restricted funds

Encouragement	funds given for practical help to those in need
Foodbank	grant funding and other donations given for the Foodbank project
Littlefoot	funds given specifically towards this parent/toddler group's activities
Mission	funds given for various mission activities
Oikodom	funds given for the Oikodom building project
Refugee Project	support given towards the refugee family sponsored by the church
Youth	grant funding received for youth work

18 Operating lease commitments

The charity has an operating lease for a van used by the Foodbank. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2021 £	2020 £
Payments falling due:		
Within one year	2,026	-
Between one and five years	338	-
	<u>2,363</u>	<u>-</u>

During the year the charity was charged £2,651 (2020: £nil) for its operating lease.

19 Capital commitments

	2021 £	2020 £
Contracted for but not provided for by the balance sheet date	<u>189,895</u>	<u>-</u>

This relates to building contracts for the Oikodom project, yet to be delivered by the contractors.

20 Transactions with related parties

During the year the charity:

- a) received donations totalling £26,685 (2020: £26,913) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

Except as disclosed in note 8 'Analysis of staff costs', there have been no other transactions with related parties during the year.

GODMANCHESTER BAPTIST CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

21 Merger with Godmanchester Baptist Church Trust

As discussed further in the trustees' report and the accounting policy notes above, Godmanchester Baptist Church (charity 1089263) merged with this charity (number 1188171) on 1 January 2021 with permission from the Charity Commission to transfer the assets of the old charity under an order of the Commission dated 6 July 2020.

All activity during 2020 took place in the previous charity, and all activity during 2021 took place in this newly merged charity. There is thus no analysis to be presented between the entity for the principal components of the Statement of Financial Activities during these periods. All figures in the current year relate to the merged entity, and all comparatives solely to the previous charity.

Similarly, as the entities merged at the beginning of the current financial year, this charity had no net assets at that point, and all net assets at the beginning of this financial year related to the previous charity. As the charities merged (applying the SORP provisions for merger accounting), assets and liabilities were brought over at book value, not fair value. These accounts therefore do not contain any revaluation relating to the merger of the entities. No adjustment was required to align accounting policies and there was no restatement of previously reported funds.

22 Events after the balance sheet date

On 1 April 2022, the charity took possession of a property gifted to it by Little Stukeley Baptist Church (Grace Fellowship). A professional valuation will be obtained however this could be as high as £750,000.

GODMANCHESTER BAPTIST CHURCH
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2021	2021	2021	2021	2020	2020	2020	2020
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	180,554	435	223,829	404,818	192,523	6,597	205,419	404,539
Charitable activities	4	217	1,578	-	1,795	852	3,397	-	4,249
Other trading activities	5	110	170	-	280	-	487	-	487
Investments	6	408	2,815	114	3,338	138	5,136	5	5,279
Total income and endowments		181,289	4,998	223,943	410,230	193,513	15,617	205,424	414,554
EXPENDITURE ON:									
Charitable activities:	7	173,740	46,026	142,398	362,163	161,167	61,116	113,190	335,473
Total Expenditure		173,740	46,026	142,398	362,163	161,167	61,116	113,190	335,473
Net income/(expenditure)		7,549	(41,028)	81,545	48,067	32,346	(45,499)	92,234	79,081
Transfers between funds	17	(35,700)	(48,476)	84,176	-	(65,725)	66,649	(924)	-
Net movement in funds		(28,151)	(89,503)	165,721	48,067	(33,379)	21,150	91,310	79,081
Reconciliation of funds:									
Total funds brought forward		86,302	454,547	150,499	691,348	119,681	433,397	59,189	612,267
Total funds carried forward	17	58,151	365,044	316,220	739,415	86,302	454,547	150,499	691,348

Accounts



Godmanchester Baptist Church

Godmanchester Baptist Church (CIO)
Registered Charity Number: 1188171
Annual Report for period from 25 February 2020 to
31 December 2020

Annual Report and Accounts for the period 25 February 2020 to 31 December 2020.

Godmanchester Baptist Church (GBC), Registered Charity Number 1188171 was registered as a Charitable Incorporated Organisation on 25 February 2020. This report covers the first reporting period of GBC.

Reference and Administrative Details

The official address for correspondence is:

Godmanchester Baptist Church, East Chadley Lane, Godmanchester, Huntingdon, Cambridgeshire, PE29 2BJ
Telephone: 01480 458565, e-mail office@godmanchesterbaptist.org, web www.godmanchesterbaptist.org

Solicitors: Anthony Collins Solicitors LLP, 134 Edmund Street, Birmingham, B3 2ES

Trustees

The trustees of Godmanchester Baptist Church (CIO) are the members of its Leadership Team. The Leadership Team were Trustees of both charities through 2020.

Trustees at 31 December 2020 were:

Daniel M. Beckett - Lead Pastor
John E. Brown
Anthony Goodwin
Delia M. Steer
Hazel A. Bray
Veronica Ruth Blakey

Paul G. Hamillton
Joanna M. Hitchins
Joseph P. Warton
Martin A. Webb
Brett A. Mickelburgh - Treasurer
Joseph D. George

John W. Stevens retired as a trustee on 15 March 2020, Paul G. Hamilton retired as a trustee on 1 September 2021; Joseph P. Warton was appointed a trustee on 15 March 2020 and Carolyn J. Keats was appointed a trustee on 4 October 2021.

Structure Governance and Management

GBC is a Charitable Incorporated Organisation that was registered with the Charity Commission on 25 February 2020. GBC is governed by an association model CIO constitution with the membership consisting of those who have formally been accepted into membership in accordance with the constitution.

As a membership organisation GBC holds members meetings during the year to review the activities of GBC and some formal business is carried out. The Church meetings appoint trustees and approve changes to membership. They also approve changes to the constitution and some minor changes were made on 28 June 2021.

The trustees of GBC are the members of its Leadership Team. Together the Leadership Team are responsible for the spiritual direction of the Church, worship and prayer, discipleship and outreach, as well as the statutory obligation of overseeing the administration of the Church as charity trustees.

Godmanchester Baptist Church (CIO)**Registered Charity Number:1188171****Annual Report for period from 25 February 2020 to 31 December 2020**

The holder of the office of Lead Pastor is an ex-officio member of the Leadership Team. Fellow Church Leader and Church Administrator Mrs Veronica Ruth Blakey assists him in day-to-day management and operation of the Church.

Objectives and Activities

GBC's aim is to 'Love God, love each other, make disciples.'

The charitable objectives of the church are:

- a) The advancement of the Christian faith according to the principles of the Baptist denomination.
- b) The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Achievements and Performance

The main activity of GBC during the reporting period was to prepare to take over the operation of the unincorporated charity Godmanchester Baptist Church, Registered Charity Number 1089263. The transfer of all assets and activities to the CIO took effect on 1 January 2021. Therefore, for the period from its formation on 25 February to the end of the financial year on 31 December, there was no activity and no financial transactions.

The legal agreements to execute this transfer were approved by the trustees of GBC during the reporting period. The transfer was executed on 1 January 2021, immediately after the end of the reporting period.

{The only activity attributable to the CIO was that of a small group of volunteers acting as a Transition Team who prepared for the smooth transition of assets, activities, contracts and liabilities on 1 January 2021}.

Reserves policy

During the reporting period GBC had a policy of holding no reserves as it had no expenditure. GBC adopted the reserves policy of the unincorporated Godmanchester Baptist Church, Registered Charity Number 1089263 upon completion of the transfer of assets, liabilities and operations on 1 January 2021.

Signed on behalf of the Leadership Team

Signed:

Daniel Beckett (Lead Pastor)

Date: 18 October 2021

Statement of Financial Activities for the period from 25 February 2020 to 31 December 2020
Note Unrestricted Funds

Total income	£ nil
Total Expenditure	£ nil
Net income	£ nil
Funds brought forward	£ nil
Funds carried forward	£ nil

Balance sheet
Note as at 31 December 2020

Total assets	£ nil
Charitable funds	
Total funds	£ nil

These Accounts were approved by the Trustees on 18 October 2021 and signed on their behalf by

Brett A. Mickleburgh
Treasurer

Notes

1- Accounting Policies:

The accounts are prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP 2015), FRS102 and with the Charities Act 2011. GBC is a registered charity, no. 1188171 and meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognized at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. Donations are recognised upon receipt.