

REGISTERED COMPANY NUMBER: 11514785 (England and Wales)
REGISTERED CHARITY NUMBER: 1188166

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2024
for
Heartwize

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Heartwize

Contents of the Financial Statements
for the Year Ended 31 August 2024

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and main activities of the Charity continue to be:

1. Saving lives through educating children and members of the general public in the performance of cardiopulmonary resuscitation and the use of defibrillators;
2. Preservation and protection of public health by the provision of information, assistance and equipment to schools, other organisations and the general public in order to reduce the number of deaths from cardiac arrest.

Public benefit statement

The Trustees have considered the guidance on public benefit published by the Commission and are satisfied that they have complied with the guidance when exercising their powers or duties during the year.

Heartwize

Report of the Trustees for the Year Ended 31 August 2024

ACHIEVEMENT AND PERFORMANCE

Throughout the year, Heartwize has continued with training activities in schools, businesses and the wider community to ensure that as many people as possible know how to recognise and respond to a cardiac arrest.

Re-establishment of the schools' programme has been an ongoing priority following its suspension during the COVID-19 pandemic and good progress has been made reconnecting with schools throughout Leicestershire and Rutland. In addition, Heartwize has provided training for numerous local businesses, some of which will go on to participate in the Heartwize Business Connect programme. This involves Heartwize providing training for the designated first-aiders within the company to enable them to deliver the Heartwize training module to the wider workforce, with oversight and support from Heartwize, as required.

Training sessions have also been provided in a variety of other community settings. Strong links with Rotary District 1070 have been maintained, with Heartwize Rotary delivering training to Rotary Clubs throughout the District and in local schools and community groups. Heartwize has continued to provide mandatory Basic Life Support training for GP trainees as part of the Nottinghamshire GP Specialist Training Programme. Feedback from trainees attending Heartwize sessions is always extremely positive and it has been particularly gratifying to have been informed of some specific instances of lives being saved by Heartwize trainees soon after having attended a training session.

Heartwize was delighted and honoured to be nominated for the Leicestershire Community Champions Awards 2023. Heartwize was a finalist for Charity of the Year and Phoebe Tomes, a long-serving and dedicated Heartwize volunteer, won the Volunteer of the Year award. On the birthday of HM King Charles III, 14th November 2023, Heartwize was honoured to be granted the King's Award for Voluntary Service, recognising the dedication and commitment of the Heartwize volunteers. The award was presented by Mike Kapur Esq OBE, His Majesty's Lord-Lieutenant of Leicestershire, at a ceremony at Loughborough College on 28th February 2024.

The financial position of the charity has strengthened during the year, with legacy income and generous donations from private donors, local businesses and longstanding supporters, including the Provincial Grand Lodge of Leicestershire & Rutland, the Masonic Charitable Foundation and the Clarke Charitable Settlement. With support from the Bradgate Rotary Club and Sterling Lotteries, a Heartwize lottery has been established as a continuing source of additional income.

During the year, Heartwize applied for and was awarded a grant of \$75,000 from the Baker Hughes Foundation to support the expansion of the Heartwize Business Connect programme. A further welcome development was the decision by Leicester City Football Club to make Heartwize one of their nominated charities for the 2024/25 football season. This has involved a programme of mutually beneficial activities, including raising awareness of the problem of cardiac arrest amongst supporters and others involved with the club and in the wider community, as well as a number of training opportunities. In addition, Heartwize will receive a charitable donation from the VS Foundation.

Heartwize volunteers are the mainstay of the programme. The Trustees are immensely grateful to them all for their passion, energy and commitment, and for giving freely and generously of their time to support to support the delivery of the programme.

FINANCIAL REVIEW

Financial review

The total income for the year amounted to £132,362 (2023: £21,484), with total expenditure of £48,664 (2023: £42,038).

Reserves policy

The Trustees have reviewed the reserves of the Charity. The unrestricted reserves at the end of the financial year were £89,143 (2023: £5,445). It is the policy of the Trustees to ensure that reserves are maintained at a level sufficient to meet the operating costs of the Charity for at least six months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity became a registered Charity on 25 February 2020. The Charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Trustees are elected in accordance with the governing document/ constitution.

Trustees are recruited for their service to the Charity or their skills in the areas of the Charity's principal activities. Trustees are sought in a variety of ways involving exploration of the field of potential candidates, including recommendation from existing Trustees and supporting Members. Potential Trustees are scrutinised by nominations.

All new Trustees undergo a structured introduction to the operations of the Charity. Trustees meetings are held regularly to review and agree major areas of policy. The responsibility for reviewing key areas of activity and policy are delegated to members of the board.

The Charity is bound by the following governing documents:

1. Memorandum and Articles of Association incorporated 13 August 2018
2. Charity law and relevant legislation

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the principal areas of the Charity's operations and consider the major risks which may arise in each of these areas. In the opinion of the Trustees, the Charity has established resources and reviewed systems which, under normal circumstances, should allow the risks to be identified by them to be mitigated to an acceptable level in its day-to-day operations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11514785 (England and Wales)

Registered Charity number

1188166

Registered office

Sharman Fielding House
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Trustees

Prof W D Toff Medical practitioner
Dr J D Skehan Medical practitioner
Dr T R Keeble Medical practitioner

Independent Examiner

Ashok R Patel
Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

Heartwize

Report of the Trustees
for the Year Ended 31 August 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Banker
Barclays
1-3 Haymarket Towers
Humberstone Gate
Leicester
Leicestershire
LE1 1WA

Approved by order of the board of trustees on 26 June 2025 and signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'W D Toff', with a horizontal line underneath.

Prof W D Toff - Trustee

**Independent Examiner's Report to the Trustees of
Heartwize**

Independent examiner's report to the trustees of Heartwize ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashok R Patel

Sharman Fielding
Chartered Accountants
The Oval
57 New Walk
Leicester
Leicestershire
LE1 7EA

26 June 2025

Heartwize

Statement of Financial Activities
for the Year Ended 31 August 2024

| | | 31.8.24 Unrestricted fund £ | 31.8.23 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| Income and endowments from | Notes | | |
| Donations and legacies | 2 | 132,362 | 21,484 |
| Expenditure on | | | |
| Other | | 48,664 | 42,038 |
| NET INCOME/(EXPENDITURE) | | 83,698 | (20,554) |
| Reconciliation of funds | | | |
| Total funds brought forward | | 5,445 | 25,999 |
| Total funds carried forward | | 89,143 | 5,445 |

The notes form part of these financial statements

Heartwize

Statement of Financial Position
31 August 2024

| | | 31.8.24 Unrestricted fund £ | 31.8.23 Total funds £ |
|---------------------------------------|-------|--------------------------------------|--------------------------------|
| Fixed assets | Notes | | |
| Tangible assets | 8 | 1,279 | 1,727 |
| Current assets | | | |
| Debtors | 9 | 63 | 64 |
| Cash at bank | | 93,742 | 5,372 |
| | | <u>93,805</u> | <u>5,436</u> |
| Creditors | | | |
| Amounts falling due within one year | 10 | (5,941) | (1,718) |
| | | <u>87,864</u> | <u>3,718</u> |
| Net current assets | | | |
| | | <u>87,864</u> | <u>3,718</u> |
| Total assets less current liabilities | | 89,143 | 5,445 |
| | | <u>89,143</u> | <u>5,445</u> |
| NET ASSETS | | <u>89,143</u> | <u>5,445</u> |
| Funds | 11 | | |
| Unrestricted funds | | 89,143 | 5,445 |
| | | <u>89,143</u> | <u>5,445</u> |
| Total funds | | <u>89,143</u> | <u>5,445</u> |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 June 2025 and were signed on its behalf by:



W D Toff - Trustee

The notes form part of these financial statements

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment - 20% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Heartwize

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

2. Donations and legacies

| | 31.8.24 | 31.8.23 |
|-----------------------|----------------|---------------|
| | £ | £ |
| Donations | 65,245 | 21,484 |
| Gift aid | 4,519 | - |
| Grants | 58,443 | - |
| Charitable activities | 4,155 | - |
| | <u>132,362</u> | <u>21,484</u> |

3. Support costs

| | Management | Other | Governance costs | Totals |
|--------------------------|---------------|------------|------------------|---------------|
| | £ | £ | £ | £ |
| Other resources expended | <u>46,054</u> | <u>449</u> | <u>1,720</u> | <u>48,223</u> |

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.8.24 | 31.8.23 |
|-----------------------------|------------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>448</u> | <u>561</u> |

5. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the year ended 31 August 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

6. Staff costs

The average monthly number of employees during the year was as follows:

| | 31.8.24 | 31.8.23 |
|-----------|----------|----------|
| | 1 | 1 |
| Employees | <u>1</u> | <u>1</u> |

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

7. Comparatives for the statement of financial activities

| | Unrestricted fund £ |
|------------------------------------|---------------------------|
| Income and endowments from | |
| Donations and legacies | 21,484 |
| | <hr/> |
| Expenditure on | |
| Other | 42,038 |
| | <hr/> |
| NET INCOME/(EXPENDITURE) | (20,554) |
| | |
| Reconciliation of funds | |
| Total funds brought forward | 25,999 |
| | <hr/> |
| Total funds carried forward | 5,445 |
| | <hr/> |

8. Tangible fixed assets

| | Plant & equipment £ |
|--|---------------------------|
| Cost | |
| At 1 September 2023 and 31 August 2024 | 4,809 |
| | <hr/> |
| Depreciation | |
| At 1 September 2023 | 3,082 |
| Charge for year | 448 |
| | <hr/> |
| At 31 August 2024 | 3,530 |
| | <hr/> |
| Net book value | |
| At 31 August 2024 | 1,279 |
| | <hr/> |
| At 31 August 2023 | 1,727 |
| | <hr/> |

Heartwize

Notes to the Financial Statements - continued for the Year Ended 31 August 2024

9. Debtors: amounts falling due within one year

| | | |
|-------------|-----------|-----------|
| | 31.8.24 | 31.8.23 |
| | £ | £ |
| Prepayments | 63 | 64 |
| | <u>63</u> | <u>64</u> |

10. Creditors: amounts falling due within one year

| | | |
|------------------|--------------|--------------|
| | 31.8.24 | 31.8.23 |
| | £ | £ |
| Other creditors | 4,232 | - |
| Accrued expenses | 1,709 | 1,718 |
| | <u>5,941</u> | <u>1,718</u> |

11. Movement in funds

| | At 1/9/23 £ | Net movement in funds £ | At 31/8/24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 5,445 | 83,698 | 89,143 |
| | <u>5,445</u> | <u>83,698</u> | <u>89,143</u> |
| TOTAL FUNDS | <u>5,445</u> | <u>83,698</u> | <u>89,143</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 132,362 | (48,664) | 83,698 |
| | <u>132,362</u> | <u>(48,664)</u> | <u>83,698</u> |
| TOTAL FUNDS | <u>132,362</u> | <u>(48,664)</u> | <u>83,698</u> |

Comparatives for movement in funds

| | At 1/9/22 £ | Net movement in funds £ | At 31/8/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 25,999 | (20,554) | 5,445 |
| | <u>25,999</u> | <u>(20,554)</u> | <u>5,445</u> |
| TOTAL FUNDS | <u>25,999</u> | <u>(20,554)</u> | <u>5,445</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2024

11. Movement in funds - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 21,484 | (42,038) | (20,554) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>21,484</u> | <u>(42,038)</u> | <u>(20,554)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1/9/22 £ | Net movement in funds £ | At 31/8/24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 25,999 | 63,144 | 89,143 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>25,999</u> | <u>63,144</u> | <u>89,143</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 153,846 | (90,702) | 63,144 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>153,846</u> | <u>(90,702)</u> | <u>63,144</u> |

12. Related party disclosures

There were no related party transactions for the year ended 31 August 2024.

Heartwize

Detailed Statement of Financial Activities
for the Year Ended 31 August 2024

| | 31.8.24 £ | 31.8.23 £ |
|--------------------------------|--------------------|----------------------|
| Income and endowments | | |
| Donations and legacies | | |
| Donations | 65,245 | 21,484 |
| Gift aid | 4,519 | - |
| Grants | 58,443 | - |
| Charitable activities | 4,155 | - |
| | <hr/> 132,362 | <hr/> 21,484 |
| Total incoming resources | 132,362 | 21,484 |
| Expenditure | | |
| Other | | |
| Licensing fees | 239 | - |
| Computer and software expenses | 202 | - |
| | <hr/> 441 | <hr/> - |
| Support costs | | |
| Management | | |
| Wages | 33,000 | 33,000 |
| Pensions | 803 | 818 |
| Insurance | 1,273 | 1,290 |
| Telephone | 342 | 442 |
| Postage and stationery | 28 | 324 |
| Volunteer expenses | 2,085 | 1,026 |
| Sundries | 671 | 846 |
| Motor expenses | 7,852 | 2,011 |
| | <hr/> 46,054 | <hr/> 39,757 |
| Other | | |
| Plant and machinery | 449 | 561 |
| Governance costs | | |
| Accountancy fees | 1,720 | 1,720 |
| | <hr/> 48,664 | <hr/> 42,038 |
| Total resources expended | 48,664 | 42,038 |
| Net income/(expenditure) | <hr/> <hr/> 83,698 | <hr/> <hr/> (20,554) |

This page does not form part of the statutory financial statements