

REGISTERED COMPANY NUMBER: 11514785 (England and Wales)  
REGISTERED CHARITY NUMBER: 1188166

Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 August 2021  
for  
Heartwize

Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

Heartwize

Contents of the Financial Statements  
for the Year Ended 31 August 2021

---

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Statement of Financial Position</b>	6
<b>Notes to the Financial Statements</b>	7 to 11
<b>Detailed Statement of Financial Activities</b>	12

## Heartwize

### Report of the Trustees for the Year Ended 31 August 2021

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives and main activities of the Charity continue to be:

1. Saving lives through educating children and members of the general public in the performance of cardiopulmonary resuscitation and the use of defibrillators;
2. Preservation and protection of public health by the provision of information, assistance and equipment to schools, other organisations and the general public in order to reduce the number of deaths from cardiac arrest.

##### **Public benefit statement**

The Trustees have considered the guidance on public benefit published by the Commission and are satisfied that they have complied with the guidance when exercising their powers or duties during the year.

#### **ACHIEVEMENT AND PERFORMANCE**

Due to the COVID-19 pandemic, regular training activities were suspended and the Training Programme Coordinator was on furlough for the duration of the reporting year.

A number of online training sessions were nonetheless delivered to community groups over Zoom and a small number of hands-on sessions were delivered in schools, with the implementation of strict COVID-19 protection measures. These included an extremely successful collaboration with the Justin Edinburgh 3 Foundation to deliver training at Riverley Primary School in Leyton, London, in association with Leyton Orient Football Club and Tottenham Hotspur Football Club.

The Trustees took the opportunity afforded by the interruption of training activities to further develop plans for the adaptation of the Heartwize training model, which will involve the increasing use of parents and teachers of secondary schools pupils as trainers, with the development of school-based training hubs.

#### **FINANCIAL REVIEW**

##### **Financial review**

The total income for the year amounted to £39,870 (2020: £51,792), with total expenditure of £39,654 (2020: £42,353). Fundraising opportunities during the year were constrained by the COVID-19 pandemic but will be resumed at the earliest opportunity to ensure the future stability and growth of the Charity.

##### **Reserves policy**

The Trustees have reviewed the reserves of the Charity. The unrestricted reserves at the end of the financial year were £10,674. When fundraising activities resume, the Trustees propose to implement a policy to ensure that reserves are maintained at a level sufficient to meet the operating costs of the Charity for at least six months.

Report of the Trustees  
for the Year Ended 31 August 2021

---

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The Charity became a registered Charity on 25 February 2020. The Charity is controlled by its governing document, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. Trustees are elected in accordance with the governing document/ constitution.

Trustees are recruited for their service to the Charity or their skills in the areas of the Charity's principal activities. Trustees are sought in a variety of ways involving exploration of the field of potential candidates, including recommendation from existing Trustees and supporting Members. Potential Trustees are scrutinised by nominations.

All new Trustees undergo a structured introduction to the operations of the Charity. Trustees meetings are held regularly to review and agree major areas of policy. The responsibility for reviewing key areas of activity and policy are delegated to members of the board.

The Charity is bound by the following governing documents:

1. Memorandum and Articles of Association incorporated 13 August 2018
2. Charity law and relevant legislation

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees have examined the principal areas of the Charity's operations and consider the major risks which may arise in each of these areas. In the opinion of the Trustees, the Charity has established resources and reviewed systems which, under normal circumstances, should allow the risks to be identified by them to be mitigated to an acceptable level in its day-to-day operations.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

11514785 (England and Wales)

### **Registered Charity number**

1188166

### **Registered office**

Sharman Fielding House  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

### **Trustees**

Prof W D Toff Medical practitioner  
Dr J D Skehan Medical practitioner  
Dr T R Keeble Medical practitioner

### **Independent Examiner**

Ashok R Patel  
Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

Heartwize

Report of the Trustees  
for the Year Ended 31 August 2021

---

**REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Banker

Barclays

1-3 Haymarket Towers

Humberstone Gate

Leicester

Leicestershire

LE1 1WA

Approved by order of the board of trustees on 30 June 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'W. D. Toff', with a horizontal line underneath.

Prof W D Toff - Trustee

Independent Examiner's Report to the Trustees of  
Heartwize

---

**Independent examiner's report to the trustees of Heartwize ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ashok R Patel  
Sharman Fielding  
Chartered Accountants  
The Oval  
57 New Walk  
Leicester  
Leicestershire  
LE1 7EA

30 June 2022

Heartwize

Statement of Financial Activities  
for the Year Ended 31 August 2021

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
<b>Income and endowments from</b>	Notes		
Donations and legacies	2	39,870	51,792
<b>Expenditure on</b>			
Other		39,654	42,353
<b>NET INCOME</b>		216	9,439
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		10,458	1,019
<b>Total funds carried forward</b>		<u>10,674</u>	<u>10,458</u>

The notes form part of these financial statements

**Heartwize**

**Statement of Financial Position**  
**31 August 2021**

		31.8.21 Unrestricted fund £	31.8.20 Total funds £
	Notes		
<b>Fixed assets</b>			
Tangible assets	7	2,989	3,736
<b>Current assets</b>			
Debtors	8	394	503
Cash at bank		9,038	11,306
		<u>9,432</u>	<u>11,809</u>
<b>Creditors</b>			
Amounts falling due within one year	9	(1,747)	(5,087)
<b>Net current assets</b>		<u>7,685</u>	<u>6,722</u>
<b>Total assets less current liabilities</b>		<u>10,674</u>	<u>10,458</u>
<b>NET ASSETS</b>		<u>10,674</u>	<u>10,458</u>
<b>Funds</b>	10		
Unrestricted funds		<u>10,674</u>	<u>10,458</u>
<b>Total funds</b>		<u>10,674</u>	<u>10,458</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 June 2022 and were signed on its behalf by:



W D Toff - Trustee

The notes form part of these financial statements

## 1. Accounting policies

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirement of paragraph 33.7.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
---------------------	---------------------------

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Heartwize

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**2. Donations and legacies**

	31.8.21	31.8.20
	£	£
Donations	16,870	42,543
COVID-19 grants	23,000	9,249
	<u>39,870</u>	<u>51,792</u>

Grants received, included in the above, are as follows:

	31.8.21	31.8.20
	£	£
Coronavirus Job Retention Scheme	<u>23,000</u>	<u>9,249</u>

**3. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.21	31.8.20
	£	£
Depreciation - owned assets	<u>747</u>	<u>934</u>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

**5. Staff costs**

The average monthly number of employees during the year was as follows:

	31.8.21	31.8.20
Employees	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Heartwize

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

6. Comparatives for the statement of financial activities

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	51,792
 <b>Expenditure on</b>	
Other	42,353
<b>NET INCOME</b>	<u>9,439</u>
 <b>Reconciliation of funds</b>	
<b>Total funds brought forward</b>	1,019
 <b>Total funds carried forward</b>	<u><u>10,458</u></u>

7. Tangible fixed assets

	Plant & equipment £
<b>Cost</b>	
At 1 September 2020 and 31 August 2021	4,809
 <b>Depreciation</b>	
At 1 September 2020	1,073
Charge for year	747
 At 31 August 2021	<u>1,820</u>
 <b>Net book value</b>	
At 31 August 2021	<u>2,989</u>
At 31 August 2020	<u>3,736</u>

8. Debtors: amounts falling due within one year

	31.8.21 £	31.8.20 £
Prepayments	<u>394</u>	<u>503</u>

Heartwize

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**9. Creditors: amounts falling due within one year**

	31.8.21	31.8.20
	£	£
Directors loan account	-	1,660
Accrued expenses	1,747	3,427
	<u>1,747</u>	<u>5,087</u>

Directors loan account consists of working expenses paid personally by the Directors/ Trustees in the period ended 31st August 2020, to be reimbursed at a later date.

**10. Movement in funds**

	At 1/9/20 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	10,458	216	10,674
	<u>10,458</u>	<u>216</u>	<u>10,674</u>
<b>TOTAL FUNDS</b>			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,870	(39,654)	216
	<u>39,870</u>	<u>(39,654)</u>	<u>216</u>
<b>TOTAL FUNDS</b>			

**Comparatives for movement in funds**

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
<b>Unrestricted funds</b>			
General fund	1,019	9,439	10,458
	<u>1,019</u>	<u>9,439</u>	<u>10,458</u>
<b>TOTAL FUNDS</b>			

Heartwize

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2021

**10. Movement in funds - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,792	(42,353)	9,439
<b>TOTAL FUNDS</b>	<u>51,792</u>	<u>(42,353)</u>	<u>9,439</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	At 31/8/21 £
<b>Unrestricted funds</b>			
General fund	1,019	9,655	10,674
<b>TOTAL FUNDS</b>	<u>1,019</u>	<u>9,655</u>	<u>10,674</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	91,662	(82,007)	9,655
<b>TOTAL FUNDS</b>	<u>91,662</u>	<u>(82,007)</u>	<u>9,655</u>

**11. Related party disclosures**

There were no related party transactions for the year ended 31 August 2021.

Heartwize

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2021

	31.8.21 £	31.8.20 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	16,870	42,543
COVID-19 grants	23,000	9,249
	<u>39,870</u>	<u>51,792</u>
<b>Total incoming resources</b>	39,870	51,792
<b>Expenditure</b>		
<b>Support costs</b>		
<b>Management</b>		
Wages	30,000	30,250
Social security	-	194
Pensions	900	908
Insurance	970	847
Telephone	1,202	1,210
Postage and stationery	214	-
Volunteer expenses	-	1,600
Sundries	606	606
Motor expenses	3,055	3,044
	<u>36,947</u>	<u>38,659</u>
<b>Other</b>		
Plant and machinery	747	934
<b>Governance costs</b>		
Accountancy fees	1,960	1,680
Legal fees	-	1,080
	<u>1,960</u>	<u>2,760</u>
<b>Total resources expended</b>	<u>39,654</u>	<u>42,353</u>
<b>Net income</b>	<u><u>216</u></u>	<u><u>9,439</u></u>