

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
THE BRAKES COMMUNITY FOUNDATION CIO**

DRAFT

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

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for the year ended 30 June 2025**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the year to 30 June 2024, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2025**

Registered office

Your Co-Op
Communiuty Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies
O Spencer
M Illum
Mrs D Johnston-Smith

Independent Examiner

Stuart Grosvenor
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date:

THE BRAKES COMMUNITY FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		111,405	73,005
Other trading activities	2	187,387	88,672
Investment income	3	111	104
Total		298,903	161,781
EXPENDITURE ON			
Charitable activities			
Grants		264,040	150,325
Other		15,235	-
Total		279,275	150,325
NET INCOME		19,628	11,456
RECONCILIATION OF FUNDS			
Total funds brought forward		29,801	18,453
TOTAL FUNDS CARRIED FORWARD		49,429	29,909

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	215	430
CURRENT ASSETS			
Debtors	8	14,773	9,425
Cash at bank and in hand		45,328	26,051
		60,101	35,476
CREDITORS			
Amounts falling due within one year	9	(10,887)	(5,997)
NET CURRENT ASSETS		49,214	29,479
TOTAL ASSETS LESS CURRENT LIABILITIES		49,429	29,909
NET ASSETS		49,429	29,909
FUNDS	10		
Unrestricted funds		49,429	29,909
TOTAL FUNDS		49,429	29,909

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Eales - Trustee

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Holiday camp	16,604	13,025
School income	64,359	55,395
Coaching income	19,148	18,913
Project activities	-	1,124
Birthday events	350	215
Membership fees	2,620	-
Services	3,619	-
Signing on fees	2,430	-
Sponsorship	600	-
Subscriptions	77,657	-
	<u>187,387</u>	<u>88,672</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>111</u>	<u>104</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>215</u>	<u>215</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,005
Other trading activities	88,672
Investment income	104
Total	<u>161,781</u>
EXPENDITURE ON	
Charitable activities	
Grants	<u>150,325</u>
NET INCOME	11,456
RECONCILIATION OF FUNDS	
Total funds brought forward	18,453
TOTAL FUNDS CARRIED FORWARD	<u>29,909</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

7. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 July 2024 and 30 June 2025

860

DEPRECIATION

At 1 July 2024

430

Charge for year

215

At 30 June 2025

645

NET BOOK VALUE

At 30 June 2025

215

At 30 June 2024

430

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade debtors

4,963

9,425

Other debtors

9,810

-

14,773

9,425

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade creditors

9,485

5,031

Social security and other taxes

436

-

Other creditors

6

6

Accruals and deferred income

960

960

10,887

5,997

10. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	29,801	19,628	49,429
TOTAL FUNDS	29,801	19,628	49,429

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025**

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,903	(279,275)	19,628
TOTAL FUNDS	<u>298,903</u>	<u>(279,275)</u>	<u>19,628</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	18,453	11,456	29,909
TOTAL FUNDS	<u>18,453</u>	<u>11,456</u>	<u>29,909</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,781	(150,325)	11,456
TOTAL FUNDS	<u>161,781</u>	<u>(150,325)</u>	<u>11,456</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	18,453	31,084	49,537
TOTAL FUNDS	<u>18,453</u>	<u>31,084</u>	<u>49,537</u>

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025**

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,684	(429,600)	31,084
TOTAL FUNDS	<u>460,684</u>	<u>(429,600)</u>	<u>31,084</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,866	7,495
Grants	68,539	65,510
	111,405	73,005
Other trading activities		
Holiday camp	16,604	13,025
School income	64,359	55,395
Coaching income	19,148	18,913
Project activities	-	1,124
Birthday events	350	215
Membership fees	2,620	-
Services	3,619	-
Signing on fees	2,430	-
Sponsorship	600	-
Subscriptions	77,657	-
	187,387	88,672
Investment income		
Deposit account interest	111	104
Total incoming resources	298,903	161,781
EXPENDITURE		
Charitable activities		
Co-ordinator fees	39,675	41,234
Coaching fees	93,589	83,062
Equipment hire	8,314	2,559
Facility hire	59,150	10,838
Marketing	2,192	1,706
Event fees	1,548	-
Class4Kids	3,555	248
Volunteer expenses	-	400
Training	2,214	760
Travel	504	207
Trophies	3,299	28
Catering	1,590	1,806
Kit	37,256	762
Leauge Costs	2,877	-
Match officials	8,277	-
	264,040	143,610
Support costs		

This page does not form part of the statutory financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

	2025 £	2024 £
Support costs		
Management		
Insurance	871	1,948
Sundries	1,535	7
Grant fees	4,283	180
Computer software	1,267	593
Accountancy	1,140	1,308
Legal fees	4,469	190
Storage fees	1,059	-
	<u>14,624</u>	<u>4,226</u>
Finance		
Bank charges	86	1,774
Computer equipment	215	215
	<u>301</u>	<u>1,989</u>
Other		
Admin fees	310	500
	<u>279,275</u>	<u>150,325</u>
Total resources expended		
Net income	<u>19,628</u>	<u>11,456</u>