

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188162

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE BRAKES COMMUNITY FOUNDATION CIO

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to 30 June 2022, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2022**

Registered office

Your Co-Op
Communiuty Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies (appointed 13.9.2021)
O Spencer (appointed 1.8.2021)
M Illum
P C O'Rafferty (resigned 6.9.2022)
Mrs D Johnston-Smith (appointed 1.11.2022)

Independent Examiner

Stuart Grosvenor
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:

J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

24 April 2023

THE BRAKES COMMUNITY FOUNDATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

		Year ended 30.6.22 Unrestricted fund £	Period 25.2.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,780	33,440
Other trading activities	2	15,083	-
Investment income	3	2	-
Total		65,865	33,440
 EXPENDITURE ON			
Charitable activities			
Grants		70,264	15,541
Other		-	5,503
Total		70,264	21,044
 NET INCOME/(EXPENDITURE)		(4,399)	12,396
 RECONCILIATION OF FUNDS			
Total funds brought forward		12,396	-
 TOTAL FUNDS CARRIED FORWARD		7,997	12,396

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	184	-
Cash at bank		<u>23,244</u>	<u>14,466</u>
		23,428	14,466
 CREDITORS			
Amounts falling due within one year	7	<u>(15,431)</u>	<u>(2,070)</u>
 NET CURRENT ASSETS		<u>7,997</u>	<u>12,396</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,997</u>	12,396
 NET ASSETS		<u><u>7,997</u></u>	<u><u>12,396</u></u>
 FUNDS	8		
Unrestricted funds		<u>7,997</u>	<u>12,396</u>
 TOTAL FUNDS		<u><u>7,997</u></u>	<u><u>12,396</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:



J Eales - Trustee

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Holiday camp	5,734	-
School income	9,349	-
	<u>15,083</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

3. INVESTMENT INCOME

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Deposit account interest	<u>2</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>33,440</u>
 EXPENDITURE ON	
Charitable activities	
Grants	15,541
Other	<u>5,503</u>
Total	<u>21,044</u>
 NET INCOME	 12,396
 TOTAL FUNDS CARRIED FORWARD	 <u>12,396</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>184</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,511	1,110
Accruals and deferred income	5,920	960
	<u>15,431</u>	<u>2,070</u>

8. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	12,396	(4,399)	7,997
	<u>12,396</u>	<u>(4,399)</u>	<u>7,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,865	(70,264)	(4,399)
	<u>65,865</u>	<u>(70,264)</u>	<u>(4,399)</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.21 £
Unrestricted funds		
General fund	12,396	12,396
	<u>12,396</u>	<u>12,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,440	(21,044)	12,396
	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,275	3,000
Grants	46,505	30,440
	<u>50,780</u>	<u>33,440</u>
Other trading activities		
Holiday camp	5,734	-
School income	9,349	-
	<u>15,083</u>	<u>-</u>
Investment income		
Deposit account interest	2	-
	<u>65,865</u>	<u>33,440</u>
Total incoming resources		
	<u>65,865</u>	<u>33,440</u>
EXPENDITURE		
Charitable activities		
Co-ordinator fees	11,460	200
Coaching fees	36,291	8,480
Equipment hire	2,299	880
Facility hire	7,609	720
Marketing	1,411	65
Mentoring	-	5,196
Event fees	1,250	-
Training	78	-
Travel	1,000	-
Trophies	857	-
Sponsorship	1,000	-
	<u>63,255</u>	<u>15,541</u>
Support costs		
Management		
Insurance	1,270	-
Sundries	298	270
Grant fees	3,704	4,133
Computer software	304	72
Accountancy	960	960
	<u>6,536</u>	<u>5,435</u>

THE BRAKES COMMUNITY FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Management Finance		
Bank charges	<u>473</u>	<u>68</u>
Total resources expended	<u>70,264</u>	<u>21,044</u>
Net (expenditure)/income	<u><u>(4,399)</u></u>	<u><u>12,396</u></u>

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188162

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE BRAKES COMMUNITY FOUNDATION CIO

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10 to 11

THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to 30 June 2022, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2022**

Registered office

Your Co-Op
Communiuty Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies (appointed 13.9.2021)
O Spencer (appointed 1.8.2021)
M Illum
P C O'Rafferty (resigned 6.9.2022)
Mrs D Johnston-Smith (appointed 1.11.2022)

Independent Examiner

Stuart Grosvenor
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:

J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

24 April 2023

THE BRAKES COMMUNITY FOUNDATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

		Year ended 30.6.22 Unrestricted fund £	Period 25.2.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,780	33,440
Other trading activities	2	15,083	-
Investment income	3	2	-
Total		65,865	33,440
 EXPENDITURE ON			
Charitable activities			
Grants		70,264	15,541
Other		-	5,503
Total		70,264	21,044
 NET INCOME/(EXPENDITURE)		(4,399)	12,396
 RECONCILIATION OF FUNDS			
Total funds brought forward		12,396	-
 TOTAL FUNDS CARRIED FORWARD		7,997	12,396

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	184	-
Cash at bank		23,244	14,466
		23,428	14,466
CREDITORS			
Amounts falling due within one year	7	(15,431)	(2,070)
NET CURRENT ASSETS		7,997	12,396
TOTAL ASSETS LESS CURRENT LIABILITIES		7,997	12,396
NET ASSETS		7,997	12,396
FUNDS	8		
Unrestricted funds		7,997	12,396
TOTAL FUNDS		7,997	12,396

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:



J Eales - Trustee

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Holiday camp	5,734	-
School income	9,349	-
	<u>15,083</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

3. INVESTMENT INCOME

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Deposit account interest	<u>2</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>33,440</u>
 EXPENDITURE ON	
Charitable activities	
Grants	15,541
Other	<u>5,503</u>
Total	<u>21,044</u>
 NET INCOME	 12,396
 TOTAL FUNDS CARRIED FORWARD	 <u>12,396</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>184</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,511	1,110
Accruals and deferred income	5,920	960
	<u>15,431</u>	<u>2,070</u>

8. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	12,396	(4,399)	7,997
	<u>12,396</u>	<u>(4,399)</u>	<u>7,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,865	(70,264)	(4,399)
	<u>65,865</u>	<u>(70,264)</u>	<u>(4,399)</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.21 £
Unrestricted funds		
General fund	12,396	12,396
	<u>12,396</u>	<u>12,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,440	(21,044)	12,396
	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,275	3,000
Grants	46,505	30,440
	50,780	33,440
Other trading activities		
Holiday camp	5,734	-
School income	9,349	-
	15,083	-
Investment income		
Deposit account interest	2	-
	2	-
Total incoming resources	65,865	33,440
EXPENDITURE		
Charitable activities		
Co-ordinator fees	11,460	200
Coaching fees	36,291	8,480
Equipment hire	2,299	880
Facility hire	7,609	720
Marketing	1,411	65
Mentoring	-	5,196
Event fees	1,250	-
Training	78	-
Travel	1,000	-
Trophies	857	-
Sponsorship	1,000	-
	63,255	15,541
Support costs		
Management		
Insurance	1,270	-
Sundries	298	270
Grant fees	3,704	4,133
Computer software	304	72
Accountancy	960	960
	6,536	5,435

THE BRAKES COMMUNITY FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Management Finance		
Bank charges	<u>473</u>	<u>68</u>
Total resources expended	<u>70,264</u>	<u>21,044</u>
Net (expenditure)/income	<u><u>(4,399)</u></u>	<u><u>12,396</u></u>

The Brakes Community Foundation CIO
Your Co-Op
Community Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Our ref: 10625/8739145/LR6a

24 April 2023

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 30 June 2022. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act 2006/ for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions.

Internal control and fraud

- 5 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 6 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 7 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

12 The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

Legal claims

13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Law and regulations

14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibility regarding disclosure of information to you as examiners and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing your report of which you are unaware.

Yours faithfully



.....
Signed on behalf of the board of [directors / trustees]*