

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 25 FEBRUARY 2020 TO 30 JUNE 2021
FOR
THE BRAKES COMMUNITY FOUNDATION CIO**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

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for the period 25 February 2020 to 30 June 2021**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the period 25 February 2020 to 30 June 2021

The trustees present their report with the financial statements of the charity for the period 25 February 2020 to 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 25 February 2020 and commenced trading on 1 July 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the period from 25 February 2020 to 30 June 2021, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES
for the period 25 February 2020 to 30 June 2021

Registered office

Your Co-Op Community Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales (appointed 29.4.2020)
R W Davies (appointed 13.9.2021)
O Spencer (appointed 1.8.2021)
M Illum (appointed 10.5.2021)
P C O'Rafferty (appointed 29.4.2020)

Independent Examiner

Wayne Gutteridge FCA FCCA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 27 April 2022 and signed on its behalf by:



J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 25 February 2020 to 30 June 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Gutteridge FCA FCCA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 27 April 2022

THE BRAKES COMMUNITY FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the period 25 February 2020 to 30 June 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		33,440
 EXPENDITURE ON		
Charitable activities		
Grants		15,541
Other		<u>5,503</u>
Total		<u>21,044</u>
 NET INCOME		<u>12,396</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>12,396</u></u>

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		14,466
CREDITORS		
Amounts falling due within one year	3	(2,070)
NET CURRENT ASSETS		<u>12,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,396</u>
NET ASSETS		<u>12,396</u>
FUNDS	4	
Unrestricted funds		<u>12,396</u>
TOTAL FUNDS		<u>12,396</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2022 and were signed on its behalf by:

.....
J Eales - Trustee

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the period 25 February 2020 to 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2021.

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 25 February 2020 to 30 June 2021

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,110
Accruals and deferred income	<u>960</u>
	<u>2,070</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.6.21 £
Unrestricted funds		
General fund	12,396	12,396
	<u>12,396</u>	<u>12,396</u>
TOTAL FUNDS	<u>12,396</u>	<u>12,396</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,440	(21,044)	12,396
	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>
TOTAL FUNDS	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2021.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 25 February 2020 to 30 June 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	3,000
Grants	<u>30,440</u>

33,440

Total incoming resources

33,440

EXPENDITURE

Charitable activities

Co-ordinator fees	200
Coaching fees	8,480
Equipment hire	880
Facility hire	720
Marketing	65
Mentoring	<u>5,196</u>

15,541

Support costs

Management

Sundries	270
Grant fees	4,133
Computer software	72
Accountancy	<u>960</u>

5,435

Finance

Bank charges	<u>68</u>
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Total resources expended

21,044

Net income

12,396