

THE BRAKES COMMUNITY FOUNDATION CIO

England & Wales · Charity number 1188162

Details

Status Registered

Legal form CIO

Registered 2020-02-25

Register [View on the Charity Commission register](#)

Contact

Address Your Co-Op Community Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Phone 01926430406

Email brakescommunityfoundation@gmail.com

Website www.brakescommunityfoundation.co.uk

Activities

Objects: THE OBJECTS OF THE CIO ARE: 1) TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE PUBLIC BENEFIT IN LEAMINGTON SPA, WARWICK AND SURROUNDING AREAS BY THE PROVISION OF FACILITIES FOR PARTICIPATING IN SPORTS THAT ARE CAPABLE OF PROMOTING PHYSICAL HEALTH AND FITNESS ("FACILITIES" MEANS LAND, BUILDINGS, EQUIPMENT, ACCESS TO COACHING AND ORGANISING SPORTING ACTIVITIES). 2) TO FURTHER OR BENEFIT THE RESIDENTS OF LEAMINGTON SPA, WARWICK AND SURROUNDING AREAS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

Activities: To use our charitable status and partnership with Leamington FC to help the local community and other good causes using our connections in the footballing world

Classification

- **How:** Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Amateur Sport, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LOCAL
- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£298,903	£279,275	-	-
2024-06-30	£161,781	£150,325	-	-
2023-06-30	£152,467	£142,011	-	-
2022-06-30	£65,865	£70,264	-	-
2021-06-30	£33,440	£21,044	-	-

Trustees

Name	Role	Appointed
Jonathan Eales BSc Hons	Chair	2020-04-29
Dawn Johnston-Smith		2022-11-01
Morten Illum		2021-05-10
Russell William Davis		2021-09-13
oliver spencer		2021-08-01

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
FOR
THE BRAKES COMMUNITY FOUNDATION CIO**

DRAFT

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2025**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

In the year to 30 June 2024, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2025**

Registered office

Your Co-Op
Communiuty Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies
O Spencer
M Illum
Mrs D Johnston-Smith

Independent Examiner

Stuart Grosvenor
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on and signed on its behalf by:

.....
J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date:

THE BRAKES COMMUNITY FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		111,405	73,005
Other trading activities	2	187,387	88,672
Investment income	3	111	104
Total		298,903	161,781
EXPENDITURE ON			
Charitable activities			
Grants		264,040	150,325
Other		15,235	-
Total		279,275	150,325
NET INCOME		19,628	11,456
RECONCILIATION OF FUNDS			
Total funds brought forward		29,801	18,453
TOTAL FUNDS CARRIED FORWARD		49,429	29,909

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	7	215	430
CURRENT ASSETS			
Debtors	8	14,773	9,425
Cash at bank and in hand		45,328	26,051
		60,101	35,476
CREDITORS			
Amounts falling due within one year	9	(10,887)	(5,997)
NET CURRENT ASSETS		49,214	29,479
TOTAL ASSETS LESS CURRENT LIABILITIES		49,429	29,909
NET ASSETS		49,429	29,909
FUNDS	10		
Unrestricted funds		49,429	29,909
TOTAL FUNDS		49,429	29,909

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J Eales - Trustee

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Holiday camp	16,604	13,025
School income	64,359	55,395
Coaching income	19,148	18,913
Project activities	-	1,124
Birthday events	350	215
Membership fees	2,620	-
Services	3,619	-
Signing on fees	2,430	-
Sponsorship	600	-
Subscriptions	77,657	-
	<u>187,387</u>	<u>88,672</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>111</u>	<u>104</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	<u>215</u>	<u>215</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,005
Other trading activities	88,672
Investment income	104
Total	<u>161,781</u>
EXPENDITURE ON	
Charitable activities	
Grants	<u>150,325</u>
NET INCOME	11,456
RECONCILIATION OF FUNDS	
Total funds brought forward	18,453
TOTAL FUNDS CARRIED FORWARD	<u>29,909</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

7. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 July 2024 and 30 June 2025

860

DEPRECIATION

At 1 July 2024

430

Charge for year

215

At 30 June 2025

645

NET BOOK VALUE

At 30 June 2025

215

At 30 June 2024

430

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade debtors

4,963

9,425

Other debtors

9,810

-

14,773

9,425

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2025

2024

£

£

Trade creditors

9,485

5,031

Social security and other taxes

436

-

Other creditors

6

6

Accruals and deferred income

960

960

10,887

5,997

10. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	29,801	19,628	49,429
TOTAL FUNDS	29,801	19,628	49,429

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	298,903	(279,275)	19,628
TOTAL FUNDS	<u>298,903</u>	<u>(279,275)</u>	<u>19,628</u>

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	18,453	11,456	29,909
TOTAL FUNDS	<u>18,453</u>	<u>11,456</u>	<u>29,909</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	161,781	(150,325)	11,456
TOTAL FUNDS	<u>161,781</u>	<u>(150,325)</u>	<u>11,456</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	18,453	31,084	49,537
TOTAL FUNDS	<u>18,453</u>	<u>31,084</u>	<u>49,537</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	460,684	(429,600)	31,084
TOTAL FUNDS	<u>460,684</u>	<u>(429,600)</u>	<u>31,084</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,866	7,495
Grants	<u>68,539</u>	<u>65,510</u>
	111,405	73,005
Other trading activities		
Holiday camp	16,604	13,025
School income	64,359	55,395
Coaching income	19,148	18,913
Project activities	-	1,124
Birthday events	350	215
Membership fees	2,620	-
Services	3,619	-
Signing on fees	2,430	-
Sponsorship	600	-
Subscriptions	<u>77,657</u>	<u>-</u>
	187,387	88,672
Investment income		
Deposit account interest	<u>111</u>	<u>104</u>
Total incoming resources	298,903	161,781
EXPENDITURE		
Charitable activities		
Co-ordinator fees	39,675	41,234
Coaching fees	93,589	83,062
Equipment hire	8,314	2,559
Facility hire	59,150	10,838
Marketing	2,192	1,706
Event fees	1,548	-
Class4Kids	3,555	248
Volunteer expenses	-	400
Training	2,214	760
Travel	504	207
Trophies	3,299	28
Catering	1,590	1,806
Kit	37,256	762
Leauge Costs	2,877	-
Match officials	<u>8,277</u>	<u>-</u>
	264,040	143,610
Support costs		

This page does not form part of the statutory financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2025**

	2025 £	2024 £
Support costs		
Management		
Insurance	871	1,948
Sundries	1,535	7
Grant fees	4,283	180
Computer software	1,267	593
Accountancy	1,140	1,308
Legal fees	4,469	190
Storage fees	1,059	-
	14,624	4,226
 Finance		
Bank charges	86	1,774
Computer equipment	215	215
	301	1,989
 Other		
Admin fees	310	500
	279,275	150,325
Total resources expended		
 Net income	19,628	11,456

Accounts

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188162

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024
FOR
THE BRAKES COMMUNITY FOUNDATION CIO

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2024**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES

for the year ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to 30 June 2024, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2024**

Registered office

Your Co-Op
Community Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies
O Spencer
M Illum
Mrs D Johnston-Smith

Independent Examiner

Stuart Grosvenor
HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 1 April 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J. Eales', with a large, stylized flourish at the end.

J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

HB&O Ltd
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

1 April 2025

THE BRAKES COMMUNITY FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		73,005	79,255
Other trading activities	2	88,672	73,186
Investment income	3	104	26
Total		161,781	152,467
EXPENDITURE ON			
Charitable activities			
Grants		150,325	142,011
NET INCOME		11,456	10,456
RECONCILIATION OF FUNDS			
Total funds brought forward		18,453	7,997
TOTAL FUNDS CARRIED FORWARD		29,909	18,453

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	7	430	645
CURRENT ASSETS			
Debtors	8	9,425	5,903
Cash at bank		26,051	15,831
		35,476	21,734
CREDITORS			
Amounts falling due within one year	9	(5,997)	(3,926)
NET CURRENT ASSETS		29,479	17,808
TOTAL ASSETS LESS CURRENT LIABILITIES		29,909	18,453
NET ASSETS		29,909	18,453
FUNDS	10		
Unrestricted funds		29,909	18,453
TOTAL FUNDS		29,909	18,453

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 1 April 2025 and were signed on its behalf by:

J Eales - Trustee

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Holiday camp	13,025	20,386
School income	55,395	39,169
Coaching income	18,913	9,568
Project activities	1,124	4,063
Birthday events	215	-
	88,672	73,186

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024**

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	104	26
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	215	215
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	79,255
Other trading activities	73,186
Investment income	26
	<u> </u>
Total	152,467
	<u> </u>
EXPENDITURE ON	
Charitable activities	
Grants	142,011
	<u> </u>
NET INCOME	10,456
	<u> </u>
RECONCILIATION OF FUNDS	
Total funds brought forward	7,997
	<u> </u>
TOTAL FUNDS CARRIED FORWARD	18,453
	<u> </u>

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024**

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 July 2023 and 30 June 2024	<u>860</u>
DEPRECIATION	
At 1 July 2023	215
Charge for year	<u>215</u>
At 30 June 2024	<u>430</u>
NET BOOK VALUE	
At 30 June 2024	<u>430</u>
At 30 June 2023	<u>645</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	<u>9,425</u>	<u>5,903</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	5,031	2,960
Other creditors	6	6
Accruals and deferred income	<u>960</u>	<u>960</u>
	<u>5,997</u>	<u>3,926</u>

10. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	<u>18,453</u>	<u>11,456</u>	<u>29,909</u>
TOTAL FUNDS	<u>18,453</u>	<u>11,456</u>	<u>29,909</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>161,781</u>	<u>(150,325)</u>	<u>11,456</u>
TOTAL FUNDS	<u>161,781</u>	<u>(150,325)</u>	<u>11,456</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	7,997	10,456	18,453
TOTAL FUNDS	<u>7,997</u>	<u>10,456</u>	<u>18,453</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,467	(142,011)	10,456
TOTAL FUNDS	<u>152,467</u>	<u>(142,011)</u>	<u>10,456</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	7,997	21,912	29,909
TOTAL FUNDS	<u>7,997</u>	<u>21,912</u>	<u>29,909</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,248	(292,336)	21,912
TOTAL FUNDS	<u>314,248</u>	<u>(292,336)</u>	<u>21,912</u>

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2024**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,495	12,123
Grants	65,510	67,132
	73,005	79,255
Other trading activities		
Holiday camp	13,025	20,386
School income	55,395	39,169
Coaching income	18,913	9,568
Project activities	1,124	4,063
Birthday events	215	-
	88,672	73,186
Investment income		
Deposit account interest	104	26
	161,781	152,467
Total incoming resources		
EXPENDITURE		
Charitable activities		
Co-ordinator fees	41,234	29,033
Coaching fees	83,062	77,257
Equipment hire	2,559	1,215
Facility hire	10,838	19,125
Marketing	1,706	211
Event fees	-	602
Class4Kids	248	-
Volunteer expenses	400	-
Training	760	770
Travel	207	-
Trophies	28	672
Catering	1,806	6,092
Kit	762	924
Project activity	-	536
	143,610	136,437
Support costs		
Management		
Insurance	1,948	1,435
Sundries	7	16
Grant fees	180	180
Computer software	593	746
Carried forward	2,728	2,377

This page does not form part of the statutory financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2024**

	2024 £	2023 £
Management		
Brought forward	2,728	2,377
Accountancy	1,308	960
Legal fees	190	-
	<u>4,226</u>	<u>3,337</u>
Finance		
Bank charges	1,774	2,022
Computer equipment	215	215
	<u>1,989</u>	<u>2,237</u>
Other		
Admin fees	500	-
Total resources expended	<u>150,325</u>	<u>142,011</u>
Net income	<u><u>11,456</u></u>	<u><u>10,456</u></u>

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188162

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
FOR
THE BRAKES COMMUNITY FOUNDATION CIO

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2023**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to 30 June 2023, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2023**

Registered office

Your Co-Op
Communiuty Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies
O Spencer
M Illum
P C O'Rafferty (resigned 6.9.2022)
Mrs D Johnston-Smith Trustee (appointed 1.11.2022)

Independent Examiner

Stuart Grosvenor
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 12 April 2024 and signed on its behalf by:

J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

12 April 2024

THE BRAKES COMMUNITY FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		79,255	50,780
Other trading activities	2	73,186	15,083
Investment income	3	26	2
Total		152,467	65,865
 EXPENDITURE ON			
Charitable activities			
Grants		142,011	70,264
 NET INCOME/(EXPENDITURE)		10,456	(4,399)
 RECONCILIATION OF FUNDS			
Total funds brought forward		7,997	12,396
 TOTAL FUNDS CARRIED FORWARD		18,453	7,997

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2023

		2023	2022
		Unrestricted	Total
		fund	funds
	Notes	£	£
FIXED ASSETS			
Tangible assets	7	645	-
CURRENT ASSETS			
Debtors	8	5,903	184
Cash at bank		15,831	23,244
		21,734	23,428
CREDITORS			
Amounts falling due within one year	9	(3,926)	(15,431)
NET CURRENT ASSETS		17,808	7,997
TOTAL ASSETS LESS CURRENT LIABILITIES		18,453	7,997
NET ASSETS		18,453	7,997
FUNDS	10		
Unrestricted funds		18,453	7,997
TOTAL FUNDS		18,453	7,997

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12 April 2024 and were signed on its behalf by:

J Eales - Trustee

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Holiday camp	20,386	5,734
School income	39,169	9,349
Coaching income	9,568	-
Project activities	4,063	-
	<u>73,186</u>	<u>15,083</u>

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	26	2
	<u>26</u>	<u>2</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	215	-
	<u>215</u>	<u>-</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,780
Other trading activities	15,083
Investment income	2
Total	<u>65,865</u>
EXPENDITURE ON	
Charitable activities	
Grants	<u>70,264</u>
NET INCOME/(EXPENDITURE)	(4,399)
RECONCILIATION OF FUNDS	
Total funds brought forward	12,396
TOTAL FUNDS CARRIED FORWARD	<u>7,997</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

7. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	<u>860</u>
DEPRECIATION	
Charge for year	<u>215</u>
NET BOOK VALUE	
At 30 June 2023	<u>645</u>
At 30 June 2022	<u>-</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	5,903	-
Prepayments	-	184
	<u>5,903</u>	<u>184</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	2,960	9,511
Other creditors	6	-
Accruals and deferred income	960	5,920
	<u>3,926</u>	<u>15,431</u>

10. MOVEMENT IN FUNDS

	At 1.7.22 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	7,997	10,456	18,453
	<u>7,997</u>	<u>10,456</u>	<u>18,453</u>
TOTAL FUNDS	<u>7,997</u>	<u>10,456</u>	<u>18,453</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	152,467	(142,011)	10,456
	<u>152,467</u>	<u>(142,011)</u>	<u>10,456</u>
TOTAL FUNDS	<u>152,467</u>	<u>(142,011)</u>	<u>10,456</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	12,396	(4,399)	7,997
TOTAL FUNDS	<u>12,396</u>	<u>(4,399)</u>	<u>7,997</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,865	(70,264)	(4,399)
TOTAL FUNDS	<u>65,865</u>	<u>(70,264)</u>	<u>(4,399)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	12,396	6,057	18,453
TOTAL FUNDS	<u>12,396</u>	<u>6,057</u>	<u>18,453</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	218,332	(212,275)	6,057
TOTAL FUNDS	<u>218,332</u>	<u>(212,275)</u>	<u>6,057</u>

THE BRAKES COMMUNITY FOUNDATION CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2023**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	12,123	4,275
Grants	67,132	46,505
	79,255	50,780
Other trading activities		
Holiday camp	20,386	5,734
School income	39,169	9,349
Coaching income	9,568	-
Project activities	4,063	-
	73,186	15,083
Investment income		
Deposit account interest	26	2
Total incoming resources	152,467	65,865
EXPENDITURE		
Charitable activities		
Co-ordinator fees	29,033	11,460
Coaching fees	77,257	36,291
Equipment hire	1,215	2,299
Facility hire	19,125	7,609
Marketing	211	1,411
Event fees	602	1,250
Training	770	78
Travel	-	1,000
Trophies	672	857
Sponsorship	-	1,000
Catering	6,092	-
Kit	924	-
Project activity	536	-
	136,437	63,255
Support costs		
Management		
Insurance	1,435	1,270
Sundries	16	298
Grant fees	180	3,704
Computer software	746	304
Accountancy	960	960
	3,337	6,536

This page does not form part of the statutory financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2023**

	2023 £	2022 £
Management		
Finance		
Bank charges	2,022	473
Computer equipment	215	-
	2,237	473
Total resources expended	142,011	70,264
Net income/(expenditure)	10,456	(4,399)

This page does not form part of the statutory financial statements

Accounts

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188162

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE BRAKES COMMUNITY FOUNDATION CIO

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to 30 June 2022, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2022**

Registered office

Your Co-Op
Communiuty Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies (appointed 13.9.2021)
O Spencer (appointed 1.8.2021)
M Illum
P C O'Rafferty (resigned 6.9.2022)
Mrs D Johnston-Smith (appointed 1.11.2022)

Independent Examiner

Stuart Grosvenor
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:

J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

24 April 2023

THE BRAKES COMMUNITY FOUNDATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

		Year ended 30.6.22 Unrestricted fund £	Period 25.2.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,780	33,440
Other trading activities	2	15,083	-
Investment income	3	2	-
Total		65,865	33,440
 EXPENDITURE ON			
Charitable activities			
Grants		70,264	15,541
Other		-	5,503
Total		70,264	21,044
 NET INCOME/(EXPENDITURE)		(4,399)	12,396
 RECONCILIATION OF FUNDS			
Total funds brought forward		12,396	-
 TOTAL FUNDS CARRIED FORWARD		7,997	12,396

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	184	-
Cash at bank		<u>23,244</u>	<u>14,466</u>
		23,428	14,466
 CREDITORS			
Amounts falling due within one year	7	<u>(15,431)</u>	<u>(2,070)</u>
 NET CURRENT ASSETS		<u>7,997</u>	<u>12,396</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,997</u>	12,396
 NET ASSETS		<u><u>7,997</u></u>	<u><u>12,396</u></u>
 FUNDS	8		
Unrestricted funds		<u>7,997</u>	<u>12,396</u>
 TOTAL FUNDS		<u><u>7,997</u></u>	<u><u>12,396</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:



J Eales - Trustee

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Holiday camp	5,734	-
School income	9,349	-
	<u>15,083</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

3. INVESTMENT INCOME

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Deposit account interest	<u>2</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>33,440</u>
 EXPENDITURE ON	
Charitable activities	
Grants	15,541
Other	<u>5,503</u>
Total	<u>21,044</u>
 NET INCOME	 12,396
 TOTAL FUNDS CARRIED FORWARD	 <u>12,396</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>184</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,511	1,110
Accruals and deferred income	5,920	960
	<u>15,431</u>	<u>2,070</u>

8. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	12,396	(4,399)	7,997
	<u>12,396</u>	<u>(4,399)</u>	<u>7,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,865	(70,264)	(4,399)
	<u>65,865</u>	<u>(70,264)</u>	<u>(4,399)</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.21 £
Unrestricted funds		
General fund	12,396	12,396
	<u>12,396</u>	<u>12,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,440	(21,044)	12,396
	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,275	3,000
Grants	46,505	30,440
	50,780	33,440
Other trading activities		
Holiday camp	5,734	-
School income	9,349	-
	15,083	-
Investment income		
Deposit account interest	2	-
	2	-
Total incoming resources	65,865	33,440
EXPENDITURE		
Charitable activities		
Co-ordinator fees	11,460	200
Coaching fees	36,291	8,480
Equipment hire	2,299	880
Facility hire	7,609	720
Marketing	1,411	65
Mentoring	-	5,196
Event fees	1,250	-
Training	78	-
Travel	1,000	-
Trophies	857	-
Sponsorship	1,000	-
	63,255	15,541
Support costs		
Management		
Insurance	1,270	-
Sundries	298	270
Grant fees	3,704	4,133
Computer software	304	72
Accountancy	960	960
	6,536	5,435

THE BRAKES COMMUNITY FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Management Finance		
Bank charges	<u>473</u>	<u>68</u>
Total resources expended	<u>70,264</u>	<u>21,044</u>
Net (expenditure)/income	<u><u>(4,399)</u></u>	<u><u>12,396</u></u>

REGISTERED COMPANY NUMBER: (England and Wales)
REGISTERED CHARITY NUMBER: 1188162

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022
FOR
THE BRAKES COMMUNITY FOUNDATION CIO

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 30 June 2022**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the year ended 30 June 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the year to 30 June 2022, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

(England and Wales)

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

**REPORT OF THE TRUSTEES
for the year ended 30 June 2022**

Registered office

Your Co-Op
Communiuty Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales
R W Davies (appointed 13.9.2021)
O Spencer (appointed 1.8.2021)
M Illum
P C O'Rafferty (resigned 6.9.2022)
Mrs D Johnston-Smith (appointed 1.11.2022)

Independent Examiner

Stuart Grosvenor
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 24 April 2023 and signed on its behalf by:

J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Grosvenor

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

24 April 2023

THE BRAKES COMMUNITY FOUNDATION CIO

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

		Year ended 30.6.22 Unrestricted fund £	Period 25.2.20 to 30.6.21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		50,780	33,440
Other trading activities	2	15,083	-
Investment income	3	2	-
Total		65,865	33,440
 EXPENDITURE ON			
Charitable activities			
Grants		70,264	15,541
Other		-	5,503
Total		70,264	21,044
 NET INCOME/(EXPENDITURE)		(4,399)	12,396
 RECONCILIATION OF FUNDS			
Total funds brought forward		12,396	-
 TOTAL FUNDS CARRIED FORWARD		7,997	12,396

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Debtors	6	184	-
Cash at bank		<u>23,244</u>	<u>14,466</u>
		23,428	14,466
 CREDITORS			
Amounts falling due within one year	7	<u>(15,431)</u>	<u>(2,070)</u>
 NET CURRENT ASSETS		<u>7,997</u>	<u>12,396</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,997</u>	12,396
 NET ASSETS		<u><u>7,997</u></u>	<u><u>12,396</u></u>
 FUNDS	8		
Unrestricted funds		<u>7,997</u>	<u>12,396</u>
 TOTAL FUNDS		<u><u>7,997</u></u>	<u><u>12,396</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2023 and were signed on its behalf by:



J Eales - Trustee

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the year ended 30 June 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Holiday camp	5,734	-
School income	9,349	-
	<u>15,083</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO
NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

3. INVESTMENT INCOME

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Deposit account interest	<u>2</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the period ended 30 June 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>33,440</u>
 EXPENDITURE ON	
Charitable activities	
Grants	15,541
Other	<u>5,503</u>
Total	<u>21,044</u>
 NET INCOME	 12,396
 TOTAL FUNDS CARRIED FORWARD	 <u>12,396</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	<u>184</u>	<u>-</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	9,511	1,110
Accruals and deferred income	5,920	960
	<u>15,431</u>	<u>2,070</u>

8. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
Unrestricted funds			
General fund	12,396	(4,399)	7,997
	<u>12,396</u>	<u>(4,399)</u>	<u>7,997</u>
TOTAL FUNDS	<u>12,396</u>	<u>(4,399)</u>	<u>7,997</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	65,865	(70,264)	(4,399)
	<u>65,865</u>	<u>(70,264)</u>	<u>(4,399)</u>
TOTAL FUNDS	<u>65,865</u>	<u>(70,264)</u>	<u>(4,399)</u>

Comparatives for movement in funds

	Net movement in funds £	At 30.6.21 £
Unrestricted funds		
General fund	12,396	12,396
	<u>12,396</u>	<u>12,396</u>
TOTAL FUNDS	<u>12,396</u>	<u>12,396</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,440	(21,044)	12,396
	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>
TOTAL FUNDS	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2022

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,275	3,000
Grants	46,505	30,440
	50,780	33,440
Other trading activities		
Holiday camp	5,734	-
School income	9,349	-
	15,083	-
Investment income		
Deposit account interest	2	-
	2	-
Total incoming resources	65,865	33,440
EXPENDITURE		
Charitable activities		
Co-ordinator fees	11,460	200
Coaching fees	36,291	8,480
Equipment hire	2,299	880
Facility hire	7,609	720
Marketing	1,411	65
Mentoring	-	5,196
Event fees	1,250	-
Training	78	-
Travel	1,000	-
Trophies	857	-
Sponsorship	1,000	-
	63,255	15,541
Support costs		
Management		
Insurance	1,270	-
Sundries	298	270
Grant fees	3,704	4,133
Computer software	304	72
Accountancy	960	960
	6,536	5,435

THE BRAKES COMMUNITY FOUNDATION CIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 30 June 2022**

	Year ended 30.6.22 £	Period 25.2.20 to 30.6.21 £
Management Finance		
Bank charges	<u>473</u>	<u>68</u>
Total resources expended	<u>70,264</u>	<u>21,044</u>
Net (expenditure)/income	<u><u>(4,399)</u></u>	<u><u>12,396</u></u>

The Brakes Community Foundation CIO
Your Co-Op
Community Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Our ref: 10625/8739145/LR6a

24 April 2023

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
Seven Stars House
1 Wheler Road
Coventry
CV3 4LB

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of the charity's financial statements for the year ended 30 June 2022. These enquiries have included inspection of supporting documentation where appropriate. All representations are made to the best of our knowledge and belief.

General

- 1 We have fulfilled our responsibilities as directors / trustees as set out in the terms of your engagement letter, under the Companies Act 2006/ for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
- 2 All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
- 3 All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
- 4 The financial statements are free of material misstatements, including omissions.

Internal control and fraud

- 5 We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
- 6 We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
- 7 We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

- 8 The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
- 9 All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

10 We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

11 Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

12 The charity has not granted any advances or credits to, or made guarantees on behalf of, trustees other than those disclosed in the financial statements.

Legal claims

13 We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for, and disclosed in, the financial statements.

Law and regulations

14 We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

15 Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

16 All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

17 We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

18 All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

We acknowledge our legal responsibility regarding disclosure of information to you as examiners and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing your report of which you are unaware.

Yours faithfully



.....
Signed on behalf of the board of [directors / trustees]*

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 25 FEBRUARY 2020 TO 30 JUNE 2021
FOR
THE BRAKES COMMUNITY FOUNDATION CIO**

Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

THE BRAKES COMMUNITY FOUNDATION CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
for the period 25 February 2020 to 30 June 2021**

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THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES for the period 25 February 2020 to 30 June 2021

The trustees present their report with the financial statements of the charity for the period 25 February 2020 to 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 25 February 2020 and commenced trading on 1 July 2020.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Brakes Community Foundation is a charity set up to support the local community in partnership with Leamington Football Club. Alongside the support for the local community, the charity also aims to support a lot of other positive charitable activities and causes using the connections they have in the football world.

The charity aims to help the local community by:

- Providing grants
- Providing finance
- Providing use of buildings/facilities
- Provision of a number of services
- Provision of advice and support

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the period from 25 February 2020 to 30 June 2021, Brakes Community Foundation benefited the community in the following ways:

- Education and training
- The advancement of health or saving of lives
- Assist with those suffering from forms of disability
- Provision and support of amateur sport
- Provision of recreational activities

FINANCIAL REVIEW

Reserves policy

It is the aim of The Brakes Community Foundation to have 6 months worth of operating costs in its current account at any given time, which equates to approximately £10,000, although there is no formal policy on this.

The Brakes Community Foundation relies primarily on donations or grants from individuals, organisations and businesses in the local community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Trustees are currently appointed in line with the rules set out by the charity. Trustees are currently drawn from Leamington Football Club or from experienced candidates in the local environment.

Organisational structure

The Brakes Community Foundation currently has 5 trustees. J Eales is the chair of the trustees. The other trustees all assist with the day to day running of the charity. The finances for the charity are dealt with by O Spencer.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1188162

THE BRAKES COMMUNITY FOUNDATION CIO

REPORT OF THE TRUSTEES
for the period 25 February 2020 to 30 June 2021

Registered office

Your Co-Op Community Stadium
Harbury Lane
Leamington Spa
Warwickshire
CV33 9QB

Trustees

J Eales (appointed 29.4.2020)
R W Davies (appointed 13.9.2021)
O Spencer (appointed 1.8.2021)
M Illum (appointed 10.5.2021)
P C O'Rafferty (appointed 29.4.2020)

Independent Examiner

Wayne Gutteridge FCA FCCA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Approved by order of the board of trustees on 27 April 2022 and signed on its behalf by:



J Eales - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE BRAKES COMMUNITY FOUNDATION CIO**

Independent examiner's report to the trustees of The Brakes Community Foundation CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 25 February 2020 to 30 June 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wayne Gutteridge FCA FCCA
Harrison Beale & Owen Limited
Chartered Accountants
Highdown House
11 Highdown Road
Leamington Spa
Warwickshire
CV31 1XT

Date: 27 April 2022

THE BRAKES COMMUNITY FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES
for the period 25 February 2020 to 30 June 2021

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		33,440
 EXPENDITURE ON		
Charitable activities		
Grants		15,541
Other		<u>5,503</u>
Total		<u>21,044</u>
 NET INCOME		<u>12,396</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>12,396</u></u>

The notes form part of these financial statements

THE BRAKES COMMUNITY FOUNDATION CIO

BALANCE SHEET
30 June 2021

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		14,466
CREDITORS		
Amounts falling due within one year	3	(2,070)
NET CURRENT ASSETS		<u>12,396</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>12,396</u>
NET ASSETS		<u>12,396</u>
FUNDS	4	
Unrestricted funds		<u>12,396</u>
TOTAL FUNDS		<u>12,396</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 April 2022 and were signed on its behalf by:

.....
J Eales - Trustee

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS for the period 25 February 2020 to 30 June 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 30 June 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 30 June 2021.

THE BRAKES COMMUNITY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
for the period 25 February 2020 to 30 June 2021

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	1,110
Accruals and deferred income	<u>960</u>
	<u>2,070</u>

4. MOVEMENT IN FUNDS

	Net movement in funds £	At 30.6.21 £
Unrestricted funds		
General fund	12,396	12,396
	<u>12,396</u>	<u>12,396</u>
TOTAL FUNDS	<u>12,396</u>	<u>12,396</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,440	(21,044)	12,396
	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>
TOTAL FUNDS	<u>33,440</u>	<u>(21,044)</u>	<u>12,396</u>

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 30 June 2021.

THE BRAKES COMMUNITY FOUNDATION CIO
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the period 25 February 2020 to 30 June 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	3,000
Grants	<u>30,440</u>

33,440

Total incoming resources

33,440

EXPENDITURE

Charitable activities

Co-ordinator fees	200
Coaching fees	8,480
Equipment hire	880
Facility hire	720
Marketing	65
Mentoring	<u>5,196</u>

15,541

Support costs

Management

Sundries	270
Grant fees	4,133
Computer software	72
Accountancy	<u>960</u>

5,435

Finance

Bank charges	<u>68</u>
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Total resources expended

21,044

Net income

12,396