

GOD'S BUILDERS FELLOWSHIP

(TRADING NAME: GBF INTERNATIONAL)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

GOD'S BUILDERS FELLOWSHIP

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FOR THE YEAR ENDED 31 MARCH 2021

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GOD'S BUILDERS FELLOWSHIP
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

CHARITY NO NUMBER: **1188151(England and Wales)**

TRUSTEES: **Excellent Emechebe
Marcel Ofomata
Chizoba Orji
Jenifer Minnot**

BUSINESS ADDRESS: **241 Fulbourne ROAD
London
E17 4HJ**

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GOD'S BUILDERS FELLOWSHIP

REPORTS OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and accounts for the year ended 31 March 2021. The accounts have been prepared in accordance with the Constitution of a Charitable Incorporated Organization and The Charities Act 2011 and Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2015). The reports take account of the requirement for Trustees to report annually on public benefit and the Trustees have had the Charity Commission's guidance on public benefit.

Structure, governance, and management

Governing Document

GBF International is a Charitable Incorporated Organizations. The charity adopted Foundation ' model constitution for CIO on the 24 February 2020.

Appointment of trustees

Trustees are nominated by the chair. In appointing trustees, consideration is given to individuals who have adequate experience in running organized youth groups, training and education and community outreach.

Policies Adopted for the Induction and Training of Trustees

The induction process for any newly appointed member of the Trustees comprises an initial meeting with the Chair and other Trustees, followed by a series of short meetings with the chairman on the powers and responsibilities of the Trustees.

Organisational Structure and Decision Making

The fellowship is organised so that the trustees meet every month to manage its affairs. The Chairman manages the day-to-day administration of the ministry with the assistance of volunteered members.

At the Trustee meetings, agreement is made by the Trustees on the strategy and activities of the ministry which includes charitable donations, investments, reserves and risk management policies and performance. Mrs. Excellent Emechebe birthed the vision of starting the fellowship. She is the Chairman of the fellowship's board of trustee and the leadership team supports her in the vision of the fellowship.

Risk Management

The Trustees have assessed the major risks to which the ministry is exposed, particularly those relating to the operations and finances of the fellowship and are satisfied that effective and adequate systems and procedures are in place to mitigate our exposure to the major risks.

Reserves Policy

It is the policy of the Charity to maintain unrestricted funds, As the charity is new with limited income, the trustees will regularly review the reserves position of the fellowship in accordance with their commitments and anticipations.

Objectives

We are a chosen family of love, motivated individuals who singled themselves out from different denominations to demonstrate agape love & pour out sacrificial service unto God. We are dedicated to encouraging and teach the full gospel of our lord Jesus Christ by providing a dynamic alternative but complementary platform to the church;

The objects of the ministry are,

1. To advance the Christian religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals producing and/or distributing literature to enlighten others about the Christian religion.
2. The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty.
3. To advance in life and relieve needs of young people through:
 - (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
 - (b) Providing support and activities which develop their skills, capacities, and capabilities to enable them to participate in society as mature and responsible individuals.

Activities

Our motto is "THE DEFENDER OF HIS NAME" and because GOD defends us, we are willing to go extra miles for Christ. GBF is a family and a spiritual home. We are uniquely unique. The moment you step in here just have a deep breath because here is your final bus stop. God lives here and visit other places. Feel free and make yourself comfortable this is your family, we love you. This is a love centre and when one is crying all of us are crying and otherwise.

We meet every Thursday for our weekly meetings. We also have these unique outreaches and programmes we do yearly;

- 1) Insurance Day – At beginning of the year we insure our lives, families i.e., everything we have unto God.
- 2) Fruitful day of Blessing – we come with fruits that depicts our miracles
- 3) Evening with the king
- 4) Children's day
- 5) Singles outreach
- 6) Men's Corner
- 7) Men's Rally day
- 8) Summer Trip
- 9) Teens Day
- 10) Women's day
- 11) September Family day
- 12) Covenant day
- 13) Thanksgiving (mid year & End of year)
- 14) Love feast
- 15) Christmas Carol

The trustees and the fellowship leaders meet every month where discussions and agreements are made by the Trustees on the strategy and activities of the charity which includes charitable donations, visitations, seminars, trainings investments, reserves and risk management policies and performance.

The effect of the pandemics on organizing in presence activities is still on going. During the trustee's meeting, it was discussed and agreed to continue with all the activities via zoom where possible.

During the Covid-19 lockdown, the fellowship gave into food bank, helped members who were sick with covid to pay one month house rent, gave money to grieving families, supported the widows and other members who needed help in the fellowship with financial gift, celebrated the aged mothers in the fellowship with gifts and also sent Christmas gift to children department of Newnham hospital.

The charity also had successfully empowerment seminars and conferences for men, women, and youth during the year where the attendees were adequately equipped and educated on the principles and doctrines of living a happy Christian life.

The Fellowship prays every morning by 5:30am apart from Saturdays when we pray at 6am. Also, we have members who stand in gap for us in prayers every Tuesday and Wednesday.

GBF consistently follows up on members and some members of the public, locally and internationally, who have been severely affected by the pandemic and lockdown. This had positive impact on people's mental health and afforded them avenue to open-up if anything to discuss on issues bothering them.

Financial Review

As the ministry is relatively new and membership also was affected by the pandemic, the charity had a closing of **£295** for the year ended 31 March 2021.

STATE OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SIGNED ON BEHALF OF BOARD BY:

Mrs. Excellent Emechebe
For the Trustees

GOD'S BUILDERS FELLOWSHIP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
Incoming resources from generating funds:			
Voluntary Income	2	14,867	14,867
Total incoming resources		14,867	14,867
Resources Expended			
Payments in Furtherance of charitable objectives			
Charitable activities	3	14,572	14,572
Governance costs	4	-	-
Total resources expended		14,572	14,572
Net incoming resources/(net outgoing resources)			
before transfers between funds		295	295
Transfer between funds		-	-
Other recognise gains and losses		-	-
Net movement in funds		295	295
Total funds brought forward		-	-
Total funds carried forward for the year ended 31/03/2021		295	295

GOD'S BUILDERS FELLOWSHIP

BALANCE SHEET

AS AT 31 MARCH 2021

All figures are in £

<u>FIXED ASSETS</u>	<u>Notes</u>	<u>Mar-21</u>
Tangible assets		-
Intangible assets		-
Total fixed assets		-
 <u>CURRENT ASSETS</u>		
Debtors		-
Cash at Bank and Hand		295
Total current assets		295
 <u>LIABILITIES</u>		
Creditors:amount falling due within one year		-
Net Current assets and Liabilities		295
 Total net assets or liabilities		
		295
 <u>THE FUNDS OF THE CHURCH</u>		
Church Fund and Reserve		295
 TOTAL CHURCH FUNDS		
		295

APPROVED BY:

Excellent Emechebe
For the Trustees

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Date

GOD'S BUILDERS FELLOWSHIP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March

1. Accounting policies

The accounting policies have been applied consistently throughout the year and the preceding year.

a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (SORP 2015) and the Charities Act 2011.

b. Incoming resources

Income resources have been clearly broken down to show the various sources of funds for the charity. The unrestricted income consists of funds the charity has discretionary control as regards to its disbursement. Please note that all incoming resources are only accounted for in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when it is receivable while donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

c. Resources expended

Resources expended shows the governance cost and money spent on charitable activities. Expenditure is recognised on accrual basis as a liability is incurred. Expenditure could be VAT inclusive if it cannot be fully recovered, and it is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

2. Voluntary income

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
Offering and Tithe	14,867	14,867
Gift Aid	-	-
	<u>14,867</u>	<u>14,867</u>

3. Cost of Charitable Activities

	Activities Undertaken directly	<u>2021</u> <u>Total</u>
	£	£
Charitable activities	14,572	14,572
	<u>14,572</u>	<u>14,572</u>

4. Governance Costs

	<u>Unrestricted Funds</u>	<u>2021</u> <u>Total</u>
	£	£
Accountancy Fee	-	-
Legal and Consultancy Fee	-	-
Bank Charges	-	-
	<u>-</u>	<u>-</u>

5. Employees

	<u>2021</u>
	£
Wages & Salaries	
PAYE & NIC	-
	<u>-</u>

No employee received emoluments of more than £60,000.00 during the period under review.

Number of employees = 0. The charity made use of volunteered services during this financial year.

6. Unrestricted funds

Unrestricted funds	At			At
	2020	Incoming resources	Outgoing resources	2021
	£	£	£	£
	-	14,867	14,572	295

**Respective
responsibilities of
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether matters have come to my attention.

**Independent examiner's
statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention.

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent examiner

Light Accountants Ltd

GOD'S BUILDERS FELLOWSHIP

SCHEDULE OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 MARCH 2021

<u>RECEIPTS:</u>	<u>£</u>	<u>£</u>	<u>£</u>
Incoming Resources:			
Offering			14,867.00
Tithe			-
Gift Aid			-
Total receipts			14,867.00

CHARITABLE ACTIVITIES:

Grants

Charitable donations	7,000.00	7,000.00
		7,000.00

Management and administration

Hall rental	2,250.00
Visiting Ministers	1,850.00
Conference & Seminars and Outing	620.00
Telephone Fax and Internet Services	672.00
Softwares and Subscriptions	1,010.00
Printing, Postage & Stationery	450.00
Advertising and PR	720.00

Total Expenditure	7,572.00
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TOTAL CHARITABLE ACTIVITIES EXPENDITURE	14,572.00
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Excess of receipts over payments	295.00
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Bank current and deposit accounts at 31/03/2021	295.00
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