

THE BEN RAEMERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

THE BEN RAEMERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Beg-Baloch F Bortoli S Crome R Mathieson
Charity number	1188150
Principal address	Flat 4 120 Gowers Walk LONDON E1 8GG
Independent examiner	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF

THE BEN RAEMERS FOUNDATION

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THE BEN RAEMERS FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve the needs of people with mental health issues or those at risk of mental health issues. In particular but not exclusively those within the skateboarding community in the UK by:

- Providing educational resources to inform people about mental health issues.
- Providing training schemes for volunteers, the general public and service providing organisations, to raise awareness and increase the ability to assist those in need.
- Raising public awareness of mental health issues.

The overall aim of the foundation is to help prevent loss to suicide. We want to enable the skateboarding community to have opportunities to develop the skills and tools needed to support each other to understand and address mental health by:

- Creating social media content to raise awareness of mental health issues.
- Making films highlighting skaters' personal journeys in mental health.
- Delivering suicide prevention training to skate teams and crews, managers, professional skateboarders, photographers and skate shops across the globe.
- By creating platforms and safe spaces for people to talk about mental health within the context of the skateboarding world. We are breaking down fears, improving knowledge and changing preconceptions and misgivings around mental health stigma and taboos.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The foundation considers the considerable fundraising activities from our networks a part of volunteering. The people who attend our events and take part in training are also volunteering their time to advance the cause.

We are working on developing a volunteering offer for future delivery.

Achievements and performance

Despite the global pandemic which meant that we had to reevaluate our plans for delivery, the trustees see that the Foundation adapted and were able to deliver a range of achievements.

These include:

- Enabling access to learning about suicide interventions and awareness through delivering suicide prevention training to a broad range of people who are identified as part of the skateboarding community.
- Promoting positive awareness of mental health conditions and theoretical perspectives through animations on our social media pages
- Enabling conversations around therapies and addiction through conversations and on engagement on our social media platforms
- Enabling access to learning around wellbeing from skateboarders via Instagram live

THE BEN RAEMERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Foundation hosted a book launch and auction of Photographs. The event launched a book created by Converse and Enjoi, celebrating the life and career of Ben Raemer as told by his nearest and dearest. The silent auction raised money for the foundation and a limited amount of books were distributed to those that attended.

Financial review

At the end of the financial period, the Foundation had £325,178 (31-12-21 - £192,581) of unrestricted funds. These funds will go towards governance, delivery and organisational management costs and charitable spending in 2022 and 2023.

The Trustees maintain unrestricted reserves to a level that enable us to meet our future charitable objectives with a secure financial position. This will enable us to remain financially viable and maintain Ben's legacy.

The Ben Raemers Foundation principal source of funding is from donations of individuals and corporates within skateboarding.

We have received generous donations from Skate brands including Vans, Converse, Dwindle, Deluxe, Clown and Lost Art. Numerous individual's have also donated from personal funds and epic fundraising events and sales.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution.

The trustees who served during the year and up to the date of signature of the financial statements were:

L Beg-Baloch

F Bortoli

S Crome

R Mathieson

Appointment of charity trustees.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the Board of Trustees.

.....
S Crome

Trustee

Date:

THE BEN RAEMERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BEN RAEMERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Ben Raemers Foundation (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Friend-James Limited

4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

Dated:

THE BEN RAEMERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	141,597	35,789	177,386	98,475	17,242	115,717
Other trading activities	4	5,142	425	5,567	11,100	-	11,100
Total income		146,739	36,214	182,953	109,575	17,242	126,817
Expenditure on:							
Raising funds	5	4,351	29,750	34,101	551	4,750	5,301
Charitable activities							
Charitable activities	6	9,791	44,204	53,995	4,375	16,505	20,880
Total charitable expenditure		9,791	44,204	53,995	4,375	16,505	20,880
Total expenditure		14,142	73,954	88,096	4,926	21,255	26,181
Net income/(expenditure) for the year/							
Net movement in funds		132,597	(37,740)	94,857	104,649	(4,013)	100,636
Fund balances at 1 January 2022		192,581	51,467	244,048	87,932	55,480	143,412
Fund balances at 31 December 2022		325,178	13,727	338,905	192,581	51,467	244,048

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BEN RAEMERS FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		4,516		111
Current assets					
Cash at bank and in hand		337,035		245,917	
Creditors: amounts falling due within one year	11	(2,646)		(1,980)	
Net current assets			334,389		243,937
Total assets less current liabilities			338,905		244,048
Income funds					
Restricted funds	12		13,727		51,467
Unrestricted funds			325,178		192,581
			338,905		244,048

The financial statements were approved by the Trustees on

.....
S Crome
Trustee

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Ben Raemers Foundation is a charitable incorporated organisation.

1.1 Reporting period

The current period is less than a year due to the "Foundation" wanting to bring its reporting period in-line with its grants expenditure period. Due to this the comparatives (and notes) may not be entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
Computers	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies	Unrestricted funds	2022 £	Restricted funds	2022 £	Total	2022 £	Unrestricted funds	2021 £	Restricted funds	2021 £	Total	2021 £
Donations and gifts	101,525	-	-	-	101,525	73,584	-	-	-	-	73,584	-
Other grants received	40,072	35,789	35,789	75,861	75,861	24,891	17,242	17,242	17,242	42,133	42,133	-
	141,597	35,789	35,789	177,386	177,386	98,475	17,242	17,242	17,242	115,717	115,717	-
Grants receivable for core activities												
Grant - Tides to raise awareness and reduce stigma of mental health in skateboarding	-	35,789	35,789	35,789	35,789	-	17,242	17,242	17,242	17,242	17,242	-
Grant - Paypal Giving	40,072	-	-	40,072	40,072	24,891	-	-	-	-	24,891	-
	40,072	35,789	35,789	75,861	75,861	24,891	17,242	17,242	17,242	42,133	42,133	-

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Other trading activities

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2022 £	2022 £	2022 £	2021 £
Fundraising events	5,142	425	5,567	11,100

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

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THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Depreciation and impairment	1,503	26
Consultancy services - suicide awareness and prevention	38,723	9,487
Training licences and support - suicide awareness and prevention	3,161	6,959
Support costs - Accountancy	5,229	1,440
Support costs - Printing, postage and stationary	1,558	225
Support costs - Computer and IT expenses	112	38
Support costs - Travel	751	418
Support costs - Subscriptions	870	676
Support costs - Rent	775	-
Support costs - Insurance	-	287
Support costs - Cleaning	51	-
Support costs - Bank charges	842	62
Support costs - Entertaining	-	334
Support costs - Motor Vehicle Expenses	420	-
Support costs - Sundry	-	928
	<u>53,995</u>	<u>20,880</u>
	<u>53,995</u>	<u>20,880</u>
Analysis by fund		
Unrestricted funds	9,791	4,375
Restricted funds	44,204	16,505
	<u>53,995</u>	<u>20,880</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>1</u>	<u>-</u>

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

8 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	29,750	4,750

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Tangible fixed assets

	Fixtures and fittings £	Computers £	Total £
Cost			
At 1 January 2022	137	-	137
Additions	188	5,720	5,908
At 31 December 2022	325	5,720	6,045
Depreciation and impairment			
At 1 January 2022	26	-	26
Depreciation charged in the year	73	1,430	1,503
At 31 December 2022	99	1,430	1,529
Carrying amount			
At 31 December 2022	226	4,290	4,516
At 31 December 2021	111	-	111

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	1,260	-
Accruals and deferred income	1,386	1,980
	2,646	1,980

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2021	Movement in funds Incoming resources	Balance at 1 January 2022	Movement in funds Incoming resources	Balance at 31 December 2022
	£	£	£	£	£
Received in the year	73,393	17,242	90,635	36,214	126,849
Resources expended in year	(17,913)	(21,255)	(39,168)	(73,954)	(113,122)
	<u>55,480</u>	<u>(4,013)</u>	<u>51,467</u>	<u>(37,740)</u>	<u>13,727</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	4,516	-	4,516	111	111
Current assets/(liabilities)	<u>320,662</u>	<u>13,727</u>	<u>334,389</u>	<u>51,467</u>	<u>243,937</u>
	<u>325,178</u>	<u>13,727</u>	<u>338,905</u>	<u>51,467</u>	<u>244,048</u>

14 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

	Services received 2022 £	2021 £
R Mathieson	170	4,381
S Crome	<u>1,262</u>	<u>4,799</u>
	<u>1,432</u>	<u>9,180</u>

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Signature 1

Signed by Susie Crome using authentication code UjZNXIBTQ2hPVEhX at IP address 92.6.146.24, on 2023/09/27 14:32:14 Z.

Susie Crome's e-mail address is: susie.crome@gmail.com.