

THE BEN RAEMERS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 DECEMBER 2021

THE BEN RAEMERS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	L Beg-Baloch F Bortoli S Crome R Mathieson
Charity number	1188150
Principal address	Flat 4 120 Gowers Walk LONDON E1 8GG
Independent examiner	Friend-James Limited 4th Floor, Park Gate 161-163 Preston Road Brighton East Sussex BN1 6AF

THE BEN RAEMERS FOUNDATION

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THE BEN RAEMERS FOUNDATION

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the Period ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to relieve the needs of people with mental health issues or those at risk of mental health issues. In particular but not exclusively those within the skateboarding community in the UK by:

- Providing educational resources to inform people about mental health issues.
- Providing training schemes for volunteers, the general public and service providing organisations, to raise awareness and increase the ability to assist those in need.
- Raising public awareness of mental health issues.

The overall aim of the foundation is to help prevent loss to suicide. We want to enable the skateboarding community to have opportunities to develop the skills and tools needed to support each other to understand and address mental health by:

- Creating social media content to raise awareness of mental health issues.
- Making films highlighting skaters' personal journeys in mental health.
- Delivering suicide prevention training to skate teams and crews, managers, professional skateboarders, photographers and skate shops across the globe.
- By creating platforms and safe spaces for people to talk about mental health within the context of the skateboarding world. We are breaking down fears, improving knowledge and changing preconceptions and misgivings around mental health stigma and taboos.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The foundation considers the considerable fundraising activities from our networks a part of volunteering. The people who attend our events and take part in training are also volunteering their time to advance the cause.

We are working on developing a volunteering offer for future delivery.

Achievements and performance

Despite the global pandemic which meant that we had to reevaluate our plans for delivery, the trustees see that the Foundation adapted and were able to deliver a range of achievements.

These include:

- Enabling access to learning about suicide interventions and awareness through delivering suicide prevention training to a broad range of people who are identified as part of the skateboarding community.
- Promoting positive awareness of mental health conditions and theoretical perspectives through animations on our social media pages
- Enabling conversations around therapies and addiction through conversations and on engagement on our social media platforms
- Enabling access to learning around wellbeing from skateboarders via Instagram live

THE BEN RAEMERS FOUNDATION

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

The Foundation hosted a book launch and auction of Photographs. The event launched a book created by Converse and Enjoi, celebrating the life and career of Ben Raemer as told by his nearest and dearest. The silent auction raised money for the foundation and a limited amount of books were distributed to those that attended.

Financial review

At the end of the financial period, the Foundation had £192,581 (31-03-21 - £87,932) of unrestricted funds. These funds will go towards governance, delivery and organisational management costs and charitable spending in 2021 and 2022.

The Trustees maintain unrestricted reserves to a level that enable us to meet our future charitable objectives with a secure financial position. This will enable us to remain financially viable and maintain Ben's legacy.

The Ben Raemers Foundation principal source of funding is from donations of individuals and corporates within skateboarding.

We have received generous donations from Skate brands including Vans, Converse, Dwindle, Deluxe, Clown and Lost Art. Numerous individual's have also donated from personal funds and epic fundraising events and sales.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a charitable incorporated organisation governed by a constitution.

The trustees who served during the Period and up to the date of signature of the financial statements were:

L Beg-Baloch

F Bortoli

S Crome

R Mathieson

Appointment of charity trustees.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The trustees' report was approved by the Board of Trustees.

.....

S Crome

Trustee

Date:

THE BEN RAEMERS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE BEN RAEMERS FOUNDATION

I report to the trustees on my examination of the financial statements of The Ben Raemers Foundation (the charity) for the Period ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Friend-James Limited

4th Floor, Park Gate
161-163 Preston Road
Brighton
East Sussex
BN1 6AF

Dated:

THE BEN RAEMERS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	3	98,475	17,242	115,717	95,051	73,393	168,444
Other trading activities	4	11,100	-	11,100	2,291	-	2,291
Total income		109,575	17,242	126,817	97,342	73,393	170,735
Expenditure on:							
Raising funds	5	551	4,750	5,301	5,955	1,200	7,155
<u>Charitable activities</u>							
Charitable activities	6	4,375	16,505	20,880	3,455	16,713	20,168
Total charitable expenditure		4,375	16,505	20,880	3,455	16,713	20,168
Total expenditure		4,926	21,255	26,181	9,410	17,913	27,323
Net income/(expenditure) for the Period/							
Net movement in funds		104,649	(4,013)	100,636	87,932	55,480	143,412
Fund balances at 1 April 2021		87,932	55,480	143,412	-	-	-
Fund balances at 31 December 2021		192,581	51,467	244,048	87,932	55,480	143,412

The statement of financial activities includes all gains and losses recognised in the Period.

All income and expenditure derive from continuing activities.

THE BEN RAEMERS FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2021 £	£
Fixed assets					
Tangible assets	9		111		137
Current assets					
Debtors	10	-		3,309	
Cash at bank and in hand		245,917		140,566	
		<u>245,917</u>		<u>143,875</u>	
Creditors: amounts falling due within one year	11	(1,980)		(600)	
Net current assets			243,937		143,275
Total assets less current liabilities			<u>244,048</u>		<u>143,412</u>
Income funds					
Restricted funds	12		51,467		55,480
Unrestricted funds			192,581		87,932
			<u>244,048</u>		<u>143,412</u>

The financial statements were approved by the Trustees on

.....
S Crome
Trustee

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The Ben Raemers Foundation is a charitable incorporated organisation.

1.1 Reporting period

The current period is less than a year due to the "Foundation" wanting to bring its reporting period in-line with its grants expenditure period. Due to this the comparatives (and notes) may not be entirely comparable.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2021 £	2021 £	2021 £
Donations and gifts	73,584	-	73,584	90,723	-	90,723
Other grants received	24,891	17,242	42,133	4,328	73,393	77,721
	<u>98,475</u>	<u>17,242</u>	<u>115,717</u>	<u>95,051</u>	<u>73,393</u>	<u>168,444</u>
Grants receivable for core activities						
Grant - Tides to raise awareness and reduce stigma of mental health in skateboarding	-	17,242	17,242	-	73,393	73,393
Grant - Paypal Giving	24,891	-	24,891	4,328	-	4,328
	<u>24,891</u>	<u>17,242</u>	<u>42,133</u>	<u>4,328</u>	<u>73,393</u>	<u>77,721</u>

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2021	2021
	£	£
Fundraising events	11,100	2,214
Trading activity income: other	-	77
	<u>11,100</u>	<u>2,291</u>
Other trading activities	<u>11,100</u>	<u>2,291</u>

5 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£
<u>Fundraising and publicity</u>						
Seeking donations, grants and legacies	-	-	-	1,279	-	1,279
Advertising	378	-	378	4,676	1,200	5,876
Other fundraising costs	173	-	173	-	-	-
Staff costs	-	4,750	4,750	-	-	-
	<u>551</u>	<u>4,750</u>	<u>5,301</u>	<u>5,955</u>	<u>1,200</u>	<u>7,155</u>
Fundraising and publicity	<u>551</u>	<u>4,750</u>	<u>5,301</u>	<u>5,955</u>	<u>1,200</u>	<u>7,155</u>

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

6 Charitable activities

	Charitable activities 2021 £	Charitable activities 2021 £
Depreciation and impairment	26	-
Consultancy services - suicide awareness and prevention	9,487	1,098
Training licences and support - suicide awareness and prevention	6,959	18,265
Support costs - Accountancy	1,440	600
Support costs - Printing, postage and stationary	225	11
Support costs - Computer and IT expenses	38	194
Support costs - Travel	418	-
Support costs - Subscriptions	676	-
Support costs - Rent	287	-
Support costs - Bank charges	62	-
Support costs - Entertaining	334	-
Support costs - Sundry	928	-
	<u>20,880</u>	<u>20,168</u>
	<u>20,880</u>	<u>20,168</u>
Analysis by fund		
Unrestricted funds	4,375	3,455
Restricted funds	16,505	16,713
	<u>20,880</u>	<u>20,168</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the Period.

8 Employees

The average monthly number of employees during the Period was:

	2021 Number	2021 Number
Total	<u>-</u>	<u>-</u>
Employment costs	2021 £	2021 £
Wages and salaries	<u>4,750</u>	<u>-</u>

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

8 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

9 Tangible fixed assets

Fixtures and fittings
£

Cost

At 1 April 2021 137

At 31 December 2021 137

Depreciation and impairment

Depreciation charged in the Period 26

At 31 December 2021 26

Carrying amount

At 31 December 2021 111

At 31 March 2021 137

10 Debtors

2021 2021
£ £

Amounts falling due within one year:

Prepayments and accrued income - 3,309

11 Creditors: amounts falling due within one year

2021 2021
£ £

Accruals and deferred income 1,980 600

THE BEN RAEMERS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2021

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds	
	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
Received in the year	73,393	-	73,393	17,242	90,635
Resources expended in year	-	(17,913)	(17,913)	(21,255)	(39,168)
	<u>73,393</u>	<u>(17,913)</u>	<u>55,480</u>	<u>(4,013)</u>	<u>51,467</u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Tangible assets	111	-	111	137	-	137
Current assets/(liabilities)	192,470	51,467	243,937	87,795	55,480	143,275
	<u>192,581</u>	<u>51,467</u>	<u>244,048</u>	<u>87,932</u>	<u>55,480</u>	<u>143,412</u>

14 Related party transactions

Transactions with related parties

During the Period the charity entered into the following transactions with related parties:

	Services received	
	2021	2021
	£	£
R Mathieson	4,381	5,254
S Crome	4,799	-
	<u>9,180</u>	<u>5,254</u>

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Signature 1

Signed by Susie Crome using authentication code LlxUeXgkXEhqM2x0 at IP address 92.8.181.66, on 2022/12/14 15:00:32 Z.

Susie Crome's e-mail address is: susie.crome@gmail.com.