

Treasurer's Report **AGM 25th February 2026**

Lindley Pre-school CIO

Financial Year 1st September 2024 – 31st August 2025

The accounts for the year have been independently audited by an Accountant, and all figures below relate to the figures submitted in the final accounts for the year which have been emailed to all committee members before the AGM.

INCOME

Total income for the year was £330,177.

The main source of income came from NEF funding which was £251,356 for the year (an increase of £35,500 from 2023/24). The main reason for the rise in NEF is due to more families accessing the 30 hours working families funding.

Income with regards to fees was £44,904 (£4,982 less than in 2023/24). More families have been accessing funding so fees are reduced. Most families are now paying a consumable contribution.

SEN income of £23,765 was received (a decrease of £15,792 from 2023/24).

EXPENDITURE

Total expenditure for the year was £303,334.

The main item of expenditure for the year was with regards to wages (£228,245) and increase of £3,620 from 2023/24.

Our rent for the year was £31,641 (an increase of £1,092 from 2023/24).

Resources - £16,712 – many new resources purchased for the new baby room opening in 2025/26.

Trips and Entertainment - £2,132 – We paid for every preschool child to visit Swithens Farm in July. We funded family events during the year such as Mother's Day / Father's Day, Christmas Party and Graduation ceremony.

Staff Wellbeing - £3,211 – Made up of Christmas and year end meal and flowers and gifts to mark special events.

Repairs and Maintenance – £2,800 towards work done on new baby room (carpets and decorating)

Other items of expenditure have been largely the same as in previous years.

SUMMARY

Lindley Pre-school CIO has had another healthy year financially. We closed the year with a balance of £183,998 in the bank accounts taking into account accruals and creditors.

Due to the nature of our business and the uncertainty surrounding occupancy we need to have healthy reserves to be able to avoid redundancies for our permanent staff where we might have a drop in numbers, hence drop-in fees and funding for a length of time. We ideally need to keep a term's running costs in reserve, and based on last year's figures, a term's running costs would be about £110,000. Based on our reserves policy and funds available we therefore need to consider using the extra funds to further our charity's objectives.

The following proposals could be considered:-

Opening to Younger children (9 months) – We will not be running at a surplus for our youngest children yet so some of the surplus is offsetting this loss.

Upstairs work – We would need to look into budgeting for changes to the kitchen area.

Staff Training – Discuss with manager.

Finance software – Our Treasurer/Business Support Officer has historically used a number of different excel spreadsheets to monitor finances, wages, raise invoices and all have been set up from scratch – the length of time needed to do this increases each year. We could look at purchasing a financial package specifically tailored for an Early Years setting that could then be used by other members of the charity once Karen retires.

Staffing – We

Fee and consumable charge changes from September 2026 - We are awaiting the Kirklees funding rates

Staff sickness pay – We could give an additional benefit to staff based on years of service on top of SSP.

Company Number: CE020832

LINDLEY PRESCHOOL CIO

ACCOUNTS

YEAR ENDED 31 AUGUST 2025

LINDLEY PRESCHOOL CIO

Information

Trustees	Erica Wood (Chair) Karen Marsden (Treasurer) Sally Blake Katharine Johnson Loren Rayner
Charity number	1188143
Company number	CE020832
Business Address	Lindley Methodist Church Centre East Street Lindley Huddersfield HD3 3ND
Accountant	Hodgson Hey Limited Heritage Exchange South Lane Elland HX5 0HG
Bankers	HSBC Bank PLC 2 Cloth Hall Street Huddersfield HD1 2ES

LINDLEY PRESCHOOL CIO

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LINDLEY PRESCHOOL CIO

Independent Examiner's Report to the Trustees

We are reporting on the accounts of the charity for the year ended 31 August 2025, which are set out on pages 2, 3 and 4.

Respective Responsibilities of the Trustees and the Independent Examiner

As trustees' of the charity you are responsible for the preparation of the accounts; you consider that the audit requirement section 145 Charities Act 2011 (the act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commission under section 145 (5)(b) of the Act, whether particular matters have come to our attention during the course of the work undertaken.

Basis of Examiner's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- which gives us reasonable cause to believe that in any material respect the requirements;
 - to keep accounting records in accordance with section 130 of the Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act
- to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hodgson Hey Limited
Chartered Certified Accountants
Heritage Exchange
South Lane
Elland
HX5 0HG

Date.....

LINDLEY PRESCHOOL CIO

Statement of Financial Activities For the Year Ended 31 August 2025

	2025		2024	
	£	£	£	£
Income				
Fundraising	352		681	
Fees	44,904		49,886	
Grants - Apprenticeship	-		1,500	
Grants - NEF	251,356		215,856	
Grants - SEN	23,765		39,555	
Grants - other	7,550		-	
Bank Interest	2,250		2,398	
Donations	-		-	
		330,177		309,876
Expenditure				
Wages and Salaries	228,245		224,625	
Admin costs	7,875		7,344	
Rent Payable	31,641		30,549	
Printing, Postage, Stationery	508		848	
Resources	16,712		8,757	
Website Costs	504		504	
Trips and Entertainment	2,132		1,974	
Domestic Supplies	2,093		2,939	
Snack and Refreshments	2,884		2,741	
Staff Wellbeing and Gifts	3,211		2,431	
Training	1,105		1,050	
Licences, Memberships and Insurance	2,689		2,291	
Accountancy	510		480	
Professional fees	361		349	
Bank charges	64		28	
Repairs and maintenance	2,800		2,770	
Sundry Expenses	-		-	
		303,334		289,680
Surplus for the Year		<u>26,843</u>		<u>20,196</u>

We approve these accounts and confirm that we have made available all relevant records and information for their preparation

Signed on Behalf of Committee Members

Date

LINDLEY PRESCHOOL CIO

Balance Sheet as at 31 August 2025

	2025		2024	
	£	£	£	£
Fixed Assets				
Equipment		-		-
Current Assets				
Prepayments and accrued income	-		-	
Cash at Bank	183,998		153,666	
Cash in Hand	-		-	
	<u>183,998</u>		<u>153,666</u>	
Current Liabilities				
Creditors: Wages	(10,594)		(10,530)	
HMRC	(835)		(3,663)	
Accruals Accountancy	(450)		(450)	
Resources	(5,000)		(2,000)	
Decorating	(2,800)		-	
Website	(504)		-	
Fees refunded in September	-		(900)	
Fees and deposits paid in advance	(849)		-	
	<u>(21,032)</u>		<u>(17,543)</u>	
Net Current Assets		162,966		136,123
Total Assets		<u><u>162,966</u></u>		<u><u>136,123</u></u>
Capital Account				
Balance B/fwd		136,123		115,927
Surplus for the Year		26,843		20,196
		<u><u>162,966</u></u>		<u><u>136,123</u></u>

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LINDLEY PRESCHOOL CIO

**Bank Reconciliation
as at 31 August 2025**

	£
Opening Balace per Accounts 1 September 2024	153,666
Total Income For Year	333,418
Total Expenses For Year	(303,086)
Closing Balance per Cash Book 31 August 2025	<u><u>183,998</u></u>

Lindley Preschool CIO bank accounts as at 31 August 2025

	£
Pre-school BMM Account	125,739
Pre-school Business Account	<u>58,259</u>
	<u><u>183,998</u></u>

LINDLEY PRESCHOOL CIO

Notes To The Financial Statements For the Year Ended 31 August 2025

Recommendation

We have prepared the year end accounts for Lindley Preschool CIO using the spreadsheets and documents available. We found the information contained within them to be good with the appropriate details provided in order to find the relevant invoice, cheque stub or paying-in voucher.

We have no major concerns about the accounting procedures. However as a matter of good governance we would recommend a regular review of the systems and controls in place regarding the accounting and bookkeeping.

Notes to the Accounts

We have provided comparative figures in the accounts for your information so that an appropriate analytical review can be done at the meeting.

Company Number: CE020832

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