

Registered number
1188141

AUDACITY OF FAITH MINISTRIES INTERNATIONAL

Accounts

31.12.2022

AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Report and accounts
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AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Company Information

Trustees

IMOH USSENUDOH

Charity Address

147 Seaford Road
Salford
M6 6DD

Registered office

147 SEAFORD ROAD
MANCHESTER
M6 6DD

Registered number

1188141

Accountants

Manchester Accountancy Services
First Floor
144 Cheetham hill Road
Manchester
M8 8PZ

Charity registration no

1188141

Bankers

Natwest Bank
19 market street
Manchester
M1 1WR

AUDACITY OF FAITH MINISTRIES INTERNATIONAL

Registered number: 1188141

TRUSTEES REPORT

The Trustees have pleasure In presenting their report and th unaudited financial statements of the charity for the period ended 31/12/2022

TRUSTEES

Imoh Ussenudoh, Blessing Ezeofor, Ange Michel Mapata Loufoua

There is no chief excecutive and the day to day affairs of the charity are undertaken by IMOH USSENUDOH, one of the Trustees.

STRUCURE GOVERNANCE and MANAGEMENT

Audacity of Faith Ministries International is governed by a trust deed dated 24/10/2019. It was regiustered as a charity 24/02/2020 and the charity number is 1188141.

Recruitment and appointment of new trustees would be in line with the trust deed and with the consent of the trustees. The criteria set out for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The trustees have assesd the risks to which the charity is exposed, in particular those related to Imoh Ussenudoh the operations and finances of the trust , and arer satisfied that systems are in place to manage this.

OBJECTIVES & ACTIVITIES

- 1 The advancement of the Christian faith worldwide
- 2 The releif of poverty

PUBLIC BENEFIT

The trustees confirm that they have refferred to guidance contained in the charity commision's general guidance to public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in plannning future activities and setting grant making policy.

GRANT MAKING POLICY

The charity is funded by donations. The charity currently does not give out grants.

RESPONSIBILITES OF THE TRSUTEES

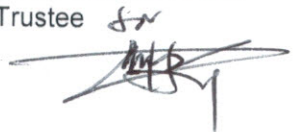
The trustees are responsible for preparing the trustees annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Financial review of the year

Donation and fee received during the year were £ 1761 and and £1477 was spent on premises and Management & Administration costs

This report was approved by the board on 12/03/2025 and signed on its behalf.

IMOH USSENUDOH

Trustee 

AUDACITY OF FAITH MINISTRIES INTERNATIONAL
INCOME AND EXPENSE ACCOUNTS
for the period from 1 January 2021 to 31 December 2022

	2022 £
Donation	1,761
Cost of sales	(337)
Gross profit	<u>1,424</u>
Administrative expenses	(1,140)
Surplus income	<u>284</u>
	<u>-</u>
Surplus income for the year	<u><u>284</u></u>

AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Registered number: 1188141
Balance Sheet
as at 31 December 2022

	Notes	2022 £
Current assets		
Cash at bank and in hand	284	
Creditors: amounts falling due within one year	2 (248)	
Net current assets		36
Net assets		36
Capital and reserves		
Unrestricted Funds		292
Surplus funds		292

Trustees
Imoh Ussenudoh
approved by the board on
12/01/2023



AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Notes to the Accounts
for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Notes to the Accounts
for the year ended 31 December 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Creditors: amounts falling due within one year

Trade creditors

2022
£

248

AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Notes to the Accounts
for the year ended 31 December 2022

3 Other information

AUDACITY OF FAITH MINISTRIES INTERNATIONAL is a private company limited by shares and incorporated in England. Its registered office is:
147 SEAFORD ROAD
MANCHESTER
M6 6DD

AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Detailed income and expenditure account
for the year ended 31 December 2022

This schedule does not form part of the statutory accounts

	2022 £
Income	1,761
Cost of sales	(337)
Gross profit	<hr/> 1,424
Administrative expenses	(1,140)
Surplus Income	<hr/> 284
Surplus Income for the Year	<hr/> <hr/> 284

AUDACITY OF FAITH MINISTRIES INTERNATIONAL
Detailed income and expenditure account
for the year ended 31 December 2022

This schedule does not form part of the statutory accounts

	2022 £
Income	<u>1,761</u>
Cost of sales	
Commissions payable	<u>337</u>
Administrative expenses	
General administrative expenses:	
Sundry expenses	<u>268</u>
	<u>268</u>
Legal and professional costs:	
Consultancy fees	250
Advertising and PR	372
Other legal and professional	<u>250</u>
	<u>872</u>
	<u>1,140</u>