



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 24/02/2020 Period start date To 31/12/2020 Period end date

Charity name: Insurance Museum

Charity registration number: 1188138

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	Education/training Arts/culture/heritage/science
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Curate and interpret the educational and heritage story (past, present and future) of the national and global insurance market and related services and industries. Share the story of insurance, with all audiences, through curated exhibition content, educational outreach activities, digital resources, film content and events. An educational forum for engaging audiences in the story of insurance.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	All Trustees have read guidance and signed Charity Commission declaration.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	

Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Insurance Museum Charity was founded in February 2020. During the 10-month period to 31 December 2020, the main achievements of the charity were establishing future plans and strategy, identify and approaching potential trustees and initiating networks for future fundraising.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Received a one-off donation of £25,000 from the Chartered Insurance Institute.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	There are no reserves.
Amount of reserves held	Para 1.22	£0
Reasons for holding zero reserves	Para 1.22	During the first 10 months of the Insurance Museum charity, the only work carried out was planning for the future. There were no financial or contractual commitments, and no assets were owned by the charity. The Charity's income and balance was £25,000. It was therefore decided that organisational risk was low, and reserves were not needed to be held.
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Incorporated Organisation Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	In this period, the first 10 months, the founding Trustees volunteered. During this period, work around identifying and approaching potential trustees was carried out.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Insurance Museum
Other name the charity uses	
Registered charity number	1188138
Charity's principal address	Insurance Museum C/o Chartered Insurance Institute 3rd Floor, 20 Fenchurch Street London EC3M 3BY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Reginald Brown	Chairman	24/02/2020 - present	
2	John Bissell	Treasurer	24/02/2020 - present	
3	Judith Pleasance	Trustee	24/02/2020 - present	
4	Roger Sanders	Trustee	18/01/2021 - present	
5	Maria Baez Bano	Trustee	17/02/21 - present	
6	Dr Adrian Leonard	Trustee	30/09/21 - present	
7	Stephen Wilkinson	Trustee	12/10/21 - present	
8				
9				
10				
11				
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15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
N/A		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A



Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	REGINALD GWILYM BROWN	JOHN BISSELL
Position (eg Secretary, Chair, etc)	CHAIRMAN	TREASURER / TRUSTEE
Date	16. 10. 2021	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Insurance Museum

No (if c.v.)
1108138

Receipts and payments accounts


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For the period from	Period start date 24/02/2020	To	Period end date 31/12/2020
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Chartered Insurance Institute	25,000	-	-	25,000	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	25,000	-	-	25,000	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	25,000	-	-	25,000	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	25,000	-	-	25,000	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	25,000	-	-	25,000	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	DONATION - CII (SEE ABOVE)	25,000	-	-
		-	-	-
		-	-	-
		-	-	-
	Total cash funds	25,000-	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	N/A	-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	N/A		Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	N/A	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	N/A	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		JOHN PISSEN		