

Charity registration number: 1188137

The Faith Movement

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Faith Movement

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The Faith Movement

Reference and Administrative Details

Trustees	P Burke
	R Campbell
	M Dolman
	G Farrelly
	R Marsden
	M O'German
	M Parr
	T Parr
	R Reddy
	L Ruscillo
	N Welsh
Charity Registration Number	1188137
Principal Office	2 Dower Avenue Wallington SM6 0RG
Independent Examiner	Hodson & Co Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

The Faith Movement

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The object of the charity is to advance the Catholic religion by means of producing, publishing and distributing books, online materials, pamphlets and other literature; by producing electronic and digital media communications and broadcasts; and by organising and hosting conferences, lectures, courses and study events.

The essential mark of The Faith Movement is to offer within the Church a new insight into the Catholic faith based on a synthesis of contemporary science and divine revelation, which re-vindicates the primacy of Jesus Christ over all creation, throughout history, culture and society and within every human person. The Faith Movement proposes these ideas in a spirit of obedience to the Church's Magisterium. The Movement sees this new synthesis as an effective tool for evangelisation and catechesis, and uses it as such.

The principle activity of the charity is the advancement of the Catholic religion through the organising of conferences, lectures and residential events for young people from the ages of ten to 35. The charity also organises residential times of ongoing formation for priests and laity.

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Trustees' Report (continued)

Public benefit

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of The Faith Movement.

Public access: All events organised by The Faith Movement are open to all young people and are widely advertised online via our website and social media pages as well as in churches and university chaplaincies. There is no charge for non-residential events. Similarly, whilst there is a charge for hard copies of our literature, much of it is available to download free of charge from our website, further ensuring greater access to our materials.

The residential events for young people were held in July 2023 and January 2024. Three residential events were held in all, in further of the charities aims, for young people ages 10–14 and then for people aged 18–30.

The residential and non-residential events always have as a key aspect of their organisation, a social dimension as we believe that it is important that young people are encouraged to make friends and to find their true identity in a Catholic context. In providing ample social opportunities, it is our experience that many young people find value and purpose in their lives from the shared faith they have with others and are then supported to live good and upright lives, eventually becoming effective contributors to society as a whole.

In order to ensure the safety and well-being of all of those who attend events organised by The Faith Movement, all helpers undergo regular safeguarding training and those working in relevant positions are subject to DBS/Disclosure screening. The Faith Movement has a robust Safeguarding Policy which can be viewed on our website as well as a Safeguarding Team made up of experienced professionals who deal with safeguarding concerns, and update and change the Safeguarding Policy and procedures as necessary. A member of the Safeguarding Team reports to the Trustees on a regular basis.

The Faith Movement has a number of policies to ensure we comply with the relevant legislation on equalities, data protection, recruitment and health and safety as well as having policies on risk management, anti-bullying, financial control and trustee conflicts of interest, to ensure that the charity is run legally and in a manner which values all who contribute to our aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The key achievement of the charity has been the re-instatement and successful hosting of two young people conferences in the north and south of England in July 2023 for ages 10–14. Then the reinstatement and hosting of our winter conference for 18–30 years old in north of England, held in January 2024. There was also a Faith Symposium, held for academic discussion in further of the charity's objectives, hosted in October 2023.

Financial review

Results to 31 March 2024 show a surplus of £64,960 (2023 deficit £13,533). Total incoming resources for the year were £99,647 with expenditure of £34,687. Unrestricted funds at 31 March 2024 were £230,734 (2023 £187,774)

The Faith Movement

Trustees' Report (continued)

Policy on reserves

The Trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity. We aim to ensure that every activity covers its own costs and where this is not the case we seek to introduce measures to increase revenue.

Plans for future periods

Activities planned to achieve aims

The Trustees will look to continue to run conferences and residential events, including a new summer conference for 18-30 year olds in addition to repeating the three held during FY24. These will be held across the UK.

The average year would see two major conferences organised, one in the summer for a duration of five days, another in the winter, lasting three days. These events would normally be attended by around 80-150 young people and a number of priests.

In the summer there would also be two residential 'camps' organised for children aged 10-14, lasting four days. These would be attended by around 30-50 children, with around five priests and several other adult leaders.

Each year a theological symposium is held for priests and theologians in order to explore more deeply the theological vision offered by The Faith Movement. This is normally attended by around 20 people.

It remains the intention of trustees of the CIO to continue these events and conferences, but also build a renewed presence on social media and communications strategy.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the continuing economic challenges in the UK and resulting high interest rates. Whilst we remain prudent in planning and management of the CIO, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The Faith Movement is a Charity Incorporated Organisation (CIO) and was established in February 2020. Our charity number is 1188137.

On 6 May 2020 the Charity Commission authorised the transfer of assets and liabilities of The Faith-Keyway Trust to The Faith Movement CIO. The Faith-Keyway Trust was closed and removed from the Charity Commission list in May 2024 – after the year-end 31 March 2024.

Recruitment and appointment of trustees

The Board has the power to appoint additional trustees if it considers fit to do so.

Induction and training of trustees

New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity. All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all trustee and management meetings.

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Trustees' Report (continued)

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The annual report was approved by the trustees of the charity on 24.1.25 and signed on its behalf by:


Very Rev Canon Luiz Joao Ruscillo
Trustee

The Faith Movement

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24.1.25 and signed on its behalf by:


Very Rev Canon Lutz Joao Rusculo
Trustee

The Faith Movement

Independent Examiner's Report to the trustees of The Faith Movement

I report to the trustees on my examination of the accounts of The Faith Movement for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of The Faith Movement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

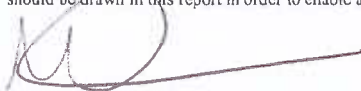
I report in respect of my examination of The Faith Movement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Faith Movement as required by section 130 of the Act;
or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date:

27/1/25

The Faith Movement

Statement of Financial Activities for the Year Ended 31 March 2024

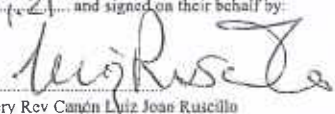
	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	17,463	22,000	39,463
Charitable activities	3	6,030	-	6,030
Investment income	4	4,200	-	4,200
Other income	5	49,954	-	49,954
Total income		<u>77,647</u>	<u>22,000</u>	<u>99,647</u>
Expenditure on:				
Charitable activities	6	<u>(34,687)</u>	<u>-</u>	<u>(34,687)</u>
Total expenditure		<u>(34,687)</u>	<u>-</u>	<u>(34,687)</u>
Net income		<u>42,960</u>	<u>22,000</u>	<u>64,960</u>
Net movement in funds		42,960	22,000	64,960
Reconciliation of funds				
Total funds brought forward		187,774	-	187,774
Total funds carried forward	14	<u>230,734</u>	<u>22,000</u>	<u>252,734</u>
		Unrestricted funds £	Total 2023 £	
Income and Endowments from:				
Donations and legacies	2	605	605	
Charitable activities	3	7,096	7,096	
Total income		<u>7,701</u>	<u>7,701</u>	
Expenditure on:				
Charitable activities	6	<u>(21,234)</u>	<u>(21,234)</u>	
Total expenditure		<u>(21,234)</u>	<u>(21,234)</u>	
Net expenditure		<u>(13,533)</u>	<u>(13,533)</u>	
Net movement in funds		(13,533)	(13,533)	
Reconciliation of funds				
Total funds brought forward		<u>201,307</u>	<u>201,307</u>	
Total funds carried forward	14	<u>187,774</u>	<u>187,774</u>	

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

The Faith Movement

(Registration number: 1188137)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	2,310	1,200
Cash at bank and in hand	12	252,290	187,858
		254,600	189,058
Creditors: Amounts falling due within one year	13	(1,866)	(1,284)
Net assets		252,734	187,774
Funds of the charity:			
Restricted income funds			
Restricted funds	14	22,000	-
Unrestricted income funds			
Unrestricted funds		230,734	187,774
Total funds	14	252,734	187,774

24-1-25 The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 24-1-25 and signed on their behalf by:

Very Rev Canon Luiz Joao Ruicillo
Trustee

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Charity status

The charity is a Charitable Incorporated Organisation (CIO), with charity number 1188137, and consequently does not have a share capital.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Faith Movement meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be reliably measured, then at the cost to the donor or the resale value of goods that are to be sold.

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Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

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Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Legacies	-	22,000	22,000	-
Grants, including capital grants;				
Grants from companies	-	-	-	60
Donated services and facilities	17,463	-	17,463	545
	<u>17,463</u>	<u>22,000</u>	<u>39,463</u>	<u>605</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Magazine subscriptions	70	70	7,096
Retreats and conferences	3,760	3,760	-
Priest Gatherings	2,200	2,200	-
	<u>6,030</u>	<u>6,030</u>	<u>7,096</u>

Included within 'Magazine subscriptions' is £nil (2023 £757) of donations received from the charity's trustees throughout the year.

Included within 'Retreats and conferences' is a total of £2,138, and within 'Priest Gatherings' is a total of £635 of donations received from the charity's trustees throughout the year.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,200	4,200
Total for 2024	<u>4,200</u>	<u>4,200</u>

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

5 Other income

Other income relates to the total funds that have been transferred from The Faith-Keyway Trust to The Faith Movement during the year. This transfer of funds is part of the transfer of assets authorised by the Charity Commission on 6 May 2020.

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Magazine subscriptions	-	-	10,607
Retreats and conferences	28,181	28,181	4,105
Priest Gatherings	3,520	3,520	-
Governance costs	<u>2,986</u>	<u>2,986</u>	<u>6,522</u>
	<u>34,687</u>	<u>34,687</u>	<u>21,234</u>

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,202	1,202	666
Other fees paid to examiners	-	-	486
Legal fees	-	-	2,640
Other governance costs	<u>1,784</u>	<u>1,784</u>	<u>2,730</u>
	<u>2,986</u>	<u>2,986</u>	<u>6,522</u>

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

P Burke

£221 (2023: £620) of expenses were reimbursed to P Burke during the year.

The expenses reimbursed above related to IT software/hardware expenses.

R Campbell

£245 (2023: £417) of expenses were reimbursed to R Campbell during the year.

The expenses reimbursed above related to various meeting travel expenses.

M O'Gorman

£263 (2023: £Nil) of expenses were reimbursed to M O'Gorman during the year.

The expenses reimbursed above related to IT software/hardware expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,202	666
Other fees to examiners		
All other services	-	486

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2024 £	2023 £
Other debtors	1,310	1,200

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	252,290	187,858

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2024 (continued)

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,866	1,284

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General	187,774	77,647	(34,687)	230,734
Restricted funds				
Restricted	-	22,000	-	22,000
Total funds	187,774	99,647	(34,687)	252,734
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	201,307	7,701	(21,234)	187,774

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds of £22,000 are a donation from the will of Cecilia Ann Murphy to support the development of an app for The Faith Movement.

15 Related party transactions

There were no related party transactions in the year.

