

Charity registration number: 1188137

The Faith Movement

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Faith Movement

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The Faith Movement

Reference and Administrative Details

Trustees	R Reddy
	M Parr
	N Welsh
	G Farrelly
	R Campbell
	L Ruscillo
	T Parr
	R Marsden
	M Dolman
	P Burke
Charity Registration Number	1188137
Principal Office	2 Dower Avenue Wallington SM6 0RG
Independent Examiner	HODSON & CO Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

The Faith Movement

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The object of the charity is to advance the Catholic religion by means of producing, publishing and distributing books, magazines, pamphlets and other literature; by producing electronic and digital media communications and broadcasts; and by organising and hosting conferences, lectures, courses and study events.

The essential mark of the Faith Movement is to offer within the Church a new insight into the Catholic faith based on a synthesis of contemporary science and divine revelation, which re-vindicates the primacy of Jesus Christ over all creation, throughout history, culture and society, and within every human person. The Faith Movement proposes these ideas in a spirit of obedience to the Church's Magisterium. The Movement sees this new synthesis as an effective tool for evangelisation and catechesis, and uses it as such.

The principle activity of the charity is the advancement of the Catholic religion through the organising of conferences, lectures and residential events for young people from the ages of ten to 30. The charity also organises residential times of ongoing formation for priests.

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Trustees' Report (continued)

Public benefit

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of the Faith Movement, although some of these have not been able to be undertaken recently, due to the restrictions as a result of the Covid-19 pandemic.

Public access: All events organised by the Faith Movement are open to all young people and are widely advertised online via our website and social media pages as well as in churches and university chaplaincies. Whilst there is a charge to cover the cost of residential events, subsidies are available for those who may need such, so as to ensure the greatest possible access to our events. There is no charge for non-residential events. Similarly, whilst there is a charge for hard copies of our literature, much of it is available to download free of charge from our website, further ensuring greater access to our materials.

The residential and non-residential events always have as a key aspect of their organisation, a social dimension as we believe that it is important that young people are encouraged to make friends and to find their true identity in a Catholic context. In providing ample social opportunities, it is our experience that many young people find value and purpose in their lives from the shared faith they have with others and are then supported to live good and upright lives, eventually becoming effective contributors to society as a whole.

Whilst no such events, save for a trustee's conference, have been able to take place during financial year ended 31 March 2022 the CIO is actively exploring how to revive and run these events within the coming financial year.

In order to ensure the safety and well-being of all of those who attend events organised by the Faith Movement, all helpers undergo regular safeguarding training and those working in relevant positions are subject to DBS/Disclosure screening. The Faith Movement has a robust Safeguarding Policy which can be viewed on our website as well as a Safeguarding Team made up of experienced professionals who deal with safeguarding concerns, and update and change the Safeguarding Policy and procedures as necessary. A member of the Safeguarding Team reports to the Trustees on a regular basis.

The Faith Movement has a number of policies to ensure we comply with the relevant legislation on equalities, data protection, recruitment and health and safety as well as having policies on risk management, anti-bullying, financial control and trustee conflicts of interest, to ensure that the charity is run legally and in a manner which values all who contribute to our aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Faith Movement

Trustees' Report (continued)

Achievements and performance

The Faith Movements events in 2021/22 have been curtailed by the restrictions caused by the Covid-19 pandemic. The normal cycle of residential events and 'in-person' lectures has been made impossible due to social distancing requirements.

Whilst the usual calendar of events of the above was unable to take place in 2021/22, the CIO has embarked on an active consultation exercise with affiliates and members of the movement of all ages. The aim of this engagement, which has manifested itself in active communication, surveys, feedback, facilitated working sessions and culminated in a trustee conference, was to consider the direction and activities of the movement to ensure that the CIO and its activities were "fit for purpose" in the coming years. The trustees have been encouraged by the results of this consultation exercise and have a number of direct actions arising as a consequence which will be taken into coming years.

The Faith Magazine, a bi-monthly theological and pastoral review, continued to be published throughout the year. The Magazine has an established subscriber base and although reasonably priced for subscribers, all articles are available to be downloaded for free from the website. The Magazine is overseen by a board of editors and invites contributions from a wide range of experts in the fields of theology, philosophy and pastoral care.

Financial review

The Faith Keyway Trust charity has been the recipient of a partial legacy in the period, as outlined in the detailed accounts. The first part of this legacy was made to the Faith Keyway Trust in the period to 31 March 2021 and was then transferred to The Faith Movement CIO under authorisation from the Charities Commission alongside other assets of the charity to the new CIO was received. This was detailed in the prior year annual report of the CIO. This transfer of assets into the charity has continued within the financial year ended 31 March 2022 and will continue into the coming financial year as the remainder of the legacy is disbursed and the Faith Keyway Trust is subsequently wound-up.

Results to 31 March 2022 show a deficit of £5,435 (2021 surplus £206,742). Total incoming resources for the year were £14,380 with expenditure of £19,815. Unrestricted funds at 31 March 2022 were £201,307 (2021 £206,742).

Policy on reserves

All reserves retained are unrestricted. The Trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity. We aim to ensure that every activity covers its own costs and where this is not the case we seek to introduce measures to increase revenue.

The Faith Movement

Trustees' Report (continued)

Plans for future periods

Activities planned to achieve aims

The Trustees will look to implement a plan of renewal and relaunch in coming years, looking to revive the full range of charitable activities as the effects of Covid-19 subside.

The average year would see two major conferences organised, one in the summer for a duration of five days, another in the winter, lasting three days. These events would normally be attended by around 150 young people and around 30 priests. In the summer there would also be two residential 'camps' organised for children aged 10-14, lasting four days. These would be attended by around 40-50 children, with around five priests and several other adult helpers. Each year a theological symposium is held for priests and theologians in order to explore more deeply the theological vision offered by the Faith Movement. This is normally attended by around 20 people. The Faith Movement also organises twice-yearly continual professional development events for priests. These events allow priests to share pastoral experiences and theological insights as well as allowing for a growth in priestly fraternity. In a normal year, there would also be various local events organised taking the form of a series of talks on a certain theme. Depending on local circumstances, these events attract between 20 and 80 young people.

It remains the intention of trustees of the CIO to revive and reinstate these events and conferences, with reference to the outcomes and feedback from the consultation period outlined above, in coming years.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The Faith Movement is a Charity Incorporated Organisation (CIO) and was established in February 2020. Our charity number is 1188137.

On 6 May 2020 the Charity Commission authorised the transfer of assets and liabilities of The Faith Keyway Trust to The Faith Movement CIO. The Faith Keyway Trust remains an operating charity in tandem with The Faith Movement CIO as at 31 March 2022 as the Trustees look to complete charitable activities within the charity and transfer all assets and legacy receipts into the CIO as authorised by the Charities Commission.

The Faith Movement is overseen by a Board of Trustees, 10 in number, all of whom have been involved with the charity for a number of years and are aware of and sympathetic to its aims and objectives. The Board of Trustees is made up of men and women who bring their own perspectives, skills and talents to the running of the charity. The Trustees meet regularly.

Recruitment and appointment of trustees

The Board has the power to appoint additional trustees if it considers fit to do so.

The Faith Movement

Trustees' Report (continued)

Induction and training of trustees

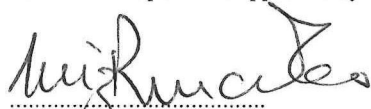
New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity. All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all management committee meetings.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

The annual report was approved by the trustees of the charity on 22.12.22 and signed on its behalf by:



L Ruscillo
Trustee

The Faith Movement

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

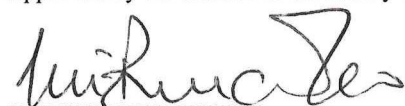
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ^{22.12.22}..... and signed on its behalf by:



.....
L Ruscillo
Trustee

The Faith Movement

Independent Examiner's Report to the trustees of The Faith Movement

I report to the trustees on my examination of the accounts of The Faith Movement for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The Faith Movement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Faith Movement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Faith Movement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date:.....

The Faith Movement

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	768	768
Charitable activities	3	<u>13,612</u>	<u>13,612</u>
Total income		<u>14,380</u>	<u>14,380</u>
Expenditure on:			
Charitable activities	5	<u>(19,815)</u>	<u>(19,815)</u>
Total expenditure		<u>(19,815)</u>	<u>(19,815)</u>
Net expenditure		<u>(5,435)</u>	<u>(5,435)</u>
Net movement in funds		(5,435)	(5,435)
Reconciliation of funds			
Total funds brought forward		<u>206,742</u>	<u>206,742</u>
Total funds carried forward	12	<u>201,307</u>	<u>201,307</u>
		Unrestricted funds	Total
		£	2021
	Note		£
Income and Endowments from:			
Donations and legacies	2	129	129
Charitable activities	3	2,213	2,213
Other income	4	<u>212,200</u>	<u>212,200</u>
Total income		<u>214,542</u>	<u>214,542</u>
Expenditure on:			
Charitable activities	5	<u>(7,800)</u>	<u>(7,800)</u>
Total expenditure		<u>(7,800)</u>	<u>(7,800)</u>
Net income		<u>206,742</u>	<u>206,742</u>
Net movement in funds		<u>206,742</u>	<u>206,742</u>
Reconciliation of funds			
Total funds carried forward	12	<u>206,742</u>	<u>206,742</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

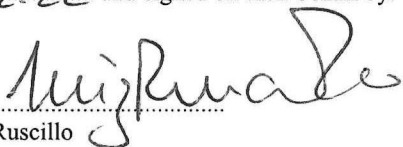
The notes on pages 11 to 17 form an integral part of these financial statements.

The Faith Movement

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	1,200	-
Cash at bank and in hand	9	<u>200,725</u>	<u>207,342</u>
		201,925	207,342
Creditors: Amounts falling due within one year	11	<u>(618)</u>	<u>(600)</u>
Net assets		<u>201,307</u>	<u>206,742</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>201,307</u>	<u>206,742</u>
Total funds	12	<u>201,307</u>	<u>206,742</u>

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 22-12-22 and signed on their behalf by:



 L Ruscillo
 Trustee

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Charity status

The charity is a Charitable Incorporated Organisation (CIO), with charity 1188137, and consequently does not have a share capital.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Faith Movement meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Disclosure of long or short period

The charity was established on 24 February 2020. The previous financial period contains the transactions from the date of establishment for just over 13 months until 31 March 2021,

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset's use.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	768	768	129
	<u>768</u>	<u>768</u>	<u>129</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Magazine subscriptions	13,612	13,612	2,213
	<u>13,612</u>	<u>13,612</u>	<u>2,213</u>

Included within 'Magazine subscriptions' is a total of £186 income received from the charity's trustees throughout the year.

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

4 Other income

Previous year includes a transfer of £205,000 from The Faith-Keyway Trust to The Faith Movement as part of the incorporation of the charity to a CIO. This also includes legal fees paid by The Faith-Keyway Trust on behalf of the new CIO.

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Magazine subscriptions		12,221	12,221	-
Retreats and conferences		4,976	4,976	-
Governance costs		2,618	2,618	7,800
		<u>19,815</u>	<u>19,815</u>	<u>7,800</u>

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	618	618	600
Legal fees	-	-	7,200
Other governance costs	2,000	2,000	-
	<u>2,618</u>	<u>2,618</u>	<u>7,800</u>

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>618</u>	<u>600</u>

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>200,725</u>	<u>207,342</u>

10 Debtors

	2022 £
Other debtors	<u>1,200</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>618</u>	<u>600</u>

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General	<u>206,742</u>	<u>14,380</u>	<u>(19,815)</u>	<u>201,307</u>

	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General	<u>2,342</u>	<u>(7,800)</u>	<u>212,200</u>	<u>206,742</u>

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	201,925	201,925
Current liabilities	(618)	(618)
Total net assets	<u>201,307</u>	<u>201,307</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	207,342	207,342
Current liabilities	(600)	(600)
Total net assets	<u>206,742</u>	<u>206,742</u>

14 Related party transactions

During the year the charity made the following related party transactions:

P Burke

(Trustee)

£452.10 - reimbursement for IT software/hardware expenses. At the balance sheet date the amount due to/from P Burke was £Nil (2021 - £Nil).

M Dolman

(Trustee)

£245.97 - reimbursement for insurance. At the balance sheet date the amount due to/from M Dolman was £Nil (2021 - £Nil).