THE FAITH MOVEMENT

England & Wales · Charity number 1188137

Details

Status	Registered
Legal form	CIO
Registered	2020-02-24
Register	View on the Charity Commission register

Contact

Address	58 Buckingham Way Wallington Surrey SM6 9LT
Phone	07771993801
Email	admin@faith.org.uk
Website	https://www.faith.org.uk

Activities

Objects: THE OBJECT OF THE CIO IS TO ADVANCE THE ROMAN CATHOLIC RELIGION IN SUCH MANNER AND BY SUCH MEANS AS THE CHARITY TRUSTEES SHALL FROM TIME TO TIME DETERMINE INCLUDING, BUT NOT EXCLUSIVELY, BY MEANS OF:A. PRODUCING AND/OR PUBLISHING FOR DISTRIBUTION AND/OR SALE LITERATURE (INCLUDING, WITHOUT LIMITATION, BOOKS, MAGAZINES, JOURNALS AND/OR PAMPHLETS), MUSIC, RECORDINGS (AUDIO, VIDEO AND/OR DIGITAL), DIGITAL AND/OR ELECTRONIC MEDIA PRODUCTIONS AND/OR COMMUNICATIONS, BROADCASTS, PODCASTS AND OTHER SIMILAR MATTER ON AND/OR RELATING TO THE ROMAN CATHOLIC RELIGION; ANDB. ORGANISING AND/OR HOSTING CONFERENCE, LECTURES, COURSES, DISCUSSION AND/OR STUDY GROUPS AND/OR PRAYER MEETINGS IN EACH CASE ON AND/OR CONCERNING THE ROMAN CATHOLIC RELIGION.

Activities: Objects and aimsThe object of the charity is to advance the Catholic religion by means of producing, publishing and distributing books, magazines, pamphlets and other literature; by producing electronic and digital media communications and broadcasts; and by organising and hosting conferences, lectures, courses and study events.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training, Religious Activities, Human Rights/religious Or Racial Harmony/equality Or Diversity, Other Charitable Purposes
- **Who:** Children/young People, Other Defined Groups, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£84,723	£73,882	-	-
2024-03-31	£99,647	£34,687	-	-
2023-03-31	£7,701	£21,234	-	-
2022-03-31	£14,380	£19,815	-	-
2021-03-31	£214,542	£7,800	-	-

Trustees

Name	Role	Appointed
Rev Patrick John Burke	Chair	2020-02-01
ANGELA Hughes		2022-09-22
Canon Luiz Joao Ruscillo		2020-02-01
Dr Gregory Farrelly		2020-02-01
Michael Parr		2020-02-01
ROSEANN REDDY		2020-02-01
Rev Matthew O'Gorman		2022-09-22
Rev Michael Charles Frederick Dolman		2020-02-01
Rev Nicky James Welsh		2020-02-01
Rev Richard Paul Marsden		2020-02-01
Rev Ross Campbell		2020-02-01
Rev William Frank Massie		2023-07-06
Thomas Joseph Parr		2020-02-01

Accounts

Charity registration number: 1188137

The Faith Movement

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Faith Movement

Contents

The Faith Movement

Reference and Administrative Details

Trustees	P Burke R Campbell M Dolman G Farrelly R Marsden M O'Gorman M Parr T Parr R Reddy L Ruscillo N Welsh A Hughes W Massie
Charity Registration Number	1188137
Principal Office	2 Dower Avenue Wallington SM6 0RG
Independent Examiner	Hodson & Co Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

The Faith Movement

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The object of the charity is to advance the Catholic religion by means of producing, publishing and distributing books, online materials, pamphlets and other literature; by producing electronic and digital media communications and broadcasts; and by organising and hosting conferences, lectures, courses and study events.

The essential mark of the Faith Movement is to offer within the Church a new insight into the Catholic faith based on a synthesis of contemporary science and divine revelation, which re-vindicates the primacy of Jesus Christ over all creation, throughout history, culture and society and within every human person. The Faith Movement proposes these ideas in a spirit of obedience to the Church's Magisterium. The Movement sees this new synthesis as an effective tool for evangelisation and catechesis, and uses it as such.

The principle activity of the charity is the advancement of the Catholic religion through the organising of conferences, lectures and residential events for young people from the ages of ten to 35. The charity also organises residential times of ongoing formation for priests and laity.

Public benefit

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of the Faith Movement.

Public access: All events organised by the Faith Movement are open to all young people and are widely advertised online via our website and social media pages as well as in churches and university chaplaincies. There is no charge for non-residential events. Similarly, whilst there is a charge for hard copies of our literature, much of it is available to download free of charge from our website, further ensuring greater access to our materials.
The residential events for young people were held in July and August 2024 and January 2025. Four residential events were held in all, in further of the charities aims, for young people ages 11 – 14 and then for people aged 18-30. The CIO has also commenced work on a social media and communications strategy to further the communication aims of the charity.

The residential and non-residential events always have as a key aspect of their organisation, a social dimension as we believe that it is important that young people are encouraged to make friends and to find their true identity in a Catholic context. In providing ample social opportunities, it is our experience that many young people find value and purpose in their lives from the shared faith they have with others and are then supported to live good and upright lives, eventually becoming effective contributors to society as a whole.

In order to ensure the safety and well-being of all of those who attend events organised by the Faith Movement, all helpers undergo regular safeguarding training and those working in relevant positions are subject to DBS/Disclosure screening. The Faith Movement has a robust Safeguarding Policy which can be viewed on our website as well as a Safeguarding Team made up of experienced professionals who deal with safeguarding concerns, and update and change the Safeguarding Policy and procedures as necessary. A member of the Safeguarding Team reports to the Trustees on a regular basis.

The Faith Movement has a number of policies to ensure we comply with the relevant legislation on equalities, data protection, recruitment and health and safety as well as having policies on risk management, anti-bullying, financial control and trustee conflicts of interest, to ensure that the charity is run legally and in a manner which values all who contribute to our aims and objectives.
The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The key achievement of the charity has been the successful hosting of two young people conferences in the north and south of England in July and August 2024 for ages 11-14. This in addition to the successful hosting of our winter conference for 18-30 years old in north of England, held in January 2025, as well as the successful reinstatement and hosting of the summer conference for 18-30 year olds in the north of England in July 2024.

Financial review

Results to 31 March 2025 show a surplus of £10,841 (2024 surplus £64,960). Total incoming resources for the year were £84,723 with expenditure of £73,882. Unrestricted funds at 31 March 2025 were £241,575 (2024 £230,734),

Policy on reserves

All reserves retained are unrestricted. The Trustees seek to maintain sufficient reserves to ensure the smooth ongoing operations of the charity. We aim to ensure that every activity covers its own costs and where this is not the case we seek to introduce measures to increase revenue.

Plans for future periods

Activities planned to achieve aims

The Trustees will look to continue to run conferences and residential events, including a new summer conference for 18-30 year olds in addition to repeating the three held during FY25. These will be held across the UK.

The average year would see two major conferences organised, one in the summer for a duration of five days, another in the winter, lasting three days. These events would normally be attended by around 80-150 young people and a number of priests and religious.

In the summer there would also be two residential 'camps' organised for children aged 11-14, lasting four days. These would be attended by around 30-50 children, with around five priests and several other adult leaders.

It remains the intention of trustees of the CIO to continue these events and conferences, but also build a renewed presence on social media and communications strategy.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the continuing economic challenges in the UK and resulting high interest rates. Whilst we remain prudent in planning and management of the CIO, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The Faith Movement is a Charity Incorporated Organisation (CIO) and was established in February 2020. The charity number is 1188137.

On 6 May 2020 the Charity Commission authorised the transfer of assets and liabilities of The Faith-Keyway Trust to The Faith Movement CIO. The Faith-Keyway Trust was closed and removed from the Charity Commission list in May 2024 – after the year-end 31 March 2024.

Recruitment and appointment of trustees

The Board has the power to appoint additional trustees if it considers fit to do so.

The Faith Movement

Trustees' Report (continued)

Induction and training of trustees

New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity. All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all trustee and management meetings.

Organisational structure

The charity is organised so that the trustees meet regularly to manage it affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The annual report was approved by the trustees of the charity on 28.11.25 and signed on its behalf by:

....
Very Rev Canon Luiz Joao Ruscillo
Trustee

The Faith Movement

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28.11.25 and signed on its behalf by:

Very Rev Canon Luiz Joao Ruscillo
Trustee

The Faith Movement

Independent Examiner's Report to the trustees of The Faith Movement

I report to the trustees on my examination of the accounts of The Faith Movement for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of The Faith Movement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Faith Movement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Faith Movement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 28/11/25

The Faith Movement

Statement of Financial Activities for the Year Ended 31 March 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	2	10,429	-	10,429
Charitable activities	3	64,634	-	64,634
Investment income	4	3,699	-	3,699
Other income	5	5,961	-	5,961
Total income		84,723	-	84,723
Expenditure on:				
Charitable activities	6	(73,882)	-	(73,882)
Total expenditure		(73,882)	-	(73,882)
Net income		10,841	-	10,841
Net movement in funds		10,841	-	10,841
Reconciliation of funds				
Total funds brought forward		230,734	22,000	252,734
Total funds carried forward	14	241,575	22,000	263,575

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	17,463	22,000	39,463
Charitable activities	3	6,030	-	6,030
Investment income	4	4,200	-	4,200
Other income	5	49,954	-	49,954
Total income		77,647	22,000	99,647
Expenditure on:				
Charitable activities	6	(34,687)	-	(34,687)
Total expenditure		(34,687)	-	(34,687)
Net income		42,960	22,000	64,960
Net movement in funds		42,960	22,000	64,960
Reconciliation of funds				
Total funds brought forward		187,774	-	187,774
Total funds carried forward	14	230,734	22,000	252,734

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 14.

The Faith Movement

(Registration number: 1188137)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	11	-	2,310
Cash at bank and in hand	12	268,807	252,290
		268,807	254,600
Creditors: Amounts falling due within one year	13	(5,232)	(1,866)
Net assets		263,575	252,734
Funds of the charity:			
Restricted income funds			
Restricted funds	14	22,000	22,000
Unrestricted income funds			
Unrestricted funds		241,575	230,734
Total funds	14	263,575	252,734

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 28.11.25 and signed on their behalf by:

....
Very Rev Canon Luiz Joao Ruscillo
Trustee

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Accounting policies

Charity status
The charity is a Charitable Incorporated Organisation (CIO), with charity number 1188137, and consequently does not have a share capital.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Faith Movement meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be realiably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Donations and legacies;			
Legacies	-	-	22,000
Donated services and facilities	10,429	10,429	17,463
	10,429	10,429	39,463

3 Income from charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Magazine subscriptions	-	-	70
Retreats and conferences	64,634	64,634	3,760
Priest Gatherings	-	-	2,200
	64,634	64,634	6,030

Included within 'Retreats and conferences' is a total of £3,843 (2024: £2,138), and within 'Priest Gatherings' is a total of £Nil (2024: £635) of donations received from the charity's trustees throughout the year.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	3,699	3,699
Total for 2025	3,699	3,699
Total for 2024	4,200	4,200

5 Other income

Other income relates to the total funds that have been transferred from The Faith-Keyway Trust to The Faith Movement during the year. This transfer of funds is part of the transfer of assets authorised by the Charity Commission on 6 May 2020.

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Magazine subscriptions	639	639	-
Retreats and conferences	68,713	68,713	28,181
Priest Gatherings	-	-	3,520
Governance costs	4,530	4,530	2,986
	73,882	73,882	34,687

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2025 £	Total 2024 £
Independent examiner fees			
Examination of the financial statements	2,196	2,196	1,202
Legal fees	45	45	-
Other governance costs	2,289	2,289	1,784
	4,530	4,530	2,986

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

P Burke
£383 (2024: £221) of expenses were reimbursed to P Burke during the year.

The expenses reimbursed above related to IT software/hardware expenses.

R Campbell
£Nil (2024: £245) of expenses were reimbursed to R Campbell during the year.

The expenses reimbursed above related to various meeting travel expenses.

M O'Gorman
£Nil (2024: £263) of expenses were reimbursed to M O'Gorman during the year.

The expenses reimbursed above related to IT software/hardware expenses.

R Marsden
£30 (2024: £Nil) of expenses were reimbursed to R Marsden during the year.

The expenses reimbursed above related to Retreat & Conference expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	2,196	1,202

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2025 £	2024 £
Other debtors	-	2,310

12 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	268,807	252,290

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	2,070	-
Accruals	3,162	1,866
	5,232	1,866

14 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General				
General	230,734	84,723	(73,882)	241,575
Restricted funds				
Restricted	22,000	-	-	22,000
Total funds	252,734	84,723	(73,882)	263,575

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General	187,774	77,647	(34,687)	230,734
Restricted				
Restricted	-	22,000	-	22,000
Total funds	187,774	99,647	(34,687)	252,734

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds of £22,000 restricted to support the development of an app for The Faith Movement.

15 Related party transactions

There were no related party transactions in the year.

Accounts

Charity registration number: 1188137

The Faith Movement

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

The Faith Movement

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Reference and Administrative Details

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The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

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The residential events for young people were held in July 2023 and January 2024. Three residential events were held in all, in further of the charities aims, for young people ages 10–14 and then for people aged 18-30.

The residential and non-residential events always have as a key aspect of their organisation, a social dimension as we believe that it is important that young people are encouraged to make friends and to find their true identity in a Catholic context. In providing ample social opportunities, it is our experience that many young people find value and purpose in their lives from the shared faith they have with others and are then supported to live good and upright lives, eventually becoming effective contributors to society as a whole.

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The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The key achievement of the charity has been the re-instatement and successful hosting of two young people conferences in the north and south of England in July 2023 for ages 10-14. Then the reinstatement and hosting of our winder conference for 18-30 years old in north of England, held in January 2024. There was also a Faith Symposium, held for academic discussion in further of the charity's objectives, hosted in October 2023.

Financial review

Results to 31 March 2024 show a surplus of £64,960 (2023 deficit £13,533). Total incoming resources for the year were £99,647 with expenditure of £34,687. Unrestricted funds at 31 March 2024 were £230,734 (2023 £187,774)

Policy on reserves

The Trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity. We aim to ensure that every activity covers its own costs and where this is not the case we seek to introduce measures to increase revenue.

Plans for future periods

Activities planned to achieve aims

The Trustees will look to continue to run conferences and residential events, including a new summer conference for 18-30 year olds in addition to repeating the three held during FY24. These will be held across the UK.

The average year would see two major conferences organised, one in the summer for a duration of five days, another in the winter, lasting three days. These events would normally be attended by around 80-150 young people and a number of priests.

In the summer there would also be two residential 'camps' organised for children aged 10-14, lasting four days. These would be attended by around 30-50 children, with around five priests and several other adult leaders.

Each year a theological symposium is held for priests and theologians in order to explore more deeply the theological vision offered by The Faith Movement. This is normally attended by around 20 people.

It remains the intention of trustees of the CIO to continue these events and conferences, but also build a renewed presence on social media and communications strategy.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the continuing economic challenges in the UK and resulting high interest rates. Whilst we remain prudent in planning and management of the CIO, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The Faith Movement is a Charity Incorporated Organisation (CIO) and was established in February 2020. Our charity number is 1188137.

On 6 May 2020 the Charity Commission authorised the transfer of assets and liabilities of The Faith-Keyway Trust to The Faith Movement CIO. The Faith-Keyway Trust was closed and removed from the Charity Commission list in May 2024 – after the year-end 31 March 2024.

Recruitment and appointment of trustees

The Board has the power to appoint additional trustees if it considers fit to do so.

Induction and training of trustees

New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity. All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all trustee and management meetings.

The Faith Movement

Trustees' Report (continued)

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

The annual report was approved by the trustees of the charity on 24.1.25 and signed on its behalf by:

....
Very Rev Canon Luiz Joao Ruscillo
Trustee

The Faith Movement

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

* select suitable accounting policies and then apply them consistently;
* observe the methods and principles in the Charities SORP;
* make judgements and estimates that are reasonable and prudent;
* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 24.1.25 and signed on its behalf by:

Very Rev Canon Luiz Joao Ruscillo
Trustee

The Faith Movement

Independent Examiner's Report to the trustees of The Faith Movement

I report to the trustees on my examination of the accounts of The Faith Movement for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of The Faith Movement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of The Faith Movement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Faith Movement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 27/1/25

The Faith Movement

Statement of Financial Activities for the Year Ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	17,463	22,000	39,463
Charitable activities	3	6,030	-	6,030
Investment income	4	4,200	-	4,200
Other income	5	49,954	-	49,954
Total income		77,647	22,000	99,647
Expenditure on:				
Charitable activities	6	(34,687)	-	(34,687)
Total expenditure		(34,687)	-	(34,687)
Net income		42,960	22,000	64,960
Net movement in funds		42,960	22,000	64,960
Reconciliation of funds				
Total funds brought forward		187,774	-	187,774
Total funds carried forward	14	230,734	22,000	252,734

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	605	605
Charitable activities	3	7,096	7,096
Total income		7,701	7,701
Expenditure on:			
Charitable activities	6	(21,234)	(21,234)
Total expenditure		(21,234)	(21,234)
Net expenditure		(13,533)	(13,533)
Net movement in funds		(13,533)	(13,533)
Reconciliation of funds			
Total funds brought forward		201,307	201,307
Total funds carried forward	14	187,774	187,774

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 14.

The Faith Movement

(Registration number: 1188137)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	11	2,310	1,200
Cash at bank and in hand	12	252,290	187,858
		254,600	189,058
Creditors: Amounts falling due within one year	13	(1,866)	(1,284)
Net assets		252,734	187,774
Funds of the charity:			
Restricted income funds			
Restricted funds	14	22,000	-
Unrestricted income funds			
Unrestricted funds		230,734	187,774
Total funds	14	252,734	187,774

The financial statements on pages 8 to 17 were approved by the trustees, and authorised for issue on 24.....2.5...... and signed on their behalf by:

....

Very Rev Canon Luiz Joan Ruscillo
Trustee

The notes on pages 10 to 17 form an integral part of these financial statements.

1 Accounting policies

Charity status

The charity is a Charitable Incorporated Organisation (CIO), with charity number 1188137, and consequently does not have a share capital.

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Faith Movement meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be realiably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Legacies	-	22,000	22,000	-
Grants, including capital grants;				
Grants from companies	-	-	-	60
Donated services and facilities	17,463	-	17,463	545
	17,463	22,000	39,463	605

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Magazine subscriptions	70	70	7,096
Retreats and conferences	3,760	3,760	-
Priest Gatherings	2,200	2,200	-
	6,030	6,030	7,096

Included within 'Magazine subscriptions' is £nil (2023 £757) of donations received from the charity's trustees throughout the year.

Included within 'Retreats and conferences' is a total of £2,138, and within 'Priest Gatherings' is a total of £635 of donations received from the charity's trustees throughout the year.

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4,200	4,200
Total for 2024	4,200	4,200

5 Other income

Other income relates to the total funds that have been transferred from The Faith-Keyway Trust to The Faith Movement during the year. This transfer of funds is part of the transfer of assets authorised by the Charity Commission on 6 May 2020.

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Magazine subscriptions	-	-	10,607
Retreats and conferences	28,181	28,181	4,105
Priest Gatherings	3,520	3,520	-
Governance costs	2,986	2,986	6,522
	34,687	34,687	21,234

7 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	1,202	1,202	666
Other fees paid to examiners	-	-	486
Legal fees	-	-	2,640
Other governance costs	1,784	1,784	2,730
	2,986	2,986	6,522

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

P Burke
£221 (2023: £620) of expenses were reimbursed to P Burke during the year.

The expenses reimbursed above related to IT software/hardware expenses.

R Campbell
£245 (2023: £417) of expenses were reimbursed to R Campbell during the year.

The expenses reimbursed above related to various meeting travel expenses.

M O'Gorman
£263 (2023: £Nil) of expenses were reimbursed to M O'Gorman during the year.

The expenses reimbursed above related to IT software/hardware expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	1,202	666
Other fees to examiners		
All other services	-	486

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Debtors

	2024 £	2023 £
Other debtors	2,310	1,200

12 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	252,290	187,858

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,866	1,284

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General				
General	187,774	77,647	(34,687)	230,734
Restricted funds				
Restricted	-	22,000	-	22,000
Total funds	187,774	99,647	(34,687)	252,734

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General				
General	201,307	7,701	(21,234)	187,774

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds of £22,000 are a donation from the will of Cecilia Ann Murphy to support the development of an app for The Faith Movement.

15 Related party transactions

There were no related party transactions in the year.

Accounts

Charity registration number: 1188137

The Faith Movement

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The Faith Movement

Contents

The Faith Movement

Reference and Administrative Details

Trustees	P Burke R Campbell M Dolman G Farrelly R Marsden M O'Gorman M Parr T Parr R Reddy L Ruscillo N Welsh
Charity Registration Number	1188137
Principal Office	2 Dower Avenue Wallington SM6 0RG
Independent Examiner	HODSON & CO Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

The Faith Movement

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The object of the charity is to advance the Catholic religion by means of producing, publishing and distributing books, online materials, pamphlets and other literature; by producing electronic and digital media communications and broadcasts; and by organising and hosting conferences, lectures, courses and study events.

The essential mark of the Faith Movement is to offer within the Church a new insight into the Catholic faith based on a synthesis of contemporary science and divine revelation, which revindicates the primacy of Jesus Christ over all creation, throughout history, culture and society, and within every human person. The Faith Movement proposes these ideas in a spirit of obedience to the Church's Magisterium. The Movement sees this new synthesis as an effective tool for evangelisation and catechesis, and uses it as such.

The principle activity of the charity is the advancement of the Catholic religion through the organising of conferences, lectures and residential events for young people from the ages of 15 to 30. The charity also organises residential times of ongoing formation for priests and laity.

Public benefit

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of the Faith Movement.

Public access: All events organised by the Faith Movement are open to all young people and are widely advertised online via our website and social media pages as well as in churches and university chaplaincies. There is no charge for non-residential events. Similarly, whilst there is a charge to cover the cost of residential events, subsidies are available for those who may need such, so as to ensure the greatest possible access to our events. There is no charge for non-residential events. Similarly, whilst there is a charge for hard copies of our literature, much of it is available to download free of charge from our website, further ensuring greater access to our materials. The residential events for young people are scheduled to recommence in both the North and the South of England in July and August 2023.

The residential and non-residential events always have as a key aspect of their organisation, a social dimension as we believe that it is important that young people are encouraged to make friends and to find their true identity in a Catholic context. In providing ample social opportunities, it is our experience that many young people find value and purpose in their lives from the shared faith they have with others and are then supported to live good and upright lives, eventually becoming effective contributors to society as a whole.

Whilst no such conference or residential events, have been able to take place during financial year ended 31 March 2023 the CIO has confirmed that it will run the residential events for young people are scheduled to recommence in both the North and the South of England in July and August 2023. The CIO has run open events for people involved in the movement in the year ended 31 March 2023, designed at determining the direction of the movement and also identifying where our opportunities for expansion may best lie. Three such events were held in York, Glasgow and London, with significant participation from all areas of the UK.

In order to ensure the safety and well-being of all of those who attend events organised by the Faith Movement, all helpers undergo regular safeguarding training and those working in relevant positions are subject to DBS/Disclosure screening. The Faith Movement has a robust Safeguarding Policy which can be viewed on our website as well as a Safeguarding Team made up of experienced professionals who deal with safeguarding concerns, and update and change the Safeguarding Policy and procedures as necessary. A member of the Safeguarding Team reports to the Trustees on a regular basis.

The Faith Movement has a number of policies to ensure we comply with the relevant legislation on equalities, data protection, recruitment and health and safety as well as having policies on risk management, anti-bullying, financial control and trustee conflicts of interest, to ensure that the charity is run legally and in a manner which values all who contribute to our aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Faith Movement

Trustees' Report (continued)

Achievements and performance

The Faith Movements events in 2022/23 have continued to be partly curtailed by the restrictions of events facilities and attendee numbers.

Whilst the usual calendar of events of the above was unable to take place in 2022/23, the next financial year (2023/24) will see the return of youth events in the summer as well as a revival of the winter conference, facilities and numbers permitting. In 2022/23 the CIO has embarked on an actively continued in-person engagement events with affiliates and members of the movement of all ages. Three such events were held in York, Glasgow and London. The aim of this engagement, which has manifested itself in active communication, surveys, feedback, facilitated working sessions and open forum meetings, was to consider the direction and activities of the movement to ensure that the CIO and it's activities were "fit for purpose" in the coming years. The residential events for young people are scheduled to recommence in both the North and the South of England in July and August 2023. The events also included engagement with a potential volunteer base to help the CIO movement forward with it's objectives.

During the financial year 2022/23 the CIO took the difficult decision to close the Faith Magazine, withdrawing its production from both print and online publication. This was a decision taken in the light of the reduced subscriber base for the magazine against increasing costs, combined with an agreed aspiration to broaden the CIO's communications base to online platforms, such as the website and online materials. The CIO and trustees remain committed to the purpose of the CIO in communicating the vision and insights of the Faith Movement. The magazine was published up until December 2022.

Financial review

Results to 31 March 2023 show a deficit of £13,533 (2022 deficit £5,435). Total incoming resources for the year were £7,701 with expenditure of £21,234. Unrestricted funds at 31 March 2023 were £187,774 (2022 £201,307).

Policy on reserves

All reserves retained are unrestricted. The Trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity. We aim to ensure that every activity covers its own costs and where this is not the case we seek to introduce measures to increase revenue.

Plans for future periods

Activities planned to achieve aims

The Trustees will look to implement a plan of renewal and relaunch in coming years, looking to revive the full range of charitable activities in 2023 and embarking on a renewed programme of engagement on online platforms.

The average year would see two major conferences organised, one in the summer for a duration of five days, another in the winter, lasting three days. These events would normally be attended by around 80-150 young people and a number of priests.

In the summer there would also be two residential 'camps' organised for children aged 10-14, lasting four days. These would be attended by around 30-50 children, with around five priests and several other adult leaders.

Each year a theological symposium is held for priests and theologians in order to explore more deeply the theological vision offered by the Faith Movement. This is normally attended by around 20 people. The Faith Movement also organises twice-yearly continual professional development events for priests. These events allow priests to share pastoral experiences and theological insights as well as allowing for a growth in priestly fraternity. In a normal year, there would also be various local events organised taking the form of a series of talks on a certain theme. Depending on local circumstances, these events attract between 20 and 80 young people.

It remains the intention of trustees of the CIO to revive and reinstate these events and conferences, with reference to the outcomes and feedback from the consultation period outlined above, in coming years. Both children's camps, the symposium and the winter conference are in active planning and booking stages for 2023.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the continuing economic challenges in the UK and resulting high interest rates. Whilst we remain prudent in planning and management of the CIO, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The Faith Movement is a Charity Incorporated Organisation (CIO) and was established in February 2020. Our charity number is 1188137.

On 6 May 2020 the Charity Commission authorised the transfer of assets and liabilities of The Faith Keyway Trust to The Faith Movement CIO. The Faith Keyway Trust remains an operating charity in tandem with The Faith Movement CIO as at 31 March 2023 as the Trustees look to complete charitable activities within the charity and transfer all assets and legacy receipts into the CIO as authorised by the Charities Commission.

The Faith Movement is overseen by a Board of Trustees, 11 in number, all of whom have been involved with the charity for a number of years and are aware of and sympathetic to its aims and objectives. The Board of Trustees is made up of men and women who bring their own perspectives, skills and talents to the running of the charity. The Trustees meet regularly.

The Faith Movement

Trustees' Report (continued)

Recruitment and appointment of trustees

The Board has the power to appoint additional trustees if it considers fit to do so.

Induction and training of trustees

New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity. All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all trustee and management meetings.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

The annual report was approved by the trustees of the charity on 16.11.23 and signed on its behalf by:

L Ruscillo
Trustee

The Faith Movement

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16.11.23 and signed on its behalf by:

L Ruscillo
Trustee

The Faith Movement

Independent Examiner's Report to the trustees of The Faith Movement

I report to the trustees on my examination of the accounts of The Faith Movement for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of The Faith Movement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Faith Movement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Faith Movement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 16/11/23

The Faith Movement

Statement of Financial Activities for the Year Ended 31 March 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	605	605
Charitable activities	3	7,096	7,096
Total income		7,701	7,701
Expenditure on:			
Charitable activities	4	(21,234)	(21,234)
Total expenditure		(21,234)	(21,234)
Net expenditure		(13,533)	(13,533)
Net movement in funds		(13,533)	(13,533)
Reconciliation of funds			
Total funds brought forward		201,307	201,307
Total funds carried forward	12	187,774	187,774

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	768	768
Charitable activities	3	13,612	13,612
Total income		14,380	14,380
Expenditure on:			
Charitable activities	4	(19,815)	(19,815)
Total expenditure		(19,815)	(19,815)
Net expenditure		(5,435)	(5,435)
Net movement in funds		(5,435)	(5,435)
Reconciliation of funds			
Total funds brought forward		206,742	206,742
Total funds carried forward	12	201,307	201,307

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The Faith Movement

(Registration number: 1188137)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	1,200	1,200
Cash at bank and in hand	10	187,858	200,725
		189,058	201,925
Creditors: Amounts falling due within one year	11	(1,284)	(618)
Net assets		187,774	201,307
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		187,774	201,307
Total funds	12	187,774	201,307

The financial statements on pages 9 to 18 were approved by the trustees, and authorised for issue on 16.11.23 and signed on their behalf by:

L Ruscillo
Trustee

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Charity status
The charity is a Charitable Incorporated Organisation (CIO), with charity 1188137, and consequently does not have a share capital.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Faith Movement meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

Where services or facilities are provided to the charity as a donation that would normally be purchased from our suppliers, this benefit is included in the financial statements at its fair value unless its fair value cannot be realiably measured, then at the cost to the donor or the resale value of goods that are to be sold.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset's use.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Donations and legacies;			
Donations from individuals	-	-	768
Grants, including capital grants;			
Grants from companies	60	60	-
Donated services and facilities	545	545	-
	605	605	768

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Magazine subscriptions	7,096	7,096	13,612

Included within 'Magazine subscriptions' is a total of £757 income received from the charity's trustees throughout the year.

4 Expenditure on charitable activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Magazine subscriptions	10,607	10,607	12,221
Retreats and conferences	4,105	4,105	4,976
Governance costs	6,522	6,522	2,618
	21,234	21,234	19,815

5 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	666	666	618
Other fees paid to examiners	486	486	-
Legal fees	2,640	2,640	-
Other governance costs	2,730	2,730	2,000
	6,522	6,522	2,618

6 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

P Burke
£620 (2022: £Nil) of expenses were reimbursed to P Burke during the year.

The expenses reimbursed above related to IT software/hardware and travel expenses.

R Campbell
£417 (2022: £Nil) of expenses were reimbursed to R Campbell during the year.

The expenses reimbursed above related to various meeting travel expenses.

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

7 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	666	618
Other fees to examiners		
All other services	486	-

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2023 £	2022 £
Other debtors	1,200	1,200

10 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	187,858	200,725

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,284	618

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General				
General	201,307	7,701	(21,234)	187,774

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General	206,742	14,380	(19,815)	201,307

The Faith Movement

Notes to the Financial Statements for the Year Ended 31 March 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Current assets	189,058	189,058
Current liabilities	(1,284)	(1,284)
Total net assets	187,774	187,774

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	201,925	201,925
Current liabilities	(618)	(618)
Total net assets	201,307	201,307

14 Related party transactions

There were no related party transactions in the year.

Accounts

Charity registration number: 1188137

The Faith Movement

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Faith Movement

Contents

The Faith Movement

Reference and Administrative Details

Trustees	R Reddy M Parr N Welsh G Farrelly R Campbell L Ruscillo T Parr R Marsden M Dolman P Burke
Charity Registration Number	1188137
Principal Office	2 Dower Avenue Wallington SM6 0RG
Independent Examiner	HODSON & CO Wiston House 1 Wiston Avenue Worthing West Sussex BN14 7QL

The Faith Movement

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The object of the charity is to advance the Catholic religion by means of producing, publishing and distributing books, magazines, pamphlets and other literature; by producing electronic and digital media communications and broadcasts; and by organising and hosting conferences, lectures, courses and study events.

The essential mark of the Faith Movement is to offer within the Church a new insight into the Catholic faith based on a synthesis of contemporary science and divine revelation, which re-vindicates the primacy of Jesus Christ over all creation, throughout history, culture and society, and within every human person. The Faith Movement proposes these ideas in a spirit of obedience to the Church's Magisterium. The Movement sees this new synthesis as an effective tool for evangelisation and catechesis, and uses it as such.

The principle activity of the charity is the advancement of the Catholic religion through the organising of conferences, lectures and residential events for young people from the ages of ten to 30. The charity also organises residential times of ongoing formation for priests.

Public benefit

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of the Faith Movement, although some of these have not been able to be undertaken recently, due to the restrictions as a result of the Covid-19 pandemic.

Public access: All events organised by the Faith Movement are open to all young people and are widely advertised online via our website and social media pages as well as in churches and university chaplaincies. Whilst there is a charge to cover the cost of residential events, subsidies are available for those who may need such, so as to ensure the greatest possible access to our events. There is no charge for non-residential events. Similarly, whilst there is a charge for hard copies of our literature, much of it is available to download free of charge from our website, further ensuring greater access to our materials.

The residential and non-residential events always have as a key aspect of their organisation, a social dimension as we believe that it is important that young people are encouraged to make friends and to find their true identity in a Catholic context. In providing ample social opportunities, it is our experience that many young people find value and purpose in their lives from the shared faith they have with others and are then supported to live good and upright lives, eventually becoming effective contributors to society as a whole.

Whilst no such events, save for a trustee's conference, have been able to take place during financial year ended 31 March 2022 the CIO is actively exploring how to revive and run these events within the coming financial year.

In order to ensure the safety and well-being of all of those who attend events organised by the Faith Movement, all helpers undergo regular safeguarding training and those working in relevant positions are subject to DBS/Disclosure screening. The Faith Movement has a robust Safeguarding Policy which can be viewed on our website as well as a Safeguarding Team made up of experienced professionals who deal with safeguarding concerns, and update and change the Safeguarding Policy and procedures as necessary. A member of the Safeguarding Team reports to the Trustees on a regular basis.

The Faith Movement has a number of policies to ensure we comply with the relevant legislation on equalities, data protection, recruitment and health and safety as well as having policies on risk management, anti-bullying, financial control and trustee conflicts of interest, to ensure that the charity is run legally and in a manner which values all who contribute to our aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The Faith Movements events in 2021/22 have been curtailed by the restrictions caused by the Covid-19 pandemic. The normal cycle of residential events and 'in-person' lectures has been made impossible due to social distancing requirements.

Whilst the usual calendar of events of the above was unable to take place in 2021/22, the CIO has embarked on an active consultation exercise with affiliates and members of the movement of all ages. The aim of this engagement, which has manifested itself in active communication, surveys, feedback, facilitated working sessions and culminated in a trustee conference, was to consider the direction and activities of the movement to ensure that the CIO and its activities were "fit for purpose" in the coming years. The trustees have been encouraged by the results of this consultation exercise and have a number of direct actions arising as a consequence which will be taken into coming years.

The Faith Magazine, a bi-monthly theological and pastoral review, continued to be published throughout the year. The Magazine has an established subscriber base and although reasonably priced for subscribers, all articles are available to be downloaded for free from the website. The Magazine is overseen by a board of editors and invites contributions from a wide range of experts in the fields of theology, philosophy and pastoral care.

Financial review

The Faith Keyway Trust charity has been the recipient of a partial legacy in the period, as outlined in the detailed accounts. The first part of this legacy was made to the Faith Keyway Trust in the period to 31 March 2021 and was then transferred to The Faith Movement CIO under authorisation from the Charities Commission alongside other assets of the charity to the new CIO was received. This was detailed in the prior year annual report of the CIO. This transfer of assets into the charity has continued within the financial year ended 31 March 2022 and will continue into the coming financial year as the remainder of the legacy is disbursed and the Faith Keyway Trust is subsequently wound-up.

Results to 31 March 2022 show a deficit of £5,435 (2021 surplus £206,742). Total incoming resources for the year were £14,380 with expenditure of £19,815. Unrestricted funds at 31 March 2022 were £201,307 (2021 £206,742).

Policy on reserves

All reserves retained are unrestricted. The Trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity. We aim to ensure that every activity covers its own costs and where this is not the case we seek to introduce measures to increase revenue.

Plans for future periods

Activities planned to achieve aims

The Trustees will look to implement a plan of renewal and relaunch in coming years, looking to revive the full range of charitable activities as the effects of Covid-19 subside.

The average year would see two major conferences organised, one in the summer for a duration of five days, another in the winter, lasting three days. These events would normally be attended by around 150 young people and around 30 priests. In the summer there would also be two residential 'camps' organised for children aged 10-14, lasting four days. These would be attended by around 40-50 children, with around five priests and several other adult helpers. Each year a theological symposium is held for priests and theologians in order to explore more deeply the theological vision offered by the Faith Movement. This is normally attended by around 20 people. The Faith Movement also organises twice-yearly continual professional development events for priests. These events allow priests to share pastoral experiences and theological insights as well as allowing for a growth in priestly fraternity. In a normal year, there would also be various local events organised taking the form of a series of talks on a certain theme. Depending on local circumstances, these events attract between 20 and 80 young people.

It remains the intention of trustees of the CIO to revive and reinstate these events and conferences, with reference to the outcomes and feedback from the consultation period outlined above, in coming years.

Going concern

There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The Faith Movement is a Charity Incorporated Organisation (CIO) and was established in February 2020. Our charity number is 1188137.

On 6 May 2020 the Charity Commission authorised the transfer of assets and liabilities of The Faith Keyway Trust to The Faith Movement CIO. The Faith Keyway Trust remains an operating charity in tandem with The Faith Movement CIO as at 31 March 2022 as the Trustees look to complete charitable activities within the charity and transfer all assets and legacy receipts into the CIO as authorised by the Charities Commission.

The Faith Movement is overseen by a Board of Trustees, 10 in number, all of whom have been involved with the charity for a number of years and are aware of and sympathetic to its aims and objectives. The Board of Trustees is made up of men and women who bring their own perspectives, skills and talents to the running of the charity. The Trustees meet regularly.

Recruitment and appointment of trustees

The Board has the power to appoint additional trustees if it considers fit to do so.

Induction and training of trustees

New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity. All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all management committee meetings.

Organisational structure

The charity is organised so that the trustees meet regularly to manage its affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

The annual report was approved by the trustees of the charity on 22.12.22 and signed on its behalf by:

....
L Ruscillo
Trustee

The Faith Movement

Statement of Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22.12.22 and signed on its behalf by:

L Ruscillo
Trustee

The Faith Movement

Independent Examiner's Report to the trustees of The Faith Movement

I report to the trustees on my examination of the accounts of The Faith Movement for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of The Faith Movement you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Faith Movement's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Faith Movement as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....
Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date:.............................

The Faith Movement

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	768	768
Charitable activities	3	13,612	13,612
Total income		14,380	14,380
Expenditure on:			
Charitable activities	5	(19,815)	(19,815)
Total expenditure		(19,815)	(19,815)
Net expenditure		(5,435)	(5,435)
Net movement in funds		(5,435)	(5,435)
Reconciliation of funds			
Total funds brought forward		206,742	206,742
Total funds carried forward	12	201,307	201,307

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	2	129	129
Charitable activities	3	2,213	2,213
Other income	4	212,200	212,200
Total income		214,542	214,542
Expenditure on:			
Charitable activities	5	(7,800)	(7,800)
Total expenditure		(7,800)	(7,800)
Net income		206,742	206,742
Net movement in funds		206,742	206,742
Reconciliation of funds			
Total funds carried forward	12	206,742	206,742

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 12.

The Faith Movement

Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	1,200	-
Cash at bank and in hand	9	200,725	207,342
		201,925	207,342
Creditors: Amounts falling due within one year	11	(618)	(600)
Net assets		201,307	206,742
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		201,307	206,742
Total funds	12	201,307	206,742

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 22-12-22 and signed on their behalf by:

L Ruscillo
Trustee

The notes on pages 11 to 17 form an integral part of these financial statements.

1 Accounting policies

Charity status
The charity is a Charitable Incorporated Organisation (CIO), with charity 1188137, and consequently does not have a share capital.

Statement of compliance
The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation
The Faith Movement meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Disclosure of long or short period
The charity was established on 24 February 2020. The previous financial period contains the transactions from the date of establishment for just over 13 months until 31 March 2021,

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Income and endowments
Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with depreciation charges allocated on the portion of the asset's use.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Notes to the Financial Statements for the Year Ended 31 March 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from individuals	768	768	129
	768	768	129

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Magazine subscriptions	13,612	13,612	2,213

Included within 'Magazine subscriptions' is a total of £186 income received from the charity's trustees throughout the year.

4 Other income

Prevous year includes a transfer of £205,000 from The Faith-Keyway Trust to The Faith Movement as part of the incorporation of the charity to a CIO. This also includes legal fees paid by The Faith-Keyway Trust on behalf of the new CIO.

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Magazine subscriptions		12,221	12,221	-
Retreats and conferences		4,976	4,976	-
Governance costs		2,618	2,618	7,800
		19,815	19,815	7,800

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	618	618	600
Legal fees	-	-	7,200
Other governance costs	2,000	2,000	-
	2,618	2,618	7,800

7 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	618	600

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	200,725	207,342

10 Debtors

	2022 £
Other debtors	1,200

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	618	600

12 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General				
General	206,742	14,380	(19,815)	201,307

	Incoming resources £	Resources expended £	Other recognised gains/(losses) £	Balance at 31 March 2021 £
Unrestricted funds				
General				
General	2,342	(7,800)	212,200	206,742

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Current assets	201,925	201,925
Current liabilities	(618)	(618)
Total net assets	201,307	201,307

	Unrestricted funds General £	Total funds at 31 March 2021 £
Current assets	207,342	207,342
Current liabilities	(600)	(600)
Total net assets	206,742	206,742

14 Related party transactions

During the year the charity made the following related party transactions:

P Burke
(Trustee)
£452.10 - reimbursement for IT software/hardware expenses. At the balance sheet date the amount due to/from P Burke was £Nil (2021 - £Nil).

M Dolman
(Trustee)
£245.97 - reimbursement for insurance. At the balance sheet date the amount due to/from M Dolman was £Nil (2021 - £Nil).

Accounts

Charity registration number: 1188137

The Faith Movement CIO

Annual Report and Financial Statements

for the period from 24 February 2020 to 31 March 2021

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

The Faith Movement CIO

Contents

The Faith Movement CIO

Reference and Administrative Details

Trustees

Principal Office

2 Dower Avenue
Wallington
SM6 0RG

Charity Registration Number

1188137

Independent Examiner

HODSON & CO
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

The Faith Movement CIO

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the period ended 31 March 2021.

Objectives and activities

Objects and aims

The object of the charity is to advance the Catholic religion by means of producing, publishing and distributing books, magazines, pamphlets and other literature; by producing electronic and digital media communications and broadcasts; and by organising and hosting conferences, lectures, courses and study events.

The essential mark of the Faith Movement is to offer within the Church a new insight into the Catholic faith based on a synthesis of contemporary science and divine revelation, which re-vindicates the primacy of Jesus Christ over all creation, throughout history, culture and society, and within every human person. The Faith Movement proposes these ideas in a spirit of obedience to the Church's Magisterium. The Movement sees this new synthesis as an effective tool for evangelisation and catechesis, and uses it as such.

The principle activity of the charity is the advancement of the Catholic religion through the organising of conferences, lectures and residential events for young people from the ages of ten to 30. The charity also organises residential times of ongoing formation for priests.

The Faith Movement CIO

Trustees' Report

Public benefit

The trustees are satisfied that the ongoing activities which they are involved in means that the charity is continuing to meet the public benefit requirement.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'.

The trustees are aware of and have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charities Commission. In particular, the trustees would like to highlight the following about the work and activities of the Faith Movement, although some of these have not been able to be undertaken recently, due to the restrictions as a result of the Covid-19 pandemic.

Public access: All events organised by the Faith Movement are open to all young people and are widely advertised online via our website and social media pages as well as in churches and university chaplaincies. Whilst there is a charge to cover the cost of residential events, subsidies are available for those who may need such, so as to ensure the greatest possible access to our events. There is no charge for non-residential events. Similarly, whilst there is a charge for hard copies of our literature, much of it is available to download free of charge from our website, further ensuring greater access to our materials.

The residential and non-residential events always have as a key aspect of their organisation, a social dimension as we believe that it is important that young people are encouraged to make friends and to find their true identity in a Catholic context. In providing ample social opportunities, it is our experience that many young people find value and purpose in their lives from the shared faith they have with others and are then supported to live good and upright lives, eventually becoming effective contributors to society as a whole.

In order to ensure the safety and well-being of all of those who attend events organised by the Faith Movement, all helpers undergo regular safeguarding training and those working in relevant positions are subject to DBS/Disclosure screening. The Faith Movement has a robust Safeguarding Policy which can be viewed on our website as well as a Safeguarding Team made up of experienced professionals who deal with safeguarding concerns, and update and change the Safeguarding Policy and procedures as necessary. A member of the Safeguarding Team reports to the Trustees on a regular basis.

The Faith Movement has a number of policies to ensure we comply with the relevant legislation on equalities, data protection, recruitment and health and safety as well as having policies on risk management, anti-bullying, financial control and trustee conflicts of interest, to ensure that the charity is run legally and in a manner which values all who contribute to our aims and objectives.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

The Faith Movement CIO

Trustees' Report

Achievements and performance

The Faith Movements events in 2020/21 have been curtailed by the restrictions caused by the Covid-19 pandemic. The normal cycle of residential events and 'in-person' lectures has been made impossible due to social distancing requirements.

Whilst the usual calendar of events of the above was unable to take place in 2020/21, some attempt has been made to continue the work of the Faith Movement and to keep the bonds of friendship created at 'in-person' events strong. These included a series of Advent reflections and of new talks on the vision of the Faith Movement, all published online.

The Faith Magazine, a bi-monthly theological and pastoral review, continued to be published throughout the year. The Magazine has an established subscriber base and although reasonably priced for subscribers, all articles are available to be downloaded for free from the website. The Magazine is overseen by a board of editors and invites contributions from a wide range of experts in the fields of theology, philosophy and pastoral care.

Financial review

The Faith Keyway Trust charity has been the recipient of a partial legacy in the period, as outlined in the detailed accounts. The first part of this legacy was made to the Faith Keyway Trust in the period to 31 March 2021 and was then transferred to The Faith Movement CIO under authorisation from the Charities Commission alongside other assets of the charity to the new CIO was received as outlined above. This transfer of assets into the charity will continue into the next financial year.

Results to 31 March 2021 show a surplus of £206,742. Total incoming resources for the year were £2,342 with expenditure of £7,800. In addition to this, a transfer of funds of £212,200 were also received during the year from The Faith-Keyway Trust. Unrestricted funds at 31 March were £206,742.

Policy on reserves

All reserves retained are unrestricted. The Trustees seek to maintain sufficient reserves to ensure the smooth ongoing day to day operations of the charity. We aim to ensure that every activity covers its own costs and where this is not the case we seek to introduce measures to increase revenue.

Plans for future periods

Activities planned to achieve aims

The Trustees will look to implement a plan of renewal and relaunch in coming years, looking to revive the full range of charitable activities as the effects of Covid-19 subside.

The average year would see two major conferences organised, one in the summer for a duration of five days, another in the winter, lasting three days. These events would normally be attended by around 150 young people and around 30 priests. In the summer there would also be two residential 'camps' organised for children aged 10-14, lasting four days. These would be attended by around 40-50 children, with around five priests and several other adult helpers. Each year a theological symposium is held for priests and theologians in order to explore more deeply the theological vision offered by the Faith Movement. This is normally attended by around 20 people. The Faith Movement also organises twice-yearly continual professional development events for priests. These events allow priests to share pastoral experiences and theological insights as well as allowing for a growth in priestly fraternity. In a normal year, there would also be various local events organised taking the form of a series of talks on a certain theme. Depending on local circumstances, these events attract between 20 and 80 young people.

Going concern
There are no material uncertainties about the charity's ability to continue.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Structure, governance and management

Nature of governing document

The Faith Movement is a Charity Incorporated Organisation (CIO) and was established in February 2020. Our charity number is 1188137.

On 6 May 2020 the Charity Commission authorised the transfer of assets and liabilities of The Faith Keyway Trust to The Faith Movement CIO. The Faith Keyway Trust remains an operating charity in tandem with The Faith Movement CIO as at 31 March 2021 as the Trustees look to complete charitable activities within the charity and transfer all assets and legacy receipts into the CIO as authorised by the Charities Commission.

The Faith Movement is overseen by a Board of Trustees, 10 in number, all of whom have been involved with the charity for a number of years and are aware of and sympathetic to its aims and objectives. The Board of Trustees is made up of men and women who bring their own perspectives, skills and talents to the running of the charity. The Trustees meet regularly.

Recruitment and appointment of trustees

The board has the power to appoint additional trustees as it considers fit to do so.

Induction and training of trustees

New trustees are made familiar with the charity vision, operation and goals by dialogue with existing personnel and provision of minutes and other literature pertaining to charity activity. All trustees are already familiar with the practical work of the charity. New trustees are encouraged to attend all management committee meetings.

Organisational structure

The charity is organised so that the trustees meet regularly to manage it affairs. The charity is overseen by the trustees, supported by volunteers.

Key strategic and administrative decisions are made by agreement of the trustees, and delegated as appropriate.

Financial instruments

Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Small companies provision statement
This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The Faith Movement CIO

Trustees' Report

The annual report was approved by the trustees of the charity on 21.1.22 and signed on its behalf by:

L Ruscillo
Trustee

The Faith Movement CIO

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Faith Movement CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial period. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 21.1.22 and signed on its behalf by:

....

L Ruscillo
Trustee

The Faith Movement CIO

Independent Examiner's Report to the trustees of The Faith Movement CIO

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2021 which are set out on pages 9 to 15.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Faith Movement CIO (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Faith Movement CIO are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Faith Movement CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

....

Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 21/01/22

The Faith Movement CIO

Statement of Financial Activities for the Period from 24 February 2020 to 31 March 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Donations and legacies	3	2,342	2,342
Other income	4	212,200	212,200
Total income		214,542	214,542
Expenditure on:			
Charitable activities	5	(7,800)	(7,800)
Total expenditure		(7,800)	(7,800)
Net income		206,742	206,742
Net movement in funds		206,742	206,742
Reconciliation of funds			
Total funds carried forward	11	206,742	206,742

All of the charity's activities derive from continuing operations during the above period.

The Faith Movement CIO

Balance Sheet as at 31 March 2021

	Note	2021 £
Current assets		
Cash at bank and in hand	9	207,342
Creditors: Amounts falling due within one year	10	(600)
Net assets		206,742
Funds of the charity:		
Unrestricted income funds		
Unrestricted funds		206,742
Total funds	11	206,742

For the financial period ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 15 were approved by the trustees, and authorised for issue on 21.1.22 and signed on their behalf by:

L Ruscillo
Trustee

The Faith Movement CIO

Notes to the Financial Statements for the Period from 24 February 2020 to 31 March 2021

1 Charity status

The charity is a Charitable Incorporated Organisation (CIO) and consequently does not have a share capital.

The address of its registered office is:
2 Dower Avenue
Wallington
SM6 0RG

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation
The Faith Movement CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Exemption from preparing a cash flow statement
The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Disclosure of long or short period
The charity was established on 24 February 2020. The current financial period contains the transactions from the date of establishment for just over 13 months until 31 March 2021,

The Faith Movement CIO

Notes to the Financial Statements for the Period from 24 February 2020 to 31 March 2021

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Financial instruments

Classification

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Donations and legacies;		
Donations from individuals	129	129
Regular giving and capital donations	2,213	2,213
Total for period ended 31 March 2021	2,342	2,342

Notes to the Financial Statements for the Period from 24 February 2020 to 31 March 2021

4 Other Income

This includes a transfer of £205,000 from The Faith-Keyway Trust to The Faith Movement as part of the incorporation of the charity to a CIO. This also includes legal fees paid by The Faith-Keyway Trust on behalf of the new CIO.

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	6	7,800	7,800

6 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	600	600
Legal fees	7,200	7,200
Total for period ended 31 March 2021	7,800	7,800

7 Independent examiner's remuneration

	2021 £
Examination of the financial statements	600

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Cash and cash equivalents

	2021
	£
Cash at bank	207,342

10 Creditors: amounts falling due within one year

	2021
	£
Accruals	600

11 Funds

	Incoming resources	Resources expended	Other recognised gains/(losses)	Balance at 31 March 2021
	£	£	£	£
Unrestricted funds				
General				
General	2,342	(7,800)	212,200	206,742

12 Analysis of net assets between funds

	Unrestricted funds General	Total funds at 31 March 2021
	£	£
Current assets	207,342	207,342
Current liabilities	(600)	(600)
Total net assets	206,742	206,742

13 Related party transactions

There were no related party transactions in the period.