



CHARITY COMMISSION
FOR ENGLAND AND WALES

The Opera Makers CIO

1188116

Receipts and payments accounts

CC16a

For the period
from

21/02/2020

To

31/12/2020

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Arts Council Grant (H&F) 7/5/2020	-	12,121	-	12,121	-
Easyfundraising 16/11/2020	122		-	122	-
Transfer of assests from The Opera Makers CIC (reg No 12042566) 26/11/2020	354		-	354	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	476	12,121	-	12,597	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	476	12,121	-	12,597	-
A3 Payments					
Arts Club Venue Hire Della Jones Masterclass 14/10/2020	105	-	-	105	-
Jan Capinski professional recording fee Della Jones Masterclass 23/11/2020	180	-	-	180	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	285	-	-	285	-

A4 Asset and investment purchases, (see table)					
	-	-	-	-	
	-	-	-	-	
Sub total	-	-	-	-	-
Total payments	285	-	-	285	-
Net of receipts/(payments)	191	12,121	-	12,312	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	191	12,121	-	12,312	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds			12,121	-
		191	-	-
		-	-	-
	Total cash funds	191	12,121	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-

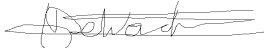


B5 Liabilities

		-	-
		-	-
		-	-

Details

	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	
		-	
		-	
		-	
		-	

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Stefan De Wachter	02/09/2021
	Keith Clancy	03/09/2021
	Peter Petzal	05/09/2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' annual report (including Directors' report) for the period

From: 21 February 2020

To: 31 December 2020

Charity name: THE OPERA MAKERS CIO

Charity registration number: 1188116

Company number: CE020811

Objectives and activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>'Objects' as stated in the Constitution are as follows:</p> <p>(A) the advancement of the education of musicians at the start of their professional careers, by bridging the gap between full-time study and employment, including (but not limited to) through: (i) the provision of career mentorship; (ii) the provision of musical and theatrical coaching and masterclasses; (iii) the provision of meaningful work opportunities and experience; and (iv) fostering the creation of valuable and long-lasting networks to support career development; (B) the advancement of education of the general public, including (but not limited to) through: (i) staging of accessible opera productions; (ii) production of supplementary materials which engage target audiences; and (C) the advancement of the arts, including (but not limited to) through: (i) the creation of immersive opera productions; and (ii) the development of new collaborative practices for creating and staging operas; (iii) reinventing the narratives of standard repertoire operas and collaborating with practitioners from other disciplines.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Opera Makers began the process of producing Hopes and Fears, a new opera based on the music of Debussy created with the support of Shine Cancer Support UK and telling the stories of two women living with incurable cancer, to be performed at Grimeborn Opera Festival in summer 2020 (this project was then postponed until summer 2021 due to Covid restrictions). In the autumn we presented a livestreamed masterclass from the Arts Club in central</p>

		<p>London, with Della Jones, featuring four emerging artists. The Opera Makers also produced a series of short videos entitled "The 12 DAYS* (*Ditties, Arias & Yuletide Shenanigans) of Christmas", and raising funds for the emerging artists involved. These activities contributed to the purposes of the charity including, without limitation, to the advancement of the education of musicians at the start of their professional careers, and was the first step towards achieving our mission of staging accessible operas and developing new artistic and social collaborations.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have had regard to the Charity Commission guidance on public benefit.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Not applicable. The Opera Makers CIO does not make Grants.
Policy on social investment including program related investment	Para 1.38	As stated above, it is a key objective of The Opera Makers CIO to promote: (A) the advancement of the education of musicians at the start of their professional careers, by bridging the gap between full-time study and employment; (B) the advancement of education of the general public; and (C) the advancement of the arts, and this central to the planning of all past, current and future activities.
Contribution made by volunteers	Para 1.38	<p>Significant support from volunteers was given to allow the activities to date to take place.</p> <p>A large proportion of the work carried out by the team is on a voluntary basis. Total Volunteer hours were recorded as 1,000 hours. This in-kind support is deemed to be valued at £10,000 (equivalent to £10 per volunteer hour). However, this valuation has only been considered for internal purposes and has not been included in the FY20 Annual Financial Report.</p> <p>The CIO also benefitted from the generous support of Della Jones in giving a masterclass for emerging artists without fee. This in-kind support is deemed to be valued at £300. However, this valuation has only been considered for internal purposes and</p>

		has not been included in the FY20 Annual Financial Report.
Other		Not applicable.

Achievements and performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The Charity secured funds from Arts Council England to support Hopes & Fears, a new opera based on the music of Debussy and created with Shine Cancer Support UK (to be performed September 2021). This project will provide paid work and training to emerging artists as well as bringing opera to a broad audience and promoting the relevance of the artform, while building new collaborations with other social enterprises and testing new ways of creating work.</p> <p>The Charity assumed The Opera Makers CIC. By becoming a charity; The Opera Makers CIO committed publicly to its core objectives, and opened up broad opportunities for fundraising to support its goals.</p> <p>The Charity produced a live-streamed and professionally recorded masterclass with its patron, Della Jones, offering 4 emerging artists a platform to train and perform during a global pandemic, and also providing them with vital recorded materials for auditions etc. The masterclass was watched by over 1,500 people online.</p> <p>The Charity produced a series of "tongue in cheek" videos inspired by the 12 Days of Christmas, reaching an audience of over 1,000 online and raising in excess of £800 (received in the following financial year) for the artists involved, all of whom had lost Christmas singing income due to the pandemic.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>The key objectives of The Opera Makers CIO's activities in the financial year were (i) to plan and secure appropriate resources for the production of the first full show of The Opera Makers CIO, entitled "Hopes & Fears", scheduled to take place in 2021 and (ii) to promote a masterclass for young singers led by The Opera Makers CIO's</p>
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		<p>patron, Della Jones. These key objectives align with the objectives set out in The Opera Makers CIO's Constitution.</p> <p>The Trustees are satisfied that this was clearly achieved as further detailed in this report.</p>
Performance of fundraising activities against objectives set	Para 1.41	<p>The forecast cost of Hopes & Fears (including "in-kind" support) has been set at £35,777 and it was the objective to raise sufficient funds to cover this requirement. As at the end of this financial year, £12,121 has been raised towards the production of Hopes & Fears. The Opera Makers also formed key relationships with other funding bodies, and partnerships with "in-kind" supporters whose funding activities were then suspended in this year due to the Covid 19 pandemic.</p> <p>It is therefore expected that in the next financial year the CIO will be able to raise all outstanding funds for this project.</p>
Investment performance against objectives	Para 1.41	Not Applicable. The Opera Makers CIO does not currently have sufficient funds to allow investment.
Other		Not applicable.

Financial review

Review of the charity's financial position at the end of the period	Para 1.21	<p>Income: £12,597 comprised of: Arts Council England Grant (Hopes and Fears): £12,121 Assets transferred from The Opera Makers CIC: £354 Crowdfunding (easyfundraising.org): £122</p> <p>Expenditure: £285 relating to: Jan Capinski professional recording (Della Jones Masterclass): £180 Venue Hire (Della Jones Masterclass): £105</p> <p>Net Income in 2020: £12,597</p> <p>Cash Balance: On 31 December 2020, the Cash Balance held in The Royal Bank of Scotland plc charity account was £12,312.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The Charity holds no reserves and has no policy in place in respect of reserves.

Amount of reserves held	Para 1.22	None
Reasons for holding zero reserves	Para 1.22	The Opera Makers are currently raising funds on a project-by-project basis, with core costs kept to a minimum and mainly covered by volunteer services to the charity as well as small donations raised through crowdfunding platforms such as easyfundraising.org and PayPal Giving.
Details of fund materially in deficit	Para 1.24	NA
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	In principle, there are no uncertainties regarding the charity continuing as a going concern. Plans for activities taking place in 2021 are well advanced and appropriate funding has been secured to ensure their viability (provided that no further restrictions due to the pandemic are imposed on arts venues).

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Current key funding sources include: private donations (including in-kind support), crowdfunding (including easyfundraising.org), grants/trusts (including Arts Council funding). The Opera Makers CIO registered for Gift Aid on 23/08/2020.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Not Applicable. The Opera Makers CIO does not currently have sufficient funds to allow investment.
A description of the principal risks facing the charity	Para 1.46	The principal ongoing risks are the lack of sufficient fundraising and the risk of further Government restrictions on gatherings and events due to the Covid-19 which may affect the activities scheduled for 2021.
Other		Not applicable.

Structure, governance and management

Description of charity's trusts:		Not applicable.
Type of governing document: for example,	Para 1.25	Constitution.
How is the charity constituted?	Para 1.25	Charitable Incorporated Organisation.
Trustee selection methods including details of any constitutional provisions e.g.	Para 1.25	Since inception, there have been three Trustees. The Trustees continue to seek additional Trustees to increase their number.

election to post or name of any person or body entitled to appoint one or more trustees		Prospective Trustees are identified by invitation only based on knowledge, experience and ability to contribute to the needs and objectives of The Opera Makers CIO. Selection is made by discussion with existing Trustees, the Artistic Director, the Musical Director and the production team. A more structured recruitment process may be adopted in the future.
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Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	If and when appointed, new Trustees shall be provided with copies of the Constitution, Charity Commission Guidelines and any existing Annual and Financial Reports. Access shall also be given to all key online archive material: e.g. budgets, minutes of meetings, etc.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	<p>The Trustees, the Artistic Director, the Musical Director and the production team regularly engage in discussions about the organisational structure, definition of posts, roles, responsibilities and lines of communication.</p> <p>The Artistic Director - Rebecca Hunt (professionally, Becca Marriott) - and the Musical Director - Panaretos Kyriatzidis - are assisted by the production and organisational support team - Dominic Mattos and Joana Fragata (the Core Team). All these roles are performed on a voluntary basis. The Core Team meets regularly in person or electronically.</p> <p>Trustee Meetings take place regularly and contact is maintained between meetings electronically. A Business Plan is in place and subject to ongoing review.</p>
Relationship with any related parties	Para 1.51	Not applicable.
Other		Not applicable.

Reference and administrative details

Charity name	The Opera Makers CIO
Other name the charity uses	The Opera Makers
Registered charity number	1188116
Charity's principal address	15 Greenway, SW20 9BQ London, United Kingdom

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Peter Petzal	Chair of the Trustees		
2	Keith Mortimer Clancy	Trustee		
3	Stefan Francies Denjis De Wachter	Trustee		
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Corporate trustees – names of the directors at the date the report was approved

Director name	
Not applicable	Not applicable

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
Not applicable	Not applicable

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	Not applicable
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	Not applicable

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
Not applicable	Not applicable	Not applicable

Name of chief executive or names of senior staff members (optional information)

Rebecca Hunt (professionally, Becca Marriott) - Artistic Director
Panaretos Kyriatzidis - Musical Director
Dominic Mattos - Producer
Joana Fragata - Organisational Support

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Not applicable

Other optional information


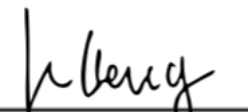

None

Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)			
Full name(s)	Peter Petzal	Keith Mortimer Clancy	Stefan De Wachter

Position (for example Secretary, Chair, etc)	Chair of the Trustees	Trustee	Trustee
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Date	05/09/2021	03/09/2021	02/09/2021
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