

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

Charity Registration No. 1188111

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J B Calverley Cllr S Glenton Mr M D Peters
Charity number	1188111
Principal address	C/o The Folk Hall Hawthorn Terrace New Earswick York YO32 4AQ
Independent examiner	Hunter Gee Holroyd Club Chambers Museum Street York YO1 7DN
Bankers	The Co-Operative Bank plc PO Box 250 Skelmersdale WN8 6WT

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

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FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees present their report and financial statements of the Friends of New Earswick Swimming Pool CIO (FoNESP) for the period ended 31 January 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association of the charitable company, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

The objectives of the charity are -

- The promotion of community participation in healthy recreation in particular by the provision, maintenance and development of facilities for swimming
- The advancement of the amateur sport in York for the public benefit by the provision, maintenance and development of facilities for the participation in the sport of swimming
- For the public benefit to promote the physical education of young people in York by the provision, maintenance and development of facilities for swimming lessons

Achievements and performance

This year saw a return to a more continuous operating programme with no further interruptions caused by the Covid pandemic, although the indirect issues such as general increased pricing of goods and a shortage of tradespeople remain. The focal point for the year has been to navigate the gas & energy price increase in tandem with the cost-of-living crisis.

FoNESP have worked hard to overcome these new challenges and are proud to report another year of broad participation on the facets of community recreation, amateur sport, and physical education. To facilitate this engagement, several further renovations and improvements have been made, whilst maintaining financial sustainability and longevity. Some highlights of the year include:

- Our long-term gas and energy contract expired in January 2023. Working closely with York-based Focus Energy we were able to move quickly to new contracts but these were substantially more expensive than previous due to the huge increases in energy costs which had occurred in the UK. Because of this, we only signed short term contracts with the new suppliers. The price increase compelled FoNESP to carefully review the forecasted financial performance and implement a finely tuned pool hire price increase to balance the sustainability of the facilities with the financial viability of the user groups.
- The swimming equipment has been centralised to resolve storage issues and presenting the future opportunity to provide an additional gender-neutral changing area.
- Replacement of the pool chemical dosing system and controller.
- Replacement of an outdated manual pool hoist with a new electric one, thanks to a donation from Morrisons Foundation.
- Numerous health and safety improvements including upgrading CCTV and alarm systems, along with procedural and H&S documentation covering plant room operations.
- Several energy saving initiatives including LED lighting, motion sensors and a building management system to manage the impact of the rapidly rising energy costs.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 31 JANUARY 2023**

Financial review

During the year to 31 January 2023 total incoming resources were below the level at 2021/22 and amounted to £144,771 (2022 £200,862). Resources expended were at a higher level compared to 2021/22, totalling £157,454 (2022 £108,651). Capital expenditure on assets with a life expectancy of more than one year for the year totalled £38,487 (2022 £97,255).

Reserves Policy:

Due to the value of the asset that FoNESP is operating, it is prudent to ensure a significant reserve is maintained. FoNESP intend to build a reserve of £250,000 such that there is adequate funding available to cover any emergency reparative works.

Structure, governance and management

FoNESP took over the running and management of New Earswick pool on 1 January 2019. This report covers their fourth year of running the pool. The Trustees are pleased to present the third annual report of the charity covering the period 1 February 2022 to 31 January 2023.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A J B Calverley

Cllr S Glenton

Mr M D Peters

There has been no change to the Management Team that manage the day-to-day operations of the pool and charity. They meet electronically on a regular basis:

- Andrew Calverley – JRHT liaison, maintenance
- Mike Peters – pool bookings, grant applications, communications, health and safety documentation, maintenance, email/telephone enquiries, website
- Dan Richards – budget and finance
- Chris Marsden – social media, energy contracts
- John Farrall – recreational swimming manager, maintenance

One of the pool plant operators retired on grounds of ill health and one volunteer who was supporting with the finance administration has stepped down. A part-time Pool Plant manager has been employed and two more volunteers joined the team to support with administration.

There are 10 other volunteers who have chosen not to be part of the management team but who help manage finance, pool admin, cleaning product ordering and fundraising.

Synergy Cleaning are still contracted to clean the building.

Health and Safety

Health & safety remains paramount and FoNESP remain proactive in upholding the highest standards. User Groups are required to carry out risk assessments and FoNESP also have a risk register which is regularly reviewed and used to drive improvements.

Public Swimming

We have continued to provide 4 public swim sessions per week which are well attended. These include adult only lane swimming sessions as well as general public access. To provide a better experience we limit the number of attendees so the sessions do not get too full. To make our sessions affordable for families, children aged 11 or under swim for free at our public swim sessions and there is a reduced entry fee for 12-17 year olds.

We continue to work with York Swimming Academy who provide the Lifeguards for these sessions.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

TRUSTEES' REPORT (CONTINUED) *FOR THE YEAR ENDED 31 JANUARY 2023*

The trustees' report was approved by the Board of Trustees.

Mr A J B Calverley
Trustee

23 November 2023

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 JANUARY 2023

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

I report to the trustees on my examination of the financial statements of Friends of New Earswick Swimming Pool CIO (the charity) for the year ended 31 January 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nigel Everard BA FCA
Hunter Gee Holroyd
Club Chambers
Museum Street
York
YO1 7DN

Dated: 23 November 2023

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<u>Income from:</u>			
Donations and legacies	2	144,771	200,862
<u>Expenditure on:</u>			
Charitable activities	3	157,454	108,651
Net (expenditure)/income for the year/ Net movement in funds		(12,683)	92,211
Fund balances at 1 February 2022		152,958	60,747
Fund balances at 31 January 2023		140,275	152,958

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

BALANCE SHEET AS AT 31 JANUARY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	6		84,788		83,532
Current assets					
Debtors	7	4,744		6,593	
Cash at bank and in hand		58,031		67,016	
		<u>62,775</u>		<u>73,609</u>	
Creditors: amounts falling due within one year	8	<u>(7,288)</u>		<u>(4,183)</u>	
Net current assets			55,487		69,426
Total assets less current liabilities			<u>140,275</u>		<u>152,958</u>
Income funds					
Unrestricted funds			140,275		152,958
			<u>140,275</u>		<u>152,958</u>

The financial statements were approved by the Trustees on 23 November 2023

Mr A J B Calverley
Trustee

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

Charity information

Friends of New Earswick Swimming Pool CIO manage, maintain and develop New Earswick Swimming Pool.

1.1 Reporting period

The reporting period is for the year to 31 January 2023. The comparative figures are for the period 21 February 2021 to 31 January 2022.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.5 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All expenditure is accounted for an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	134,771	107,769
Grants receivable	10,000	93,093
	<u>144,771</u>	<u>200,862</u>

3 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2023	2022
	£	£
Staff costs	4,540	-
Training costs	517	-
Pool operator	11,774	12,726
Chemicals	6,219	4,294
Rates and water	3,707	3,335
Cleaning	6,952	5,279
Waste disposal	1,543	691
Power light and heat	31,313	28,684
Repairs and maintenance	43,091	14,593
Insurance	6,875	4,207
Legal and professional	-	2,444
Accountancy	2,297	1,113
Fundraising costs	245	285
Telecommunications	364	288
Sundry expenses	786	1,103
Depreciation	37,231	29,609
	<u>157,454</u>	<u>108,651</u>

4 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2023

5 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
1	-
1	-

Employment costs

2023 £	2022 £
Wages and salaries	-

6 Tangible fixed assets

Plant and equipment £

Cost

At 1 February 2022

118,437

Additions

38,487

At 31 January 2023

156,924

Depreciation and impairment

At 1 February 2022

34,905

Depreciation charged in the year

37,231

At 31 January 2023

72,136

Carrying amount

At 31 January 2023

84,788

At 31 January 2022

83,532

7 Debtors

2023 £	2022 £
Amounts falling due within one year:	
Prepayments and accrued income	6,593

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2023

8 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	4,308	3,220
Accruals and deferred income	2,980	963
	<u>7,288</u>	<u>4,183</u>

9 Related party transactions

There were no disclosable related party transactions during the year.