

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 20 FEBRUARY 2021

Charity Registration No. 1188111

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A J B Calverley	(Appointed 21 February 2020)
	Cllr S Glenton	(Appointed 21 February 2020)
	Mr M D Peters	(Appointed 21 February 2020)
Charity number	1188111	
Principal address	C/o The Folk Hall Hawthorn Terrace New Earswick York YO32 4AQ	
Independent examiner	Hunter Gee Holroyd Club Chambers Museum Street York YO1 7DN	
Bankers	The Co-Operative Bank plc 15/17 Feasegate York YO1 2SH	

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

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FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 20 FEBRUARY 2021

The trustees present their report and financial statements for the year ended 20 February 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objectives of the charity are -

The promotion of community participation in healthy recreation in particular by the provision, maintenance and development of facilities for swimming.

The advancement of the amateur sport in York for the public benefit by the provision, maintenance and development of facilities for the participation in the sport of swimming.

For the public benefit to promote the physical education of young people in York by the provision, maintenance and development of facilities for swimming lessons.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The year was dominated by the Covid pandemic. The 3 "Lockdowns" imposed by the UK Government resulted in the pool being closed for 218 days and, when open, Covid restrictions meant the imposition of a reduced timetable, with 'cleaning' gaps between groups.

Most of our objectives were abandoned in light of closure which seriously impacted pool hire income and fundraising opportunities, but some highlights of the year included -

Improvements to the management of health and safety including pool chemicals now stored outside in separate, locked, stores.

We had a small increase in the usage of the pool, when open, both with current users hiring extra time and new hires.

Redecoration of the changing room ceilings and foyer.

A grant was gratefully received from New Earswick Parish Council to fund the installation of blinds and to purchase the above extra chemical store.

We agreed to work with a new pool maintenance partner, H2O Pools, to inspect and maintain the plant room every 6 months. They conducted an in depth survey of the plant room, pool and balance tank.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 20 FEBRUARY 2021

Structure, governance and management

FoNESP took over the running and management of New Earswick pool on 1st January 2019. This report covers the 2nd year of running the pool during which was converted from a Charitable Incorporated Company (CIC) to a Charitable Incorporated Organisation (CIO) in February 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A J B Calverley	(Appointed 21 February 2020)
Cllr S Glenton	(Appointed 21 February 2020)
Mr M D Peters	(Appointed 21 February 2020)

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

TRUSTEES' REPORT (CONTINUED) **FOR THE YEAR ENDED 20 FEBRUARY 2021**

Organisational structure

We have four volunteers who form the Management Team that manage the day-to-day operations of the pool and charity. They meet electronically on a regular basis:

Andrew Calverley – bid applications, maintenance

Mike Peters – pool bookings, user group communications, health and safety documentation, maintenance

Dan Richards – budget and finance

Chris Marsden – social media, energy contracts

We have 9 other volunteers who have chosen not to be part of the management team but who help manage finance, our website, telephone/email enquiries, cleaning product ordering and fundraising.

We do not employ any staff directly but we do hire self-employed Pool Plant Operators who carry out checks on the pool water and plant room 3 times per day.

After trying to organise the pool cleaning with volunteers and then self-employed cleaners, we took the decision to hire Synergy Cleaning to clean the building in from August 2020.

Health and Safety

We have improved all the signage around the building to improve safety. Additional signage and procedures were put in place to meet all COVID-19 restrictions in partnership with the user groups.

Public Swimming

During the year we were approached by New Earswick Swimming Club about the public sessions they hosted which, due to restrictions on pool numbers were running at a significant loss which was impacting on the club finance. FoNESP agreed to reduce the hire fees for the sessions. Due to the Covid-related changes to the pool timetable, the number of hours of public swimming were reduced from 8 to 2.

Building Maintenance

Only minor maintenance was conducted over the reporting year though redecoration of the foyer and changing room ceilings was possible. Repairs were made to the fascia around the roof of the building after a section fell off during high winds.

The main move was to commission a full survey of the aging air handling unit (AHU) and controls, with the funding for the survey kindly provided by New Earswick Residents Forum.

The result made it clear that the AHU it had been very badly maintained and require a significant amount of work to bring them up to standard at an estimated cost of about £90,000.

Responding to Covid

The pool had to close, at short notice, in line with Government "Covid" restrictions on 18/3/20 and didn't reopen again until 4/8/20. The pool then closed again on 5/11/20 for the 2nd "Lockdown" in England, reopening 2/12/20 only to close for the 3rd lockdown on 4/1/21. These closures presented the problem of maintaining the pool water and structure when not in use for extended periods economically and safely. In view of the age and condition of the building we opted not to empty the pool but instead to keep the pool pumps on whilst keeping the pool water and building heating going at a minimum and reducing the plant room checks to one a day and suspending cleaning of the building. These actions helped to reduce the running costs during closure.

When the pool was open, a number of restrictions had to be imposed – these included limitations on the number of swimmers in the pool, changing rooms and limiting the spectator nos. Pre/post swim showers were stopped and Groups were directed to appoint covid "Supervisors" to follow a strict cleaning regime.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

TRUSTEES' REPORT (CONTINUED) ***FOR THE YEAR ENDED 20 FEBRUARY 2021***

The trustees' report was approved by the Board of Trustees.

Mr A J B Calverley

Trustee

Dated: 7 November 2021

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

I report to the trustees on my examination of the financial statements of Friends of New Earswick Swimming Pool CIO (the charity) for the year ended 20 February 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Hunter Gee Holroyd

Club Chambers
Museum Street
York
YO1 7DN

Dated: 7 November 2021

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 20 FEBRUARY 2021

	Notes	Unrestricted funds 2021 £
<u>Income and endowments from:</u>		
Donations and legacies	3	90,737
Other income	4	44,273
		<hr/>
Total income		135,010
		<hr/>
<u>Expenditure on:</u>		
Charitable activities	5	74,263
		<hr/>
Net income for the year/ Net movement in funds		60,747
		<hr/>
Fund balances at 21 February 2020		-
		<hr/>
Fund balances at 20 February 2021		60,747
		<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

BALANCE SHEET AS AT 20 FEBRUARY 2021

	Notes	2021 £	£
Fixed assets			
Tangible assets	8		15,886
Current assets			
Cash at bank and in hand		47,514	
Creditors: amounts falling due within one year	9	(2,653)	
		<hr/>	
Net current assets			44,861
Total assets less current liabilities			<hr/>
			60,747
			<hr/>
Income funds			
Unrestricted funds			60,747
			<hr/>
			60,747
			<hr/>

The financial statements were approved by the Trustees on 7 November 2021

Mr A J B Calverley
Trustee

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 20 FEBRUARY 2021

1 Accounting policies

Charity information

Friends of New Earswick Swimming Pool CIO manage, maintain and develop New Earswick Swimming Pool.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

These financial statements for the year ended 20 February 2021 are the first financial statements of Friends of New Earswick Swimming Pool CIO prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was . The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 20 FEBRUARY 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 20 FEBRUARY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds
	2021 £
Donations and gifts	51,087
Grants receivable	39,650
	<hr/>
	90,737
	<hr/>

4 Other income

	Unrestricted funds
	2021 £
Other income	44,273

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 20 FEBRUARY 2021

4 Other income

(Continued)

Other income reflects the bank account funds on hand on 21st February 2021 when the registered charity commenced.

5 Charitable activities

	Charitable Expenditure 2021 £
Training costs	108
Pool operator	10,335
Chemicals	3,114
Rates and water	1,250
Cleaning	2,306
Waste disposal	674
Power light and heat	25,823
Repairs and maintenance	22,374
Insurance	1,082
Accountancy	750
Fundraising costs	170
Telecommunications	273
Sundry expenses	708
Depreciation	5,296
	<hr/>
	74,263
	<hr/>
	74,263
	<hr/>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

There were no employees during the year.

FRIENDS OF NEW EARSWICK SWIMMING POOL CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 20 FEBRUARY 2021

8 Tangible fixed assets

Plant and equipment
£

Cost

Additions 21,182

At 20 February 2021 21,182

Depreciation and impairment

Depreciation charged in the year 5,296

At 20 February 2021 5,296

Carrying amount

At 20 February 2021 15,886

9 Creditors: amounts falling due within one year

2021
£

Trade creditors 1,903

Accruals and deferred income 750

2,653

10 Related party transactions

There were no disclosable related party transactions during the year.