

The Recovery Foundation

Treasurer's Report and Financial Statements

**For the year Ended
31 March 2021**

Treasurer :

Damian O'Sullivan
8 The Brambles
Sutton Coldfield
West Midlands
B76 1NF

Bank :

Lloyds Bank PLC
Blackheath Branch
London

Registered Charity
No. 1188110

The Recovery Foundation
BALANCE SHEET
As at 31 March 2021

		Balances as at 31 Mar 2021
FIXED ASSETS		
Building (at cost)	0	
Computer Equipment (at cost)	0	
Fixtures & fittings (at cost)	0	
Acc. Depn	0	
	<hr/>	0
CURRENT ASSETS		
Cash at bank & in hand	4,625	
Debtors	0	
	<hr/>	4,625
LIABILITIES : > 1 YR		
Creditors	0	
	<hr/>	0
NET CURRENT ASSETS		4,625
NET ASSETS		4,625
FUNDS		
<i>Unrestricted :</i>		
Specific fund	1,087	
Accumulated surplus	3,538	
	<hr/>	4,625
<i>Restricted :</i>		
Specific fund	0	
Property fund	0	
	<hr/>	0
		4,625
		-

The Recovery Foundation
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1) ACCOUNTING POLICIES

- (a) The financial statements have been prepared under the historical cost convention in accordance with applied accounting standards and the Statement of Accounting Practice - Accounting by Charities.
- (b) Restricted funds represent the funds of the Recovery Foundation which are subject to specific restrictions regarding their use. General funds are funds not subject to specific restriction and are available for application on the general purposes of the charity.
- (c) Income arising from donations under deed of covenant and gift aid together with the related tax credit are recognised when the donation is received. Other income is accounted for on a receivable basis.
- (d) Fixtures and fittings purchased for the Recovery Foundation are depreciated on a straight line basis over four years. Items with a purchase price of £750 or less are written off in the period of purchase.

The Recovery Foundation
STATEMENT OF FINANCIAL ACTIVITIES
For the 12 months to 31st Mar 2021

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	
INCOMING RESOURCES						
Voluntary income (direct giving)		7,882	0	0	7,882	-
Other voluntary income		0	0	0	0	-
Gross income from events and activities		0	0	0	0	-
Other ordinary income		186	0	0	186	-
Income from investment		0	0	0	0	-
TOTAL INCOMING RESOURCES		8,068	0	0	8,068	
		-	-	-	-	
RESOURCES USED						
Grants		-	-	-	0	-
Directly relating to the work of the charity		1,447	-	-	1,447	-
Fund raising from events and activities		-	-	-	0	-
Charity Management & administration		1,995	-	-	1,995	-
TOTAL RESOURCES USED		3,442	0	0	3,442	
		-	-	-	-	
NET INCOMING/(OUTGOING) RESOURCES		4,625	0	0	4,625	
		0	0	0	0	
TRANSFER OF FUNDS						
Misc		0	0	0	0	
Special/Property		0	0	0	0	
NET MOVEMENT IN FUNDS		4,625	0	0	4,625	
BALANCES BROUGHT FORWARD AT 1 APRIL 2020		0	0	0	0	
BALANCES CARRIED FORWARD AT 31 MARCH 2021		4,625	0	0	4,625	
		0	0			