



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2023

Period start date To March 2024

Period end date

Charity name: Panache Gymnastics

Charity registration number: 1188106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of West Yorkshire in particular by the provision of facilities for gymnastics.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Panache Gymnastics are a community gymnastics club that bring people together and build strong relationships in and across the Kirklees community by offering gymnastics classes suitable to all ages and abilities. The club runs a fantastic pathway which allows all gymnasts to achieve their full potential in the sport. The club has opened its doors to schools, nurseries and families in the local community and surrounding areas to allow the opportunity for everyone to access our reputable programmes. Panache Gymnastics has continued to develop its classes to reach out to a bigger variety of people by introducing further classes to meet the needs of all individuals.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As a charity our trustees have had numerous meetings throughout the year to discuss the ongoings of the club and to communicate further developments. Our initial meeting discussed the guidance issued by the charity Commission on public benefit so I can confirm all trustees have good knowledge of this.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Panache Gymnastics are a reputable club who thrive on delivering high quality gymnastics classes for children of all ages and abilities in the Kirklees region. We have built our membership number to over 300 children within the area and plan to continue to increase these numbers. The club offers different disciplines of gymnastics, including general gymnastics, competitive pathways, development groups, tumbling and floor and vault groups. This is just the start as our aim is to continue adding sessions to suit all children and eventually introduce adult gymnastics and fitness classes too. The club also runs holiday camps to help parents with childcare over the school holidays – we eventually would like to introduce the possibilities of using childcare vouchers to further help people within our community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club has had a good year financially.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a club we have made the decision to use the funds received during the year to reduce the risk of costs overwhelming the club.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The amount allocated was used withing the year.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The club is currently in a good position

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principle source of funds for the club are made through member payments for gymnastics class fees. Members pay monthly for the classes that they attend. Before Covid hit we had around 300 members at the club, however due to issues regarding safety of the spread of the virus our numbers drop sufficiently. The club are slowly building these numbers back up. In a usual year we often put on fundraising events such as holding a inhouse competition, sponsored circuits, Raffles etc.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Panache Gymnastics
Other name the charity uses	
Registered charity number	1188106
Charity's principal address	Unit 2 620 Bradford Road Batley West Yorkshire WF17 8HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Flynn			
2	Patricia Turner			
3	Ronald Lawford			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Linda Haywood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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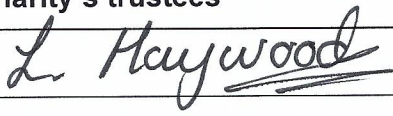
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Linda Haywood	
Position (eg Secretary, Chair, etc)	Director	

Date 18/3/2025

Panache Gymnastics Limited
Strategic Report, Report of the Director and
Unaudited Financial Statements
for the Period 31 March 2023 to 29 March 2024

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited
Contents of the Financial Statements
for the Period 31 March 2023 to 29 March 2024

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Panache Gymnastics Limited
Company Information
for the Period 31 March 2023 to 29 March 2024

DIRECTOR:

L R Haywood

REGISTERED OFFICE:

Unit 2
620 Bradford Road
Batley
West Yorkshire
WF17 8HF

REGISTERED NUMBER:

09492764 (England and Wales)

ACCOUNTANTS:

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited
Strategic Report
for the Period 31 March 2023 to 29 March 2024

The director presents her strategic report for the period 31 March 2023 to 29 March 2024.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink that reads "L. Haywood". The signature is written in a cursive style with a long horizontal stroke at the end.

L R Haywood - Director

18 March 2025

Panache Gymnastics Limited

Report of the Director
for the Period 31 March 2023 to 29 March 2024

The director presents her report with the financial statements of the company for the period 31 March 2023 to 29 March 2024.

DIRECTOR

L R Haywood held office during the whole of the period from 31 March 2023 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L. Haywood', with a horizontal line drawn underneath the signature.

L R Haywood - Director

18 March 2025

Panache Gymnastics Limited

Income Statement
for the Period 31 March 2023 to 29 March 2024

	Notes	Period 31.3.23 to 29.3.24 £	Year Ended 30.3.23 £
TURNOVER		139,207	113,055
Cost of sales		<u>43,048</u>	<u>48,980</u>
GROSS PROFIT		96,159	64,075
Administrative expenses		<u>85,062</u>	<u>50,837</u>
		11,097	13,238
Other operating income		<u>5,862</u>	<u>-</u>
OPERATING PROFIT	4	16,959	13,238
Interest payable and similar expenses		<u>253</u>	<u>253</u>
PROFIT BEFORE TAXATION		16,706	12,985
Tax on profit	5	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>16,706</u>	<u>12,985</u>

The notes form part of these financial statements

Balance Sheet
29 March 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		36,119		40,649
CURRENT ASSETS					
Debtors	7	19,459		-	
Cash at bank		10,973		13,412	
		<u>30,432</u>		<u>13,412</u>	
CREDITORS					
Amounts falling due within one year	8	11,379		11,695	
NET CURRENT ASSETS			<u>19,053</u>		<u>1,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,172</u>		<u>42,366</u>
CREDITORS					
Amounts falling due after more than one year	9		(5,850)		(9,750)
PROVISIONS FOR LIABILITIES			<u>(3,098)</u>		<u>(3,098)</u>
NET ASSETS			<u><u>46,224</u></u>		<u><u>29,518</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			46,124		29,418
SHAREHOLDERS' FUNDS			<u><u>46,224</u></u>		<u><u>29,518</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
29 March 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 18 March 2025 and were signed by:

A handwritten signature in black ink, appearing to read 'L. Haywood', with a horizontal line drawn through the bottom of the signature.

L R Haywood - Director

The notes form part of these financial statements

Panache Gymnastics Limited

Statement of Changes in Equity
for the Period 31 March 2023 to 29 March 2024

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2022	100	16,433	16,533
Changes in equity			
Total comprehensive income	-	12,985	12,985
Balance at 30 March 2023	100	29,418	29,518
Changes in equity			
Total comprehensive income	-	16,706	16,706
Balance at 29 March 2024	100	46,124	46,224

The notes form part of these financial statements

Panache Gymnastics Limited

Report of the Accountants to the Director of
Panache Gymnastics Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 29 March 2024 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

18 March 2025

Panache Gymnastics Limited

Trading and Profit and Loss Account
for the Period 31 March 2023 to 29 March 2024

	Period 31.3.23 to 29.3.24		Year Ended 30.3.23	
	£	£	£	£
Sales		139,207		113,055
Cost of sales				
Purchases	12,597		12,812	
Gym instructors	30,451		36,168	
		<u>43,048</u>		<u>48,980</u>
GROSS PROFIT		96,159		64,075
Other income				
Sundry receipts		5,862		-
		<u>102,021</u>		<u>64,075</u>
Expenditure				
Rent	40,048		24,405	
Rates and water	5,057		8,795	
Light and heat	20,437		2,886	
Motor expenses	2,380		-	
Printing and stationery	164		147	
Repairs and renewals	2,091		3,079	
Protective clothing	174		-	
Cleaning	319		242	
Subscriptions	1,759		131	
Software maintenance	420		240	
Training	1,646		473	
Sundry expenses	480		177	
Insurance	686		618	
Accountancy	2,016		1,920	
Payroll	-		210	
Advertising	10		83	
Bank charges	930		96	
Bank loan interest	253		253	
Depreciation - machinery	6,192		6,947	
Depreciation - fix. & fittings	182		214	
Depreciation - computers	71		174	
		<u>85,315</u>		<u>51,090</u>
NET PROFIT		<u>16,706</u>		<u>12,985</u>

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Panache Gymnastics Limited

On accounts for the year
ended

29/03/2024

Charity no
(if any)

1188106

Set out on pages

Pages 1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29/03/2024

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

18/03/2025

Name:

M Howard

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

6 Market Street

Birstall
WF17 9EN

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.