



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2021
Period end date

Period start date To March 2022

Charity name: Panache Gymnastics

Charity registration number: 1188106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of West Yorkshire in particular by the provision of facilities for gymnastics.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Panache Gymnastics are a community gymnastics club that bring people together and build strong relationships in and across the Kirklees community by offering gymnastics classes suitable to all ages and abilities. The club runs a fantastic pathway which allows all gymnasts to achieve their full potential in the sport. The club has opened its doors to schools, nurseries and families in the local community and surrounding areas to allow the opportunity for everyone to access our reputable programmes. Panache Gymnastics has continued to develop its classes to reach out to a bigger variety of people by introducing further classes to meet the needs of all individuals.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As a charity our trustees have had numerous meetings throughout the year to discuss the ongoings of the club and to communicate further developments. Our initial meeting discussed the guidance issued by the charity Commission on public benefit so I can confirm all trustees have good knowledge of this.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Panache Gymnastics are a reputable club who thrive on delivering high quality gymnastics classes for children of all ages and abilities in the Kirklees region. We have built our membership number to over 300 children within the area and plan to continue to increase these numbers. The club offers different disciplines of gymnastics, including general gymnastics, competitive pathways, development groups, tumbling and floor and vault groups. This is just the start as our aim is to continue adding sessions to suit all children and eventually introduce adult gymnastics and fitness classes too. The club also runs holiday camps to help parents with childcare over the school holidays – we eventually would like to introduce the possibilities of using childcare vouchers to further help people within our community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This year set the club at a financial loss due to the repercussions of the Covid19 Pandemic. Thankfully the club received a number of Government grants which helped to sustain the runnings of the club.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The amount allocated was used withing the year.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have discussed their concerns over rising fuel costs which will have a big impact for the clubs Gas and Electricity bills.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principle source of funds for the club are made through member payments for gymnastics class fees. Members pay monthly for the classes that they attend. Before Covid hit we had around 300 members at the club, however due to issues regarding safety of the spread of the virus our numbers drop sufficiently. The club are slowly building these numbers back up. Panache Gymnastics received a number of Government Grants to assist with financial concerns.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Panache Gymnastics
Other name the charity uses	
Registered charity number	1188106

Charity's principal address	Unit 2 620 Bradford Road Batley West Yorkshire WF17 8HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Flynn			
2	Patricia Turner			
3	Ronald Lawford			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Linda Haywood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Linda Haywood	
Full name(s)	Linda Haywood	
Position (eg Secretary, Chair, etc)	Director	
Date	22/12/2022	

Panache Gymnastics Limited
Strategic Report, Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 March 2022

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Contents of the Financial Statements
for the Year Ended 30 March 2022

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Panache Gymnastics Limited

Company Information
for the Year Ended 30 March 2022

DIRECTOR:

L R Haywood

REGISTERED OFFICE:

Unit 2
620 Bradford Road
Batley
West Yorkshire
WF17 8HF

REGISTERED NUMBER:

09492764 (England and Wales)

ACCOUNTANTS:

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Strategic Report
for the Year Ended 30 March 2022

The director presents her strategic report for the year ended 30 March 2022.

ON BEHALF OF THE BOARD:

Linda Haywood

L R Haywood - Director

22 December 2022

Panache Gymnastics Limited

Report of the Director
for the Year Ended 30 March 2022

The director presents her report with the financial statements of the company for the year ended 30 March 2022.

DIRECTOR

L R Haywood held office during the whole of the period from 31 March 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L R Haywood - Director

22 December 2022

Panache Gymnastics Limited

Income Statement
for the Year Ended 30 March 2022

	Notes	2022 £	2021 £
TURNOVER		97,359	54,375
Cost of sales		<u>23,714</u>	<u>5,513</u>
GROSS PROFIT		73,645	48,862
Administrative expenses		<u>90,361</u>	<u>91,377</u>
		(16,716)	(42,515)
Other operating income		<u>15,176</u>	<u>57,125</u>
OPERATING (LOSS)/PROFIT	4	(1,540)	14,610
Interest payable and similar expenses		<u>253</u>	<u>244</u>
(LOSS)/PROFIT BEFORE TAXATION		(1,793)	14,366
Tax on (loss)/profit	5	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(1,793)</u>	<u>14,366</u>

The notes form part of these financial statements

Panache Gymnastics Limited (Registered number: 09492764)

Balance Sheet
30 March 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		38,831		32,055
CURRENT ASSETS					
Debtors	7	2,109		3,788	
Cash at bank		9,736		26,637	
		<u>11,845</u>		<u>30,425</u>	
CREDITORS					
Amounts falling due within one year	8	17,395		23,146	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,550)</u>		<u>7,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,281</u>		<u>39,334</u>
CREDITORS					
Amounts falling due after more than one year	9		(13,650)		(17,910)
PROVISIONS FOR LIABILITIES			<u>(3,098)</u>		<u>(3,098)</u>
NET ASSETS			<u>16,533</u>		<u>18,326</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			16,433		18,226
SHAREHOLDERS' FUNDS			<u>16,533</u>		<u>18,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

30 March 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 22 December 2022 and were signed by:

Linda Haywood

L R Haywood - Director

The notes form part of these financial statements

Panache Gymnastics Limited

Statement of Changes in Equity
for the Year Ended 30 March 2022

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2020	100	3,860	3,960
Changes in equity			
Total comprehensive income	-	14,366	14,366
Balance at 30 March 2021	100	18,226	18,326
Changes in equity			
Total comprehensive income	-	(1,793)	(1,793)
Balance at 30 March 2022	100	16,433	16,533

The notes form part of these financial statements

Panache Gymnastics Limited

Notes to the Financial Statements
for the Year Ended 30 March 2022

1. STATUTORY INFORMATION

Panache Gymnastics Limited is a registered incorporated charity limited by shares, (Registered charity number: 1188106) registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the Company Information page.

The trustees who manage the charity are
Joanne Flynn
Patricia Turner
Ronald Lawford

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. OPERATING (LOSS)/PROFIT

The operating loss (2021 - operating profit) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	<u>6,983</u>	<u>5,727</u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 30 March 2022 nor for the year ended 30 March 2021.

Panache Gymnastics Limited

Notes to the Financial Statements - continued
for the Year Ended 30 March 2022

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 March 2021	
Additions	47,746
	13,759
At 30 March 2022	61,505
DEPRECIATION	
At 31 March 2021	15,691
Charge for year	6,983
At 30 March 2022	22,674
NET BOOK VALUE	
At 30 March 2022	38,831
At 30 March 2021	32,055

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,109	3,788

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	3,900	1,590
Other creditors	13,495	21,556
	17,395	23,146

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	13,650	17,910

Panache Gymnastics Limited

Report of the Accountants to the Director of
Panache Gymnastics Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 March 2022 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

22 December 2022

This page does not form part of the statutory financial statements

Panache Gymnastics Limited

Trading and Profit and Loss Account
for the Year Ended 30 March 2022

	2022		2021	
	£	£	£	£
Sales		97,359		54,375
Cost of sales				
Purchases	11,423		2,519	
Gym instructors	12,291		2,994	
		<u>23,714</u>		<u>5,513</u>
GROSS PROFIT		73,645		48,862
Other income				
Sundry receipts	-		8,000	
Government grants	15,176		49,125	
		<u>15,176</u>		<u>57,125</u>
		88,821		105,987
Expenditure				
Rent	45,581		48,000	
Rates and water	6,383		-	
Light and heat	3,516		8,540	
Directors' salaries	9,500		9,342	
Wages	9,500		9,221	
Travelling	87		-	
Printing and stationery	132		139	
Repairs and renewals	3,492		7,403	
Cleaning	1,060		802	
Subscriptions	215		62	
Training	440		-	
Sundry expenses	15		255	
Staff entertaining	202		-	
Insurance	390		-	
Accountancy	2,129		1,717	
Payroll	444		-	
Donations	100		-	
Advertising	72		79	
Bank charges	120		90	
Bank loan interest	253		244	
Depreciation - machinery	6,557		5,618	
Depreciation - fix. & fittings	252		-	
Depreciation - computers	174		109	
		<u>90,614</u>		<u>91,621</u>
NET (LOSS)/PROFIT		(1,793)		14,366

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Panache Gymnastics Limited

On accounts for the year
ended

29/03/2022

Charity no
(if any)

1188106

Set out on pages

Pages 1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22/12/2022

Name:

M Howard

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

6 Market Street

Birstall

WF17 9EN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.