

PANACHE GYMNASTICS

England & Wales · Charity number 1188106

Details

Status Registered

Legal form CIO

Registered 2020-02-21

Register [View on the Charity Commission register](#)

Contact

Address 620 Bradford Road
Unit 2
Batley
West Yorkshire
Wf17 8hf

Phone 07890546797

Email panache-gymnastics@hotmail.co.uk

Website www.panachegymnastics.co.uk

Activities

Objects: THE OBJECT OF THE CIO IS:THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF WEST YORKSHIRE IN PARTICULAR BY THE PROVISION OF FACILITIES FOR GYMNASTICS.

Activities: Community Gymnastics Club

Classification

- **How:** Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£179,983	£179,446	-	-
2024-03-31	£145,069	£128,363	-	-
2023-03-31	£113,055	£100,070	-	-
2022-03-31	£112,535	£114,328	-	-
2021-03-31	£111,500	£91,407	-	-

Trustees

Name	Role	Appointed
Joanne Flynn	Chair	2020-02-21
PATRICIA TURNER		2020-02-21
RONALD LAWFORD		2020-02-21

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2024

Period start date To March 2025

Period end date

Charity name: Panache Gymnastics

Charity registration number: 1188106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of West Yorkshire in particular by the provision of facilities for gymnastics.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Panache Gymnastics are a community gymnastics club that bring people together and build strong relationships in and across the Kirklees community by offering gymnastics classes suitable to all ages and abilities. The club runs a fantastic pathway which allows all gymnasts to achieve their full potential in the sport. The club has opened its doors to schools, nurseries and families in the local community and surrounding areas to allow the opportunity for everyone to access our reputable programmes. Panache Gymnastics has continued to develop its classes to reach out to a bigger variety of people by introducing further classes to meet the needs of all individuals.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As a charity our trustees have had numerous meetings throughout the year to discuss the ongoings of the club and to communicate further developments. Our initial meeting discussed the guidance issued by the charity Commission on public benefit so I can confirm all trustees have good knowledge of this.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Panache Gymnastics are a reputable club who thrive on delivering high quality gymnastics classes for children of all ages and abilities in the Kirklees region. We have built our membership number to over 300 children within the area and plan to continue to increase these numbers. The club offers different disciplines of gymnastics, including general gymnastics, competitive pathways, development groups, tumbling and floor and vault groups. This is just the start as our aim is to continue adding sessions to suit all children and eventually introduce adult gymnastics and fitness classes too. The club also runs holiday camps to help parents with childcare over the school holidays – we eventually would like to introduce the possibilities of using childcare vouchers to further help people within our community.

Additional information (optional)

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Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club has had a good year financially.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a club we have made the decision to use the funds received during the year to reduce the risk of costs overwhelming the club.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The amount allocated was used withing the year.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The club is currently in a good position

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principle source of funds for the club are made through member payments for gymnastics class fees. Members pay monthly for the classes that they attend. Before Covid hit we had around 300 members at the club, however due to issues regarding safety of the spread of the virus our numbers drop sufficiently. The club are slowly building these numbers back up. In a usual year we often put on fundraising events such as holding a inhouse competition, sponsored circuits, Raffles etc.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Panache Gymnastics
Other name the charity uses	
Registered charity number	1188106
Charity's principal address	Unit 2 620 Bradford Road Batley West Yorkshire WF17 8HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Flynn			
2	Patricia Turner			
3	Ronald Lawford			
4				
5				
6				
7				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Linda Haywood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	L. Haywood	
Full name(s)	Linda Haywood	
Position (eg Secretary, Chair, etc)	Director	

Date 27.04.2026

REGISTERED NUMBER: 09492764 (England and Wales)

Panache Gymnastics Limited
Strategic Report, Report of the Director and
Unaudited Financial Statements
for the Period 30 March 2024 to 27 March 2025

Howard & Co. Accountants Ltd
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Contents of the Financial Statements
for the Period 30 March 2024 to 27 March 2025

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Panache Gymnastics Limited

Company Information
for the Period 30 March 2024 to 27 March 2025

DIRECTOR:

L R Haywood

REGISTERED OFFICE:

Unit 2
620 Bradford Road
Batley
West Yorkshire
WF17 8HF

REGISTERED NUMBER:

09492764 (England and Wales)

ACCOUNTANTS:

Howard & Co. Accountants Ltd
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Strategic Report
for the Period 30 March 2024 to 27 March 2025

The director presents her strategic report for the period 30 March 2024 to 27 March 2025.

ON BEHALF OF THE BOARD:

L. Haywood

L R Haywood - Director

20 March 2026

Panache Gymnastics Limited

Report of the Director
for the Period 30 March 2024 to 27 March 2025

The director presents her report with the financial statements of the company for the period 30 March 2024 to 27 March 2025.

DIRECTOR

L R Haywood held office during the whole of the period from 30 March 2024 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L. Haywood

L R Haywood - Director

20 March 2026

Panache Gymnastics Limited

Income Statement
for the Period 30 March 2024 to 27 March 2025

		Period 30.3.24 to 27.3.25 £	Period 31.3.23 to 29.3.24 £
	Notes		
TURNOVER		179,983	139,207
Cost of sales		55,743	43,048
GROSS PROFIT		124,240	96,159
Administrative expenses		123,450	85,062
		790	11,097
Other operating income		-	5,862
OPERATING PROFIT	4	790	16,959
Interest payable and similar expenses		253	253
PROFIT BEFORE TAXATION		537	16,706
Tax on profit	5	-	-
PROFIT FOR THE FINANCIAL PERIOD		537	16,706

The notes form part of these financial statements

Panache Gymnastics Limited (Registered number: 09492764)

Balance Sheet
27 March 2025

	Notes	2025	2024
		£	£
FIXED ASSETS			
Tangible assets	6	36,352	36,119
CURRENT ASSETS			
Debtors	7	9,730	19,459
Cash at bank		21,881	10,973
		31,611	30,432
CREDITORS			
Amounts falling due within one year	8	16,154	11,379
NET CURRENT ASSETS		15,457	19,053
TOTAL ASSETS LESS CURRENT LIABILITIES		51,809	55,172
CREDITORS			
Amounts falling due after more than one year	9	(1,950)	(5,850)
PROVISIONS FOR LIABILITIES		(3,098)	(3,098)
NET ASSETS		46,761	46,224
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		46,661	46,124
SHAREHOLDERS' FUNDS		46,761	46,224

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 27 March 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 27 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Panache Gymnastics Limited (Registered number: 09492764)

Balance Sheet - continued
27 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 20 March 2026 and were signed by:

L. Haywood

L R Haywood - Director

The notes form part of these financial statements

Panache Gymnastics Limited

Statement of Changes in Equity
for the Period 30 March 2024 to 27 March 2025

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2023	100	29,418	29,518
Changes in equity			
Total comprehensive income	-	16,706	16,706
Balance at 29 March 2024	100	46,124	46,224
Changes in equity			
Total comprehensive income	-	537	537
Balance at 27 March 2025	100	46,661	46,761

The notes form part of these financial statements

Panache Gymnastics Limited
Notes to the Financial Statements
for the Period 30 March 2024 to 27 March 2025

1. STATUTORY INFORMATION

Panache Gymnastics Limited is a registered incorporated charity limited by shares, (Registered charity number: 1188106) registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the Company Information page.

The trustees who manage the charity are

Joanne Flynn
Patricia Turner
Ronald Lawford

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2024 - NIL).

4. OPERATING PROFIT

The operating profit is stated after charging:

	Period 30.3.24	Period 31.3.23
	to	to
	27.3.25	29.3.24
	£	£
Depreciation - owned assets	<u>6,416</u>	<u>6,444</u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the period ended 27 March 2025 nor for the period ended 29 March 2024.

Panache Gymnastics Limited

Notes to the Financial Statements - continued
for the Period 30 March 2024 to 27 March 2025

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 30 March 2024	72,572
Additions	6,649
At 27 March 2025	79,221
DEPRECIATION	
At 30 March 2024	36,453
Charge for period	6,416
At 27 March 2025	42,869
NET BOOK VALUE	
At 27 March 2025	36,352
At 29 March 2024	36,119

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	9,730	19,459

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts	3,900	3,900
Taxation and social security	10,085	-
Other creditors	2,169	7,479
	16,154	11,379

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans	1,950	5,850

Panache Gymnastics Limited

Report of the Accountants to the Director of
Panache Gymnastics Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 27 March 2025 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard & Co. Accountants Ltd
6 Market Street
Birstall
West Yorkshire
WF17 9EN

20 June 2026

This page does not form part of the statutory financial statements

Panache Gymnastics Limited

Trading and Profit and Loss Account
for the Period 30 March 2024 to 27 March 2025

	Period 30.3.24 to 27.3.25		Period 31.3.23 to 29.3.24	
	£	£	£	£
Sales		179,983		139,207
Cost of sales				
Purchases	22,263		12,597	
Gym instructors	33,480		30,451	
		<u>55,743</u>		<u>43,048</u>
GROSS PROFIT		124,240		96,159
Other income				
Sundry receipts		-		5,862
		<u>124,240</u>		<u>102,021</u>
Expenditure				
Rent	36,112		40,048	
Rates and water	5,395		5,057	
Light and heat	13,926		20,437	
Directors' salaries	21,602		-	
Wages	21,602		-	
Hire of plant and machinery	1,031		-	
Motor expenses	1,229		2,380	
Printing and stationery	145		164	
Repairs and renewals	2,802		2,091	
Protective clothing	-		174	
Cleaning	1,252		319	
Subscriptions	5,209		1,759	
Software maintenance	561		420	
Training	1,897		1,646	
Sundry expenses	580		480	
Insurance	748		686	
Accountancy	2,100		2,016	
Advertising	102		10	
Bank charges	742		930	
Bank loan interest	253		253	
Depreciation - machinery	6,260		6,192	
Depreciation - fix. & fittings	155		182	
Depreciation - computers	-		71	
		<u>123,703</u>		<u>85,315</u>
NET PROFIT		<u><u>537</u></u>		<u><u>16,706</u></u>

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Panache Gymnastics Limited

On accounts for the year
ended

27/03/2025

Charity no
(if any)

1188106

Set out on pages

Pages 1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 27/03/2025

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

27-04-26

Name:

M Howard

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

6 Market Street

Birstall
WF17 9EN

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2023

Period start date To March 2024

Period end date

Charity name: Panache Gymnastics

Charity registration number: 1188106

Objectives and Activities

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Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The club is currently in a good position

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A description of the principal risks facing the charity	Para 1.46	
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Additional information (optional)

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Other name the charity uses	
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Linda Haywood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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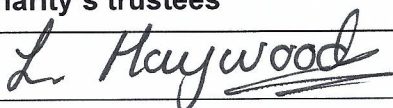
Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Linda Haywood	
Position (eg Secretary, Chair, etc)	Director	

Date 18/3/2025

Panache Gymnastics Limited
Strategic Report, Report of the Director and
Unaudited Financial Statements
for the Period 31 March 2023 to 29 March 2024

Howard & Co. Accountants LLP
6 Market Street
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Panache Gymnastics Limited
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for the Period 31 March 2023 to 29 March 2024

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Panache Gymnastics Limited
Company Information
for the Period 31 March 2023 to 29 March 2024

DIRECTOR:

L R Haywood

REGISTERED OFFICE:

Unit 2
620 Bradford Road
Batley
West Yorkshire
WF17 8HF

REGISTERED NUMBER:

09492764 (England and Wales)

ACCOUNTANTS:

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited
Strategic Report
for the Period 31 March 2023 to 29 March 2024

The director presents her strategic report for the period 31 March 2023 to 29 March 2024.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L. Haywood', with a stylized flourish at the end.

L R Haywood - Director

18 March 2025

Panache Gymnastics Limited

Report of the Director
for the Period 31 March 2023 to 29 March 2024

The director presents her report with the financial statements of the company for the period 31 March 2023 to 29 March 2024.

DIRECTOR

L R Haywood held office during the whole of the period from 31 March 2023 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L. Haywood', with a horizontal line drawn underneath the name.

L R Haywood - Director

18 March 2025

Panache Gymnastics Limited

Income Statement
for the Period 31 March 2023 to 29 March 2024

	Notes	Period 31.3.23 to 29.3.24 £	Year Ended 30.3.23 £
TURNOVER		139,207	113,055
Cost of sales		<u>43,048</u>	<u>48,980</u>
GROSS PROFIT		96,159	64,075
Administrative expenses		<u>85,062</u>	<u>50,837</u>
		11,097	13,238
Other operating income		<u>5,862</u>	<u>-</u>
OPERATING PROFIT	4	16,959	13,238
Interest payable and similar expenses		<u>253</u>	<u>253</u>
PROFIT BEFORE TAXATION		16,706	12,985
Tax on profit	5	<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL PERIOD		<u>16,706</u>	<u>12,985</u>

The notes form part of these financial statements

Balance Sheet
29 March 2024

		2024		2023	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	6		36,119		40,649
CURRENT ASSETS					
Debtors	7	19,459		-	
Cash at bank		10,973		13,412	
		<u>30,432</u>		<u>13,412</u>	
CREDITORS					
Amounts falling due within one year	8	11,379		11,695	
NET CURRENT ASSETS			<u>19,053</u>		<u>1,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,172</u>		<u>42,366</u>
CREDITORS					
Amounts falling due after more than one year	9		(5,850)		(9,750)
PROVISIONS FOR LIABILITIES			<u>(3,098)</u>		<u>(3,098)</u>
NET ASSETS			<u><u>46,224</u></u>		<u><u>29,518</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			46,124		29,418
SHAREHOLDERS' FUNDS			<u><u>46,224</u></u>		<u><u>29,518</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 March 2024.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 March 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
29 March 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 18 March 2025 and were signed by:

A handwritten signature in black ink, appearing to read 'L. Haywood', with a horizontal line drawn underneath the name.

L R Haywood - Director

The notes form part of these financial statements

Panache Gymnastics Limited

Statement of Changes in Equity
for the Period 31 March 2023 to 29 March 2024

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2022	100	16,433	16,533
Changes in equity			
Total comprehensive income	-	12,985	12,985
Balance at 30 March 2023	100	29,418	29,518
Changes in equity			
Total comprehensive income	-	16,706	16,706
Balance at 29 March 2024	100	46,124	46,224

The notes form part of these financial statements

Panache Gymnastics Limited

Report of the Accountants to the Director of
Panache Gymnastics Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 29 March 2024 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

18 March 2025

Panache Gymnastics Limited

Trading and Profit and Loss Account
for the Period 31 March 2023 to 29 March 2024

	Period 31.3.23 to 29.3.24		Year Ended 30.3.23	
	£	£	£	£
Sales		139,207		113,055
Cost of sales				
Purchases	12,597		12,812	
Gym instructors	30,451		36,168	
		<u>43,048</u>		<u>48,980</u>
GROSS PROFIT		96,159		64,075
Other income				
Sundry receipts		5,862		-
		<u>102,021</u>		<u>64,075</u>
Expenditure				
Rent	40,048		24,405	
Rates and water	5,057		8,795	
Light and heat	20,437		2,886	
Motor expenses	2,380		-	
Printing and stationery	164		147	
Repairs and renewals	2,091		3,079	
Protective clothing	174		-	
Cleaning	319		242	
Subscriptions	1,759		131	
Software maintenance	420		240	
Training	1,646		473	
Sundry expenses	480		177	
Insurance	686		618	
Accountancy	2,016		1,920	
Payroll	-		210	
Advertising	10		83	
Bank charges	930		96	
Bank loan interest	253		253	
Depreciation - machinery	6,192		6,947	
Depreciation - fix. & fittings	182		214	
Depreciation - computers	71		174	
		<u>85,315</u>		<u>51,090</u>
NET PROFIT		<u>16,706</u>		<u>12,985</u>

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Panache Gymnastics Limited

On accounts for the year
ended

29/03/2024

Charity no
(if any)

1188106

Set out on pages

Pages 1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29/03/2024

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

Date:

18/03/2025

Name:

M Howard

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

6 Market Street

Birstall
WF17 9EN

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

PANACHE GYMNASTICS

England & Wales - Charity number 1188106

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2022
Period end date

Period start date To March 2023

Charity name: Panache Gymnastics

Charity registration number: 1188106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of West Yorkshire in particular by the provision of facilities for gymnastics.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Panache Gymnastics are a community gymnastics club that bring people together and build strong relationships in and across the Kirklees community by offering gymnastics classes suitable to all ages and abilities. The club runs a fantastic pathway which allows all gymnasts to achieve their full potential in the sport. The club has opened its doors to schools, nurseries and families in the local community and surrounding areas to allow the opportunity for everyone to access our reputable programmes. Panache Gymnastics has continued to develop its classes to reach out to a bigger variety of people by introducing further classes to meet the needs of all individuals.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As a charity our trustees have had numerous meetings throughout the year to discuss the ongoings of the club and to communicate further developments. Our initial meeting discussed the guidance issued by the charity Commission on public benefit so I can confirm all trustees have good knowledge of this.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
	Para 1.38	

Policy on social investment including program related investment		
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Panache Gymnastics are a reputable club who thrive on delivering high quality gymnastics classes for children of all ages and abilities in the Kirklees region. We have built our membership number to over 300 children within the area and plan to continue to increase these numbers. The club offers different disciplines of gymnastics, including general gymnastics, competitive pathways, development groups, tumbling and floor and vault groups. This is just the start as our aim is to continue adding sessions to suit all children and eventually introduce adult gymnastics and fitness classes too. The club also runs holiday camps to help parents with childcare over the school holidays – we eventually would like to introduce the possibilities of using childcare vouchers to further help people within our community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The club has had a good year financially and recovered well from the previous effects of the pandemic.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a club we have made the decision to use the funds received during the year to reduce the risk of costs overwhelming the club. after the year we have endured with the Covid19 restrictions and lockdowns the trustees feel that this was the best policy to avoid the club running into financial ruin.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The amount allocated was used withing the year.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The club is currently in a good position

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principle source of funds for the club are made through member payments for gymnastics class fees. Members pay monthly for the classes that they attend. Before Covid hit we had around 300 members at the club, however due to issues regarding safety of the spread of the virus our numbers drop sufficiently. The club are slowly building these numbers back up. In a usual year we often put on fundraising events such as holding a inhouse competition, sponsored circuits, Raffles etc.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Panache Gymnastics
Other name the charity uses	
Registered charity number	1188106
Charity's principal address	Unit 2 620 Bradford Road Batley West Yorkshire WF17 8HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Flynn			
2	Patricia Turner			
3	Ronald Lawford			
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Linda Haywood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
-----------------	------	---------

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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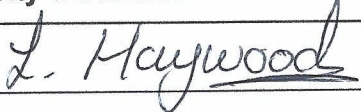
Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Linda Haywood	
Position (eg Secretary, Chair, etc)	Director	

Date 14/12/2023

Panache Gymnastics Limited
Strategic Report, Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 March 2023

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Contents of the Financial Statements
for the Year Ended 30 March 2023

	Page
Company Information	1
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Statement of Changes in Equity	7
Notes to the Financial Statements	8
Report of the Accountants	10
Trading and Profit and Loss Account	11

Panache Gymnastics Limited
Company Information
for the Year Ended 30 March 2023

DIRECTOR:

L R Haywood

REGISTERED OFFICE:

Unit 2
620 Bradford Road
Batley
West Yorkshire
WF17 8HF

REGISTERED NUMBER:

09492764 (England and Wales)

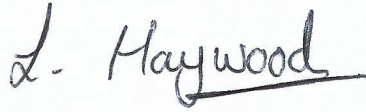
ACCOUNTANTS:

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited
Strategic Report
for the Year Ended 30 March 2023

The director presents her strategic report for the year ended 30 March 2023.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'L. Haywood', with a horizontal line drawn underneath the name.

L R Haywood - Director

14 December 2023

Panache Gymnastics Limited
Report of the Director
for the Year Ended 30 March 2023

The director presents her report with the financial statements of the company for the year ended 30 March 2023.

DIRECTOR

L R Haywood held office during the whole of the period from 31 March 2022 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in dark ink, appearing to read 'L. Haywood', with a stylized flourish at the end.

L R Haywood - Director

14 December 2023

Panache Gymnastics Limited
Income Statement
for the Year Ended 30 March 2023

	Notes	2023 £	2022 £
TURNOVER		113,055	97,359
Cost of sales		<u>48,980</u>	<u>23,714</u>
GROSS PROFIT		64,075	73,645
Administrative expenses		<u>50,837</u>	<u>90,361</u>
		13,238	(16,716)
Other operating income		<u>-</u>	<u>15,176</u>
OPERATING PROFIT/(LOSS)	4	13,238	(1,540)
Interest payable and similar expenses		<u>253</u>	<u>253</u>
PROFIT/(LOSS) BEFORE TAXATION		12,985	(1,793)
Tax on profit/(loss)	5	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>12,985</u>	<u>(1,793)</u>

The notes form part of these financial statements

Panache Gymnastics Limited (Registered number: 09492764)

Balance Sheet
30 March 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Tangible assets	6	40,649	38,831
CURRENT ASSETS			
Debtors	7	-	2,109
Cash at bank		13,412	9,736
		13,412	11,845
CREDITORS			
Amounts falling due within one year	8	11,695	17,395
NET CURRENT ASSETS/(LIABILITIES)		1,717	(5,550)
TOTAL ASSETS LESS CURRENT LIABILITIES		42,366	33,281
CREDITORS			
Amounts falling due after more than one year	9	(9,750)	(13,650)
PROVISIONS FOR LIABILITIES		(3,098)	(3,098)
NET ASSETS		29,518	16,533
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		29,418	16,433
SHAREHOLDERS' FUNDS		29,518	16,533

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 March 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 14 December 2023 and were signed by:

A handwritten signature in black ink, appearing to read 'L R Haywood', with a stylized flourish at the end.

L R Haywood - Director

The notes form part of these financial statements

Panache Gymnastics Limited

Statement of Changes in Equity
for the Year Ended 30 March 2023

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2021	100	18,226	18,326
Changes in equity			
Total comprehensive income	-	(1,793)	(1,793)
Balance at 30 March 2022	100	16,433	16,533
Changes in equity			
Total comprehensive income	-	12,985	12,985
Balance at 30 March 2023	100	29,418	29,518

The notes form part of these financial statements

Panache Gymnastics Limited

Notes to the Financial Statements
for the Year Ended 30 March 2023

1. STATUTORY INFORMATION

Panache Gymnastics Limited is a registered incorporated charity limited by shares, (Registered charity number: 1188106) registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the Company Information page.

The trustees who manage the charity are
Joanne Flynn
Patricia Turner
Ronald Lawford

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2).

4. OPERATING PROFIT/(LOSS)

The operating profit (2022 - operating loss) is stated after charging:

	2023	2022
	£	£
Depreciation - owned assets	7,335	6,983

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 30 March 2023 nor for the year ended 30 March 2022.

Panache Gymnastics Limited

Notes to the Financial Statements - continued
for the Year Ended 30 March 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 March 2022	
Additions	61,505
	9,153
At 30 March 2023	<u>70,658</u>
DEPRECIATION	
At 31 March 2022	
Charge for year	22,674
	7,335
At 30 March 2023	<u>30,009</u>
NET BOOK VALUE	
At 30 March 2023	<u>40,649</u>
At 30 March 2022	<u>38,831</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	-	2,109
	<u>-</u>	<u>2,109</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	3,900	3,900
Other creditors	7,795	13,495
	<u>11,695</u>	<u>17,395</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans	9,750	13,650
	<u>9,750</u>	<u>13,650</u>

Panache Gymnastics Limited

Report of the Accountants to the Director of
Panache Gymnastics Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 March 2023 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

14 December 2023

This page does not form part of the statutory financial statements

Manache Gymnastics Limited

Trading and Profit and Loss Account
for the Year Ended 30 March 2023

	2023		2022	
	£	£	£	£
Sales		113,055		97,359
Cost of sales				
Purchases	12,812		11,423	
Gym instructors	36,168		12,291	
		48,980		23,714
GROSS PROFIT		64,075		73,645
Other income				
Government grants		-		15,176
		64,075		88,821
Expenditure				
Rent	24,405		45,581	
Rates and water	8,795		6,383	
Light and heat	2,886		3,516	
Directors' salaries	-		9,500	
Wages	-		9,500	
Travelling	-		87	
Printing and stationery	147		132	
Repairs and renewals	3,079		3,492	
Cleaning	242		1,060	
Subscriptions	131		215	
Software maintenance	240		-	
Training	473		440	
Sundry expenses	177		15	
Staff entertaining	-		202	
Insurance	618		390	
Accountancy	1,920		2,129	
Payroll	210		444	
Donations	-		100	
Advertising	83		72	
Bank charges	96		120	
Bank loan interest	253		253	
Depreciation - machinery	6,947		6,557	
Depreciation - fix. & fittings	214		252	
Depreciation - computers	174		174	
		51,090		90,614
NET PROFIT/(LOSS)		12,985		(1,793)

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

Panache Gymnastics Limited

On accounts for the year
ended

30/03/2023

Charity no
(if any)

1188106

Set out on pages

Pages 1 to 2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/03/2023

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

Name:

M Howard

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address: 6 Market Street

Birstall

WF17 9EN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

PANACHE GYMNASTICS

England & Wales - Charity number 1188106

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From April 2021
Period end date

Period start date To March 2022

Charity name: Panache Gymnastics

Charity registration number: 1188106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of West Yorkshire in particular by the provision of facilities for gymnastics.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Panache Gymnastics are a community gymnastics club that bring people together and build strong relationships in and across the Kirklees community by offering gymnastics classes suitable to all ages and abilities. The club runs a fantastic pathway which allows all gymnasts to achieve their full potential in the sport. The club has opened its doors to schools, nurseries and families in the local community and surrounding areas to allow the opportunity for everyone to access our reputable programmes. Panache Gymnastics has continued to develop its classes to reach out to a bigger variety of people by introducing further classes to meet the needs of all individuals.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As a charity our trustees have had numerous meetings throughout the year to discuss the ongoings of the club and to communicate further developments. Our initial meeting discussed the guidance issued by the charity Commission on public benefit so I can confirm all trustees have good knowledge of this.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Panache Gymnastics are a reputable club who thrive on delivering high quality gymnastics classes for children of all ages and abilities in the Kirklees region. We have built our membership number to over 300 children within the area and plan to continue to increase these numbers. The club offers different disciplines of gymnastics, including general gymnastics, competitive pathways, development groups, tumbling and floor and vault groups. This is just the start as our aim is to continue adding sessions to suit all children and eventually introduce adult gymnastics and fitness classes too. The club also runs holiday camps to help parents with childcare over the school holidays – we eventually would like to introduce the possibilities of using childcare vouchers to further help people within our community.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This year set the club at a financial loss due to the repercussions of the Covid19 Pandemic. Thankfully the club received a number of Government grants which helped to sustain the runnings of the club.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	N/A
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The amount allocated was used withing the year.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	The trustees have discussed their concerns over rising fuel costs which will have a big impact for the clubs Gas and Electricity bills.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principle source of funds for the club are made through member payments for gymnastics class fees. Members pay monthly for the classes that they attend. Before Covid hit we had around 300 members at the club, however due to issues regarding safety of the spread of the virus our numbers drop sufficiently. The club are slowly building these numbers back up. Panache Gymnastics received a number of Government Grants to assist with financial concerns.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Panache Gymnastics
Other name the charity uses	
Registered charity number	1188106

Charity's principal address	Unit 2 620 Bradford Road Batley West Yorkshire WF17 8HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Flynn			
2	Patricia Turner			
3	Ronald Lawford			
4				
5				
6				
7				
8				
9				
10				
11				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Linda Haywood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Linda Haywood	
Full name(s)	Linda Haywood	
Position (eg Secretary, Chair, etc)	Director	
Date	22/12/2022	

Panache Gymnastics Limited
Strategic Report, Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 March 2022

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Contents of the Financial Statements
for the Year Ended 30 March 2022

	Page
Company Information	1
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Report of the Director	3
Income Statement	4
Balance Sheet	5
Statement of Changes in Equity	7
Notes to the Financial Statements	8
Report of the Accountants	10
Trading and Profit and Loss Account	11

Panache Gymnastics Limited

Company Information
for the Year Ended 30 March 2022

DIRECTOR:

L R Haywood

REGISTERED OFFICE:

Unit 2
620 Bradford Road
Batley
West Yorkshire
WF17 8HF

REGISTERED NUMBER:

09492764 (England and Wales)

ACCOUNTANTS:

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Strategic Report
for the Year Ended 30 March 2022

The director presents her strategic report for the year ended 30 March 2022.

ON BEHALF OF THE BOARD:

Linda Haywood

L R Haywood - Director

22 December 2022

Panache Gymnastics Limited

Report of the Director
for the Year Ended 30 March 2022

The director presents her report with the financial statements of the company for the year ended 30 March 2022.

DIRECTOR

L R Haywood held office during the whole of the period from 31 March 2021 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L R Haywood - Director

22 December 2022

Panache Gymnastics Limited

Income Statement
for the Year Ended 30 March 2022

	Notes	2022 £	2021 £
TURNOVER		97,359	54,375
Cost of sales		<u>23,714</u>	<u>5,513</u>
GROSS PROFIT		73,645	48,862
Administrative expenses		<u>90,361</u>	<u>91,377</u>
		(16,716)	(42,515)
Other operating income		<u>15,176</u>	<u>57,125</u>
OPERATING (LOSS)/PROFIT	4	(1,540)	14,610
Interest payable and similar expenses		<u>253</u>	<u>244</u>
(LOSS)/PROFIT BEFORE TAXATION		(1,793)	14,366
Tax on (loss)/profit	5	<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		<u>(1,793)</u>	<u>14,366</u>

The notes form part of these financial statements

Panache Gymnastics Limited (Registered number: 09492764)

Balance Sheet
30 March 2022

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible assets	6		38,831		32,055
CURRENT ASSETS					
Debtors	7	2,109		3,788	
Cash at bank		9,736		26,637	
		<u>11,845</u>		<u>30,425</u>	
CREDITORS					
Amounts falling due within one year	8	17,395		23,146	
NET CURRENT (LIABILITIES)/ASSETS			<u>(5,550)</u>		<u>7,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>33,281</u>		<u>39,334</u>
CREDITORS					
Amounts falling due after more than one year	9		(13,650)		(17,910)
PROVISIONS FOR LIABILITIES			<u>(3,098)</u>		<u>(3,098)</u>
NET ASSETS			<u>16,533</u>		<u>18,326</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			16,433		18,226
SHAREHOLDERS' FUNDS			<u>16,533</u>		<u>18,326</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued

30 March 2022

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 22 December 2022 and were signed by:

Linda Haywood

L R Haywood - Director

The notes form part of these financial statements

Panache Gymnastics Limited

Statement of Changes in Equity
for the Year Ended 30 March 2022

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2020	100	3,860	3,960
Changes in equity			
Total comprehensive income	-	14,366	14,366
Balance at 30 March 2021	100	18,226	18,326
Changes in equity			
Total comprehensive income	-	(1,793)	(1,793)
Balance at 30 March 2022	100	16,433	16,533

The notes form part of these financial statements

Panache Gymnastics Limited

Notes to the Financial Statements
for the Year Ended 30 March 2022

1. STATUTORY INFORMATION

Panache Gymnastics Limited is a registered incorporated charity limited by shares, (Registered charity number: 1188106) registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the Company Information page.

The trustees who manage the charity are
Joanne Flynn
Patricia Turner
Ronald Lawford

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. OPERATING (LOSS)/PROFIT

The operating loss (2021 - operating profit) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	<u>6,983</u>	<u>5,727</u>

5. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose for the year ended 30 March 2022 nor for the year ended 30 March 2021.

Panache Gymnastics Limited

Notes to the Financial Statements - continued
for the Year Ended 30 March 2022

6. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 March 2021	
Additions	47,746
	<u>13,759</u>
At 30 March 2022	<u>61,505</u>
DEPRECIATION	
At 31 March 2021	15,691
Charge for year	6,983
	<u></u>
At 30 March 2022	<u>22,674</u>
NET BOOK VALUE	
At 30 March 2022	<u>38,831</u>
At 30 March 2021	<u>32,055</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,109	3,788
	<u></u>	<u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	3,900	1,590
Other creditors	13,495	21,556
	<u></u>	<u></u>
	<u>17,395</u>	<u>23,146</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	13,650	17,910
	<u></u>	<u></u>

Panache Gymnastics Limited

Report of the Accountants to the Director of
Panache Gymnastics Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 March 2022 set out on pages four to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

22 December 2022

This page does not form part of the statutory financial statements

Panache Gymnastics Limited

Trading and Profit and Loss Account
for the Year Ended 30 March 2022

	2022		2021	
	£	£	£	£
Sales		97,359		54,375
Cost of sales				
Purchases	11,423		2,519	
Gym instructors	12,291		2,994	
		<u>23,714</u>		<u>5,513</u>
GROSS PROFIT		73,645		48,862
Other income				
Sundry receipts	-		8,000	
Government grants	15,176		49,125	
		<u>15,176</u>		<u>57,125</u>
		88,821		105,987
Expenditure				
Rent	45,581		48,000	
Rates and water	6,383		-	
Light and heat	3,516		8,540	
Directors' salaries	9,500		9,342	
Wages	9,500		9,221	
Travelling	87		-	
Printing and stationery	132		139	
Repairs and renewals	3,492		7,403	
Cleaning	1,060		802	
Subscriptions	215		62	
Training	440		-	
Sundry expenses	15		255	
Staff entertaining	202		-	
Insurance	390		-	
Accountancy	2,129		1,717	
Payroll	444		-	
Donations	100		-	
Advertising	72		79	
Bank charges	120		90	
Bank loan interest	253		244	
Depreciation - machinery	6,557		5,618	
Depreciation - fix. & fittings	252		-	
Depreciation - computers	174		109	
		<u>90,614</u>		<u>91,621</u>
NET (LOSS)/PROFIT		<u>(1,793)</u>		<u>14,366</u>

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Panache Gymnastics Limited

On accounts for the year
ended

29/03/2022

Charity no
(if any)

1188106

Set out on pages

Pages 1 to 2

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

22/12/2022

Name:

M Howard

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

6 Market Street

Birstall

WF17 9EN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

PANACHE GYMNASTICS

England & Wales - Charity number 1188106

Accounts



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

Trustees' Annual Report for the period

**From April 2020
Period end date**

Period start date To March 2021

Charity name: Panache Gymnastics

Charity registration number:1188106

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The promotion of community participation in healthy recreation for the benefit of the inhabitants of West Yorkshire in particular by the provision of facilities for gymnastics.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Panache Gymnastics are a community gymnastics club that bring people together and build strong relationships in and across the Kirklees community by offering gymnastics classes suitable to all ages and abilities. The club runs a fantastic pathway which allows all gymnasts to achieve their full potential in the sport. The club has opened its doors to schools, nurseries and families in the local community and surrounding areas to allow the opportunity for everyone to access our reputable programmes. Panache Gymnastics has continued to develop its classes to reach out to a bigger variety of people by introducing further classes to meet the needs of all individuals.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	As a charity our trustees have had numerous meetings throughout the year to discuss the ongoings of the club and to communicate further developments. Our initial meeting discussed the guidance issued by the charity Commission on public benefit so I can confirm all trustees have good knowledge of this.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	Panache Gymnastics are a reputable club who thrive on delivering high quality gymnastics classes for children of all ages and abilities in the Kirklees region. We have built our membership number to over 300 children within the area and plan to continue to increase these numbers. The club offers different disciplines of gymnastics, including general gymnastics, competitive pathways, development groups, tumbling and floor and vault groups. This is just the start as our aim is to continue adding sessions to suit all children and eventually introduce adult gymnastics and fitness classes too. The club also runs holiday camps to help parents with childcare over the school holidays – we eventually would like to introduce the possibilities of using childcare vouchers to further help people within our community. Further achievement this year include introducing zoom classes through the lockdowns to help children keep active and healthy. We made sure they included lots of fun activities as well as time at the end of each session to chat to the group and give children the opportunity to discuss how they were feeling, managing and coping with the pandemic. Alongside the gymnastics zoom classes we also set online challenges, fitness activities, creative activities like colouring sheets and design a new leotard and opportunities to experience specified coaching from professionals outside of our club.

		Through a very tough time we came together to help our community to keep active and healthy through the Covid19 Pandemic, even when our doors were shut.
--	--	--

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	This year set the club at a financial loss due to the Covid19 Pandemic. Panache Gymnastics was forced to close the doors for a period of 6 months over the year. This loss had a big impact on the financial side of the club. Thankfully the club received a number of Government grants which helped to sustain the runnings of the club. Excess funds were used towards much needed maintenance work to allow the safe reopening of the club. The club also succeeded in obtaining a grant from Sport England which was granted to help with outstanding rental payments that the club was unable to make during this time.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	As a club we have made the decision to use the funds received during the year to reduce the risk of costs overwhelming the club. after the year we have endured with the Covid19 restrictions and lockdowns the trustees feel that this was the best policy to avoid the club running into financial ruin.
Amount of reserves held	Para 1.22	Nil
Reasons for holding zero reserves	Para 1.22	The amount allocated was used withing the year.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	This year has been a hard year for the club. After closing our doors in March 2020 we had a lot of uncertainties whether the club would ever reopen the doors again. The rent payments still had to be paid through the months that the club as in lockdown which meant that we had to apply for further help through grants to ensure payments were made. There was an agreement with the landlord to pay arrears back over time once the club reopened, but this was definitely nothing we could have ever predicted happening. The trustees have also discussed their concerns over rising fuel costs which will have a big impact for the clubs Gas and Electricity bills.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	The principle source of funds for the club are made through member payments for gymnastics class fees. Members pay monthly for the classes that they attend. Before Covid hit we
--	-----------	--

		had around 300 members at the club, however due to issues regarding safety of the spread of the virus our numbers drop sufficiently. The club are slowly building these numbers back up. Panache Gymnastics received a number of Government Grants through the Pandemic to assist with financial concerns through closing the club. This year the club was also awarded an £8000 grant to contribute towards two months of rental payments during the lockdown. In a usual year we often put on fundraising events such as holding a inhouse competition, sponsored circuits, Raffles etc, however the club have been unable to hold any of these events due to the Pandemic.
Investment policy and objectives including any social investment policy adopted	Para 1.46	N/A
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		The charity trustees shall manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	Panache Gymnastics
Other name the charity uses	
Registered charity number	1188106

Charity's principal address	Unit 2 620 Bradford Road Batley West Yorkshire WF17 8HF

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Joanne Flynn			
2	Patricia Turner			
3	Ronald Lawford			
4				
5				
6				
7				
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20				

Corporate trustees – names of the directors at the date the report was approved

Director name		
Linda Haywood		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
N/A		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional Information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>L. Haywood</i>	
Full name(s)	Linda Haywood	
Position (eg Secretary, Chair, etc)	Director	
Date	21/03/2022	

Panache Gymnastics Limited
Strategic Report, Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 March 2021

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited

Contents of the Financial Statements
for the Year Ended 30 March 2021

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Panache Gymnastics Limited

Company Information
for the Year Ended 30 March 2021

DIRECTOR:

L R Haywood

REGISTERED OFFICE:

Unit 2
620 Bradford Road
Batley
West Yorkshire
WF17 8HF

REGISTERED NUMBER:

09492764 (England and Wales)

ACCOUNTANTS:

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

Panache Gymnastics Limited
Strategic Report
for the Year Ended 30 March 2021

The director presents her strategic report for the year ended 30 March 2021.

ON BEHALF OF THE BOARD:

L R Haywood - Director

A handwritten signature in black ink, reading "L. Haywood". The signature is written in a cursive style with a long, sweeping underline.

22 February 2022

Panache Gymnastics Limited

Report of the Director
for the Year Ended 30 March 2021

The director presents her report with the financial statements of the company for the year ended 30 March 2021.

DIRECTORS

L R Haywood has held office during the whole of the period from 31 March 2020 to the date of this report.

Other changes in directors holding office are as follows:

J Flynn - resigned 1 April 2020

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

L R Haywood - Director

A handwritten signature in black ink that reads "L. Haywood". The signature is written in a cursive style with a long horizontal stroke at the end.

22 February 2022

Panache Gymnastics Limited

Income Statement
for the Year Ended 30 March 2021

	Notes	2021 £	2020 £
TURNOVER		54,375	98,903
Cost of sales		<u>5,513</u>	<u>4,569</u>
GROSS PROFIT		48,862	94,334
Administrative expenses		<u>91,377</u>	<u>88,825</u>
		(42,515)	5,509
Other operating income		<u>57,125</u>	<u>13</u>
OPERATING PROFIT	5	14,610	5,522
Interest payable and similar expenses		<u>244</u>	<u>4,645</u>
PROFIT BEFORE TAXATION		14,366	877
Tax on profit	6	<u>-</u>	<u>787</u>
PROFIT FOR THE FINANCIAL YEAR		<u>14,366</u>	<u>90</u>

The notes form part of these financial statements

Panache Gymnastics Limited (Registered number: 09492764)

Balance Sheet
30 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	7	32,055	16,303
CURRENT ASSETS			
Debtors	8	3,788	1,532
Cash at bank		26,637	4,026
		<u>30,425</u>	<u>5,558</u>
CREDITORS			
Amounts falling due within one year	9	23,146	14,803
NET CURRENT ASSETS/(LIABILITIES)		<u>7,279</u>	<u>(9,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>39,334</u>	<u>7,058</u>
CREDITORS			
Amounts falling due after more than one year	10	(17,910)	-
PROVISIONS FOR LIABILITIES		<u>(3,098)</u>	<u>(3,098)</u>
NET ASSETS		<u><u>18,326</u></u>	<u><u>3,960</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		18,226	3,860
SHAREHOLDERS' FUNDS		<u><u>18,326</u></u>	<u><u>3,960</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
30 March 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 22 February 2022 and were signed by:

A handwritten signature in black ink, appearing to read 'L. Haywood', with a stylized flourish at the end.

L R Haywood - Director

The notes form part of these financial statements

Panache Gymnastics Limited

Statement of Changes in Equity
for the Year Ended 30 March 2021

	Called up share capital £	Retained earnings £	Total equity £
Balance at 31 March 2019	100	3,770	3,870
Changes in equity			
Total comprehensive income	-	90	90
Balance at 30 March 2020	100	3,860	3,960
Changes in equity			
Total comprehensive income	-	14,366	14,366
Balance at 30 March 2021	100	18,226	18,326

The notes form part of these financial statements

Panache Gymnastics Limited

Notes to the Financial Statements
for the Year Ended 30 March 2021

1. FUND ACCOUNTING

Restricted funds of £8,000 were received and spent accordingly during the year. All other income was unrestricted.

2. STATUTORY INFORMATION

Panache Gymnastics Limited is a registered incorporated charity limited by shares, (Registered charity number: 1188106) registered in England and Wales and a registered charity in England and Wales. The address of the registered office can be found on the Company Information page.

The trustees who manage the charity are

Joanne Flynn

Patricia Turner

Ronald Lawford

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2).

5. OPERATING PROFIT

The operating profit is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	5,727	2,877
	<u>5,727</u>	<u>2,877</u>

Panache Gymnastics Limited

Notes to the Financial Statements - continued
for the Year Ended 30 March 2021

6. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2021	2020
	£	£
Deferred tax	-	787
Tax on profit	-	787

7. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 March 2020	26,267
Additions	21,479
At 30 March 2021	47,746
DEPRECIATION	
At 31 March 2020	9,964
Charge for year	5,727
At 30 March 2021	15,691
NET BOOK VALUE	
At 30 March 2021	32,055
At 30 March 2020	16,303

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other debtors	3,788	1,532

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	1,590	-
Taxation and social security	4,645	4,645
Other creditors	16,911	10,158
	23,146	14,803

Panache Gymnastics Limited

Notes to the Financial Statements - continued
for the Year Ended 30 March 2021

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	17,910	-
	<u> </u>	<u> </u>

Panache Gymnastics Limited

Report of the Accountants to the Director of
Panache Gymnastics Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 March 2021 set out on pages four to ten and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Howard & Co. Accountants LLP
6 Market Street
Birstall
West Yorkshire
WF17 9EN

22 February 2022

This page does not form part of the statutory financial statements

Panache Gymnastics Limited

Trading and Profit and Loss Account
for the Year Ended 30 March 2021

	2021		2020
	£	£	£
Sales		54,375	98,903
Cost of sales			
Purchases	2,519		2,476
Gym instructors	2,994	2,093	
		5,513	4,569
GROSS PROFIT		48,862	94,334
Other income			
Sundry receipts	8,000	-	
Corporation tax interest	-	13	
Government grants	49,125	-	13
		57,125	
		105,987	94,347
Expenditure			
Rent	48,000	48,000	
Venue hire	-	1,098	
Rates and water	-	11,371	
Light and heat	8,540	4,126	
Directors' salaries	9,342	8,632	
Wages	9,221	8,632	
Travelling	-	67	
Motor expenses	-	270	
Printing and stationery	139	78	
Repairs and renewals	7,403	959	
Cleaning	802	78	
Subscriptions	62	676	
Training	-	20	
Sundry expenses	255	11	
Accountancy	1,717	1,465	
Advertising	79	107	
Bank charges	90	358	
Bank loan interest	244	-	
Flat rate VAT	-	4,645	
Depreciation - machinery	5,618	2,877	
Depreciation - computers	109	-	
		91,621	93,470
NET PROFIT		14,366	877

This page does not form part of the statutory financial statements



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Panache Gymnastics Limited

On accounts for the year
ended

29/03/2021

Charity no
(if any) 1188106

Set out on pages

Pages 1 to 2

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 29/03/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~ *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

21/03/2022

Name:

M Howard

Relevant professional
qualification(s) or body
(if any):

F.C.A

Address:

6 Market Street

Birstall

WF17 9EN

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.