

# CITY OF WORCESTER GYMNASTICS

England & Wales · Charity number 1188095

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2020-02-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Eden's Warehouse  
Willow Street  
Worcester  
WR1 2NL

**Phone** 01905620425

**Email** [headcoach@cityofworcestergymnastics.co.uk](mailto:headcoach@cityofworcestergymnastics.co.uk)

**Website** [cityofworcestergymnastics.co.uk](http://cityofworcestergymnastics.co.uk)

## Activities

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**Objects:** TO FOSTER AND PROMOTE THE COMMUNITY PARTICIPATION IN HEALTHY RECREATION, FOR THE BENEFIT OF THE INHABITANTS OF WORCESTER BY THE PROVISION OF FACILITIES AND COACHING FOR GYMNASTICS.

**Activities:** To foster and promote the community participation in healthy recreation for the benefit of the inhabitants of Worcestershire and its adjacent counties by the provision of facilities and coaching of gymnastics or other leisure time occupations of individuals.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Amateur Sport
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

- Herefordshire
- Warwickshire
- Worcestershire

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £396,544 | £366,172    | -      | -         |
| 2023-12-31 | £347,470 | £375,742    | -      | -         |
| 2022-12-31 | £314,139 | £339,174    | -      | -         |
| 2021-12-31 | £231,299 | £227,151    | -      | -         |
| 2020-12-31 | £0       | £0          | -      | -         |

## Trustees

| Name                         | Role  | Appointed  |
|------------------------------|-------|------------|
| <b>BARRIE CHARLES MORGAN</b> | Chair | 2020-02-20 |
| James Ian Maitland           |       | 2020-02-20 |
| PHILIPPA CLARE MORGAN        |       | 2020-02-20 |
| Rebecca Ann Widdett          |       | 2020-02-20 |
| SARAH JANE WALKER            |       | 2025-06-01 |
| WENDY OWEN                   |       | 2020-02-20 |

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# Accounts

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**CITY OF WORCESTER GYMNASTICS CIO**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2024**

REGISTERED CHARITY NUMBER: 1188095



**CITY OF WORCESTER GYMNASTICS CIO**

**for the Year Ended 31 December 2024**

|                                      | Page  |
|--------------------------------------|-------|
| Reference and Administrative Details | 1     |
| Report of the Trustees               | 2     |
| Independent Examiners report         | 4     |
| Statement of Financial Activities    | 5     |
| Statement of Financial Position      | 6     |
| Notes to the Financial Statements    | 7- 12 |

**CITY OF WORCESTER GYMNASTICS CIO**

**Reference and administrative details  
for the Year Ended 31 December 2024**

|                                  |                                                                                                                                                                            |
|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Chairperson</b>               | Barrie Charles Morgan                                                                                                                                                      |
| <b>Trustees</b>                  | Wendy Owen<br>Philippa Clare Morgan<br>James Ian Maitland<br>Rebecca Ann Widdett<br>Carlyn Miller – Resigned 15 December 2024<br>Sarah Jane Walker - Appointed 1 June 2025 |
| <b>Principal address</b>         | Eden's Warehouse<br>Willow Street<br>Worcester<br>WR1 2NL                                                                                                                  |
| <b>Registered charity number</b> | 1188095                                                                                                                                                                    |
| <b>Independent Examiner</b>      | Paige Salisbury ACCA<br>Cooper Parry Advisory Limited<br>Sky View<br>Argosy Road<br>East Midlands Airport<br>Castle Donington<br>Derby<br>DE74 2SA                         |
| <b>Bankers</b>                   | Lloyds Bank PLC<br>112 HIGH Street<br>Bromsgrove<br>B61 8EZ                                                                                                                |

## **CITY OF WORCESTER GYMNASTICS CIO**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **Trustees of the charity**

The trustees present their report with the financial statements of the charity for the Year Ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who served throughout the year and up to the date of this report are named on page 1.

#### **Objectives and aims**

The charity's objectives and principal activities are defined by its constitution as follows:

“To foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Worcestershire and its adjacent counties by the provision of facilities and coaching of gymnastics or other leisure time occupations”.

#### **Public benefit**

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

A large part of our organisation is made up of volunteers. The majority of squad coaches also have a full-time job. The volunteers provide the necessary coaching skills to bring forward those gymnastics who show potential. These volunteers give up their time, often up to twelve hours per week, some as many as twenty hours, as well as making weekend trips to regional and national competitions as far afield as Wiltshire, Ipswich and Guildford.

Parents are always willing to assist in weeding and general tidying up to ensure the premises are kept looking smart. They also help out at County and Regional competitions when we are required to host them.

#### **Achievement and performance**

##### **Charitable activities**

Our income has increased by £49704 (14.3%) with a corresponding decrease in overheads of £9570 (2.6%). The increase in income is mainly due to increases in fees although there has been a small upturn in the number of members. The trustees have made efforts to contain overheads which have been successful as can be seen by the results. The overall effect has been a movement from a deficit of £28772 in 2023 to a surplus of £30372 in 2024. As what happened in 2023 has continued with a large increase in the minimum wage and this, together with the increase in Employers' National Insurance, has resulted in further pressure on our finances. However, our current policies of monitoring fees and overheads have been successful and we continue to show a surplus in 2025.

## CITY OF WORCESTER GYMNASTICS CIO

### Report of the Trustees for the Year Ended 31 December 2024

#### Financial Review

##### Reserves policy

Only a general fund is held. Sufficient reserves are held in the fund to support the charity's operating costs and enable it to fulfil its objectives.

#### Structure, governance and management

City of Worcester Gymnastics CIO is a registered Charitable Incorporated Organisation (CIO). It is governed by a constitution of a Charitable Incorporated Organisation.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

The board meets regularly to discuss key matters such as finances, policy, coaches and key operational matters and development.

  
.....

Ms Philippa Clare Morgan

dated: October 5<sup>th</sup> 2025

  
.....

Ms Rebecca Ann Widdett

dated: 5<sup>th</sup> October 2025

## **CITY OF WORCESTER GYMNASTICS CIO**

### **Independent examiners report for the Year Ended 31 December 2024**

I report to the charity trustees on my examination of the accounts of City of Worcester Gymnastics CIO for the year ended 31 December 2024.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paige Salisbury ACCA  
for and on behalf of Cooper Parry Advisory Limited  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA

DATE: .....

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

|                                                  |      | Unrestricted<br>funds<br>31/12/2024<br>£ | Unrestricted<br>Funds<br>31/12/2023<br>£ |
|--------------------------------------------------|------|------------------------------------------|------------------------------------------|
|                                                  | Note |                                          |                                          |
| <b>Income from:</b>                              |      |                                          |                                          |
| Donations and legacies                           | 2    | 4,963                                    | 7,263                                    |
| Income from charitable activities                | 3    | 385,671                                  | 338,986                                  |
| Grants received                                  | 4    | -                                        | -                                        |
| Other trading activities                         | 5    | 5,910                                    | 8,485                                    |
| <b>Total income</b>                              |      | <u>396,544</u>                           | <u>347,470</u>                           |
| <b>Expenditure on:</b>                           |      |                                          |                                          |
| Charitable activities                            | 6    | 366,172                                  | 375,742                                  |
| <b>Total expenditure</b>                         |      | <u>366,172</u>                           | <u>375,742</u>                           |
| <b>Net income/(expenditure) before transfers</b> |      | 30,372                                   | (28,272)                                 |
| <b>Net movement in funds</b>                     |      | <u>30,372</u>                            | <u>(28,272)</u>                          |
| <b>Reconciliation of funds</b>                   |      |                                          |                                          |
| Fund balance as at 1 January 2023                |      | 91,577                                   | 119,849                                  |
| <b>Total funds carried forward</b>               | 14   | <u>121,949</u>                           | <u>91,577</u>                            |



**Statement of Financial Position**  
**as at 31 December 2024**

|                                                       | Note | 2024<br>£       | 2024<br>£      | 2023<br>£       | 2023<br>£     |
|-------------------------------------------------------|------|-----------------|----------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |      |                 |                |                 |               |
| Tangible fixed assets                                 | 10   |                 | <u>57,514</u>  |                 | <u>29,300</u> |
|                                                       |      |                 | 57,514         |                 | 29,300        |
| <b>Current assets</b>                                 |      |                 |                |                 |               |
| Debtors                                               | 11   | 24,894          |                | 26,057          |               |
| Cash at bank and in hand                              |      | <u>109,963</u>  |                | <u>77,682</u>   |               |
|                                                       |      | 134,857         |                | 103,739         |               |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(66,035)</u> |                | <u>(41,469)</u> |               |
| <b>Net current assets</b>                             |      |                 | 68,822         |                 | 62,270        |
| <b>Total assets less current liabilities</b>          |      |                 | <u>126,336</u> |                 | <u>91,570</u> |
| <b>Funds of the charity:</b>                          |      |                 |                |                 |               |
| Unrestricted funds                                    | 14   |                 | 121,949        |                 | 91,570        |
|                                                       |      |                 | <u>121,949</u> |                 | <u>91,570</u> |

The financial statements were approved by the board of trustees on 21 September 2025 and were signed on its behalf by:

R. Widdett  
Ms Rebecca Ann Widdett

P. Morgan  
Ms Philippa Clare Morgan

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

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## **1 Accounting policies**

The accounting policies adopted in the preparation of these accounts are:

### **Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 . The financial statements have been prepared under the historical cost convention.

### **Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

### **Income recognition**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Grants receivable**

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

### **Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

### **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

### **Volunteer time**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.



**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

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**1 Accounting policies (continued)**

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific projects being undertaken by the charity.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimate residual value, of each asset on a systematic basis over its expected useful life as follows:

|                     |                           |
|---------------------|---------------------------|
| Short leasehold     | - 25% on reducing balance |
| Plant and furniture | - 10% on cost             |
| Computer equipment  | - 10% on cost             |

**Pension benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating lease rentals**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**Accounting policies (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. These are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Donations and legacies**

|                          | 31/12/2024   | 31/12/2023   |
|--------------------------|--------------|--------------|
|                          | £            | £            |
| Donations & sponsorships | 4,963        | 7,263        |
|                          | <u>4,963</u> | <u>7,263</u> |

**3 Income from charitable activities**

|                   | 31/12/2024     | 31/12/2023     |
|-------------------|----------------|----------------|
|                   | £              | £              |
| Fees              | 354,956        | 309,594        |
| Camps             | 10,723         | 7,348          |
| Competition entry | 14,442         | 17,435         |
| Party/Venue hire  | 1,060          | 1,106          |
| Other income      | 4,490          | 3,503          |
|                   | <u>385,671</u> | <u>338,986</u> |

**4 Grant income**

|                   | 31/12/2024 | 31/12/2023 |
|-------------------|------------|------------|
|                   | £          | £          |
| Government grants | -          | -          |
|                   | <u>-</u>   | <u>-</u>   |

**5 Other trading activities**

|             | 31/12/2024   | 31/12/2023   |
|-------------|--------------|--------------|
|             | £            | £            |
| Sale of kit | 5,910        | 8,485        |
|             | <u>5,910</u> | <u>8,485</u> |

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

**6 Expenditure on charitable activities**

|                           | 31/12/2024     | 31/12/2023     |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Premises expenses         | 100,950        | 117,619        |
| Wages and social security | 220,691        | 207,699        |
| Competition entry fees    | 10,880         | 13,736         |
| Membership costs          | 2,268          | 2,691          |
| Equipment costs           | 3,245          | 9,374          |
| Administration costs      | 4,828          | 5,716          |
| Course costs              | 4,268          | 2,600          |
| Auditors remuneration     | 1,440          | 1,680          |
| Bank charges              | 622            | 328            |
| Other                     | 5,140          | 2,748          |
| Depreciation              | 11,841         | 11,551         |
|                           | <u>366,172</u> | <u>375,742</u> |

**7 Net income/(expenditure) for the year**

|                                                    | 31/12/2024    | 31/12/2023    |
|----------------------------------------------------|---------------|---------------|
|                                                    | £             | £             |
| Net income/(expenditure) is stated after charging: |               |               |
| Operating lease charges - premises                 | 51,500        | 56,490        |
| Depreciation of tangible fixed assets              | 11,841        | 11,551        |
| Independent examiner remuneration                  | 1,440         | 1,680         |
|                                                    | <u>64,781</u> | <u>69,721</u> |

**8 Trustee and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2023 - £Nil). No trustees were reimbursed expenses during the year (2023 - £Nil).

**9 Staff costs**

|                    | 2024           | 2023           |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Gross salaries     | 186,385        | 174,654        |
| National Insurance | 27,847         | 27,150         |
| Pension costs      | 6,459          | 5,895          |
| <b>Total</b>       | <u>220,691</u> | <u>207,699</u> |

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

The average number of employees during the year was as follows:

|                       | 2024      | 2023      |
|-----------------------|-----------|-----------|
| Charitable activities | 68        | 68        |
|                       | <u>68</u> | <u>68</u> |

**10 Tangible fixed assets**

|                        | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|------------------------|-------------------------|-----------------------------|-------------------------------|----------------|
| <b>Cost</b>            |                         |                             |                               |                |
| As at 1 January 2024   | 71,985                  | 41,181                      | 95,267                        | 208,433        |
| Additions              | -                       | -                           | 40,048                        | 40,048         |
| Disposals              |                         |                             |                               |                |
| As at 31 December 2024 | <u>71,985</u>           | <u>41,181</u>               | <u>135,315</u>                | <u>248,481</u> |
| <b>Depreciation</b>    |                         |                             |                               |                |
| As at 1 January 2024   | 71,985                  | 37,063                      | 70,079                        | 179,127        |
| Charge for the period  |                         | 4,118                       | 7,722                         | 11,840         |
| Released on disposal   |                         |                             |                               |                |
| As at 31 December 2024 | <u>71,985</u>           | <u>41,181</u>               | <u>77,801</u>                 | <u>190,967</u> |
| <b>Net book value</b>  |                         |                             |                               |                |
| As at 31 December 2024 | <u>-</u>                | <u>-</u>                    | <u>57,514</u>                 | <u>57,514</u>  |
| As at 31 December 2023 | <u>-</u>                | <u>4,118</u>                | <u>25,188</u>                 | <u>29,306</u>  |

**11 Debtors**

|                                | 2024<br>£     | 2023<br>£     |
|--------------------------------|---------------|---------------|
| Other debtors                  | -             | -             |
| Prepayments and accrued income | <u>24,894</u> | <u>26,057</u> |
|                                | <u>24,894</u> | <u>26,057</u> |

**12 Creditors: amounts falling due within one year**

|                              | 2024<br>£     | 2023<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 66,035        | 41,469        |
| Other creditors              | <u>-</u>      | <u>-</u>      |
|                              | <u>66,035</u> | <u>41,469</u> |

**Notes to the Financial Statements  
for the Year Ended 31 December 2024**

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**13 Commitments under operating leases**

At the year end the charity was committed to making the following total future minimum operating lease payments under non-cancellable operating lease contracts:

**Land and buildings**

|                                    | <b>2024</b>    | <b>2023</b>   |
|------------------------------------|----------------|---------------|
|                                    | <b>£</b>       | <b>£</b>      |
| Within one year                    | 55,000         | 47,000        |
| Within two to five years inclusive | 68,500         | 43,000        |
| over five years                    | <u>123,500</u> | <u>90,000</u> |

**14 Movement in funds**

|                           | Balance at 1<br>January 2024 | Incoming<br>resources | Outgoing<br>resources | Balance at 31<br>December 2024 |
|---------------------------|------------------------------|-----------------------|-----------------------|--------------------------------|
| <b>Unrestricted funds</b> |                              |                       |                       |                                |
| General fund              | 91,577                       | 396,544               | (366,172)             | 121,949                        |
|                           | <u>91,577</u>                | <u>396,544</u>        | <u>(366,172)</u>      | <u>121,949</u>                 |
| <b>Total funds</b>        | <u>91,577</u>                | <u>396,544</u>        | <u>(366,172)</u>      | <u>121,949</u>                 |

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# Accounts

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**CITY OF WORCESTER GYMNASTICS CIO**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2023**

REGISTERED CHARITY NUMBER: 1188095



**CITY OF WORCESTER GYMNASTICS CIO**

**for the Year Ended 31 December 2023**

|                                      | Page  |
|--------------------------------------|-------|
| Reference and Administrative Details | 1     |
| Report of the Trustees               | 2     |
| Independent Examiners report         | 4     |
| Statement of Financial Activities    | 5     |
| Statement of Financial Position      | 6     |
| Notes to the Financial Statements    | 7- 12 |

**CITY OF WORCESTER GYMNASTICS CIO**

**Reference and administrative details  
for the Year Ended 31 December 2023**

|                                  |                                                                                                                                                       |
|----------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Chairperson</b>               | Mr Barrie Charles Morgan                                                                                                                              |
| <b>Trustees</b>                  | Ms Wendy Owen<br>Ms Philippa Clare Morgan<br>Mr James Ian Maitland<br>Ms Rebecca Ann Widdett<br>Ms Carlyn Miller                                      |
| <b>Principal address</b>         | Eden's Warehouse<br>Willow Street<br>Worcester<br>WR1 2NL                                                                                             |
| <b>Registered charity number</b> | 1188095                                                                                                                                               |
| <b>Independent Examiner</b>      | James A Howard FCA FCCA<br>Cooper Parry Advisory Limited<br>Sky View<br>Argosy Road<br>East Midlands Airport<br>Castle Donington<br>Derby<br>DE74 2SA |
| <b>Bankers</b>                   | Lloyds Bank PLC<br>112 HIGH Street<br>Bromsgrove<br>B61 8EZ                                                                                           |

## **CITY OF WORCESTER GYMNASTICS CIO**

### **Report of the Trustees for the Year Ended 31 December 2023**

#### **Trustees of the charity**

The trustees present their report with the financial statements of the charity for the Year Ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who served throughout the year and up to the date of this report are named on page 1.

#### **Objectives and aims**

The charity's objectives and principal activities are defined by its constitution as follows:

"To foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Worcestershire and its adjacent counties by the provision of facilities and coaching of gymnastics or other leisure time occupations".

#### **Public benefit**

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

A large part of our organisation is made up of volunteers. The majority of squad coaches also have a full-time job. The volunteers provide the necessary coaching skills to bring forward those gymnastics who show potential. These volunteers give up their time, often up to twelve hours per week, some as many as twenty hours, as well as making weekend trips to regional and national competitions as far afield as Wiltshire, Ipswich and Guildford.

Parents are always willing to assist in weeding and general tidying up to ensure the premises are kept looking smart. They also help out at County and Regional competitions when we are required to host them.

#### **Achievement and performance**

##### **Charitable activities**

The impact of Covid 19 has continued to have an effect on our financial results for this year. The return of our members was a little slower than we may have hoped but this was mitigated by increases in fees. The increase in Minimum Wage is having a major effect on our wages bill and will continue to do so. This does not only affect those staff on Minimum Wage but pushes up all rates to the highest paid. Inflation has increased expenses and the major increase in energy cost came as an unwelcome surprise, however the trustees have made efforts to maintain or reduce costs and believe that the charity looks forward to fewer constraints as inflation reduces and the economy improves.

## CITY OF WORCESTER GYMNASTICS CIO

### Report of the Trustees for the Year Ended 31 December 2023

#### Financial Review

##### Reserves policy

Only a general fund is held. Sufficient reserves are held in the fund to support the charity's operating costs and enable it to fulfil its objectives.

#### Structure, governance and management

City of Worcester Gymnastics CIO is a registered Charitable Incorporated Organisation (CIO). It is governed by a constitution of a Charitable Incorporated Organisation.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

The board meets regularly to discuss key matters such as finances, policy, coaches and key operational matters and development.

  
.....  
Ms Philippa Clare Morgan

dated: 21.10.2024

  
.....  
Ms Rebecca Ann Widdett

dated: 21.10.2024

## **CITY OF WORCESTER GYMNASTICS CIO**

### **Independent examiners report for the Year Ended 31 December 2023**

I report to the charity trustees on my examination of the accounts of City of Worcester Gymnastics CIO for the year ended 31 December 2023.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James A Howard FCA FCCA  
for and on behalf of Cooper Parry Advisory Limited  
Sky View  
Argosy Road  
East Midlands Airport  
Castle Donington  
Derby  
DE74 2SA

DATE: .....

## CITY OF WORCESTER GYMNASTICS CIO

**Statement of Financial Activities  
for the Year Ended 31 December 2023**

|                                                  |      | Unrestricted<br>funds<br>31/12/2023<br>£ | Unrestricted<br>Funds<br>31/12/2022<br>£ |
|--------------------------------------------------|------|------------------------------------------|------------------------------------------|
|                                                  | Note |                                          |                                          |
| <b>Income from:</b>                              |      |                                          |                                          |
| Donations and legacies                           | 2    | -                                        | 3,111                                    |
| Income from charitable activities                | 3    | 338,986                                  | 301,278                                  |
| Grants received                                  | 4    | -                                        | 4,000                                    |
| Other trading activities                         | 5    | 8,485                                    | 5,750                                    |
| <b>Total income</b>                              |      | <u>347,470</u>                           | <u>314,139</u>                           |
| <b>Expenditure on:</b>                           |      |                                          |                                          |
| Charitable activities                            | 6    | 375,742                                  | 339,174                                  |
| <b>Total expenditure</b>                         |      | <u>375,742</u>                           | <u>339,174</u>                           |
| <b>Net income/(expenditure) before transfers</b> |      | (28,272)                                 | (25,036)                                 |
| <b>Net movement in funds</b>                     |      | <u>(28,272)</u>                          | <u>(25,036)</u>                          |
| <b>Reconciliation of funds</b>                   |      |                                          |                                          |
| Fund balance as at 1 January 2021                |      | 119,849                                  | 144,885                                  |
| <b>Total funds carried forward</b>               | 14   | <u>91,577</u>                            | <u>119,849</u>                           |

## CITY OF WORCESTER GYMNASTICS CIO

Statement of Financial Position  
as at 31 December 2023

|                                                       | Note | 2023<br>£       | 2023<br>£     | 2022<br>£       | 2022<br>£      |
|-------------------------------------------------------|------|-----------------|---------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |      |                 |               |                 |                |
| Tangible fixed assets                                 | 10   |                 | <u>29,307</u> |                 | <u>39,839</u>  |
|                                                       |      |                 | 29,307        |                 | 39,839         |
| <b>Current assets</b>                                 |      |                 |               |                 |                |
| Debtors                                               | 11   | 26,057          |               | 20,822          |                |
| Cash at bank and in hand                              |      | <u>77,682</u>   |               | <u>100,779</u>  |                |
|                                                       |      | 103,739         |               | 121,601         |                |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(41,469)</u> |               | <u>(41,746)</u> |                |
| <b>Net current assets</b>                             |      |                 | 62,270        |                 | 79,855         |
| <b>Total assets less current liabilities</b>          |      |                 | <u>91,577</u> |                 | <u>119,694</u> |
| <b>Funds of the charity:</b>                          |      |                 |               |                 |                |
| Unrestricted funds                                    | 14   |                 | 91,577        |                 | 119,694        |
|                                                       |      |                 | <u>91,577</u> |                 | <u>119,694</u> |

The financial statements were approved by the board of trustees on ..... and were signed on its behalf by:

*R. Widdett*

Ms Rebecca Ann Widdett

.....  
Ms Phillippa Clare Morgan

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

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**1 Accounting policies**

The accounting policies adopted in the preparation of these accounts are:

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 . The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Income recognition**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants receivable**

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

**Volunteer time**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.



**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

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**1 Accounting policies (continued)**

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific projects being undertaken by the charity.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimate residual value, of each asset on a systematic basis over its expected useful life as follows:

|                     |                           |
|---------------------|---------------------------|
| Short leasehold     | - 25% on reducing balance |
| Plant and furniture | - 10% on cost             |
| Computer equipment  | - 10% on cost             |

**Pension benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating lease rentals**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011

**CITY OF WORCESTER GYMNASTICS CIO**

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**Accounting policies (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. These are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Donations and legacies**

|                          | <b>31/12/2023</b> | <b>31/12/2022</b> |
|--------------------------|-------------------|-------------------|
|                          | <b>£</b>          | <b>£</b>          |
| Donations & sponsorships | -                 | 3,111             |
|                          | <u>-</u>          | <u>3,111</u>      |

**3 Income from charitable activities**

|                   | <b>31/12/2023</b> | <b>31/12/2022</b> |
|-------------------|-------------------|-------------------|
|                   | <b>£</b>          | <b>£</b>          |
| Fees              | 309,594           | 278,133           |
| Camps             | 7,348             | 4,522             |
| Competition entry | 17,435            | 16,368            |
| Party/Venue hire  | 1,106             | -                 |
| Other income      | 3,503             | 2,255             |
|                   | <u>338,986</u>    | <u>301,278</u>    |

**4 Grant income**

|                   | <b>31/12/2023</b> | <b>31/12/2022</b> |
|-------------------|-------------------|-------------------|
|                   | <b>£</b>          | <b>£</b>          |
| Government grants | -                 | 4,000             |
|                   | <u>-</u>          | <u>4,000</u>      |

**5 Other trading activities**

|             | <b>31/12/2023</b> | <b>31/12/2022</b> |
|-------------|-------------------|-------------------|
|             | <b>£</b>          | <b>£</b>          |
| Sale of kit | 8,485             | 5,750             |
|             | <u>8,485</u>      | <u>5,750</u>      |

**CITY OF WORCESTER GYMNASTICS CIO**

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

**6 Expenditure on charitable activities**

|                           | <b>31/12/2023</b> | <b>31/12/2022</b> |
|---------------------------|-------------------|-------------------|
|                           | <b>£</b>          | <b>£</b>          |
| Premises expenses         | 117,619           | 84,465            |
| Wages and social security | 207,699           | 204,150           |
| Competition entry fees    | 13,736            | 11,706            |
| Membership costs          | 2,691             | 717               |
| Equipment costs           | 9,374             | 12,307            |
| Administration costs      | 5,716             | 3,983             |
| Course costs              | 2,600             | 5,005             |
| Auditors remuneration     | 1,680             | 1,680             |
| Bank charges              | 328               | 372               |
| Other                     | 2,748             | 3,083             |
| Depreciation              | 11,551            | 11,706            |
|                           | <u>375,742</u>    | <u>339,174</u>    |

**7 Net income/(expenditure) for the year**

|                                                    | <b>31/12/2023</b> | <b>31/12/2022</b> |
|----------------------------------------------------|-------------------|-------------------|
|                                                    | <b>£</b>          | <b>£</b>          |
| Net income/(expenditure) is stated after charging: |                   |                   |
| Operating lease charges - premises                 | 56,490            | 56,490            |
| Depreciation of tangible fixed assets              | 11,551            | 11,706            |
| Independent examiner remuneration                  | 1,680             | 1,680             |
|                                                    | <u></u>           | <u></u>           |

**8 Trustee and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2022 - £Nil). No trustees were reimbursed expenses during the year (2022 - £Nil).

**9 Staff costs**

|                    | <b>2023</b>    | <b>2022</b>    |
|--------------------|----------------|----------------|
|                    | <b>£</b>       | <b>£</b>       |
| Gross salaries     | 174,654        | 191,149        |
| National Insurance | 27,150         | 10,445         |
| Pension costs      | 5,895          | 2,557          |
| <b>Total</b>       | <u>207,699</u> | <u>204,150</u> |

## CITY OF WORCESTER GYMNASTICS CIO

Notes to the Financial Statements  
for the Year Ended 31 December 2023

The average number of employees during the year was as follows:

|                       | 2023      | 2022      |
|-----------------------|-----------|-----------|
| Charitable activities | 68        | 68        |
|                       | <u>68</u> | <u>68</u> |

**10 Tangible fixed assets**

|                        | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|------------------------|-------------------------|-----------------------------|-------------------------------|----------------|
| <b>Cost</b>            |                         |                             |                               |                |
| As at 1 January 2023   | 71,985                  | 41,181                      | 95,956                        | 209,122        |
| Additions              | -                       | -                           | 862                           | 862            |
| Disposals              |                         |                             |                               |                |
| As at 31 December 2023 | <u>71,985</u>           | <u>41,181</u>               | <u>96,818</u>                 | <u>209,984</u> |
| <b>Depreciation</b>    |                         |                             |                               |                |
| As at 1 January 2023   | 71,985                  | 32,944                      | 64,197                        | 169,126        |
| Charge for the period  |                         | 4,118                       | 7,433                         | 11,551         |
| Released on disposal   |                         |                             |                               |                |
| As at 31 December 2023 | <u>71,985</u>           | <u>37,062</u>               | <u>71,630</u>                 | <u>180,677</u> |
| <b>Net book value</b>  |                         |                             |                               |                |
| As at 31 December 2023 | <u>-</u>                | <u>4,119</u>                | <u>25,188</u>                 | <u>29,307</u>  |
| As at 31 December 2022 | <u>-</u>                | <u>8,237</u>                | <u>31,759</u>                 | <u>39,996</u>  |

**11 Debtors**

|                                | 2023<br>£     | 2022<br>£     |
|--------------------------------|---------------|---------------|
| Other debtors                  | -             | -             |
| Prepayments and accrued income | 26,057        | 20,822        |
|                                | <u>26,057</u> | <u>20,822</u> |

**12 Creditors: amounts falling due within one year**

|                              | 2023<br>£     | 2022<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 41,469        | 41,746        |
| Other creditors              | -             | -             |
|                              | <u>41,469</u> | <u>41,746</u> |

**Notes to the Financial Statements  
for the Year Ended 31 December 2023**

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**13 Commitments under operating leases**

At the year end the charity was committed to making the following total future minimum operating lease payments under non-cancellable operating lease contracts:

**Land and buildings**

|                                    | <b>2023</b>          | <b>2022</b>    |
|------------------------------------|----------------------|----------------|
|                                    | <b>£</b>             | <b>£</b>       |
| Within one year                    | <b>47,000</b>        | 55,500         |
| Within two to five years inclusive | <b>43,000</b>        | 90,000         |
| over five years                    |                      |                |
|                                    | <u><b>90,000</b></u> | <u>145,500</u> |

**14 Movement in funds**

|                           | Balance at 1<br>January 2023 | Incoming<br>resources | Outgoing<br>resources   | Balance at 31<br>December<br>2023 |
|---------------------------|------------------------------|-----------------------|-------------------------|-----------------------------------|
| <b>Unrestricted funds</b> |                              |                       |                         |                                   |
| General fund              | 119,849                      | 347,470               | (375,742)               | 91,577                            |
|                           | <u><b>119,849</b></u>        | <u><b>347,470</b></u> | <u><b>(375,742)</b></u> | <u><b>91,577</b></u>              |
| <b>Total funds</b>        | <u><b>119,849</b></u>        | <u><b>347,470</b></u> | <u><b>(375,742)</b></u> | <u><b>91,577</b></u>              |

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# Accounts

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**CITY OF WORCESTER GYMNASTICS CIO**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2022**

**REGISTERED CHARITY NUMBER: 1188095**

**CITY OF WORCESTER GYMNASTICS CIO**

**for the Year Ended 31 December 2022**

|                                      | Page  |
|--------------------------------------|-------|
| Reference and Administrative Details | 1     |
| Report of the Trustees               | 2     |
| Independent Examiners report         | 4     |
| Statement of Financial Activities    | 5     |
| Statement of Financial Position      | 6     |
| Notes to the Financial Statements    | 7- 12 |



## **CITY OF WORCESTER GYMNASTICS CIO**

### **Reference and administrative details for the Year Ended 31 December 2021**

|                                  |                                                                                                                              |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| <b>Chairperson</b>               | Mr Barrie Charles Morgan                                                                                                     |
| <b>Trustees</b>                  | Ms Wendy Owen<br>Ms Philippa Clare Morgan<br>Mr James Ian Maitland<br>Ms Rebecca Ann Widdett                                 |
| <b>Principal address</b>         | Eden's Warehouse<br>Willow Street<br>Worcester<br>WR1 2NL                                                                    |
| <b>Registered charity number</b> | 1188095                                                                                                                      |
| <b>Independent Examiner</b>      | James A Howard FCA FCCA<br>Haines Watts Birmingham LLP<br>First Floor, Saggar House<br>Princes Drive<br>Worcester<br>WR1 2PG |
| <b>Bankers</b>                   | Lloyds Bank PLC<br>112 HIGH Street<br>Bromsgrove<br>B61 8EZ                                                                  |

## **CITY OF WORCESTER GYMNASTICS CIO**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **Trustees of the charity**

The trustees present their report with the financial statements of the charity for the Year Ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who served throughout the year and up to the date of this report are named on page 1.

#### **Objectives and aims**

The charity's objectives and principal activities are defined by its constitution as follows:

"To foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Worcestershire and its adjacent counties by the provision of facilities and coaching of gymnastics or other leisure time occupations".

#### **Public benefit**

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

A large part of our organisation is made up of volunteers. The majority of squad coaches also have a full-time job. The volunteers provide the necessary coaching skills to bring forward those gymnastics who show potential. These volunteers give up their time, often up to twelve hours per week, some as many as twenty hours, as well as making weekend trips to regional and national competitions as far afield as Wiltshire, Ipswich and Guildford.

Parents are always willing to assist in weeding and general tidying up to ensure the premises are kept looking smart. They also help out at County and Regional competitions when we are required to host them.

#### **Achievement and performance**

##### **Charitable activities**

The impact of Covid 19 has continued to have an effect on our financial results for this year. The return of our members was a little slower than we may have hoped but this was mitigated by increases in fees. The increase in Minimum Wage is having a major effect on our wages bill and will continue to do so. This does not only affect those staff on Minimum Wage but pushes up all rates to the highest paid. Inflation has increased expenses and the major increase in energy cost came as an unwelcome surprise, however the trustees have made efforts to maintain or reduce costs and believe that the charity looks forward to fewer constraints as inflation reduces and the economy improves.

## CITY OF WORCESTER GYMNASTICS CIO

### Report of the Trustees for the Year Ended 31 December 2021

#### Financial Review

##### Reserves policy

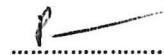
Only a general fund is held. Sufficient reserves are held in the fund to support the charity's operating costs and enable it to fulfil its objectives.

#### Structure, governance and management

City of Worcester Gymnastics CIO is a registered Charitable Incorporated Organisation (CIO). It is governed by a constitution of a Charitable Incorporated Organisation.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

The board meets regularly to discuss key matters such as finances, policy, coaches and key operational matters and development.

  
.....

Ms Philippa Clare Morgan

dated: 22.10.23

  
.....

Ms Rebecca Ann Widdett

dated: 22.10.23

## **CITY OF WORCESTER GYMNASTICS CIO**

### **Independent examiners report for the Year Ended 31 December 2021**

I report to the charity trustees on my examination of the accounts of City of Worcester Gymnastics CIO for the year ended 31 December 2022.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

#### **Responsibilities and basis of report**

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James A Howard FCA FCCA  
for and on behalf of Haines Watts Birmingham LLP  
5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE

DATE: 22/10/2023

## CITY OF WORCESTER GYMNASTICS CIO

Statement of Financial Activities  
for the Year Ended 31 December 2022

|                                                  |      | Unrestricted<br>funds<br>31/12/2022<br>£ | Unrestricted<br>Funds<br>31/12/2021<br>£ |
|--------------------------------------------------|------|------------------------------------------|------------------------------------------|
|                                                  | Note |                                          |                                          |
| <b>Income from:</b>                              |      |                                          |                                          |
| Donations and legacies                           | 2    | 3,111                                    | 1,862                                    |
| Income from charitable activities                | 3    | 301,278                                  | 196,558                                  |
| Grants received                                  | 4    | 4,000                                    | 30,408                                   |
| Other trading activities                         | 5    | 5,750                                    | 2,471                                    |
| <b>Total income</b>                              |      | <b>314,139</b>                           | <b>231,299</b>                           |
| <b>Expenditure on:</b>                           |      |                                          |                                          |
| Charitable activities                            | 6    | 339,174                                  | 227,151                                  |
| <b>Total expenditure</b>                         |      | <b>339,174</b>                           | <b>227,151</b>                           |
| <b>Net income/(expenditure) before transfers</b> |      | <b>(25,036)</b>                          | <b>4,148</b>                             |
| <b>Net movement in funds</b>                     |      | <b>(25,036)</b>                          | <b>4,148</b>                             |
| <b>Reconciliation of funds</b>                   |      |                                          |                                          |
| Fund balance as at 1 January 2021                |      | 144,730                                  | 140,582                                  |
| <b>Total funds carried forward</b>               | 14   | <b>119,694</b>                           | <b>144,730</b>                           |

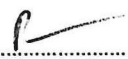
## CITY OF WORCESTER GYMNASTICS CIO

Statement of Financial Position  
as at 31 December 2022

|                                                       | Note | 2022<br>£              | 2022<br>£             | 2021<br>£       | 2021<br>£             |
|-------------------------------------------------------|------|------------------------|-----------------------|-----------------|-----------------------|
| <b>Fixed assets</b>                                   |      |                        |                       |                 |                       |
| Tangible fixed assets                                 | 10   |                        | <u>39,839</u>         |                 | <u>51,545</u>         |
|                                                       |      |                        | <b>39,839</b>         |                 | <b>51,545</b>         |
| <b>Current assets</b>                                 |      |                        |                       |                 |                       |
| Debtors                                               | 11   | <b>20,822</b>          |                       | 18,404          |                       |
| Cash at bank and in hand                              |      | <u><b>100,779</b></u>  |                       | <u>122,378</u>  |                       |
|                                                       |      | <b>121,601</b>         |                       | <b>140,782</b>  |                       |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u><b>(41,746)</b></u> |                       | <u>(47,598)</u> |                       |
| <b>Net current assets</b>                             |      |                        | <b>79,855</b>         |                 | <b>93,185</b>         |
| <b>Total assets less current liabilities</b>          |      |                        | <u><b>119,694</b></u> |                 | <u><b>144,730</b></u> |
| <b>Funds of the charity:</b>                          |      |                        |                       |                 |                       |
| Unrestricted funds                                    | 14   |                        | <b>119,694</b>        |                 | <b>144,730</b>        |
|                                                       |      |                        | <u><b>119,694</b></u> |                 | <u><b>144,730</b></u> |

The financial statements were approved by the board of trustees on 22 October 2023 and were signed on its behalf by:

  
Ms Rebecca Ann Widdett

  
Ms Philippa Clare Morgan

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

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**1 Accounting policies**

The accounting policies adopted in the preparation of these accounts are:

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Income recognition**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants receivable**

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

**Volunteer time**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

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**1 Accounting policies (continued)**

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific projects being undertaken by the charity.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimate residual value, of each asset on a systematic basis over its expected useful life as follows:

|                     |                           |
|---------------------|---------------------------|
| Short leasehold     | - 25% on reducing balance |
| Plant and furniture | - 10% on cost             |
| Computer equipment  | - 10% on cost             |

**Pension benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating lease rentals**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011



**CITY OF WORCESTER GYMNASTICS CIO**

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**Accounting policies (continued)**

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. These are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Donations and legacies**

|                          | <b>31/12/2022</b> | <b>31/12/2021</b> |
|--------------------------|-------------------|-------------------|
|                          | <b>£</b>          | <b>£</b>          |
| Donations & sponsorships | 3,111             | 1,862             |
|                          | <u>3,111</u>      | <u>1,862</u>      |

**3 Income from charitable activities**

|                   | <b>31/12/2022</b> | <b>31/12/2021</b> |
|-------------------|-------------------|-------------------|
|                   | <b>£</b>          | <b>£</b>          |
| Fees              | 278,133           | 187,968           |
| Camps             | 4,522             | 5,398             |
| Competition entry | 16,368            | 3,082             |
| Other income      | 2,255             | 110               |
|                   | <u>301,278</u>    | <u>196,558</u>    |

**4 Grant income**

|                   | <b>31/12/2022</b> | <b>31/12/2021</b> |
|-------------------|-------------------|-------------------|
|                   | <b>£</b>          | <b>£</b>          |
| Government grants | 4,000             | 30,408            |
|                   | <u>4,000</u>      | <u>30,408</u>     |

**5 Other trading activities**

|             | <b>31/12/2022</b> | <b>31/12/2021</b> |
|-------------|-------------------|-------------------|
|             | <b>£</b>          | <b>£</b>          |
| Sale of kit | 5,750             | 2,471             |
|             | <u>5,750</u>      | <u>2,471</u>      |

**CITY OF WORCESTER GYMNASTICS CIO**

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**6 Expenditure on charitable activities**

|                           | <b>31/12/2022</b> | <b>31/12/2021</b> |
|---------------------------|-------------------|-------------------|
|                           | <b>£</b>          | <b>£</b>          |
| Premises expenses         | 84,465            | 57,146            |
| Wages and social security | 204,150           | 146,931           |
| Competition entry fees    | 11,706            | 736               |
| Membership costs          | 717               | 5,245             |
| Equipment costs           | 12,307            | 2,279             |
| Administration costs      | 3,983             | 3,091             |
| Course costs              | 5,005             | 1,828             |
| Auditors remuneration     | 1,680             | 558               |
| Bank charges              | 372               | 160               |
| Other                     | 3,083             | 549               |
| Depreciation              | 11,706            | 8,628             |
|                           | <u>339,174</u>    | <u>227,151</u>    |

**7 Net income/(expenditure) for the year**

|                                                    | <b>31/12/2022</b> | <b>31/12/2021</b> |
|----------------------------------------------------|-------------------|-------------------|
|                                                    | <b>£</b>          | <b>£</b>          |
| Net income/(expenditure) is stated after charging: |                   |                   |
| Operating lease charges - premises                 | 56,490            | 42,595            |
| Depreciation of tangible fixed assets              | 11,706            | 8,628             |
| Independent examiner remuneration                  | 1,680             | 558               |
|                                                    | <u></u>           | <u></u>           |

**8 Trustee and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2021 - £Nil). No trustees were reimbursed expenses during the year (2021 - £Nil).

**9 Staff costs**

|                    | <b>2022</b>    | <b>2021</b>    |
|--------------------|----------------|----------------|
|                    | <b>£</b>       | <b>£</b>       |
| Gross salaries     | 191,149        | 138,063        |
| National Insurance | 10,445         | 7,234          |
| Pension costs      | 2,557          | 1,634          |
| <b>Total</b>       | <u>204,150</u> | <u>146,931</u> |

## CITY OF WORCESTER GYMNASTICS CIO

Notes to the Financial Statements  
for the Year Ended 31 December 2022

The average number of employees during the year was as follows:

|                       | 2022      | 2021      |
|-----------------------|-----------|-----------|
| Charitable activities | 68        | 39        |
|                       | <u>68</u> | <u>39</u> |

**10 Tangible fixed assets**

|                        | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|------------------------|-------------------------|-----------------------------|-------------------------------|----------------|
| <b>Cost</b>            |                         |                             |                               |                |
| As at 1 January 2022   | 71,985                  | 41,181                      | 93,456                        | 206,622        |
| Additions              | -                       | -                           | -                             | -              |
| Disposals              |                         |                             |                               |                |
| As at 31 December 2022 | <u>71,985</u>           | <u>41,181</u>               | <u>93,456</u>                 | <u>206,622</u> |
| <b>Depreciation</b>    |                         |                             |                               |                |
| As at 1 January 2022   | 71,985                  | 28,827                      | 54,265                        | 155,077        |
| Charge for the period  |                         | 4,118                       | 7,588                         | 11,706         |
| Released on disposal   |                         |                             |                               |                |
| As at 31 December 2022 | <u>71,985</u>           | <u>32,945</u>               | <u>61,853</u>                 | <u>166,783</u> |
| <b>Net book value</b>  |                         |                             |                               |                |
| As at 31 December 2022 | <u>-</u>                | <u>8,236</u>                | <u>31,603</u>                 | <u>39,839</u>  |
| As at 31 December 2021 | <u>-</u>                | <u>12,354</u>               | <u>39,191</u>                 | <u>51,545</u>  |

**11 Debtors**

|                                | 2022<br>£     | 2021<br>£     |
|--------------------------------|---------------|---------------|
| Other debtors                  | -             | 1,368         |
| Prepayments and accrued income | <u>20,822</u> | <u>17,036</u> |
|                                | <u>20,822</u> | <u>18,404</u> |

**12 Creditors: amounts falling due within one year**

|                              | 2022<br>£     | 2021<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 41,746        | 47,581        |
| Other creditors              | <u>-</u>      | <u>17</u>     |
|                              | <u>41,746</u> | <u>47,598</u> |

# CITY OF WORCESTER GYMNASTICS CIO

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 13 Commitments under operating leases

At the year end the charity was committed to making the following total future minimum operating lease payments under non-cancellable operating lease contracts:

#### Land and buildings

|                                                       | 2022<br>£      | 2021<br>£      |
|-------------------------------------------------------|----------------|----------------|
| Within one year                                       | 55,500         | 55,500         |
| Within two to five years inclusive<br>over five years | 90,000         | 145,500        |
|                                                       | <u>145,500</u> | <u>201,000</u> |

### 14 Movement in funds

|                           | Balance at 1<br>January 2022 | Incoming<br>resources | Outgoing<br>resources | Balance at<br>31 December<br>2022 |
|---------------------------|------------------------------|-----------------------|-----------------------|-----------------------------------|
| <b>Unrestricted funds</b> |                              |                       |                       |                                   |
| General fund              | 144,730                      | 314,139               | (339,174)             | 119,694                           |
|                           | <u>144,730</u>               | <u>314,139</u>        | <u>(339,174)</u>      | <u>119,694</u>                    |
| <b>Total funds</b>        | <u>144,730</u>               | <u>314,139</u>        | <u>(339,174)</u>      | <u>119,694</u>                    |

### 15 Related party transactions

A sum of £10,000 relating to monies stolen from a Trustee's house during 2011, is being repaid at £166 per month. The balance at 31 December 2022 was Nil (2021: £1,368) and is included in other debtors.

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# Accounts

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**CITY OF WORCESTER GYMNASTICS CIO**

**Report of the Trustees and  
Financial Statements  
for the Year Ended 31 December 2021**

REGISTERED CHARITY NUMBER: 1188095

**CITY OF WORCESTER GYMNASTICS CIO**

**for the Year Ended 31 December 2021**

|                                      | Page  |
|--------------------------------------|-------|
| Reference and Administrative Details | 1     |
| Report of the Trustees               | 2     |
| Independent Examiners report         | 4     |
| Statement of Financial Activities    | 5     |
| Statement of Financial Position      | 6     |
| Notes to the Financial Statements    | 7- 12 |

# **CITY OF WORCESTER GYMNASTICS CIO**

## **Reference and administrative details for the Year Ended 31 December 2021**

|                                  |                                                                                                                              |
|----------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| <b>Chairperson</b>               | Mr Barrie Charles Morgan                                                                                                     |
| <b>Trustees</b>                  | Ms Wendy Owen<br>Ms Philippa Clare Morgan<br>Mr James Ian Maitland<br>Ms Rebecca Ann Widdett                                 |
| <b>Principal address</b>         | Eden's Warehouse<br>Willow Street<br>Worcester<br>WR1 2NL                                                                    |
| <b>Registered charity number</b> | 1188095                                                                                                                      |
| <b>Independent Examiner</b>      | James A Howard FCA FCCA<br>Haines Watts Birmingham LLP<br>First Floor, Saggar House<br>Princes Drive<br>Worcester<br>WR1 2PG |
| <b>Bankers</b>                   | Lloyds Bank PLC<br>112 HIGH Street<br>Bromsgrove<br>B61 8EZ                                                                  |



## **CITY OF WORCESTER GYMNASTICS CIO**

### **Report of the Trustees for the Year Ended 31 December 2021**

#### **Trustees of the charity**

The trustees present their report with the financial statements of the charity for the Year Ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees who served throughout the year and up to the date of this report are named on page 1.

#### **Objectives and aims**

The charity's objectives and principal activities are defined by its constitution as follows:

"To foster and promote the community participation in healthy recreation, for the benefit of the inhabitants of Worcestershire and its adjacent counties by the provision of facilities and coaching of gymnastics or other leisure time occupations".

#### **Public benefit**

The trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Volunteers**

A large part of our organisation is made up of volunteers. The majority of squad coaches also have a full-time job. The volunteers provide the necessary coaching skills to bring forward those gymnastics who show potential. These volunteers give up their time, often up to twelve hours per week, some as many as twenty hours, as well as making weekend trips to regional and national competitions as far afield as Wiltshire, Ipswich and Guildford.

Parents are always willing to assist in weeding and general tidying up to ensure the premises are kept looking smart. They also help out at County and Regional competitions when we are required to host them.

#### **Achievement and performance**

##### **Charitable activities**

Considering the impact of Covid-19, when we were closed for the first part of the year, we have managed, with the assistance of Government grants and the furlough scheme amounting to £30,408, to end the year with a surplus of £4,148.

The trustees are satisfied that measures taken to mitigate the financial impact of Covid-19 have been successful. The trustees would further like to take the opportunity to thank all the staff and volunteers for their commitment and support during these trying times.

# CITY OF WORCESTER GYMNASTICS CIO

## Report of the Trustees for the Year Ended 31 December 2021

### Financial Review

#### Reserves policy

Only a general fund is held. Sufficient reserves are held in the fund to support the charity's operating costs and enable it to fulfil its objectives. Total reserves as at 31 December 2021 amounted to £144,730, of which £140,582 was transferred from the former unincorporated charity.

### Structure, governance and management

City of Worcester Gymnastics CIO is a registered Charitable Incorporated Organisation (CIO). It is governed by a constitution of a Charitable Incorporated Organisation.

The charity trustees manage the affairs of the CIO and may for that purpose exercise all the powers of the CIO.

The board meets regularly to discuss key matters such as finances, policy, coaches and key operational matters and development.

.....  
Ms Philippa Clare Morgan

dated: .....

.....  
Ms Wendy Owen

dated: .....

# CITY OF WORCESTER GYMNASTICS CIO

## Independent examiners report for the Year Ended 31 December 2021

I report to the charity trustees on my examination of the accounts of City of Worcester Gymnastics CIO for the year ended 31 December 2021.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James A Howard FCA FCCA  
for and on behalf of Haines Watts Birmingham LLP  
5-6 Greenfield Crescent  
Edgbaston  
Birmingham  
B15 3BE

DATE: .....

## CITY OF WORCESTER GYMNASTICS CIO

**Statement of Financial Activities  
for the Year Ended 31 December 2021**

|                                                  |      | Unrestricted<br>funds<br>31/12/2021<br>£ | Unrestricted<br>Funds<br>31/12/2020<br>£ |
|--------------------------------------------------|------|------------------------------------------|------------------------------------------|
|                                                  | Note |                                          |                                          |
| <b>Income from:</b>                              |      |                                          |                                          |
| Donations and legacies                           | 2    | 1,862                                    | 1,623                                    |
| Income from charitable activities                | 3    | 196,558                                  | 97,589                                   |
| Grants received                                  | 4    | 30,408                                   | 178,677                                  |
| Other trading activities                         | 5    | 2,471                                    | 119                                      |
| <b>Total income</b>                              |      | <u>231,299</u>                           | <u>278,008</u>                           |
| <b>Expenditure on:</b>                           |      |                                          |                                          |
| Charitable activities                            | 6    | 227,151                                  | 271,509                                  |
| <b>Total expenditure</b>                         |      | <u>227,151</u>                           | <u>271,509</u>                           |
| <b>Net income/(expenditure) before transfers</b> |      | 4,148                                    | 6,499                                    |
| <b>Net movement in funds</b>                     |      | <u>4,148</u>                             | <u>6,499</u>                             |
| <b>Reconciliation of funds</b>                   |      |                                          |                                          |
| Fund balance as at 1 January 2021                |      | -                                        | 134,083                                  |
| Transfer of charity assets                       |      | 140,582                                  | -                                        |
| <b>Total funds carried forward</b>               | 14   | <u>144,730</u>                           | <u>140,582</u>                           |

*The notes on pages 7 to 12 form part of these financial statements.*

## CITY OF WORCESTER GYMNASTICS CIO

Statement of Financial Position  
as at 31 December 2021

|                                                       | Note | 2021<br>£       | 2021<br>£      | 2020<br>£       | 2020<br>£      |
|-------------------------------------------------------|------|-----------------|----------------|-----------------|----------------|
| <b>Fixed assets</b>                                   |      |                 |                |                 |                |
| Tangible fixed assets                                 | 10   |                 | <u>51,545</u>  |                 | <u>58,622</u>  |
|                                                       |      |                 | 51,545         |                 |                |
| <b>Current assets</b>                                 |      |                 |                |                 |                |
| Debtors                                               | 11   | 18,404          |                | 23,519          |                |
| Cash at bank and in hand                              |      | <u>122,378</u>  |                | <u>93,909</u>   |                |
|                                                       |      | 140,782         |                | 117,428         |                |
| <b>Creditors: amounts falling due within one year</b> | 12   | <u>(47,598)</u> |                | <u>(35,468)</u> |                |
| <b>Net current assets</b>                             |      |                 | 93,185         |                 | 81,960         |
| <b>Total assets less current liabilities</b>          |      |                 | <u>144,730</u> |                 | <u>140,582</u> |
| <b>Funds of the charity:</b>                          |      |                 |                |                 |                |
| Unrestricted funds                                    | 14   |                 | 144,730        |                 | 140,582        |
|                                                       |      |                 | <u>144,730</u> |                 | <u>140,582</u> |

The financial statements were approved by the board of trustees on ..... and were signed on its behalf by:

.....  
Ms Wendy Owen

.....  
Ms Philippa Clare Morgan

*The notes on pages 7 to 12 form part of these financial statements.*



**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

---

**1 Accounting policies**

The accounting policies adopted in the preparation of these accounts are:

**Basis of accounting**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019; Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Merger accounting**

By order of the Charity commission dated 20 February 2020 City Of Worcester Gymnastics Club (charity number 1127901) transferred all of the assets and liabilities to City of Worcester Gymnastics CIO (Charity number 1188095 ) with effect from 1 April 2021. For accounting purposes this process is regarded as a merger (the relevant conditions having been met)

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for a period of 12 months from the date of authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**Income recognition**

All incoming resources are recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Grants receivable**

Government and other grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

**Donations**

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

**Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the goods have been provided or on completion of the service.

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

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**1 Accounting policies (continued)**

**Volunteer time**

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the trust's work or for specific projects being undertaken by the charity.

**Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost included costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimate residual value, of each asset on a systematic basis over its expected useful life as follows:

|                     |                           |
|---------------------|---------------------------|
| Short leasehold     | - 25% on reducing balance |
| Plant and furniture | - 10% on cost             |
| Computer equipment  | - 10% on cost             |

**Pension benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Operating lease rentals**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**Accounting policies (continued)****Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount to settle the obligation can be measured or estimated reliably. These are normally recognised at their settlement amount after allowing for any trade discounts due.

**2 Donations and legacies**

|                          | 31/12/2021<br>£ | 31/12/2020<br>£ |
|--------------------------|-----------------|-----------------|
| Donations & sponsorships | 1,862           | 1,623           |
|                          | <u>1,862</u>    | <u>1,623</u>    |

**3 Income from charitable activities**

|                   | 31/12/2021<br>£ | 31/12/2020<br>£ |
|-------------------|-----------------|-----------------|
| Fees              | 187,968         | 97,589          |
| Camps             | 5,398           | -               |
| Competition entry | 3,082           | -               |
| Other income      | 110             | -               |
|                   | <u>196,558</u>  | <u>97,589</u>   |

**4 Grant income**

|                   | 31/12/2021<br>£ | 31/12/2020<br>£ |
|-------------------|-----------------|-----------------|
| Government grants | 30,408          | 178,677         |
|                   | <u>30,408</u>   | <u>178,677</u>  |

**5 Other trading activities**

|             | 31/12/2021<br>£ | 31/12/2020<br>£ |
|-------------|-----------------|-----------------|
| Sale of kit | 2,471           | 119             |
|             | <u>2,471</u>    | <u>119</u>      |



## CITY OF WORCESTER GYMNASTICS CIO

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**6 Expenditure on charitable activities**

|                           | 31/12/2021     | 31/12/2020     |
|---------------------------|----------------|----------------|
|                           | £              | £              |
| Premises expenses         | 57,146         | 82,695         |
| Wages and social security | 146,931        | 160,676        |
| Competition entry fees    | 736            | -              |
| Membership costs          | 5,245          | 11,890         |
| Equipment costs           | 2,279          | -              |
| Administration costs      | 3,091          | 3,814          |
| Course costs              | 1,828          | 237            |
| Auditors remuneration     | 558            | 516            |
| Bank charges              | 160            | 270            |
| Other                     | 549            | -              |
| Depreciation              | 8,628          | 11,411         |
|                           | <u>227,151</u> | <u>271,509</u> |

**7 Net income/(expenditure) for the year**

|                                                    | 31/12/2021    | 31/12/2020    |
|----------------------------------------------------|---------------|---------------|
|                                                    | £             | £             |
| Net income/(expenditure) is stated after charging: |               |               |
| Operating lease charges - premises                 | 42,595        | 56,946        |
| Depreciation of tangible fixed assets              | 8,628         | 11,411        |
| Independent examiner remuneration                  | 558           | 516           |
|                                                    | <u>51,781</u> | <u>68,873</u> |

**8 Trustee and key management personnel remuneration and expenses**

The trustees neither received nor waived any remuneration during the year (2021 - £Nil). No trustees were reimbursed expenses during the year (2021 - £Nil).

**9 Staff costs**

|                    | 2021           | 2020           |
|--------------------|----------------|----------------|
|                    | £              | £              |
| Gross salaries     | 138,063        | 151,569        |
| National Insurance | 7,234          | 7,220          |
| Pension costs      | 1,634          | 1,887          |
| <b>Total</b>       | <u>146,931</u> | <u>160,676</u> |

## CITY OF WORCESTER GYMNASTICS CIO

Notes to the Financial Statements  
for the Year Ended 31 December 2021

The average number of employees during the year was as follows:

|                       | 2021      | 2020      |
|-----------------------|-----------|-----------|
| Charitable activities | 39        | 39        |
|                       | <u>39</u> | <u>39</u> |

**10 Tangible fixed assets**

|                        | Short<br>leasehold<br>£ | Plant and<br>machinery<br>£ | Fixtures and<br>fittings<br>£ | Total<br>£     |
|------------------------|-------------------------|-----------------------------|-------------------------------|----------------|
| <b>Cost</b>            |                         |                             |                               |                |
| As at 1 January 2021   | 71,985                  | 41,181                      | 91,905                        | 205,071        |
| Additions              | -                       | -                           | 1,551                         | 1,551          |
| Disposals              |                         |                             |                               |                |
| As at 31 December 2021 | <u>71,985</u>           | <u>41,181</u>               | <u>93,456</u>                 | <u>206,622</u> |
| <b>Depreciation</b>    |                         |                             |                               |                |
| As at 1 January 2021   | 71,985                  | 25,738                      | 48,726                        | 146,449        |
| Charge for the period  | -                       | 3,089                       | 5,539                         | 8,628          |
| Released on disposal   |                         |                             |                               |                |
| As at 31 December 2021 | <u>71,985</u>           | <u>28,827</u>               | <u>54,265</u>                 | <u>155,077</u> |
| <b>Net book value</b>  |                         |                             |                               |                |
| As at 31 December 2021 | <u>-</u>                | <u>12,354</u>               | <u>39,191</u>                 | <u>51,545</u>  |
| As at 31 December 2020 | <u>-</u>                | <u>15,443</u>               | <u>43,179</u>                 | <u>58,622</u>  |

**11 Debtors**

|                                | 2021<br>£     | 2020<br>£     |
|--------------------------------|---------------|---------------|
| Other debtors                  | 1,368         | 2,862         |
| Prepayments and accrued income | <u>17,036</u> | <u>20,657</u> |
|                                | <u>18,404</u> | <u>23,519</u> |

**12 Creditors: amounts falling due within one year**

|                              | 2021<br>£     | 2020<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | 47,581        | 35,103        |
| Other creditors              | <u>17</u>     | <u>365</u>    |
|                              | <u>47,598</u> | <u>35,468</u> |

**Notes to the Financial Statements  
for the Year Ended 31 December 2021**

**13 Commitments under operating leases**

At the year end the charity was committed to making the following total future minimum operating lease payments under non-cancellable operating lease contracts:

**Land and buildings**

|                                    | 2021<br>£      | 2020<br>£     |
|------------------------------------|----------------|---------------|
| Within one year                    | 55,500         | 47,490        |
| Within two to five years inclusive | 145,500        | -             |
| over five years                    | <u>201,000</u> | <u>47,490</u> |

| 14 Movement in funds      | Balance at 1<br>January 2021 | Transfer in of<br>charity assets | Incoming<br>resources | Outgoing<br>resources | Transfers | Balance at<br>31 December<br>2021 |
|---------------------------|------------------------------|----------------------------------|-----------------------|-----------------------|-----------|-----------------------------------|
| <b>Unrestricted funds</b> |                              |                                  |                       |                       |           |                                   |
| General fund              | -                            | 140,582                          | 231,299               | (227,151)             | -         | 144,730                           |
|                           | <u>-</u>                     | <u>140,582</u>                   | <u>231,299</u>        | <u>(227,151)</u>      | <u>-</u>  | <u>144,730</u>                    |
| <b>Total funds</b>        | <u>-</u>                     | <u>140,582</u>                   | <u>231,299</u>        | <u>(227,151)</u>      | <u>-</u>  | <u>144,730</u>                    |

**15 Related party transactions**

A sum of £10,000 relating to monies stolen from a Trustee's house during 2011, is being repaid at £166 per month. The balance at 31 December 2021 was £1,368 (2021: £2,862) and is included in other debtors. The balance will be fully repaid by September 2022.

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# Accounts

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# Trustees' Annual Report for the period

|                   |            |                 |            |
|-------------------|------------|-----------------|------------|
| Period start date |            | Period end date |            |
| Day               | Month      | Day             | Month      |
| Year              | Year       | Year            | Year       |
| From              | 20 02 2020 | To              | 31 12 2020 |

## Section A

## Reference and administration details

Charity name

CITY OF WORCESTER GYMNASTICS

Other names charity is known by

Registered charity number (if any) 1188095

Charity's principal address

Edens Warehouse

Willow Street

Worcester

Postcode

WR1 2NL

### Names of the charity trustees who manage the charity

|    | Trustee name    | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|-----------------|-----------------|-----------------------------------|---------------------------------------------------------------|
| 1  | Deborah Baker   |                 |                                   |                                                               |
| 2  | James Maitland  |                 |                                   |                                                               |
| 3  | Barrie Morgan   | Chairman        |                                   |                                                               |
| 4  | Philippa Morgan |                 |                                   |                                                               |
| 5  | Wendy Owen      |                 |                                   |                                                               |
| 6  | Rebecca Widdett |                 |                                   |                                                               |
| 7  |                 |                 |                                   |                                                               |
| 8  |                 |                 |                                   |                                                               |
| 9  |                 |                 |                                   |                                                               |
| 10 |                 |                 |                                   |                                                               |
| 11 |                 |                 |                                   |                                                               |
| 12 |                 |                 |                                   |                                                               |
| 13 |                 |                 |                                   |                                                               |
| 14 |                 |                 |                                   |                                                               |
| 15 |                 |                 |                                   |                                                               |
| 16 |                 |                 |                                   |                                                               |
| 17 |                 |                 |                                   |                                                               |
| 18 |                 |                 |                                   |                                                               |
| 19 |                 |                 |                                   |                                                               |
| 20 |                 |                 |                                   |                                                               |

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |



**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

**Name of chief executive or names of senior staff members (Optional information)**

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

**Description of the charity's trusts**

|                                                                                   |                                      |
|-----------------------------------------------------------------------------------|--------------------------------------|
| Type of governing document<br><small>(eg trust deed, constitution)</small>        | Constitution                         |
| How the charity is constituted<br><small>(eg trust, association, company)</small> | Charitable Incorporated Organisation |
| Trustee selection methods<br><small>(eg appointed by, elected by)</small>         | Elected by trustees                  |

**Additional governance issues (Optional information)**

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

|  |
|--|
|  |
|--|

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

To acquire the undertaking and carry on the work of City of Worcester Gymnastics Club (registered number 1127901).

To foster and promote the community participation in healthy recreation for the benefit of the inhabitants of Worcestershire and its adjacent counties by the provision of facilities and coaching of gymnastics or other leisure time occupations of individuals.

None of these activities have occurred during the period.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

Due to the advent of Covid 19 the trustees decided that, due to the complexities of the application of the furlough system to staff and the obtaining of the relevant government covid grants, the acquisition of the City of Worcester Gymnastics Club should be delayed.

In the event the delay was for twelve months and during this period the charity was not operating.

The charity has been operating from 1 April 2021.



## Section E

## Financial review

Brief statement of the charity's policy on reserves

Not applicable.

Details of any funds materially in deficit

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

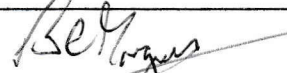
Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

|                                                                                     |                                                                                       |
|-------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------|
|  |  |
| Barry Charles Morgan                                                                | WENDY OWEN                                                                            |
| Chairman                                                                            | TREASURER                                                                             |
| 3 OCTOBER 2021                                                                      |                                                                                       |



CHARITY COMMISSION  
FOR ENGLAND AND WALES

CITY OF WORCESTER GYMNASIUM  
CITY OF WORCESTER GYMNASIUM 1188097

## Receipts and payments accounts

CC16a

For the period from 20/02/2020 To 31/12/2020

### Section A Receipts and payments

|                                                       | Unrestricted funds<br>to the nearest £ | Restricted funds<br>to the nearest £ | Endowment funds<br>to the nearest £ | Total funds<br>to the nearest £ | Last year<br>to the nearest £ |
|-------------------------------------------------------|----------------------------------------|--------------------------------------|-------------------------------------|---------------------------------|-------------------------------|
| <b>A1 Receipts</b>                                    |                                        |                                      |                                     |                                 |                               |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Sub total (Gross income for AR)</b>                | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>A2 Asset and investment sales, (see table).</b>    |                                        |                                      |                                     |                                 |                               |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Sub total</b>                                      | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Total receipts</b>                                 | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>A3 Payments</b>                                    |                                        |                                      |                                     |                                 |                               |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Sub total</b>                                      | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>A4 Asset and investment purchases. (see table)</b> |                                        |                                      |                                     |                                 |                               |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
|                                                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Sub total</b>                                      | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Total payments</b>                                 | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Net of receipts/(payments)</b>                     | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>A5 Transfers between funds</b>                     | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>A6 Cash funds last year end</b>                    | 0                                      | 0                                    | 0                                   | 0                               | 0                             |
| <b>Cash funds this year end</b>                       | 0                                      | 0                                    | 0                                   | 0                               | 0                             |



## Section B Statement of assets and liabilities at the end of the period

| Categories    | Details                                                                           | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|---------------|-----------------------------------------------------------------------------------|------------------------------------|----------------------------------|---------------------------------|
| B1 Cash funds |                                                                                   | 0                                  | 0                                | 0                               |
|               |                                                                                   | 0                                  | 0                                | 0                               |
|               |                                                                                   | 0                                  | 0                                | 0                               |
|               |                                                                                   | 0                                  | 0                                | 0                               |
|               | <b>Total cash funds</b><br>(agree balances with receipts and payments account(s)) | 0                                  | 0                                | 0                               |

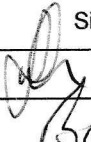
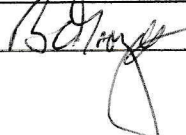
|                          | Details | Unrestricted funds<br>to nearest £ | Restricted funds<br>to nearest £ | Endowment funds<br>to nearest £ |
|--------------------------|---------|------------------------------------|----------------------------------|---------------------------------|
| B2 Other monetary assets |         | 0                                  | 0                                | 0                               |
|                          |         | 0                                  | 0                                | 0                               |
|                          |         | 0                                  | 0                                | 0                               |
|                          |         | 0                                  | 0                                | 0                               |
|                          |         | 0                                  | 0                                | 0                               |
|                          |         | 0                                  | 0                                | 0                               |

|                      | Details | Fund to which<br>asset belongs | Cost (optional) | Current value<br>(optional) |
|----------------------|---------|--------------------------------|-----------------|-----------------------------|
| B3 Investment assets |         |                                | 0               | 0                           |
|                      |         |                                | 0               | 0                           |
|                      |         |                                | 0               | 0                           |
|                      |         |                                | 0               | 0                           |
|                      |         |                                | 0               | 0                           |

|                                                 | Details | Fund to which<br>asset belongs | Cost (optional) | Current value<br>(optional) |
|-------------------------------------------------|---------|--------------------------------|-----------------|-----------------------------|
| B4 Assets retained for the<br>charity's own use |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |
|                                                 |         |                                | 0               | 0                           |

|                | Details | Fund to which<br>liability relates | Amount due<br>(optional) | When due<br>(optional) |
|----------------|---------|------------------------------------|--------------------------|------------------------|
| B5 Liabilities |         |                                    | 0                        |                        |
|                |         |                                    | 0                        |                        |
|                |         |                                    | 0                        |                        |
|                |         |                                    | 0                        |                        |
|                |         |                                    | 0                        |                        |

Signed by one or two trustees on behalf of all the trustees

| Signature                                                                           | Print Name     | Date of approval |
|-------------------------------------------------------------------------------------|----------------|------------------|
|  | WENDY OWEN     | 3/10/2021        |
|  | Barrie Norwood | 3/10/2021        |