

Company Registration No. 11677892 (England and Wales)
Charity Registration No. 1188092

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

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SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D J Coates Mr B P Delo Ms S L Harris Ms A K Duffy Mr J M Ericson Ms M V Hartshorne (Appointed 25 January 2025) Judge V Mayer
Company number	11677892
Charity number	1188092
Principal Address and Registered Office	The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN
Independent Examiner	TC Group The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN
Bank	NatWest Bank Unit 40 Churchill Square Brighton BN1 2ES
Solicitors	H3 Solicitors Suite 1 The Old Pig Styes Brighthams Farm Bines Road Partridge Green West Sussex RH13 8EQ

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
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SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE) TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2025

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The charitable objects of Sheila Coates Foundation (SCF) are for the public benefit to advance the education (including social and physical training) and mental health of persons, especially persons under the age of 30 who have autism and related conditions (beneficiaries), by making grants and in such other ways as the trustees see fit.

SCF was registered as a charity in 2020 and established in the memory of the late Sheila Coates.

Sheila was an inspirational creator of a service in Oxfordshire for children with autism and related conditions. She led a team of more than 90 staff working with 200 children in many host schools. The philosophy which Sheila engendered by her example lives on: respect and caring for each child and each family combined with a realism about their difficulties; a willingness to explore new ideas; developing the service to address the daily reality of the children's problems; and giving staff freedom to develop their own initiatives.

Through SCF, our benefactor wants to help autistic young people to be given every opportunity to achieve their potential and thrive in society.

The primary method of achieving the charitable objects is to fund qualifying initiatives in England through promoting and operating grant-making programmes.

SCF does not want to replicate support or interventions that are, or should be, ordinarily available or statutorily provided. Instead, SCF grants help those working with autistic young people to set up and run initiatives that will make a significant difference over and above what is already on offer.

SCF allocates grants to mainstream schools and colleges. It only funds initiatives where there is a clear rationale, which show they are innovative and creative, which fulfil a need, and where impact can be clearly measured.

SCF's grant-making is responsive to changes within the education and wider context. Where there is a specific or urgent need, the trustees may alter the focus or approach to grant-making.

As a result of the charity's grant giving activities it is clear that SCF has a great deal of information about what stakeholders believe makes a difference to the lives of autistic young people. When schools make applications, they identify a need. They then implement their initiative to address this need. Feedback to SCF is that these funded activities have an impact. SCF trustees believe that the charity should now be using this information, not only in its own self-evaluation and development, but by publishing it more widely to influence practice and policy.

Public benefit

The trustees confirm that they have taken into account the Charity Commission's public benefit guidance when making decisions to which the guidance is relevant. This includes:

- reviewing SCF's aims and objectives
- planning the direction of SCF
- planning future activities
- identifying and managing risk
- setting the grant-making policy.

Our main activities and who we try to help are described above. All our charitable activities focus on funding initiatives in England that enhance the education and mental health of young people with autism and are undertaken to further our charitable purposes for the public benefit.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Grant-making

Our grants policy sets out how the trustees decide upon SCF's grant-making activities, how these are undertaken, and trustees' roles in processes and financial management.

The Board of Trustees determines the focus, size, timing and longevity of each grant-making programme in accordance with SCF's charitable objectives. In doing so it takes into account its financial resources, current need and the need to optimise the impact of the grant.

Rapid impact fund

The main route for SCF grant-making is through regular 'rapid impact funds', where small awards are given directly to mainstream secondary schools and colleges. Previously known as rapid response rounds and developed originally to allow schools and colleges to respond quickly to the impact of the COVID-19 pandemic, small-scale rapid impact funding rounds have proved to be hugely beneficial. For schools and colleges they are a practical and manageable way of resourcing much-needed activities which deliver impact for autistic students after just six months.

The focus of each rapid impact round is based on desktop research. Through this approach, SCF has been able to highlight the areas where additional funding can help and make the most impact. This has developed since the rapid impact rounds were introduced in 2021.

To ensure SCF funds targeted areas of most need, schools and colleges are actively encouraged to consult with and work with autistic young people. This also reflects SCF values.

Since starting in 2021 trustees have designated £1,863,000 for rapid response or rapid impact funding. This amount has funded eight grant-making rounds offering one-off awards of £1,000 or £5,000 to 455 mainstream secondary schools, colleges or other mainstream-based provision, potentially supporting over 18,000 autistic students.

Rapid impact round eight, totalling £500,000, was launched in April 2024. Unlike the previous seven rounds, which had a specific geographic or regional focus within England, this round was open to eligible applicants across England. As previously, this fund aimed to address autistic young peoples' mental health and well-being. We gave a total of £500,000 to 100 schools and colleges which supported 4,878 autistic young people. We have also planned our programme of grant-giving for 2025, which includes another England-wide round of £500,000. This will launch in April 2025 and focus on creative and innovative activities that enable autistic students to excel and achieve, flourish and succeed in school or college.

As anticipated, the England-wide rapid impact round eight generated a significant increase in applications compared to previous geographically-focused rounds. The positive response, and wide range of proposals, reflects a continuing need from mainstream schools and colleges for funding to support autistic students.

Rapid impact round eight funded activity across three main thematic areas:

1. **Places and spaces where autistic young people can calm themselves, regulate and return to lessons** including outdoor spaces and classrooms, a canopy, sensory pods, refurbishment of office space, mood murals to display in walkways.
2. **Improving knowledge and understanding about autism** through initiatives such as a staff training video produced by autistic students, autistic ex-students returning and talking with staff, a peer mentor programme and autism ambassadors.
3. **Interventions and additional support with mental health** including a gardening club, a six week bouldering course and on-site bushcraft training, AV1 robots and sensory equipment, a student-led afterschool club, weekly sessions at a local farm and surf therapy.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 28 FEBRUARY 2025

The launch of rapid impact round eight was underpinned by the development of the charity's capacity to automate key aspects of our grants management system. We commissioned a specialist software developer to construct a bespoke system, based on our grant-making needs.

As a result of the functionality afforded by the automations in the new system, we saved significant time in: sending emails to subscribers and contact to alert them to rapid impact round eight; generating emails to ineligible applicants ahead of the round deadline; generating personalised correspondence to all applicants and grantees. The system also records the stage that each application has reached and allows grantees to upload their signed grant documentation centrally, which aids progress monitoring.

Impact reporting

All SCF grantees are required to report on the impact of SCF funding, which enables trustees to understand how initiatives are progressing and how SCF's charitable funds are being spent. They are asked to report in two ways:

- All grantees are asked to submit an impact statement after six months indicating how many autistic young people have been supported, and how much difference the funding has made. This provides a general measure of the impact of SCF funded activity.
- A representative selection of grantees (around 20 successful applications) are asked to complete SCF impact measures. SCF impact measures are three simple-to-use rating scales which measure student engagement and well-being to reflect SCF aims. Schools and colleges submit data before funded activity starts. The measures are repeated after six months and analysed for comparison to show a more focused impact of SCF funded activity.

This year, analysis of data from impact statements relating to rapid response round seven shows that SCF funding makes a significant impact to schools, students and to staff. A thematic analysis of impact statements indicates that autistic students are calmer and more regulated, with improvements in attendance, behaviour, learning, wellbeing and confidence.

Analysis of SCF impact measure data from rapid response round seven also showed that over half of students (58.88%) taking part in SCF funded activity felt more engaged with learning, and students were less anxious around school. Over half (56.31%) of ratings across a range of situations showed reduced anxiety after SCF-funded activity.

A summary of the impacts and illustrative case studies can be found on the 'Impact' page of the SCF website.

As of February 2025, we are in the process of collecting impact statements and impact measure data from schools and colleges involved in rapid impact fund eight. Once received, this data will be analysed and reported on.

Communications

To deliver rapid impact round eight, a communications strategy was developed, signalling a shift in the way we engage with our stakeholders and sector partners. We have subsequently developed a communications plan for our 2025 grant-making activity, considering our target audiences and messages, and ways to maximise the impact of our communications.

SCF website

SCF's website provides information for any interested reader as well as potential grant applicants. This has been the main vehicle for communicating information about SCF including the types of funding we will consider, how the application process works, the criteria used to assess applications and what successful applicants can expect.

Following a complete review and refresh of the SCF website last year, we created a designated blog page on the website, which was launched in March 2024. We have used this page to showcase funding ideas and 'top tips' to applicants to rapid impact round eight, and to host reflections and insights from outgoing and incoming members of the SCF team. A calendar of regular blog content has been developed to support our 2025 grant-making activity.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Social media

Our website-based approach has worked for smaller, focused regional funding rounds but offers challenges with an England-wide round. In the period covered by this report, we activated our presence on social media channels most frequently used by school and college staff and by sector partners and membership organisations who could help us to publicise our funding round. We launched our SCF social media accounts in March 2024 continuing with weekly posts throughout the lifespan of the funding round. We are currently planning social media activity to support our 2025 grant-making programme.

Achievements and performance

Sheila Coates Foundation is proud of its work to support autistic young people, schools and colleges nationally. It is well led and managed.

SCF has clear values that drive its work and ambition. The charity has a clear focus, providing support to autistic young people in mainstream schools and colleges across England. SCF operates with a reflective mindset, continuously learning and evolving in response to its experiences. After each funding round, the charity takes time to assess both the process and the evidence of its impact. This reflection has led to adjustments in its funding approach.

As an organisation, SCF values rigour in its efforts, gathering impact data and ensuring follow-up to understand the outcomes of its support. At the same time, it remains attuned to the national landscape, directing resources to areas where there is clear evidence of need. SCF's approach is characterised by flexibility, adapting to ensure that its work remains accessible. The application process is kept simple, enabling school and college staff to engage with ease.

SCF is guided by strong leadership and sound management. A new Chief Executive Officer has recently been appointed and leads a small but skilled team with expertise in education, autism, grant giving, charity finance, and governance. The charity's governance is robust, with a dedicated group of trustees ensuring that operations are legally sound and ethically grounded, providing careful financial oversight. Trustees and staff work together in a spirit of openness, collaboration, and professionalism. When expertise beyond the organisation is needed, SCF is proactive in seeking partnerships and collaborations with others.

Financial review

Income

During the reporting period we received donations from SCF's main benefactor totalling £600,000. From these, £500,000 was designated for the eighth rapid impact fund.

Reserves

The trustees are working towards building reserves through good use of accessible funds and investments.

The trustees intend the charity to maintain free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The trustees will review the above criteria with reference to the charity's strategy and Annual Plan and determine the target level of free reserves to meet these.

At the end of the reporting period, the charity's reserves were £92,462. The free reserves were £92,462.

The trustees will at times designate funds from free reserves for significant project costs, agreed grants or replacement of major assets. This has been the case with funds for all of the charity's grant-making programmes.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

Investments

Currently, the charity holds no investments. However, in preparation for investing, the trustees have set an investment policy to support the grant-making activities of the charity.

This provides for any income from any investments to be reinvested to assist with meeting the grant-making programmes. Trustees expect any investments to generate a reasonable level of income, as income forms an important component of the overall total return.

The charity holds in cash sufficient funds to meet immediate cash-flow requirements. The trustees have decided to make use of deposit accounts to hold funds available for day-to-day activities, and this will be implemented in the new financial year.

Risk management

Trustees have considered the major risks to which the charity has been exposed, have reviewed those risks and where necessary taken the appropriate action to address them. We hold a risk register that is updated at least annually. Our procedures for risk management are periodically reviewed to ensure that they continue to meet the needs of the charity.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Trustees continue to ensure that funding is in place before embarking on any grant-making commitment.

Plans for the future

A three-year strategic plan has been adopted and budget agreed. The trustees have confirmed that the primary function of SCF is as a grant-making organisation that will give the majority of its monies to schools and colleges. It is the intention that the grant-making process will remain nimble and straightforward and be responsive to the needs of stakeholders, including staff in schools and young people themselves.

Trustees have also confirmed their ambition that the knowledge that SCF has gained from stakeholders should be used to direct its own work and be disseminated more widely to influence wider educational practice and policy. To this end, trustees have agreed that some funds should be allocated through a targeted round of funding, anticipated in Autumn 2025. The aim of this targeted funding is to explore whether there are some activities that make more difference to the lives of autistic young people in schools and colleges. It is anticipated that schools and colleges will be invited to bid for small grants to enhance their provision in a particular area and SCF will collect impact information to deepen the charity's knowledge about what works. This information will be disseminated widely. If appropriate, it may be used to direct future funding rounds of SCF.

One of SCF's strategic values is to work collaboratively. Trustees have recognised that SCF's work can be strengthened by working with colleagues who also work in the fields of autism and education. It has made links with the Autism Centre for Research and Education (ACER) at Birmingham University to explore partnership working.

Structure, governance and management

Sheila Coates Foundation (SCF) is a charitable company limited by guarantee registered in England and Wales (Company number 11677892) and registered as a charity in England & Wales (1188092). It has an exemption from using 'Limited' in its name. Its governing document is its memorandum and articles of association: incorporated on 14 November 2018, as amended by Special Resolution on 4 February 2020, as amended by Special Resolution on 2 June 2021.

SCF has no premises. All work is undertaken remotely. The Registered office is: The Courtyard, Shoreham Road, Upper Beeding, STEYNING, BN44 3TN which is also the correspondence address.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire from office by rotation at each annual general meeting. They may put themselves forward for re-election if eligible. The minimum number of directors is three and there is no maximum number.

All trustees give their time voluntarily and none received benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 of the accounts.

In accordance with the charitable objects, the charity's work focuses on young people with autism. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Over 50% of the current trustees are experienced in work with or in support of vulnerable young people. Additionally management, business and finance skills are well represented on the Board. One of our trustees has lived experience of autism.

In an effort to maintain this broad skill mix, an annual audit of the skills of the members of the Board is undertaken. This helps identify any skills gaps and focuses efforts to recruit new trustees. In the event of particular skills being lost due to retirements, or the need for additional trustees, individuals are approached to offer themselves for election to the Board. In January 2025, a new trustee was appointed to the Board. Having gone through this process, trustees agreed that there is currently no requirement for an additional Board member at this time.

Board meetings are held four times a year, one of which is intended to be held face to face in person, and three held online. During the reporting period, meetings were held in person and online, in accordance with Article 41 of the Articles of Association.

The directors who held office during the period and up to the date of signature of the financial statements were as follows:

Mr D J Coates
Mr B P Delo
Ms A K Duffy
Mr J M Ericson
Ms S L Harris
Ms M V Hartshorne (Appointed 25 January 2025)
Judge Vera Mayer

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011.

Trustee Induction and Training

Where required, the Chair of Trustees and Business Manager are on hand to support new trustees as they settle into their roles.

New trustees are provided with documents and briefings to familiarise them with the charity and the context within which it operates. This covers the following main documents.

- Charity Commission Charity trustee welcome pack
- The Charity Governance Code
- In house presentation - Trustees roles and responsibilities
- The charity's strategy document
- The Memorandum and Articles of association
- Recent Board meeting minutes
- Most recent statutory accounts

During this year we held successful strategy and planning discussions to inform and shape action plans for the charity's future.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

Trustees' responsibilities in relation to the accounts

The trustees, who are also the directors of Sheila Coates Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

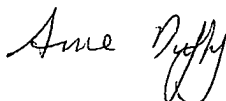
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Company Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 28 June 2025

On behalf of the Board of trustees



Ms A K Duffy
Trustee

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF SHEILA COATES FOUNDATION

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA FCIE

On behalf of TC Group

Office: Steyning, West Sussex

Dated: 18 July 2025

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2025**

		Unrestricted funds	Designated funds	Total 2025	Total 2024
	Note	£	£	£	£
Income from:					
Donations and legacies	3	600,000	-	600,000	250,250
Total income		600,000	-	600,000	250,250
Expenditure on:					
Charitable activities	4	135,611	500,000	635,611	502,018
Total expenditure		135,611	500,000	635,611	502,018
Net income/(expenditure)		464,389	(500,000)	(35,611)	(251,768)
Transfers between funds	11	(500,000)	500,000	-	-
Net movement in funds		(35,611)	-	(35,611)	(251,768)
Reconciliation of funds					
Total funds brought forward		128,073	-	128,073	379,841
Total funds carried forward	12	92,462	-	92,462	128,073

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All activities are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 28 FEBRUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		99,987		134,451	
		<u>99,987</u>		<u>134,451</u>	
Creditors: amounts falling due within one year	10	(7,525)		(6,378)	
Net current assets			92,462		128,073
Net assets			<u>92,462</u>		<u>128,073</u>
The funds of the charity:					
Unrestricted funds	12	92,462		128,073	
Designated funds	11	-		-	
			<u>92,462</u>		<u>128,073</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board on 28 June 2025



...
Ms A K Duffy

Trustee

Company Registration No. 11677892

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 28 FEBRUARY 2025

	Notes	2025 £	2024 £
Cash flows from operating activities and decrease/increase in cash	13	(34,464)	(254,012)
Cash and cash equivalents at start of year		134,451	388,463
Cash and cash equivalents at end of year		99,987	134,451

All cash is cash at bank and in hand.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2025

1 Legal status of charitable company

Sheila Coates Foundation is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the trustees' report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), and the Companies Act 2006.

Sheila Coates Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Investment income is accounted for when receivable.

2.4 Expenditure and basis of apportioning costs

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure on charitable activities includes the awarding of grants to beneficial third parties, and the governance costs associated with the continuing operation of SCF.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025**

2 Accounting Policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.7 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds – these are unrestricted funds set aside by trustees for a specific purpose.

2.8 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2025

3 Income from donations

	Unrestricted funds	Designated funds	Total 2025	Total 2024
	£	£	£	£
Donations	600,000	-	600,000	250,250
	<u>600,000</u>	<u>-</u>	<u>600,000</u>	<u>250,250</u>

4 Total expenditure

	Staff costs	Other Costs	Grant funding	Total 2025	Total 2024
	£	£	£	£	£
Expenditure on charitable activities					
Activities undertaken directly	94,800	34,351	500,000	629,151	497,174
Support costs	-	6,460	-	6,460	4,844
	<u>94,800</u>	<u>40,811</u>	<u>500,000</u>	<u>635,611</u>	<u>502,018</u>
Total charitable activities	<u>94,800</u>	<u>40,811</u>	<u>500,000</u>	<u>635,611</u>	<u>502,018</u>

Analysis of support costs (including Governance costs)

	Total 2025	Total 2024
	£	£
Governance costs:		
Legal and professional	3,280	1,964
Independent examiner's fees	3,180	2,880
	<u>6,460</u>	<u>4,844</u>

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

5 Grants payable

During the year grants totalling £500,000 were paid to 100 educational institutions (2024: £411,000 paid to 103 institutions).

6 Comparative Funds – Statement of Financial Activities for the year ended 29 February 2024

		Unrestricted funds	Designated funds	Total 2024
Income from:	Notes	£	£	£
Donations and legacies	3	250,250	-	250,250
Total income		250,250	-	250,250
Expenditure on:				
Charitable activities	4	91,018	411,000	502,018
Total expenditure		91,018	411,000	502,018
Net income/(expenditure)		159,232	(411,000)	(251,768)
Transfers between funds	11	(210,000)	210,000	-
Net movement in funds		(50,768)	(201,000)	(251,768)
Reconciliation of funds				
Total funds brought forward		178,841	201,000	379,841
Total funds carried forward	12	128,073	-	128,073

SHEILA COATES FOUNDATION

(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

7 Trustees

No trustees received remuneration directly from the charity in 2025 or 2024.

One of the trustees, SCF's benefactor, donated £600,000 (2024: £250,000) to the Charity during the year.

Expenses totalling £412 were reimbursed to two trustees during the year (One trustee in 2024: £200).

Payments totalling £126 (2024: £138) were made to Voipfone during the year, a company co-owned by the spouse of one of the trustees.

8 Employees

Number of employees

The average monthly number of employees during the period was:

	2025 Number	2024 Number
Administration, marketing and commercial	3	1

Employment costs

	2025 £	2024 £
Wages and salaries	87,070	23,400
Social security costs	3,376	-
Other pension costs	4,354	1,170
	94,800	24,750

No employee received £60,000 or more during the period (2024: £nil).

The key management personnel of the Charity comprise the Chief Executive, Business Manager and the Grants Manager.

The total employee benefits of key management personnel were £94,800 (2024: £24,750).

9 Taxation

As a charity, Sheila Coates Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	3,351	4,958
Social security and other taxes	3,378	1,039
Other creditors	796	381
	7,525	6,378

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

11 Designated funds

	Movement in funds				Balance at 28 February 2025 £
	Balance at 1 March 2024 £	Incoming resources £	Resources expended £	Transfers between funds £	
Rapid impact fund	-	-	(500,000)	500,000	-
	-	-	(500,000)	500,000	-

Starting in 2021 trustees designated funds for rapid impact funding to provide support in response to the real issues facing autistic young people in secondary schools. These funded grant-making rounds offering one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision. SCF rapid impact funds are for short-term solutions which can be put in place immediately, and have been in support of: mental health and well-being; increasing autism knowledge and expertise in schools and colleges; enhanced access to specialists for assessment, advice, interventions; co-production or collaboration with autistic young people. During the year ended 28 February 2025, one-off awards of £5,000 were made available to eligible applicants across England through these funding opportunities.

Trustees transferred £500,000 into this fund during the year (2024: £210,000).

12 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 28 February 2025 are represented by:			
Current assets	99,987	-	99,987
Creditors: amounts falling due within one year	(7,525)	-	(7,525)
	<u>92,462</u>	<u>-</u>	<u>92,462</u>
	Unrestricted funds £	Designated funds £	Total £
Fund balances at 29 February 2024 are represented by:			
Current assets	134,451	-	134,451
Creditors: amounts falling due within one year	(6,378)	-	(6,378)
	<u>128,073</u>	<u>-</u>	<u>128,073</u>

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2025

13 Net cash inflow/(outflow) from operating activities

	2025	2024
	£	£
Net income	(35,611)	(251,768)
Increase/(decrease) in creditors	1,147	(2,244)
	<u>(34,464)</u>	<u>(254,012)</u>

14 Ultimate controlling party

The charity was under the control of the Trustees during the period under review.