

Company Registration No. 11677892 (England and Wales)
Charity Registration No. 1188092

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

WEDNESDAY



A071B8UJ

A8

10/07/2024

#242

COMPANIES HOUSE

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	Mr D J Coates Mr B P Delo Ms S L Harris Ms A K Duffy Mr J M Ericson Judge V Mayer
Company number	11677892
Charity number	1188092
Principal Address and Registered Office	The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN
Independent Examiner	TC Group The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
CONTENTS**

	Page
Trustees' report	1
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Cash flow statement	12
Notes to the accounts	13

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE) TRUSTEES' REPORT

FOR THE YEAR ENDED 29 FEBRUARY 2024

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 29 February 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objects of Sheila Coates Foundation (SCF) are for the public benefit to advance the education (including social and physical training) and mental health of persons, especially persons under the age of 30 who have autism and related conditions (beneficiaries), by making grants and in such other ways as the trustees see fit.

SCF was registered as a charity in 2020 and established in the memory of the late Sheila Coates.

Sheila was an inspirational creator of a service in Oxfordshire for children with autism and related conditions. She led a team of more than 90 staff working with 200 children in many host schools. The philosophy which Sheila engendered by her example lives on: respect and caring for each child and each family combined with a realism about their difficulties; a willingness to explore new ideas; developing the service to address the daily reality of the children's problems; and giving staff freedom to develop their own initiatives.

Through SCF, our benefactor wants to help young people with autism to be given every opportunity to achieve their potential and thrive in society.

The primary method of achieving the charitable objects is to fund qualifying initiatives in England through promoting and operating grant-making programmes.

SCF does not want to replicate support or interventions that are, or should be, statutorily provided. Instead, SCF grants help those working with autistic young people to set up and run initiatives that will make a significant difference over and above what is already on offer.

SCF grants provide opportunities for young people with autism to improve their skills. It does this by allocating grants to their schools or colleges. Grant applicants are required to identify measurable outcomes which must ultimately impact on improved learning and/or mental health for young people with autism.

SCF will only fund initiatives where there is a clear rationale, which show they are innovative and creative, which fulfil a need, and where impact can be clearly measured.

SCF's grant-making is responsive to changes within the education and wider context. Where there is a specific or urgent need, the trustees may alter the focus or approach to grant-making.

Applicants must be from a mainstream school, college, or other mainstream-based educational provision in England, and work with young people with autism who attend these establishments.

SCF funds initiatives that:

- help autistic young people to take part fully in mainstream activities where statutorily funded support is not enough
- help autistic young people to participate in after-school or outside-college activities or study support
- help autistic young people to attend school through alternative education provision
- work with families to support school or college attendance and learning
- improve autistic young people's mental health and well-being.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

Public benefit

The trustees confirm that they have taken into account the Charity Commission's public benefit guidance when making decisions to which the guidance is relevant. This includes:

- reviewing SCF's aims and objectives
- planning the direction of SCF
- planning future activities
- identifying and managing risk
- setting the grant-making policy.

Our main activities and who we try to help are described above. All our charitable activities focus on funding initiatives in England that enhance the education and mental health of young people with autism and are undertaken to further our charitable purposes for the public benefit.

Grant-making

Our grants policy sets out how the trustees decide upon SCF's grant-making activities, how these are undertaken, and trustees' roles in processes and financial management.

The Board of Trustees determines the focus, size, timing, longevity and relevant applications for each grant-making programme in accordance with SCF's charitable objectives. In doing so it takes into account its financial resources, current need and the need to optimise the impact of the grant.

Rapid impact fund

The main route for SCF grant-making is through regular 'rapid impact funds', where small awards are given directly to mainstream secondary schools and colleges. Previously known as rapid response rounds and developed originally to allow schools and colleges to respond quickly to the impact of the COVID-19 pandemic, small scale rapid impact funding rounds have proved to be hugely beneficial. For schools and colleges they are a practical and manageable way of resourcing much-needed activities which deliver impact for autistic students after just six months.

The focus of each rapid impact round is based on desktop research, on discussion with schools and specialist services, and with autistic young people themselves. Through this approach, SCF has been able to highlight the areas where additional funding can help and make the most impact. This has developed since the rapid impact rounds were introduced in 2021.

A key priority throughout

- Mental health and well-being. 70% of autistic young people experience mental health problems such as anxiety, around four times more likely than their peers. One in every ten children who access Child and Adolescent Mental Health Services (CAMHS) has autism. Young people's mental health suffered particularly as a result of the COVID-19 pandemic as they struggled to manage the anxiety associated with change and disrupted learning. This anxiety remains for a number of students even though the pandemic has ended.

Consistently important since the pandemic, and to address its long-term impacts

- Working with families
- Access to remote learning
- Transition between home and school or college
- Awareness of autism

Relevant in the context of economic and policy challenges facing schools and colleges

- Access to specialist interventions
- Developing autism expertise

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 29 FEBRUARY 2024

To ensure SCF funds targeted areas of most need, schools and colleges were actively encouraged to consult with and work with autistic young people. This also reflects SCF values.

Since starting in 2021 trustees have designated £1,363,000 for rapid response or impact funding. This amount has funded seven grant-making rounds offering one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or other mainstream-based provision. SCF rapid impact funds are for short-term solutions which can be put in place immediately.

Awards totalling £411,000 were paid during the year to 29 February 2024 and this covered two such rounds: the end of the sixth round and the launch of the seventh. These funding opportunities were promoted through a national forum for those working with young people with special educational needs and disabilities. Local advisory services and networks were also crucial in ensuring knowledge of SCF funding was shared directly with schools and colleges.

In March 2023 we completed the sixth SCF rapid impact fund. 49 schools and colleges in the East of England received £201,000 so that they could address pressing issues facing autistic students. We also collected impact information, including impact statements from all schools and more detailed data from a representative sample (see 'Impact reporting' below).

The range of activities and resources funded is immense, with schools and colleges proposing creative initiatives many of which actively involve autistic young people. Around a half of awards have funded safe or sensory spaces, helping autistic young people manage the busy secondary environment to engage with learning. Funding additional staff time has proved impactful; our funding often enables schools to run out of school activities such as lunch clubs. We hear how attendance at clubs increases giving autistic students the confidence to join in. Whole-school activity which involves multiple departments is encouraged and it has been encouraging to see how far a £5,000 award can stretch.

Where we can fund support in every classroom, autistic students can more easily regulate and so learning is maximised. This also helps non-autistic peers become more aware and accepting. This year we have funded more training and development. Where this has involved autistic students, for example in making a film sharing their experiences, the impact has been broad - influencing teaching and learning as well as raising awareness of autism.

Our seventh rapid impact fund was launched in September 2023 in the 19 local authorities of the South East region of England. As previously, this fund aims to address autistic young peoples' mental health and well-being, and to fund training and development initiatives. As well as this, for the first time, we have asked schools and colleges to identify specific groups of autistic young people who need additional support. This may be autistic girls, those making the transition into secondary education or onwards, or those taking exams. The positive response, and wide range of proposals reflects a continuing need. This year we have given £210,000 to 54 schools and colleges which aims to support 2,512 autistic young people.

The launch of this seventh rapid impact fund means we have funded all seven geographic regions in England. We plan for our eighth rapid impact round to be national. To support this, we recognise the need to transform SCF communications by developing our outward-facing presence and increased visibility (see 'Communications' below). We also identified the need to automate key aspects of our grants management systems which are currently very manualised. This will enable the SCF team to manage the potential increase in applications which a national funding round could generate.

We researched and consulted on a grants management package which would suit SCF's growing needs. We also drew on our previous experience of working with an international organisation that provided a suitable service at the time. After meeting with representatives and trialling a number of approaches, we made the decision to commission a specialist software developer used to working in the non-profit sector. They have started to work with us to construct a bespoke system, tailoring this for managing SCF grant-making. This system will be built in time for the launch of rapid impact fund eight in April 2024.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

Impact reporting

All SCF grantees are required to report on the impact of SCF funding, which enables trustees to understand how initiatives are progressing and how SCF's charitable funds are being spent. They are asked to report in two ways:

- All grantees submit an impact statement after six months indicating how many autistic young people have been supported, and how much difference the funding has made. This provides a general measure of the impact of SCF funded activity.
- In rapid impact fund six and seven, a representative selection of grantees (around 20 successful applications in each round) completed SCF impact measures. SCF impact measures are two simple-to-use rating scales which measure student engagement and well-being to reflect SCF aims. Schools and colleges submitted data before funded activity started. This was analysed and fed back to schools and colleges in the form of charts and tables. The measures are repeated after 6 months and analysed for comparison to show a more focused impact of SCF funded activity.

This year, analysis of data from impact statements relating to rapid response funds five and six shows that SCF funding makes a significant impact to schools, students and to staff. In these funding rounds 100% of schools and colleges reported an impact after just 6 months. Analysis of SCF measure data from these funding rounds also showed that over half of students (57%) taking part in SCF funded activity felt more engaged with learning, and students were less anxious around school. Over half (56%) of ratings across a range of situations showed reduced anxiety after SCF-funded activity.

A summary of the impacts and illustrative case studies can be found on the 'Impact' page of the SCF website.

A second impact report, reflecting the impact of rapid impact rounds between 2021-2023 and including data from the newly developed SCF impact measures, gives more detailed impact information and can be found on the SCF website.

Communications

To deliver a national funding round, a communications strategy has been developed signalling a shift in the way we intend engaging with our stakeholders. We have considered our target audiences and messages, and have looked at ways to maximise the impact of our communications.

SCF website

SCF's website provides information for any interested reader as well as potential grant applicants. This has been the main vehicle for communicating information about SCF including the types of grant we will consider, how the application process works, the criteria used to assess applications and what successful applicants can expect.

This year we have carried out a complete review and refresh of the SCF website. Information about the SCF pilot programme has been removed, and other pages have been updated to reflect the scope and impact of SCF's work, as well as the most current funding rounds. In the period covered by this report, we developed a design and specification for a new web page for a monthly SCF blog. This was implemented in March 2024, ready for the build up to the launch of rapid impact fund eight.

Social media

Our website-based approach has worked for smaller, focused regional funding rounds but offers challenges with a national round. In the period covered by this report, we developed plans to set up SCF social media accounts on those channels most frequently used by school and college staff. We created a schedule of posts and focus reflecting the phases of rapid impact fund eight, and started social media activity in March 2024.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

Achievements and performance

In the period covered by this report SCF has continued management of short, rapid-response rounds, which have been well received by the recipients. With the exception of one donation of £250 the source of our funding has remained predominantly the same. However, our main benefactor now delivers philanthropy via the Charities Aid Foundation (CAF) and we have developed a process for securing funds through this means.

Having previously made an agreed alteration to Article 41 of the Articles of Association, trustees have continued to conduct meetings in person, online or as a hybrid of the two.

SCF has responded proactively to support young people, their schools and colleges, as they settled back into education after lockdown. At the end of the reporting year we achieved our aim of covering all regions of England.

Projects that SCF has funded in the 2023/24 grant-making rounds have helped establishments to make provision that goes above and beyond that which is statutory and to meet needs that have been specifically identified by mainstream education providers. We have continued to receive positive impact reports and are particularly pleased to have comments from young people who express their appreciation of the work that SCF has funded. In turn we acknowledge the time and dedication given by settings' staff in identifying and working with us to meet the needs of their student groups.

Having used a simplified application process for smaller-scale regional funding rounds, the intention to offer a nationally-focused grant round has led us to move towards a more automated system of application and funding. Trustees have agreed an expansion of our communications approach in order to extend our reach even further.

Financial review

Income

During the reporting period we received a donation from SCF's main benefactor of £250,000 and a £250 donation from the charity's bank. From these, £210,000 was designated for the seventh rapid impact fund.

Reserves

The trustees are working towards building reserves through good use of accessible funds and investments.

The trustees intend the charity to maintain free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The trustees will review the above criteria with reference to the charity's strategy and Annual Plan and determine the target level of free reserves to meet these.

At the end of the reporting period, the charity's reserves were £128,073. The free reserves were £128,073.

The trustees will at times designate funds from free reserves for significant project costs, agreed grants or replacement of major assets. This has been the case with funds for all of the charity's grant-making programmes.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024**

Investments

Currently, the charity holds no investments. However, in preparation for investing, the trustees have set an investment policy to support the grant-making activities of the charity.

This provides for any income from any investments to be reinvested to assist with meeting the grant-making programmes. Trustees expect any investments to generate a reasonable level of income, as income forms an important component of the overall total return.

The charity holds in cash sufficient funds to meet immediate cash-flow requirements.

Risk management

Led by the governance committee, trustees have considered the major risks to which the charity has been exposed, have reviewed those risks and where necessary taken the appropriate action to address them. We hold a risk register that is updated at least annually. Our procedures for risk management are periodically reviewed to ensure that they continue to meet the needs of the charity.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The risk identified last year of funds originating from abroad, has been reduced as funding is now received from CAF. However, trustees continue to ensure that funding is in place before embarking on any grant-making commitment.

Plans for the future

In previous years, response has shown that our work on COVID-19 response made a significant impact in supporting education staff to manage high levels of anxiety for young people both in and out of school. This year we have been conscious that life has moved on for many young people with autism but they continue to face challenges in their day-to-day lives. We have therefore continued to emphasise support for mental health in our grant-giving and foresee that this will remain a need in future years.

In the meantime, trustees have worked together to scope out our future staffing needs. Based on our values, we have reviewed the structure of the foundation's staffing and leadership. Two substantive appointments have been made and we are hoping to recruit a new executive lead during the coming year. This will enable us to extend our range and influence on issues affecting young people with autism in future.

Structure, governance and management

Sheila Coates Foundation (SCF) is a charitable company limited by guarantee registered in England and Wales (Company number 11677892) and registered as a charity in England & Wales (1188092). It has an exemption from using 'Limited' in its name. Its governing document is its memorandum and articles of association: incorporated on 14 November 2018, as amended by Special Resolution on 4 February 2020, as amended by Special Resolution on 2 June 2021.

SCF has no premises; all work is undertaken remotely. The Registered office is: The Courtyard, Shoreham Road, Upper Beeding, STEYNING, BN44 3TN which is also the correspondence address.

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire from office by rotation at each annual general meeting. They may put themselves forward for re-election if eligible. The minimum number of directors is three and there is no maximum number.

All trustees give their time voluntarily and none received benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 of the accounts.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

In accordance with the charitable objects, the charity's work focuses on young people with autism. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Over 50% of the current trustees are experienced in work with or in support of vulnerable young people. Additionally management, business and finance skills are well represented on the Board. One of our trustees has personal experience of autism.

In an effort to maintain this broad skill mix, an annual audit of the skills of the members of the Board is undertaken. This helps identify any skills gaps and focuses efforts to recruit new trustees. In the event of particular skills being lost due to retirements, or the need for additional trustees, individuals are approached to offer themselves for election to the Board. Having gone through this process, trustees agreed that there is currently no requirement for an additional Board member at this time.

Board meetings are held five times a year, two of which are intended to be held face to face in person, and three held online. During the reporting period, meetings were held in person and online, in accordance with Article 41 of the Articles of Association.

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mr D J Coates
Mr B P Delo
Ms S L Harris
Ms A K Duffy
Mr J M Ericson
Judge Vera Mayer

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011.

Trustee Induction and Training

Where required, the Chair of Trustees and Business Manager are on hand to support new trustees as they settle into their roles.

New trustees are provided with documents and briefings to familiarise them with the charity and the context within which it operates. This covers the following main documents.

- Charity Commission Charity trustee welcome pack
- The Charity Governance Code
- In house presentation - Trustees roles and responsibilities
- The charity's strategy document
- The Memorandum and Articles of association
- Recent Board meeting minutes
- Most recent statutory accounts

During this year we held successful strategy and planning discussions to inform and shape action plans for the charity's future. Trustees also attended updated training on safeguarding and the current educational climate.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

Trustees' responsibilities in relation to the accounts

The trustees, who are also the directors of Sheila Coates Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:


- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Company Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 29 June 2024

On behalf of the Board of trustees


Ms A K Duffy
Trustee

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF SHEILA COATES FOUNDATION

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 29 February 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA FCIE

On behalf of TC Group

Office: Steyning, West Sussex

Dated: 7 July 2024

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2024**

		Unrestricted funds	Designated funds	Total 2024	Total 2023
	Note	£	£	£	£
Income from:					
Donations and legacies	3	250,250	-	250,250	520,000
Total income		250,250	-	250,250	520,000
Expenditure on:					
Charitable activities	4	91,018	411,000	502,018	493,099
Total expenditure		91,018	411,000	502,018	493,099
Net income/(expenditure)		159,232	(411,000)	(251,768)	26,901
Transfers between funds	11	(210,000)	210,000	-	-
Net movement in funds		(50,768)	(201,000)	(251,768)	26,901
Reconciliation of funds					
Total funds brought forward		178,841	201,000	379,841	352,940
Total funds carried forward	12	128,073	-	128,073	379,841

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All activities are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 29 FEBRUARY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		134,451		388,463	
		<u>134,451</u>		<u>388,463</u>	
Creditors: amounts falling due within one year					
	10	(6,378)		(8,622)	
		<u></u>		<u></u>	
Net current assets		128,073		379,841	
		<u></u>		<u></u>	
Net assets		128,073		379,841	
		<u></u>		<u></u>	
The funds of the charity:					
Unrestricted funds	12	128,073		178,841	
Designated funds	11	-		201,000	
		<u>128,073</u>		<u>379,841</u>	

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board on *29 June 2024*

Aime Duffy
Ms A K Duffy

Trustee

Company Registration No. 11677892

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 29 FEBRUARY 2024

	Notes	2024 £	2023 £
Cash flows from operating activities and decrease/ increase in cash	13	(254,012)	(13,535)
Cash and cash equivalents at start of year		388,463	401,998
Cash and cash equivalents at end of year		<u>134,451</u>	<u>388,463</u>

All cash is cash at bank and in hand.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Legal status of charitable company

Sheila Coates Foundation is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the trustees' report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Companies Act 2006.

Sheila Coates Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Investment income is accounted for when receivable.

2.4 Expenditure and basis of apportioning costs

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure on charitable activities includes the awarding of grants to beneficial third parties, and the governance costs associated with the continuing operation of SCF.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024**

2 Accounting Policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.7 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds – these are unrestricted funds set aside by trustees for a specific purpose.

2.8 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

3 Income from donations

	Unrestricted funds	Designated funds	Total 2024	Total 2023
	£	£	£	£
Donations	250,250	-	250,250	520,000
	<u>250,250</u>	<u>-</u>	<u>250,250</u>	<u>520,000</u>

4 Total expenditure

	Staff costs	Other costs	Grant funding	Total 2024	Total 2023
	£	£	£	£	£
Expenditure on charitable activities					
Activities undertaken directly	24,570	61,604	411,000	497,174	479,412
Support costs	-	4,844	-	4,844	13,687
	<u>24,570</u>	<u>66,448</u>	<u>411,000</u>	<u>502,018</u>	<u>493,099</u>

Analysis of support costs (including Governance costs)

	Total 2024	Total 2023
	£	£
Governance costs:		
Legal and professional	1,964	10,567
Independent examiner's fees	2,880	3,120
	<u>4,844</u>	<u>13,687</u>

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

5 Grants payable

During the year grants totalling £411,000 were paid to 103 educational institutions (2023: £438,000 paid to 118 institutions).

6 Comparative Funds – Statement of Financial Activities for the year ended 28 February 2023

		Unrestricted funds	Designated funds	Total 2023
Income from:	Notes	£	£	£
Donations and legacies	3	520,000	-	520,000
Total income		520,000	-	520,000
Expenditure on:				
Charitable activities	4	87,749	405,350	493,099
Total expenditure		87,749	405,350	493,099
Net income		432,251	(405,350)	26,901
Transfers between funds		(402,350)	402,350	-
Net movement in funds		29,901	(3,000)	26,901
Reconciliation of funds				
Total funds brought forward		148,940	204,000	352,940
Total funds carried forward	12	178,841	201,000	379,841

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

7 Trustees

No trustees received any remuneration directly from the charity in 2024 or 2023.

SCF's benefactor donated £250,000 (2023: £500,000) to the Charity during the year.

Expenses totalling £200 were reimbursed to one trustee during the year (2023: £nil).

Payments totalling £138 (2023: £20) were made to Voipfone during the year, a company co-owned by the spouse of A Duffy.

8 Employees

Number of employees

The average monthly number of employees during the period was:

	2024	2023
	Number	Number
Administration, marketing and commercial	1	-

Employment costs

	2024	2023
	£	£
Wages and salaries including social security costs	23,400	-
Other pension costs	1,170	-
	24,750	-

No employee received £60,000 or more during the period (2023: £nil).

The key management personnel of the Charity comprise the Business Manager and Grants Manager.

The total employee benefits of key management personnel were £24,750 (2023: £nil).

9 Taxation

As a charity, Sheila Coates Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,958	8,622
Social security and other taxes	1,039	-
Other creditors	381	-
	6,378	8,622

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 29 FEBRUARY 2024

11 Designated funds

	Movement in funds				Balance at 29 February 2024 £
	Balance at 1 March 2023 £	Incoming resources £	Resources expended £	Transfers between funds £	
Rapid response fund	201,000	-	(411,000)	210,000	-
	<u>201,000</u>	<u>-</u>	<u>(411,000)</u>	<u>210,000</u>	<u>-</u>

Starting in 2021 trustees designated funds for rapid response funding to provide support in response to the real issues facing autistic young people in secondary schools. These funded grant-making rounds offering one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision. SCF rapid response funds are for short-term solutions which can be put in place immediately, and have been in support of: mental health and well-being; increasing autism knowledge and expertise in schools and colleges; enhanced access to specialists for assessment, advice, interventions; co-production or collaboration with autistic young people.

In the year ended 29 February 2024, these funding opportunities were offered in the 11 local authorities of the East of England and in the 19 local authorities of the South East of England.

Trustees transferred £210,000 into this fund during the year.

12 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 29 February 2024 are represented by:			
Current assets	134,451	-	134,451
Creditors: amounts falling due within one year	(6,378)	-	(6,378)
	<u>128,073</u>	<u>-</u>	<u>128,073</u>

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2024

12 Analysis of net assets between funds (continued)

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 28 February 2023 are represented by:			
Current assets	187,463	201,000	388,463
Creditors: amounts falling due within one year	(8,622)	-	(8,622)
	<u>178,841</u>	<u>201,000</u>	<u>379,841</u>

13 Net cash inflow/(outflow) from operating activities

	2024 £	2023 £
Net income	(251,768)	26,901
Decrease in creditors	(2,244)	(40,436)
	<u>(254,012)</u>	<u>(13,535)</u>

14 Ultimate controlling party

The charity was under the control of the Trustees during the period under review.