

Company Registration No. 11677892 (England and Wales)
Charity Registration No. 1188092

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2023



SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr D J Coates Mr B P Delo Ms S L Harris Ms A K Duffy Mr J M Ericson Judge V Mayer
Company number	11677892
Charity number	1188092
Principal Address and Registered Office	The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN
Independent Examiner	TC Group The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
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SHEILA COATES FOUNDATION

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2023

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objects of Sheila Coates Foundation (SCF) are for the public benefit to advance the education (including social and physical training) and mental health of persons, especially persons under the age of 30 who have autism and related conditions (beneficiaries), by making grants and in such other ways as the trustees see fit.

SCF was registered as a charity in 2020 and established in the memory of the late Sheila Coates.

Sheila was an inspirational creator of a service in Oxfordshire for children with autism and related conditions. She led a team of more than 90 staff working with 200 children in many host schools. The philosophy which Sheila engendered by her example lives on: respect and caring for each child and each family combined with a realism about their difficulties; a willingness to explore new ideas; developing the service to address the daily reality of the children's problems; and giving staff freedom to develop their own initiatives.

Through SCF, our benefactor wants to help young people with autism to be given every opportunity to achieve their potential and thrive in society.

The primary method of achieving the charitable objects is to fund qualifying initiatives in England through promoting and operating grant-making programmes.

SCF does not want to replicate support or interventions that are, or should be, statutorily provided. Instead, SCF grants help those working with autistic young people to set up and run initiatives that will make a significant difference over and above what is already on offer.

SCF grants provide opportunities for young people with autism to improve their skills. It does this by allocating grants to their schools or colleges. Grant applicants are required to identify measurable outcomes which must ultimately impact on improved learning and/or mental health for young people with autism.

SCF will only fund initiatives where there is a clear rationale, which show they are innovative and creative, which fulfil a need, and where impact can be clearly measured.

SCF's grant-making is responsive to changes within the education and wider context. Where there is a specific or urgent need, the trustees may alter the focus or approach to grant-making.

Applicants must be from a mainstream school, college, or other mainstream-based educational provision in England, and work with young people with autism who attend these establishments.

SCF funds initiatives that:

- help autistic young people to take part fully in mainstream activities where statutorily funded support is not enough
- help autistic young people to participate in after-school or outside-college activities or study support
- help autistic young people to attend school through alternative education provision
- work with families to support school or college attendance and learning
- improve autistic young people's mental health and well-being.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Public benefit

The trustees confirm that they have taken into account the Charity Commission's public benefit guidance when making decisions to which the guidance is relevant. This includes:

- reviewing SCF's aims and objectives
- planning the direction of SCF
- planning future activities
- setting the grant making policy.

Our main activities and who we try to help are described above. All our charitable activities focus on funding initiatives in England that enhance the education and mental health of young people with autism and are undertaken to further our charitable purposes for the public benefit.

Grants

The grants policy sets out how the trustees decide upon SCF's grant-making activities, how these are undertaken, and trustees' roles in processes and financial management.

The Board of Trustees determines the focus, size, timing, longevity and relevant applications for each grant-making programme in accordance with SCF's charitable objectives. In doing so it takes into account its financial resources, current need and the need to optimise the impact of the grant.

Pilot grant-making programme

In February 2023 we closed our first major grant-making fund. Its aim had been to pilot emerging systems for SCF grant-making. The final three projects, whose timescales had been extended due to the pandemic's impact on schools, completed between May and February.

Learning from this pilot grant-making programme has informed the current programme.

The total amount of funding provided was £32,650 less than originally anticipated, and these accounts reflect this.

Rapid response fund

The COVID-19 pandemic impacted significantly on the education and well-being of autistic young people. It also affected the smooth planning and running of large-scale projects in secondary schools and colleges. As a result, SCF changed the shape of its grant-making and has run a series of smaller-scale rapid response rounds.

The focus of each rapid response round is based on desktop research, on discussion with schools and specialist services, and with autistic young people themselves. Through this approach, SCF has been able to highlight the areas where additional funding can help and make the most impact. This has developed since the rapid response rounds were introduced in 2021.

A key priority throughout

- Mental health and well-being. Many young people's mental health had suffered as a result of the COVID-19 pandemic. While the majority of young people have adjusted to being back in school after periods of lockdown, autistic students have struggled to manage the anxiety associated with change and disrupted learning.

Important during the pandemic

- Transition into or out of secondary school
- Working with families

Important during national lockdowns and school closures

- Access to remote learning

Particularly critical as autistic students returned to school

- Transition between home and school or college
- Awareness of autism

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 28 FEBRUARY 2023

Relevant in the context of economic and policy challenges facing schools and colleges

- Access to specialist interventions
- Developing autism expertise

To ensure SCF funds targeted areas of most need, schools and colleges were actively encouraged to consult with and work with autistic young people. This also reflects SCF values.

Starting in 2021 trustees designated £1,153,000 for rapid response funding to provide support in response to the real issues facing autistic young people in secondary schools. This amount funded six grant-making rounds offering one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision. SCF rapid response funds are for short-term solutions which can be put in place immediately.

£435,000 was designated during the year to 28 February 2023 and this funded two such rounds. These funding opportunities were promoted through a national forum for those working with young people with special educational needs and disabilities. Local advisory services and networks were also crucial in ensuring knowledge of SCF funding was shared directly with schools and colleges.

In September 2022 we launched the fifth SCF rapid response fund, the first one not directly COVID-related. Research suggested that there were a number of compounding factors affecting autistic students in secondary schools and colleges. Funding was offered to the 33 local authorities in the West Midlands, North Yorkshire, the North East of England and West Yorkshire. We gave 66 awards amounting to £234,000 in November 2022.

Schools and colleges used funding in creative ways to buy in additional resources, create safe sensory spaces, to trial new approaches or to supplement staffing. SCF funding has helped schools to re-engage students with learning, lower the anxiety associated with change and has made school an easier and more successful place in which autistic students can socialise and learn. More recently, we have funded staff development activities to increase knowledge of autism across schools and colleges, increasing specialist expertise which can be difficult to recruit. Staff who understand about autism is something autistic young people have reported as crucial, having a high impact on their learning and ability to positively access mainstream education.

Our sixth rapid response fund was launched early February 2023 in the 11 local authorities of the East of England. Again, this fund is not specifically COVID-related but aims to address issues facing autistic students post-pandemic and within the current economic downturn. The positive response confirms the pressing need for funding, and we gave £201,000 to 49 schools and colleges.

Impact reporting

All SCF grantees are required to report on the impact of SCF funding, which enables trustees to understand how initiatives are progressing and how SCF's charitable funds are being spent. However, the extent of the reporting process varies according to the type of grant-making programme.

For the main SCF grant-making programme there is a structured reporting process with a requirement to submit reports at key points during the project. Grantees' reports include progress against the agreed outcomes, and satisfactory reports are required before the next instalment of the grant is released. When initiatives end, recipients are required to provide an end of initiative impact report focusing on the agreed initiative outcomes. A satisfactory report is required before the final payment of the grant is released.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

For SCF shorter, rapid response rounds, there is more detailed impact measurement.

- All grantees submit an impact statement after six months indicating how many autistic young people have been supported, and how much difference the funding has made. This provides a general measure of the impact of SCF funded activity.
- This year, a representative selection of grantees (around 25% of all successful applications) completed SCF impact measures. Developed and trialled during summer 2022, SCF impact measures are two simple-to-use rating scales which measure student engagement and well-being to reflect SCF aims. Schools and colleges submitted data before funded activity started. This was analysed and fed back to schools and colleges in the form of charts and tables. The measures will be repeated after 6 months and analysed for comparison to show a more focused impact of SCF funded activity.

This year, analysis of data from impact statements relating to rapid response funds three and four shows that SCF funding makes a significant impact to schools, students and to staff. In these funding rounds 99% of schools and colleges reported an impact after just 6 months. A summary of the impacts and illustrative case studies can be found on the 'Impact' page of the SCF website.

A second impact report, reflecting the impact of all six of the rapid response funds and including data from the newly developed SCF impact measures, will be produced in Autumn 2023.

Websites

SCF's website provides information for any interested reader as well as potential grant applicants. It offers information about the types of grant we will consider, how the application process works, the criteria used to assess applications and what successful applicants can expect.

Information about grants has regularly been updated to provide information about forthcoming and live grant rounds. Last year we created a new webpage summarising the impact of SCF funding. This draws on the data analysed for the SCF First Year Report, showing impact in numbers and through short case studies. We regularly refresh this section of the website, and this year have created a new page giving information about the new SCF impact measures. Only recipients of SCF grants are able to download and use the measures, but more general information is available to everyone.

All applications for the pilot grant-making programme were submitted and processed using an online grant-making portal. The portal managed all stages of the grant-making cycle. Following an in-depth review and drawing on our learning from administering SCF rapid response rounds we discontinued our use of the portal. This year we have scoped out alternative systems which can meet our needs in cost effective ways.

For the rapid response rounds, we use a more basic online application form to simplify the process for applicants and to encourage people to apply. This supports the central principle that the funds are for short-term solutions which could be put in place immediately.

Recommendations for an online tailored grant management system have been made to trustees, and this forms part of ongoing strategic planning.

SCF's website and the grant-making portal provide guides and troubleshooting documents to help applicants at each stage of their application.

Achievements and performance

In the period covered by this report SCF has developed its management of short, rapid- response rounds, which have been well received by the recipients. The source of our funding has remained predominantly the same, although we gratefully received a donation of £20,000 from an additional benefactor. Having made an agreed alteration to Article 41 of the Articles of Association, trustees have continued to conduct meetings in person, online or as a hybrid of the two.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)**

FOR THE YEAR ENDED 28 FEBRUARY 2023

SCF has responded proactively to support young people, their schools and colleges, as they settled back into education after lockdown. Having aimed to cover all regions of England, this year we focused on Greater London, West Midlands, North East and East of England. In the following year we will offer opportunities to schools and colleges in the South East.

Projects that SCF has funded in the 2022/23 grant-making round have helped establishments to make provision that goes above and beyond that which is statutory and to meet needs that have been specifically identified by mainstream education providers. Most notable has been the very positive response from recipients who have used awards to reinforce attendance and learning, to support full-time access to education and to improve the mental health and well-being of their students. The number of autistic young people to benefit from these initiatives totals approximately 4,194.

The website provides valuable information to attract and inform potential grant applicants and has demonstrated the charity's flexibility in changing the type of grants on offer. It is now well established as the central access point for support and information for applicants and interested parties. However, work done by the education adviser to build a secure database has ensured that direct contact can also be made with providers, authorities and support agencies.

We recognise the investment of time and effort involved in an applicant submitting a coherent and successful application. Following a streamline of the application process last year, this has been further simplified so that applications, assessments and awards can be dealt with within a reduced timescale. Positive feedback from users indicates that this has been very successful.

FINANCIAL REVIEW

Income

During the reporting period we have received donations from SCF's benefactors totalling £520,000 (2022: £730,000). Of this, £435,000 has been designated for the Rapid response fund.

Reserves

The trustees are working towards building reserves through good use of accessible funds and investments.

The trustees intend the charity to maintain free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The trustees will review the above criteria with reference to the charity's strategy and Annual Plan and determine the target level of free reserves to meet these.

At the end of the reporting period, the charity's reserves were £379,841. The free reserves were £178,841.

The trustees will at times designate funds from free reserves for significant project costs, agreed grants or replacement of major assets. This has been the case with funds for the 2020/21 pilot grantmaking programme, COVID-19 response fund and Rapid response fund.

Investments

Currently, the charity holds no investments. However, in preparation for investing, the trustees have set an investment policy to support the grant-making activities of the charity.

This provides for any income from any investments to be reinvested to assist with meeting the grant-making programmes. Trustees expect any investments to generate a reasonable level of income, as income forms an important component of the overall total return.

The charity holds in cash sufficient funds to meet immediate cash-flow requirements.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023**

Risk management

Led by the governance committee, trustees have considered the major risks to which the charity has been exposed, have reviewed those risks and where necessary taken the appropriate action to address them. We hold a risk register that is updated at least annually. Our procedures for risk management are periodically reviewed to ensure that they continue to meet the needs of the charity.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The trustees consider that the source of funds originating from another country poses the charity's major financial risk. The trustees manage this by ensuring funding is in place before embarking on any grant-making commitment.

Plans for the future

Last year, response showed that our work on COVID-19 response made a significant impact in supporting education staff to manage high levels of anxiety for young people both in and out of school. This year we have been conscious that life has not simply returned to normal for many young people with autism. We have therefore continued to emphasise support for mental health in our grant-giving and foresee that this will remain a need in the following year.

In the meantime, trustees have worked together to begin the next five year strategic plan. Based on our values, we have considered: a review and possible restructure of the foundation's staffing and leadership; new or extended activities that SCF could develop; and new grant schemes for the future. Final decisions about these are currently being made.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sheila Coates Foundation (SCF) is a charitable company limited by guarantee registered in England and Wales (Company number 11677892) and registered as a charity in England & Wales (1188092). It has an exemption from using 'Limited' in its name. Its governing document is its memorandum and articles of association.

SCF has no premises; all work is undertaken remotely. The Registered office is: The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, England, BN44 3TN which is also the correspondence address.

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire from office by rotation at each annual general meeting. They may put themselves forward for re-election if eligible. The minimum number of directors is three and there is no maximum number.

All trustees give their time voluntarily and none received benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 of the accounts.

In accordance with the charitable objects, the charity's work focuses on young people. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Over 50% of the current trustees are experienced in work with or in support of vulnerable young people. Additionally management, business and finance skills are well represented on the Board. One of our trustees has personal experience of autism.

In an effort to maintain this broad skill mix, an annual audit of the skills of the members of the Board is undertaken. This helps identify any skills gaps and focuses efforts to recruit new trustees. In the event of particular skills being lost due to retirements, or the need for additional trustees, individuals are approached to offer themselves for election to the Board. Having gone through this process, trustees agreed that there is currently no requirement for an additional Board member at this time.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
*FOR THE YEAR ENDED 28 FEBRUARY 2023***

Board meetings are held five times a year, two of which are intended to be held face to face in person, and three held online. During the reporting period, meetings were held in person and online, in accordance with Article 41 of the Articles of Association.

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mr D J Coates
Mr B P Delo
Ms S L Harris
Ms A K Duffy
Mr J M Ericson
Judge Vera Mayer

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011.

Trustee Induction and Training

Where required, the Chair of Trustees and Business Manager are on hand to support new trustees as they settle into their roles.

New trustees are provided with documents and briefings to familiarise them with the charity and the context within which it operates. This covers the following main documents.

- Charity Commission Charity trustee welcome pack
- The Charity Governance Code
- In house presentation - Trustees roles and responsibilities
- The charity's strategy document
- The Memorandum and Articles of association
- Recent Board meeting minutes
- Most recent statutory accounts

During this year we held successful strategy and planning discussions to inform and shape action plans for the charity's future. Trustees also received updated training on safeguarding and the current educational climate.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

Trustees' responsibilities in relation to the accounts

The trustees, who are also the directors of Sheila Coates Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

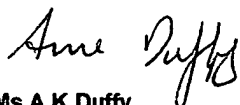
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Company Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on *1st July 2023*

On behalf of the Board of trustees



Ms A K Duffy
Trustee

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF SHEILA COATES FOUNDATION

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 28 February 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Cummins FCCA FCIE

On behalf of TC Group

Office: Steyning, West Sussex

Dated: 7 July 2023

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2023**

		Unrestricted funds	Designated funds	Total 2023	Total 2022
	Note	£	£	£	£
Income from:					
Donations and legacies	3	520,000	-	520,000	730,000
Total income		520,000	-	520,000	730,000
Expenditure on:					
Charitable activities	4	87,749	405,350	493,099	605,777
Total expenditure		87,749	405,350	493,099	605,777
Net income/(expenditure)		432,251	(405,350)	26,901	124,223
Transfers between funds	11	(402,350)	402,350	-	-
Net movement in funds		29,901	(3,000)	26,901	124,223
Reconciliation of funds					
Total funds brought forward		148,940	204,000	352,940	228,717
Total funds carried forward	12	178,841	201,000	379,841	352,940

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All activities are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		388,463		401,998	
		<u>388,463</u>		<u>401,998</u>	
Creditors: amounts falling due within one year	10	(8,622)		(49,058)	
Net current assets		<u>379,841</u>		<u>352,940</u>	
Net assets		<u><u>379,841</u></u>		<u><u>352,940</u></u>	
The funds of the charity:					
Unrestricted funds	12	178,841		148,940	
Designated funds	11	201,000		204,000	
		<u>379,841</u>		<u>352,940</u>	

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board on *1st July 2023*

A K Duffy
Ms A K Duffy

Trustee

Company Registration No. 11677892

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 28 FEBRUARY 2023

	Notes	2023 £	2022 £
Cash flows from operating activities and decrease/ increase in cash	13	(13,535)	39,233
Cash and cash equivalents at start of year		401,998	362,765
Cash and cash equivalents at end of year		<u>388,463</u>	<u>401,998</u>

All cash is cash at bank and in hand.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2023

1 Legal status of charitable company

Sheila Coates Foundation is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the trustees' report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Companies Act 2006.

Sheila Coates Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

2.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Investment income is accounted for when receivable.

2.4 Expenditure and basis of apportioning costs

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure on charitable activities includes the awarding of grants to beneficial third parties, and the governance costs associated with the continuing operation of SCF.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

2 Accounting Policies (continued)

2.5 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.6 Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.7 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds – these are unrestricted funds set aside by trustees for a specific purpose.

2.8 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2023

3 Income from donations

	Unrestricted funds	Designated funds	Total 2023	Total 2022
	£	£	£	£
Donations	520,000	-	520,000	730,000
	<u>520,000</u>	<u>-</u>	<u>520,000</u>	<u>730,000</u>

4 Total expenditure

	Other costs	Grant funding	Total 2023	Total 2022
	£	£	£	£
Expenditure on charitable activities				
Activities undertaken directly	74,062	405,350	479,412	591,184
Support costs	13,687	-	13,687	14,593
	<u>87,749</u>	<u>405,350</u>	<u>493,099</u>	<u>605,777</u>
Total charitable activities	87,749	405,350	493,099	605,777

Analysis of support costs (including Governance costs)

	Total 2023	Total 2022
	£	£
Governance costs:		
Legal and professional	10,567	11,893
Independent examiner's fees	3,120	2,700
	<u>13,687</u>	<u>14,593</u>

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

5 Grants payable

During the year grants totalling £438,000 were paid to 118 educational institutions (2022: £514,000 paid to 134 institutions).

6 Comparative Funds – Statement of Financial Activities for the year ended 28 February 2022

		Unrestricted funds	Designated funds	Total 2022
Income from:	Notes	£	£	£
Donations and legacies	3	730,000	-	730,000
Total income		730,000	-	730,000
Expenditure on:				
Charitable activities	4	91,777	514,000	605,777
Total expenditure		91,777	514,000	605,777
Net income		638,223	(514,000)	124,223
Transfers between funds		(611,000)	611,000	-
Net movement in funds		27,223	97,000	124,223
Reconciliation of funds				
Total funds brought forward		121,717	107,000	228,717
Total funds carried forward	12	148,940	204,000	352,940

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

7 Trustees

No trustees received any remuneration directly from the charity in 2022 or 2023.

SCF's benefactor donated £500,000 (2022: £730,000) to the Charity during the year.

Expenses totalling £nil were reimbursed to trustees during the year (2022: £nil).

Payments totalling £20 (2022: nil) were made to Voipfone during the year, a company co-owned by the spouse of A Duffy.

8 Employees

During the year there were no individuals directly employed by the charity, other than the directors. No directors received any remuneration directly from the charity in 2022 or 2023.

9 Taxation

As a charity, Sheila Coates Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects

10 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	-	1,500
Accruals and deferred income	8,622	47,558
	8,622	49,058

11 Designated funds

	Movement in funds				
	Balance at 1 March 2022 £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at 28 February 2023 £
Rapid response fund	204,000	-	(405,350)	402,350	201,000
	<hr/> 204,000	<hr/> -	<hr/> (405,350)	<hr/> 402,350	<hr/> 201,000

Starting in 2021 trustees designated funds for rapid response funding to provide support in response to the real issues facing autistic young people in secondary schools. These funded grant-making rounds offering one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision. SCF rapid response funds are for short-term solutions which can be put in place immediately, and have been in support of: mental health and well-being; increasing autism knowledge and expertise in schools and colleges; enhanced access to specialists for assessment, advice, interventions; co-production or collaboration with autistic young people.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2023

11 Designated funds (continued)

In the year ended 28 February 2023, these funding opportunities were offered in the 33 local authorities in the West Midlands, North Yorkshire, the North East of England and West Yorkshire and the 11 local authorities of the East of England.

Trustees transferred £435,000 into this fund during the year.

12 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 28 February 2023 are represented by:			
Current assets	187,463	201,000	388,463
Creditors: amounts falling due within one year	(8,622)	-	(8,622)
	<u>178,841</u>	<u>201,000</u>	<u>379,841</u>

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 28 February 2022 are represented by:			
Current assets	197,998	204,000	401,998
Creditors: amounts falling due within one year	(49,058)	-	(49,058)
	<u>148,940</u>	<u>204,000</u>	<u>352,940</u>

13 Net cash inflow/(outflow) from operating activities

	2023 £	2022 £
Net income	26,901	124,223
Loss on the sale of fixed assets	-	-
Decrease in creditors	(40,436)	(84,990)
	<u>(13,535)</u>	<u>39,233</u>

14 Ultimate controlling party

The charity was under the control of the Trustees during the period under review.