

Company Registration No. 11677892 (England and Wales)  
Charity Registration No. 1188092

**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**



**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)  
LEGAL AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Mr D J Coates Mr B P Delo Ms S L Harris Ms A K Duffy Mr J M Ericson Judge V Mayer
<b>Company number</b>	11677892
<b>Charity number</b>	1188092
<b>Principal Address and Registered Office</b>	The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN
<b>Independent Examiner</b>	TC Group The Courtyard Shoreham Road Upper Beeding STEYNING BN44 3TN

**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)  
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# **SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE) TRUSTEES' REPORT**

## ***FOR THE YEAR ENDED 28 FEBRUARY 2022***

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2022.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **OBJECTIVES AND ACTIVITIES**

The charitable objects of Sheila Coates Foundation (SCF) are for the public benefit to advance the education (including social and physical training) and mental health of persons, especially persons under the age of 30 who have autism and related conditions (beneficiaries), by making grants and in such other ways as the trustees see fit.

SCF was registered as a charity in 2020 and established in the memory of the late Sheila Coates.

Sheila was an inspirational creator of a service in Oxfordshire for children with autism and related conditions. She led a team of more than 90 staff working with 200 children in many host schools. The philosophy which Sheila engendered by her example lives on: respect and caring for each child and each family combined with a realism about their difficulties; a willingness to explore new ideas; developing the service to address the daily reality of the children's problems; and giving staff freedom to develop their own initiatives.

Through SCF, our benefactor wants to help young people with autism to be given every opportunity to achieve their potential and thrive in society.

The primary method of achieving the charitable objects is to fund qualifying initiatives in England through promoting and operating grant-making programmes.

SCF does not want to replicate support or interventions that are, or should be, statutorily provided. Instead, SCF grants help those working with autistic young people to set up and run initiatives that will make a significant difference over and above what is already on offer.

SCF grants provide opportunities for young people with autism to improve their skills. It does this by allocating grants to their schools or colleges. Grant applicants are required to identify measurable outcomes which must ultimately impact on improved learning and/or mental health for young people with autism.

SCF will only fund initiatives where there is a clear rationale, which show they are innovative and creative, which fulfil a need, and where impact can be clearly measured.

SCF's grant-making is responsive to changes within the education and wider context. Where there is a specific or urgent need, the trustees may alter the focus or approach to grant-making.

Applicants must be from a mainstream school, college, or other mainstream-based educational provision in England, and work with young people with autism who attend these establishments.

SCF funds initiatives that:

- help autistic young people to take part fully in mainstream activities where statutorily funded support is not enough
- help autistic young people to participate in after-school or outside-college activities or study support
- help autistic young people to attend school through alternative education provision
- work with families to support school or college attendance and learning
- improve autistic young people's mental health and well-being.

# **SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 28 FEBRUARY 2022***

#### **Public benefit**

The trustees confirm that they have taken into account the Charity Commission's public benefit guidance when making decisions to which the guidance is relevant. This includes:

- reviewing SCF's aims and objectives
- planning the direction of SCF
- planning future activities
- setting the grant making policy.

Our main activities and who we try to help are described above. All our charitable activities focus on funding initiatives in England that enhance the education and mental health of young people with autism and are undertaken to further our charitable purposes for the public benefit.

#### **Grants**

The grants policy sets out how the trustees decide upon SCF's grant-making activities, how these are undertaken, and trustees' roles in processes and financial management.

The Board of Trustees determines the focus, size, timing, longevity and relevant applications for each grant-making programme in accordance with SCF's charitable objectives. In doing so it takes into account its financial resources, current need and the need to optimise the impact of the grant.

All grantees are required to report on the impact of SCF funding, which enables trustees to understand how initiatives are progressing and how SCF's charitable funds are being spent. However, the extent of the reporting process varies according to the type of grant-making programme.

For the main SCF grant-making programme there is a structured reporting process with a requirement to submit reports at key points during the project. Grantees' reports include progress against the agreed outcomes, and satisfactory reports are required before the next instalment of the grant is released. When initiatives end, recipients are required to provide an end of initiative impact report focusing on the agreed initiative outcomes. A satisfactory report is required before the final payment of the grant is released.

For SCF shorter, rapid response rounds, grantees submit an impact statement after six months indicating how many autistic young people have been supported, and how much difference the funding has made.

#### **2020 / 21 Pilot grant-making programme**

The SCF grant-making pilot was planned, developed and launched in 2020. In addition to the central purpose of awarding grants, a key aim of the pilot was to test all aspects of our grant-making systems and help us develop plans for the next stage of our activities.

Six initiatives of between £10,000 and £50,000 were funded. The total of grants awarded was £204,900. Each initiative was planned to end by 31 August 2021. However the COVID-19 pandemic had a significant impact on schools and because of this trustees approved extensions for three of the six grantees. Three ended as planned in August 2021, two projects are due to complete at the end of March 2022 and one at the end of July 2022.

Schools used SCF funding to transform their environments with separate sensory provision inside and outside, and to provide life-changing experiences for autistic young people.

A First Year Report was produced for trustees in August 2021 which drew on evidence gathered throughout the pilot, including reports from completed projects and interviews with students and staff who were involved. The report describes the impact SCF funding has had on autistic young people through its grant-making: improvements in relationships, well-being and engagement with learning. Key to these impacts was student involvement in designing and developing these activities. A summary of the impacts can be found on the 'Impact' page of our web-site.

SCF successfully developed the systems and processes needed to plan, deliver and administer a small-scale grants programme. Learning from the first year will inform future programmes and initiatives.

# **SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 28 FEBRUARY 2022***

#### **COVID response fund**

The COVID-19 pandemic affected the smooth planning and running of large-scale projects in secondary schools and colleges. It also impacted significantly on the education and well-being of autistic young people.

Reports showed that autistic people found the restrictions and changes arising from the COVID-19 pandemic particularly testing. Although some autistic young people felt that time away from the challenges of secondary school was beneficial, many did not. For them, the impacts of the pandemic have been long-term and profound. Young people with autism said that they had potentially been 'left stranded' with little support.

Throughout the pandemic, we talked to schools, autistic young people and specialist services. They highlighted the areas where additional funding could help - and this changed over the course of two years.

#### **Priorities throughout**

- Mental health and well-being
- Transition into or out of secondary school
- Working with families

#### **Important during national lockdowns and schools closures**

- Access to remote learning

#### **Particularly critical as autistic students returned to school**

- Return to school or college
- Awareness of autism

To address these issues, the trustees designated £718,000 (£611,000 of which was designated during the year to 28 February 2022) to provide support in response to COVID-19. This funded four grant-making rounds offering one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision. This was for short-term solutions which could be put in place immediately. These funding opportunities were promoted through a national forum for those working with young people with special educational needs and disabilities. Local advisory services and networks were also crucial in ensuring knowledge of SCF funding was shared directly with schools and colleges.

The four rounds were as follows.

In mid-February 2021 we launched our first COVID-19 response fund in the 17 local authorities of the East Midlands, South Yorkshire and Humberside. We had a very good response and gave 35 awards amounting to £107,000 in the first half of March 2021.

At the end of April 2021 we launched our second COVID-19 response fund, which was twice the size of the first fund. This was offered in the 16 local authorities in the South West region of England. We had a strong response and gave 54 awards amounting to £206,000 in mid-June 2021.

Our third round was to assist with COVID recovery, and was launched in mid-September 2021 in the 24 local authorities in the North West region of England. Applications indicated a continued interest in swift funding of this type and we gave 45 awards amounting to £201,000.

In November 2021 the trustees designated up to £210,000 for a fourth round of COVID support funding, in the 33 local authorities of Greater London. The number and quality of applications suggested that there continues to be a need for this type and immediacy of funding. We gave 52 awards amounting to £204,000 in March and April 2022.

Schools and colleges used funding in creative ways to buy in additional resources, create safe sensory spaces, to trial new approaches or to supplement staffing. We have received impact statements for the first two rounds, which are represented in the SCF First Year Report. SCF funding has helped schools to re-engage students with learning, lower the anxiety associated with change and has made school an easier and more successful place in which autistic students can socialise and learn.

Feedback on the second two rounds is due in May 2022 and October 2022.

# **SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 28 FEBRUARY 2022***

#### **Websites**

SCF's website provides information for any interested reader as well as potential grant applicants. It offers information about the types of grant we will consider, how the application process works, the criteria used to assess applications and what successful applicants can expect.

Information about grants has regularly been updated to provide information about forthcoming and live grant rounds. We have recently created a new webpage summarising the impact of SCF funding. This draws on the data analysed for the SCF First Year Report, showing impact in numbers and through short case studies. We will regularly refresh this page with additional information, testimonials and case studies from schools.

All applications for the pilot grant-making programme were submitted and processed using an online grant-making portal. The portal handled all stages of the grant-making cycle: initial registration; a short eligibility questionnaire; the application form; review of the application and decision; initiative planning and reporting. As part of the process evaluation, and drawing on our learning from administering SCF COVID response rounds, a review of the online portal was carried out. Feedback was gathered from grantees and SCF staff involved in administering the portal and as a result we have started to scope out alternative systems which could meet our needs in cost effective ways.

For the COVID response rounds, we used a more basic online application form to simplify the process for applicants and encourage people to apply. This supports the central principle that the funds are for short-term solutions which could be put in place immediately.

SCF's website and the grant-making portal provide guides and troubleshooting documents to help applicants at each stage of their application.

#### **Achievements and performance**

The previous financial year was SCF's first, and its aims were: to establish an online presence, to pilot a grant-giving process, and to provide benefits to a small number of autistic young people. Having more than successfully achieved these aims, this year we have built on those foundations.

In the period covered by this report SCF has taken significant steps to further develop the systems and infrastructure required in undertaking its grant-making activities. COVID-19 did not in itself affect the charity's income and SCF has been able to continue its work throughout the year. By making an agreed alteration to Article 41 of the Articles of Association, trustees have been able to conduct meetings in person, online or as a hybrid of the two.

SCF has responded proactively to support young people and schools to overcome the impact of the COVID-19 pandemic and has made very positive links with those who have received grants.

Projects that SCF has funded in the 2021/22 grant-making round have helped establishments to make provision that goes above and beyond that which is statutory and to meet needs that could not have been foreseen prior to the pandemic. Most notable has been the very positive response from recipients who have used awards to help them manage the dire experience of autistic young people during COVID-19 lockdowns. SCF funds have helped schools and colleges to support re-entry to education and improve the mental health and well-being of their students. The number of autistic young people to benefit from these initiatives totals approximately 4,575.

The website provides valuable information to attract and inform potential grant applicants and has demonstrated the charity's flexibility in changing the type of grants on offer. It is now well established as the central access point for support and information for applicants and interested parties.

We recognise the investment of time and effort involved in an applicant submitting a coherent and successful application. Following a review of the pilot application process we streamlined the application portal. The information it now provides is even simpler than before and supports a very straightforward user experience. An increase in applications and positive feedback from users indicate that this has been very successful.

# **SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 28 FEBRUARY 2022**

#### **FINANCIAL REVIEW**

##### **Income**

During the reporting period we have received donations from SCF's benefactor totalling £730,000 (2021: £515,000). Of this, £611,000 has been designated for the COVID-19 response fund.

##### **Reserves**

The trustees are working towards building reserves through good use of accessible funds and investments.

The trustees intend the charity to maintain free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The trustees will review the above criteria with reference to the charity's strategy and Annual Plan and determine the target level of free reserves to meet these.

The trustees will at times designate funds from free reserves for significant project costs, agreed grants or replacement of major assets. This has been the case with funds for the 2020/21 pilot grantmaking programme and COVID-19 response fund.

##### **Investments**

The trustees have set an investment policy to support the grant-making activities of the charity.

Any income from any investments will be reinvested to assist with meeting the grant-making programme. Trustees expect the investments to generate a reasonable level of income, as income forms an important component of the overall total return.

The charity holds in cash sufficient funds to meet immediate cash-flow requirements.

##### **Risk management**

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks. We hold a risk register that is updated at least annually. Where appropriate, systems or procedures have been put in place to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The trustees consider that the source of funds originating from another country poses the charity's major financial risk. The trustees manage this by ensuring funding is in place before embarking on any grant-making commitment.

##### **Plans for the future**

When establishing the charity the trustees recognised the need to develop the size, scale and complexity of grant-making programmes over a period of approximately three years. Unforeseen events, such as COVID-19, have caused some delay in our development process.

In the first round the majority of grants were for building or infrastructure work. Our work on COVID-19 response rightly indicated that support to improve mental health and manage anxiety about attending school would be required. We have shown this to be the case and will continue to be proactive in supporting schools or colleges should a similar situation arise.



**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

In the meantime, trustees plan to work in three groups in order to develop the next five year strategic plan. Based on our values, these groups will consider: a review and possible restructure of the foundation's staffing and leadership; new or extended activities that SCF could develop; new grant schemes for the future.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Sheila Coates Foundation (SCF) is a charitable company limited by guarantee registered in England and Wales (Company number 11677892) and registered as a charity in England & Wales (1188092). It has an exemption from using 'Limited' in its name. Its governing document is its memorandum and articles of association.

SCF has no premises; all work is undertaken remotely. The Registered office is: The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, England, BN44 3TN which is also the correspondence address.

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire from office by rotation at each annual general meeting. They may put themselves forward for re-election if eligible. The minimum number of directors is three and there is no maximum number.

All trustees give their time voluntarily and none received benefits from the charity. Any expenses reclaimed from the charity are set out in note 7 of the accounts.

In accordance with the charitable objects, the charity's work focuses on young people. The Board of Trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Over 50% of the current trustees are experienced in work with or in support of vulnerable young people. Additionally management, business and finance skills are well represented on the Board. One of our trustees has personal experience of autism.

In an effort to maintain this broad skill mix, an annual audit of the skills of the members of the Board is undertaken. This helps identify any skills gaps and focuses efforts to recruit new trustees. In the event of particular skills being lost due to retirements, or the need for additional trustees, individuals are approached to offer themselves for election to the Board.

Board meetings are held every two months. During the reporting period all but one Board meeting was held online, in accordance with Article 41(5) of the Articles of Association. This was as a consequence of COVID-19 restrictions on movement. It has not proved limiting to getting business done but it inevitably loses the valuable opportunity for the other aspects that otherwise result from face to face meetings.

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mr D J Coates  
Mr B P Delo  
Ms S L Harris (formerly Ms S L Delo)  
Ms A K Duffy  
Mr J M Ericson  
Judge Vera Mayer

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011.

**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)  
TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**Trustee Induction and Training**

The Chair of Trustees and Business Manager are on hand to support new trustees as they settle into their roles.

New trustees are provided with documents and briefings to familiarise them with the charity and the context within which it operates. This covers the following main documents.

- Charity Commission Charity trustee welcome pack
- The Charity Governance Code
- In house presentation - Trustees roles and responsibilities
- The charity's strategy document
- The Memorandum and Articles of association
- Recent Board meeting minutes
- Most recent statutory accounts

During this year we held a successful strategy and planning 'away day' and intend to repeat this when COVID restrictions allow. Trustees received training on the new Safeguarding Children in Education legislation and the safeguarding policy has been updated to reflect this.

**Trustees' responsibilities in relation to the accounts**

The trustees, who are also the directors of Sheila Coates Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

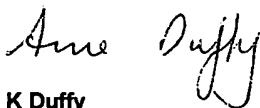
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Company Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 25 June 2022

On behalf of the Board of trustees



**Ms A K Duffy  
Trustee**

**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)  
INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF SHEILA COATES FOUNDATION**

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 28 February 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Mark Cummins FCCA FCIE**  
On behalf of TC Group  
Office: Steyning, West Sussex

Dated: 13 July 2022

**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

		Unrestricted funds	Designated funds	Total 2022	Total 2021
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies	3	730,000	-	730,000	565,000
<b>Total income</b>		<b>730,000</b>	<b>-</b>	<b>730,000</b>	<b>565,000</b>
<b>Expenditure on:</b>					
Charitable activities	4	91,777	514,000	605,777	336,167
<b>Total expenditure</b>		<b>91,777</b>	<b>514,000</b>	<b>605,777</b>	<b>336,167</b>
<b>Net income</b>		<b>638,223</b>	<b>(514,000)</b>	<b>124,223</b>	<b>228,833</b>
Transfers between funds	11	(611,000)	611,000	-	-
<b>Net movement in funds</b>		<b>27,223</b>	<b>97,000</b>	<b>124,223</b>	<b>228,833</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		121,717	107,000	228,717	(116)
<b>Total funds carried forward</b>	<b>12</b>	<b>148,940</b>	<b>204,000</b>	<b>352,940</b>	<b>228,717</b>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All activities are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)**

**BALANCE SHEET**

**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		401,998		362,765	
		<u>401,998</u>		<u>362,765</u>	
<b>Creditors: amounts falling due within one year</b>	10	(49,058)		(134,048)	
<b>Net current assets</b>		<u>352,940</u>		<u>228,717</u>	
<b>Net assets</b>		<u><u>352,940</u></u>		<u><u>228,717</u></u>	
<b>The funds of the charity:</b>					
Unrestricted funds	12	148,940		121,717	
Designated funds	11	204,000		107,000	
		<u>352,940</u>		<u>228,717</u>	

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board on *25 June 2022*

*Aime Duffy*

**Ms A K Duffy  
Trustee**

**Company Registration No. 11677892**

**SHEILA COATES FOUNDATION**  
**(LIMITED BY GUARANTEE)**  
**CASH FLOW STATEMENT**  
**AS AT 28 FEBRUARY 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities	13	39,233	(1,136,734)
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		-	1,479,024
Net cash from investing activities		-	1,479,024
Increase in cash and cash equivalents		39,233	342,290
Cash and cash equivalents at start of year		362,765	20,475
Cash and cash equivalents at end of year		401,998	362,765

All cash is cash at bank and in hand.

# **SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)**

## **NOTES TO THE ACCOUNTS**

### **FOR THE YEAR ENDED 28 FEBRUARY 2022**

#### **1 Legal status of charitable company**

Sheila Coates Foundation is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the trustees' report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

#### **2 Accounting policies**

##### **2.1 Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Companies Act 2006.

Sheila Coates Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

##### **2.2 Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any known impact of the COVID-19 pandemic.

##### **2.3 Income**

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Investment income is accounted for when receivable.

##### **2.4 Expenditure and basis of apportioning costs**

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure on charitable activities includes the awarding of grants to beneficial third parties, and the governance costs associated with the continuing operation of SCF.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

**SHEILA COATES FOUNDATION  
(LIMITED BY GUARANTEE)  
NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 28 FEBRUARY 2022**

**2 Accounting Policies (continued)**

**2.5 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

**2.6 Creditors and provisions**

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

**2.7 Fund Accounting**

Funds held by the charity are either:

Unrestricted general funds – these are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds – these are unrestricted funds set aside by trustees for a specific purpose.

**2.8 Judgements and key sources of estimation uncertainty**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.



**SHEILA COATES FOUNDATION**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**3 Income from donations**

	Unrestricted funds	Designated funds	Total 2022	Total 2021
	£	£	£	£
Donations	730,000	-	730,000	565,000
	<u>730,000</u>	<u>-</u>	<u>730,000</u>	<u>565,000</u>

**4 Total expenditure**

	Other costs	Grant funding	Total 2022	Total 2021
	£	£	£	£
<b>Expenditure on charitable activities</b>				
Activities undertaken directly	77,184	514,000	591,184	318,858
Support costs	14,593	-	14,593	17,309
	<u>91,777</u>	<u>514,000</u>	<u>605,777</u>	<u>336,167</u>

**Analysis of support costs (including Governance costs)**

	Total 2022	Total 2021
	£	£
Governance costs:		
Legal and professional	11,893	15,209
Independent examiner's fees	2,700	2,100
	<u>14,593</u>	<u>17,309</u>

**SHEILA COATES FOUNDATION**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**5 Grants payable**

During the year grants totalling £514,000 were paid to 134 educational institutions (2021: £204,900 paid to 6 institutions).

**6 Comparative Funds – Statement of Financial Activities for the year ended 28 February 2021**

		Unrestricted funds	Designated funds	Total 2021
Income from:	Notes	£	£	£
Donations and legacies	3	565,000	-	565,000
<b>Total income</b>		<b>565,000</b>	<b>-</b>	<b>565,000</b>
<b>Expenditure on:</b>				
Charitable activities	4	131,267	204,900	336,167
<b>Total expenditure</b>		<b>131,267</b>	<b>204,900</b>	<b>336,167</b>
<b>Net income</b>		<b>433,733</b>	<b>(204,900)</b>	<b>228,833</b>
Transfers between funds		(311,900)	311,900	-
<b>Net movement in funds</b>		<b>121,833</b>	<b>107,000</b>	<b>228,833</b>
<b>Reconciliation of funds</b>				
Total funds brought forward		(116)	-	(116)
<b>Total funds carried forward</b>	<b>12</b>	<b>121,717</b>	<b>107,000</b>	<b>228,717</b>

**SHEILA COATES FOUNDATION**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**7 Trustees**

No trustees received any remuneration directly from the charity in 2021 or 2022.

SCF's benefactor donated £730,000 (2021: £515,000) to the Charity during the year.

Expenses totalling £nil were reimbursed to trustees during the year (2021: two trustees totalling £256).

Payments totalling £nil (2021: £212) were made to Voipfone during the year, a company co-owned by the spouse of A Duffy.

**8 Employees**

During the year there were no individuals directly employed by the charity, other than the directors. No directors received any remuneration directly from the charity in 2021 or 2022.

**9 Taxation**

As a charity, Sheila Coates Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects

<b>10 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>1,500</b>	720
Accruals and deferred income	<b>47,558</b>	133,328
	<b>49,058</b>	134,048

**11 Designated funds**

	Movement in funds				
	Balance at 1 March 2021	Incoming resources	Resources expended	Transfers between funds	Balance at 28 February 2022
	£	£	£	£	£
COVID response fund	107,000	-	(514,000)	611,000	204,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	107,000	-	(514,000)	611,000	204,000
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Reports showed that autistic people found the restrictions and changes arising from the COVID-19 pandemic particularly difficult to manage. As a result, the trustees allocated sums to provide support to respond to COVID-19. This funded four grant-making rounds offering one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision. This was for short-term solutions in support of: mental health and well-being; transition into or out of secondary school; working with families; access to remote learning; return to school or college; awareness of autism, which could be put in place immediately.

**SHEILA COATES FOUNDATION**  
**(LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 28 FEBRUARY 2022**

**11 Designated fund (continued)**

These funding opportunities were offered in the:

17 local authorities of the East Midlands, South Yorkshire and Humberside  
 16 local authorities in the South West region of England  
 24 local authorities in the North West region of England  
 33 local authorities of Greater London

Trustees transferred £611,000 into this fund during the year.

**12 Analysis of net assets between funds**

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 28 February 2022 are represented by:			
Current assets	197,998	204,000	401,998
Creditors: amounts falling due within one year	(49,058)	-	(49,058)
	<u>148,940</u>	<u>204,000</u>	<u>352,940</u>

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 28 February 2021 are represented by:			
Current assets	255,765	107,000	362,765
Creditors: amounts falling due within one year	(134,048)	-	(134,048)
	<u>121,717</u>	<u>107,000</u>	<u>228,717</u>

**13 Net cash inflow/(outflow) from operating activities**

	2022 £	2021 £
Net income	124,223	228,833
Loss on the sale of fixed assets	-	31,310
Increase/(decrease) in creditors	(84,990)	(1,396,877)
	<u>39,233</u>	<u>(1,136,734)</u>

**14 Ultimate controlling party**

The charity was under the control of the Trustees during the period under review.