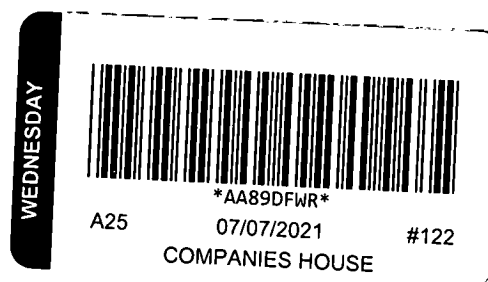


Company Registration No. 11677892 (England and Wales)
Charity Registration No. 1188092

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2021



SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr D J Coates
Mr B P Delo
Ms S L Delo
Ms A K Duffy
Mr J M Ericson
Judge V Mayer

Company number

11677892

Charity number

1188092

Principal Address and Registered Office

The Courtyard
Shoreham Road
Upper Beeding
STEYNING
BN44 3TN

Independent Examiner

TC Group
The Courtyard
Shoreham Road
Upper Beeding
STEYNING
BN44 3TN

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
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SHEILA COATES FOUNDATION

(LIMITED BY GUARANTEE)

TRUSTEES' REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2021

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

The charitable objects of Sheila Coates Foundation (SCF) are for the public benefit to advance the education (including social and physical training) and mental health of persons, especially persons under the age of 30 who have autism and related conditions (beneficiaries), by making grants and in such other ways as the trustees see fit.

SCF was registered as a charity in 2020 and established in the memory of the late Sheila Coates.

Sheila was an inspirational creator of a service in Oxfordshire for children with autism and related conditions. She led a team of more than 90 staff working with 200 children in many host schools. The philosophy which Sheila engendered by her example lives on: respect and caring for each child and each family, combined with a realism about their difficulties, a willingness to explore new ideas; developing the service to address the daily reality of the children's problems; and giving staff freedom to develop their own initiatives.

Through SCF, our benefactor wants to help young people with autism to be given every opportunity to achieve their potential and thrive in society.

The primary method of achieving the charitable objects is to fund qualifying initiatives in England through promoting and operating grant-making programmes.

SCF grants provide opportunities for young people with autism to improve their skills. It does this by allocating grants to their schools or colleges. Grant applicants are required to identify measurable outcomes which must ultimately impact over time on improved learning and/or mental health for young people with autism.

SCF will only fund initiatives where there is a clear rationale, which show they are innovative and creative, which fulfil a need, and where impact can be clearly measured.

SCF does not want to replicate support or interventions that are, or should be, statutorily provided. Instead, SCF grants help those working with autistic young people to set up and run initiatives that will make a significant difference over and above what is already on offer.

SCF's grant-making is responsive to changes within the education and wider context. Where there is a specific or urgent need, the trustees may alter the focus or approach to grant-making.

Applicants must be a school, college, or other educational provision in England, and work with young people with autism who attend these establishments.

SCF funds initiatives that:

- help autistic young people to take part fully in mainstream activities where statutorily funded support is not enough
- help autistic young people to participate in after-school or outside-college activities or study support
- help autistic young people to attend school through alternative education provision
- improve autistic young people's mental health and well-being.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Public benefit

The trustees confirm that they have taken into account the Charity Commission's public benefit guidance when making decisions to which the guidance is relevant. This includes:

- reviewing SCF's aims and objectives
- planning the direction of SCF
- planning future activities
- setting the grant making policy.

Our main activities and who we try to help are described above. All our charitable activities focus on funding initiatives in England that enhance the education and mental health of young people with autism and are undertaken to further our charitable purposes for the public benefit.

Grants

The grants policy sets out how the trustees decide upon SCF's grant-making activities, how these are undertaken, and trustees' roles in processes and financial management.

The Board of Trustees determines the focus, size, timing, longevity and relevant applicants for each grant-making programme in accordance with SCF's charitable objectives. In doing so it takes into account its financial resources, current need and the need to optimise the impact of the grant.

All grantees are required to participate in a structured reporting process throughout their projects. This enables trustees to understand how initiatives are progressing and how SCF's charitable funds are being spent.

Grantees' reports include progress against the agreed outcomes, and satisfactory progress reports are required before instalments of the grant will be released. When initiatives end, grantees are required to provide an end of initiative impact report focussing on the agreed initiative outcomes. A satisfactory report is required before the final payment of the grant will be released.

2020 / 21 Pilot grant-making programme

In April 2020 the Board engaged a part-time Professional Adviser to provide support with governance, online presence and grant giving processes. This has been key to the development of SCF's grant-making activities.

Our 2020 / 21 grant-making pilot was planned and developed during the first half of 2020. In addition to the central purpose of awarding grants, a key aim of the pilot was to test all aspects of our grant-making systems and help us develop plans for the next stage of our grant-making activities.

The application process opened at the beginning of July 2020, when we invited applications from Oxfordshire, Southampton, Brighton and Hove/East Sussex. These are areas where we already had contacts, where we were already aware of need. We approached schools, colleges and other provisions personally to invite them to submit applications.

We received seven applications from which the trustees decided to fund six initiatives of between £10,000 and £50,000. The total of grants awarded was £204,900. Each initiative was planned to start during the 2020/21 academic year and ending by 31 August 2021. The COVID-19 pandemic has had a significant impact on schools but despite this, projects in four out of the six schools are progressing well. It is likely though that at least two initiatives will need more time to complete.

We will use evidence gathered during this pilot to make changes before launching any future large grant-making programmes.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

COVID response fund

Reports showed that autistic people have found the restrictions and changes arising from the COVID-19 pandemic particularly testing. Although some autistic young people felt that time away from a school environment they find challenging was beneficial, many have not. Young people with autism say that they have been 'left stranded' with little support.

We talked to schools, autistic young people and specialist services. They highlighted three main areas where additional funding could help.

- Mental health and well-being
- Access to remote learning
- Transition into or out of secondary school

To meet this demand the trustees designated a sum at the end of January 2021 for a COVID-19 response fund. The fund was for one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision initially in the 17 local authorities of the East Midlands, South Yorkshire and Humberside. This was for short-term solutions which could be put in place immediately.

This initiative was launched in mid-February, promoted through a national forum for those working with young people with special educational needs and disabilities. We had a very good response and paid out 35 awards amounting to £107,000 in the first half of March 2021.

Feedback to us from successful applicants about the difference SCF funding has made is expected by the end of July 2021.

Websites

SCF's website was completed and went live in early July 2020. The website provides information for any interested reader as well as potential grant applicants. It offers information about the types of grant we will consider, how the application process works, the criteria used to assess applications and what successful applicants can expect during their initiative.

All applications for grants are submitted and processed using an online grant-making portal. We developed this at the same time as the website and it went live in early July 2020 ready for the first applicants to start their applications later that month. The portal handles all stages of the grant-making cycle: initial registration; a short eligibility questionnaire; the application form; review of the application and decision; initiative planning and reporting.

SCF's website and the grant-making portal provide guides and troubleshooting documents to help applicants at each stage. It also points those accessing it to any recent initiatives, such as the COVID-19 response fund.

ACHIEVEMENTS AND PERFORMANCE

In this, our first year, SCF's aims were to establish an online presence, to pilot a grant giving process and to provide benefits to a small number of autistic young people. It has more than successfully achieved these aims.

In the period covered by this report SCF has taken significant steps forward in developing the systems and infrastructure required to enable it to undertake its grant-making activities.

The website provides valuable information to attract and inform potential grant applicants and will become the platform to promote the successes of the initiatives that have been funded. It is helping to establish the presence and name of this new charity. It will become a central support for our communication activities with a broader audience of potential applicants.

We recognise the investment of time and effort involved in an applicant submitting a coherent and successful application. We also know the time and effort involved in assessing poorly communicated applications. Consequently we have configured the application portal and the information it and the SCF website to provide a high quality user experience. Responses in feedback questionnaires from users suggest we have succeeded in this and have provided useful feedback for us to act on to enhance this further.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Projects that SCF has funded in the 2020 / 21 grant-making pilot have helped establishments to make provision that goes above and beyond that which is statutory. They will help autistic young people to access mainstream education and improve their education, mental health or well-being. The number of autistic young people to benefit from these initiatives totals approximately 350.

FINANCIAL REVIEW

Income

During the reporting period we have received donations from SCF's benefactor totalling £515,000. Of this, £204,900 has been designated to fund the 2020 / 21 grant-making programme and £107,000 has been designated for the 2021 COVID-19 response fund.

Grants

The total value of the next grant-making programme has been set by the trustees to be £210,000. This will be of a similar format to the initial COVID-19 response fund, and will focus on schools in the South West.

Reserves

The trustees are working towards building reserves through good use of accessible funds and investments.

The trustees intend the charity to maintain free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The trustees will review the above criteria with reference to the charity's strategy and Annual Plan and determine the target level of free reserves to meet these.

The trustees will at times designate funds from free reserves for significant project costs, agreed grants or replacement of major assets. This has been the case with funds for the 2020 / 21 pilot grant-making programme and COVID-19 response fund.

Investments

The trustees have set an investment policy to support the grant-making activities of the charity.

Any income from any investments will be reinvested to assist with meeting the grant-making programme. Trustees expect the investments to generate a reasonable level of income, as income forms an important component of the overall total return.

The charity holds in cash sufficient funds to meet immediate cash-flow requirements.

Property

The sale of the residential property in Brighton was completed in early March 2020, and the interest-free loan was repaid to SCF's benefactor.

The Board followed the procedures in Sections 117 - 119 of the Charities Act 2011 in dealing with the sale of the property.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Risk management

The trustees have considered the major risks to which the charity is exposed and have reviewed those risks. We hold a risk register that is updated at least annually. Where appropriate, systems or procedures have been put in place to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

The trustees consider that the source of funds originating from another country poses the charity's major financial risk. The trustees manage this by ensuring funding is in place before embarking on any grant-making commitment.

Our major operational risk was identified during the year. The absence of our Chair due to illness highlighted the need to establish a secure infrastructure within the Board. We have mitigated this risk by the establishment of sub-committees.

Plans for the future

When establishing the charity the trustees recognised the need to develop the size, scale and complexity of grant-making programmes over a period of approximately three years. The 2020 / 21 pilot was the first phase of this development.

The trustees have considered what activities to undertake in the second phase. In the first round the majority of grants were for building or infrastructure work. Our work on COVID-19 response has shown us that support to improve mental health and manage anxiety about attending school will be required in the future. Trustees therefore intend to highlight these as aspects on which possible applicants could focus.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Sheila Coates Foundation (SCF) is a charitable company limited by guarantee registered in England and Wales (Company number 11677892) and registered as a charity in England & Wales (1188092). It has an exemption from using 'Limited' in its name. Its governing document is its memorandum and articles of association.

SCF has no premises; all work is undertaken remotely. The Registered office is: The Courtyard, Shoreham Road, Upper Beeding, Steyning, West Sussex, England, BN44 3TN which is also the correspondence address.

The directors of the company are also charity trustees as defined by section 177 of the Charities Act 2011. Under the requirements of the Memorandum and Articles of Association one third of the directors must retire from office by rotation at each annual general meeting. They may put themselves forward for re-election if eligible. The minimum number of directors is three and there is no maximum number.

All trustees give their time voluntarily and none received benefits from the charity. Any expenses reclaimed from the charity are set out in note 8 of the accounts.

In accordance with the charitable objects, the charity's work focuses on young people. The Board of trustees seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body. Over 50% of the current trustees are experienced in work with or in support of vulnerable young people. Additionally management, business and finance skills are well represented on the Board.

In an effort to maintain this broad skill mix, an annual audit of the skills of the members of the Board is undertaken. This helps identify any skills gaps and focuses efforts to recruit new trustees. In the event of particular skills being lost due to retirements, or the need for additional trustees, individuals are approached to offer themselves for election to the Board.

Board meetings are held every two months. During the reporting period all but one Board meeting was held online, in accordance with Article 41(5) of the Articles of Association. This was as a consequence of COVID-19 restrictions on movement. It has not proved limiting to getting business done but it inevitably loses the valuable opportunity for the other aspects that otherwise result from face to face meetings.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

The directors who held office during the Period and up to the date of signature of the financial statements were as follows:

Mr D J Coates (Appointed 14 November 2018)
Mr B P Delo (Appointed 14 November 2018)
Ms S L Delo (Appointed 14 November 2018)
Ms A K Duffy (Appointed 9 May 2019)
Mr J M Ericson (Appointed 7 July 2020)
Ms M V Hartshorne (Appointed 5 October 2019 and resigned 9 April 2020)
Mr S E D Worthington (Appointed 8 October 2019 and resigned 8 May 2020)
Judge Vera Mayer (Appointed 20 October 2019)

Trustee Induction and Training

The Chair of Trustees and Business Manager are on hand to support new trustees as they settle into their roles.

New trustees are provided with documents and briefings to familiarise them with the charity and the context within which it operates. This covers:

Charity Commission Charity trustee welcome pack
The Charity Governance Code
In house presentation - Trustees roles and responsibilities
The charity's strategy document
The Memorandum and Articles of association
Recent Board meeting minutes
Most recent statutory accounts

During this year we held a successful strategy and planning 'away day' and intend to repeat this when COVID restrictions allow.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

Trustees' responsibilities in relation to the accounts

The trustees, who are also the directors of Sheila Coates Foundation for the purposes of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

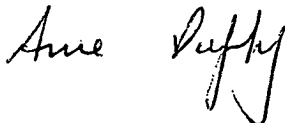
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Company Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the board on 26/6/21

On behalf of the board of trustees



Ms A K Duffy
Trustee

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF SHEILA COATES FOUNDATION

I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 28 February 2021.

Responsibilities and basis of report

As the charity's trustees of the Charitable Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charitable Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in respect of the Charitable Company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Mark Cummins FCCA FCIE

On behalf of TC Group

Office: Steyning, West Sussex

Dated: 1 July 2021

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021

		Unrestricted funds	Designated funds	Total 2021	Total 2020
	Note	£	£	£	£
Income from:					
Donations and legacies	3	565,000	-	565,000	135,228
Investment income	4	-	-	-	20
Total income		565,000	-	565,000	135,248
Expenditure on:					
Charitable activities	5	131,267	204,900	336,167	135,364
Total expenditure		131,267	204,900	336,167	135,364
Net income		433,733	(204,900)	228,833	(116)
Transfers between funds	13	(311,900)	311,900	-	-
Net movement in funds		121,833	107,000	228,833	-
Reconciliation of funds					
Total funds brought forward		(116)	-	(116)	-
Total funds carried forward	14	121,717	107,000	228,717	(116)

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006. All activities are classed as continuing.

There are no recognised gains or losses other than those reported on the Statement of Financial Activities.

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

BALANCE SHEET

AS AT 28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets	11		-		1,510,334
Current assets					
Cash at bank and in hand		362,765		20,475	
		<u>362,765</u>		<u>20,475</u>	
Creditors: amounts falling due within one year	12	(134,048)		(1,530,925)	
Net current liabilities			228,717		(1,510,450)
Net assets			228,717		(116)
The funds of the charity:					
Unrestricted funds	14	121,717			(116)
Designated funds	13	107,000			
		<u>228,717</u>			<u>(116)</u>

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the company.

The accounts were approved by the Board on 26/6/21

.....*A K Duffy*.....

**Ms A K Duffy
Trustee**

Company Registration No. 11677892

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
CASH FLOW STATEMENT
AS AT 28 FEBRUARY 2021

	Notes	2021 £	2020 £
Cash flows from operating activities	15	(1,136,734)	1,530,809
Cash flows from investing activities			
Purchase of property, plant and equipment		-	(1,510,334)
Proceeds from sale of property, plant and equipment		1,479,024	-
Net cash from investing activities		1,479,024	(1,510,334)
Increase in cash and cash equivalents		342,290	20,475
Cash and cash equivalents at start of year		20,475	-
Cash and cash equivalents at end of year		362,765	20,475

All cash is cash at bank and in hand.

SHEILA COATES FOUNDATION (LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2021

1 Legal status of charitable company

Sheila Coates Foundation is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found in the trustees' report.

In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

2 Accounting policies

2.1 Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), and the Companies Act 2006.

Sheila Coates Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest pound.

2.2 Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any known impact of the COVID-19 pandemic.

2.3 Income

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

Donations and other forms of voluntary income are recognised as income when receivable, except insofar as they are incapable of financial measurement.

Investment income is accounted for when receivable.

2.4 Expenditure and basis of apportioning costs

Expenditure is accounted for on an accruals basis with the irrecoverable element of VAT included with the item to which it relates and has been classified under headings that aggregate all costs related to the category.

Expenditure on charitable activities includes the awarding of grants to beneficial third parties, and the governance costs associated with the continuing operation of SCF.

Governance costs (included within Support costs) comprises all costs associated with constitutional and statutory requirements with which the charity must comply.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

2 Accounting Policies (continued)

2.5 Tangible fixed assets

Tangible fixed assets are stated at cost.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments. The trustees seek to use short term deposits to maximise the return on monies held at the bank and to manage cash flow.

2.7 Creditors and provisions

Creditors and provisions are recognised where the charity has present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2.8 Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds – these are unrestricted funds set aside by trustees for a specific purpose.

2.9 Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

3 Income from donations

	Unrestricted funds	Designated funds	Total 2021	Total 2020
	£	£	£	£
Donations	565,000	-	565,000	135,228
	<u>565,000</u>	<u>-</u>	<u>565,000</u>	<u>135,228</u>

4 Income from investments

	Unrestricted funds	Designated funds	Total 2021	Total 2020
	£	£	£	£
Bank interest receivable	-	-	-	20
	<u>-</u>	<u>-</u>	<u>-</u>	<u>20</u>

5 Total expenditure

	Other costs	Grant funding	Total 2021	Total 2020
	£	£	£	£
Expenditure on charitable activities				
Activities undertaken directly	113,958	204,900	318,858	133,564
Support costs	17,309	-	17,309	1,800
	<u>131,267</u>	<u>204,900</u>	<u>336,167</u>	<u>135,364</u>

Analysis of support costs (including Governance costs)

	Total 2021	Total 2020
	£	£
Governance costs:		
Legal and professional	15,209	-
Independent examiner's fees	2,100	1,800
	<u>17,309</u>	<u>1,800</u>

**SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021**

6 Grants payable

	Total 2021 £	Total 2020 £
Secondary school, Southampton	39,000	-
Secondary school, Brighton & Hove	41,000	-
Secondary school, East Sussex	46,900	-
Secondary school, Oxfordshire	50,000	-
Secondary school, Southampton	10,000	-
Secondary school, Brighton & Hove	18,000	-
	<hr/> 204,900 <hr/>	<hr/> - <hr/>

During the current accounting period all grants were made to institutions.

7 Comparative Funds – Statement of Financial Activities for the year ended 29 February 2020

All income and expenditure in 2020 was unrestricted

8 Trustees

No trustees received any remuneration directly from the charity in 2020 or 2021.

SCF's benefactor donated £515,000 (2020: £135,228) to the Charity during the year.

Expenses totalling £256 were reimbursed to two trustees (2020: two trustees totalling £289).

Payments totalling £212 (2020: £nil) were made to Voipfone during the year. A company co-owned by the spouse of A Duffy.

9 Employees

During the year there were no individuals directly employed by the charity, other than the directors. No directors received any remuneration directly from the charity in 2020 or 2021.

10 Taxation

As a charity, Sheila Coates Foundation is exempt from tax on income and gains to the extent that these are applied to its charitable objects.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 28 FEBRUARY 2021

11 Fixed Assets

	Land & Buildings £	Total £
Cost		
As at 1 March 2020	1,510,334	1,510,334
Disposals	(1,510,334)	(1,510,334)
As at 28 February 2021	-	-
Depreciation		
As at 1 March 2020 and 28 February 2021	-	-
Net book value		
As at 1 March 2020	1,510,334	1,510,334
As at 28 February 2021	-	-

12 Creditors: amounts falling due within one year	2021 £	2020 £
Trade creditors	720	-
Other loans	-	1,475,000
Accruals and deferred income	133,328	55,925
	134,048	1,530,925

13 Designated funds

	Movement in funds			
	Balance at 1 March 2020 £	Incoming resources £	Resources expended £	Transfers between funds £
Pilot scheme	-	-	(204,900)	204,900
COVID response fund	-	-	-	107,000
	-	-	(204,900)	311,900
	-	-	-	107,000

Pilot Scheme

At the beginning of July 2020, we personally invited schools, colleges and other provisions in Oxfordshire, Southampton, Brighton and Hove/East Sussex to submit applications for the 2020 / 21 grant-making pilot. We received seven applications from which the trustees decided to fund six initiatives of between £10,000 and £50,000. The total of grants awarded was £204,900.

In addition to the central purpose of awarding grants, a key aim of the pilot was to test all aspects of our grant-making systems and help us develop plans for the next stage of our grant-making activities. We will use evidence gathered during this pilot to make changes before launching any future large grant-making programmes.

SHEILA COATES FOUNDATION
(LIMITED BY GUARANTEE)
NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2021

13 Designated funds (continued)

COVID response fund

The trustees were aware of research showing that autistic people have found the restrictions and changes arising from the COVID-19 pandemic particularly testing. They allocated a sum for a COVID-19 response fund for one-off awards of £1,000 or £5,000 to mainstream secondary schools, colleges or alternative provision initially in the 17 local authorities of the East Midlands, South Yorkshire and Humberside. This was for short-term solutions in support of: mental health and well-being; access to remote learning; transition into or out of secondary school, which could be put in place immediately. We had a very good response and paid out 35 awards amounting to £107,000 in the first half of March 2021.

Transfer between the unrestricted fund and the designated fund

The transfers represent funds ring-fenced by the charity for specific projects.

14 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Total £
Fund balances at 28 February 2021 are represented by:			
Current assets	255,765	107,000	362,765
Creditors: amounts falling due within one year	(134,048)	-	(134,048)
	<u>121,717</u>	<u>107,000</u>	<u>228,717</u>

All funds in 2020 were unrestricted.

15 Net cash inflow/(outflow) from operating activities

	2021 £	2020 £
Net income/(expenditure)	228,833	(116)
Loss on the sale of fixed assets	31,310	-
Increase/(decrease) in creditors	(1,396,877)	1,530,925
	<u>(1,136,734)</u>	<u>1,530,809</u>

16 Ultimate controlling party

The charity was under the control of the Trustees during the period under review.