

AMERICAN INTERNATIONAL CHURCH FOUNDATION LIMITED

England & Wales · Charity number 1188088

Details

Status Registered

Legal form Charitable company

Company number [11502326](#)

Registered 2020-02-20

Register [View on the Charity Commission register](#)

Contact

Address American International Church
Whitefield Memorial Church
Tottenham Court Road
London
W1T 4TD

Phone 02075802791

Email amchurchfoundation@gmail.com

Activities

Objects: THE CHARITY'S OBJECTS ARE TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC BY PROVIDING FOR THE WORSHIP OF GOD, THE STUDY OF HIS WORD, THE FELLOWSHIP OF CHRISTIAN BELIEVERS AND SUCH OTHER ACTIVITIES THAT MAY ADVANCE THE KINGDOM OF GOD AND IN PARTICULAR BUT WITHOUT LIMITATION BY SUPPORTING THE AMERICAN INTERNATIONAL CHURCH.

Activities: The Charity's objects are to advance the Christian faith for the benefit of the public by providing grants to organisations that further the worship of God, the study of His word, the fellowship of Christian believers and such other activities that may advance the Kingdom of God by supporting the American International Church.

Classification

- **How:** Makes Grants To Organisations
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£47,199	£29,159	-	-
2023-12-31	£32,960	£49,053	-	-
2022-12-31	£16,781	£11	-	-
2021-12-31	£0	£0	-	-
2020-08-31	£0	£0	-	-

Trustees

Name	Role	Appointed
Melissa Barnes Janssen	Chair	2021-03-18
David Brush		2018-08-05
Judith Ann Ward		2024-11-20
Stuart Paul Brown		2018-08-05

AMERICAN INTERNATIONAL CHURCH FOUNDATION LIMITED

England & Wales - Charity number 1188088

Accounts

Charity registration number 1188088 (England and Wales)

Company registration number 11502326

**THE AMERICAN INTERNATIONAL CHURCH FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Barnes Janssen - Chair S P Brown D Brush J A Ward	(Appointed 20 November 2024)
Charity number (England and Wales)	1188088	
Company number	11502326	
Registered office	79a Tottenham Court Road London W1T 4TD	
Independent examiner	West & Berry Limited Nile House Nile Street Brighton BN1 1HW	

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The objects of The American International Church Foundation (AICF) are to advance the Christian faith for the benefit of the public by providing for the worship of God, the study of His word, the fellowship of Christian believers and such other activities that may advance the Kingdom of God and in particular but without limitation by supporting the American International Church.

Activities for Achieving Objectives

AICF solicits donations to be used to provide grant funding to organisations that will fulfill the AICF objectives.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake. When awarding grants, the Trustees review the public benefit provided by the grant recipient.

Activities

Grant Making

AICF has a grant making policy which outlines the procedure for awarding and monitoring grants. Grantmaking is the principal manner in which AICF achieves its objectives.

Achievements and performance

Significant activities and achievements against objectives

In 2024, AICF approved a grant application to The American International Church. After reviewing the information in the application, the Trustees of AICF awarded a grant of up to £100,000 to support the work of The American International Church in its ongoing Christian faith activities along with its effort to support the surrounding communities, for instance in its work with The Soup Kitchen and the Cold Weather Shelter. The American International Church was very grateful for the financial support AICF was able to provide and provided updates regarding the use of grant funds. During 2024, AICF raised donations totaling close to £38,000.

Financial review

AICF raised £37,058 in unrestricted funds, £900 in restricted funds (more information below), collected £9,241 in Gift Aid (covering donations made in 2022 and 2023) and paid net bank charges of £107. In addition, AICF had expenses of £152 which covered the Companies House fee, costs for electronic signature documents, and a HMRC fine for the late submission of the 2022 tax return.

In December 2024, The Fitzrovia Partnership set up a Just Giving page to support The Soup Kitchen which is one of the charities that works with The American International Church. The Fitzrovia Partnership set up the Just Giving page to send these donations to AICF. These funds were included in the grants made to The American International Church with a statement explaining the purpose of the £900 raised by the Just Giving campaign and that these funds should be used to support The Soup Kitchen.

During 2024, AICF made grant payments to the American International Church of £27,100. At the end of 2024, AICF held £20,517 in its bank account. AICF received a number of larger donations and the Gift Aid payments fairly late in December 2024 and a grant payment to The American International Church was planned for January 2025.

Income for the year totalled £47,199 (2023: £32,959), and of this £900 (2023: £nil) related to restricted funds. At the balance sheet date the charity had unrestricted funds of £18,718 (2023: £678) and no restricted funds (2023: £nil).

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Going concern

AICF only awards grants which it can fund from donations so the Trustees believe that there are no material uncertainties that call into doubt AICF's ability to continue. For this reason, they adopt the going concern basis in preparing the financial statements.

Reserves policy

AICF anticipates having minimal expenses and so does not plan to hold material reserves. Grant payments are made on a quarterly basis at a level in line with actual donations.

Structure, governance and management

The charity is a company limited by share capital, which is 100% owned by American International Church Society, a US not-for-profit company. The Charity is governed by its Articles Of Incorporation which were filed on 6 August 2018.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M Barnes Janssen - Chair

S P Brown

D Brush

S M James

(Resigned 18 March 2025)

J A Ward

(Appointed 20 November 2024)

Recruitment and appointment of trustees

The Charity's management is the responsibility of the Trustees, who are appointed under the terms of the Articles of Association. New trustees receive training at the time of their appointment and are made aware of their responsibilities under Charity Law. AICF is required to have at least three trustees.

Organisational structure

AICF is wholly owned by the American International Church Society, a charitable company incorporated in the USA. The American International Church Society has delegated all decision making for AICF to the Trustees. Trustees meet as required to transact Charity business. All Trustees must approve any grant application. Once a grant has been approved, a Monitoring Committee (comprised of two Trustees) is authorised to approve grant payments which meet the terms of the existing grant. The Monitoring Committee informs all Trustees when grant payments have been made.

The trustees' report was approved by the Board of Trustees.

Melissa Janssen

.....
M Barnes Janssen - Chair

Trustee

25 Sep 2025

Date:

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

I report to the trustees on my examination of the financial statements of The American International Church Foundation (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Michelle Westbury FCCA

Michelle Westbury FCCA

West & Berry Limited

Nile House

Nile Street

Brighton

BN1 1HW 25 Sep 2025

Date:

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
Income from:					
Donations and legacies	3	46,299	900	47,199	32,957
Investments	4	-	-	-	2
Total income		46,299	900	47,199	32,959
Expenditure on:					
Charitable activities	5	28,259	900	29,159	49,052
Total expenditure		28,259	900	29,159	49,052
Net income/(expenditure) and movement in funds		18,040	-	18,040	(16,093)
Reconciliation of funds:					
Fund balances at 1 January 2024		678	-	678	16,771
Fund balances at 31 December 2024		18,718	-	18,718	678

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 11 form part of these financial statements.

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	1		1	
Cash at bank and in hand		20,517		677	
		<u>20,518</u>		<u>678</u>	
Creditors: amounts falling due within one year	12	(1,800)		-	
Net current assets			18,718		678
The funds of the charity					
Share capital	13		1		1
Unrestricted funds	15		18,717		677
			<u>18,718</u>		<u>678</u>

The notes on pages 6 to 11 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

25 Sep 2025

The financial statements were approved by the trustees on

Melissa Janssen

.....
M Barnes Janssen - Chair
Trustee

Company registration number 11502326 (England and Wales)

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The American International Church Foundation is a charitable company limited by share capital, incorporated in England and Wales. The registered office is 79a Tottenham Court Road, London W1T 4TD .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	46,299	900	47,199	32,957	-	32,957

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	2

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Charitable activity 2024 £	Charitable activity 2023 £
Direct costs		
Donations paid to American International Church	27,100	48,899
Share of support and governance costs (see note 6)		
Support	2,059	153
	<u>29,159</u>	<u>49,052</u>
Analysis by fund		
Unrestricted funds	28,259	49,052
Restricted funds	900	-
	<u>29,159</u>	<u>49,052</u>

6 Support costs allocated to activities

	2024 £	2023 £
Bank charges	107	140
Sundry expenses	152	13
Governance costs	1,800	-
	<u>2,059</u>	<u>153</u>
Analysed between:		
Charitable activity	<u>2,059</u>	<u>153</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>1,800</u>	<u>-</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees received reimbursed expenses in the year.

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

The charity did not have any employees in the year (2023: none).

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	1	1

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	1,800	-

13 Share capital

	2024 £	2023 £
Ordinary share capital Issued and fully paid		
1 ordinary share of £1 each	1	1

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Soup Kitchen - Just Giving	-	900	(900)	-

THE AMERICAN INTERNATIONAL CHURCH FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	677	46,299	(28,259)	18,717
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous Year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	16,770	32,959	(49,052)	677
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

16 Related party transactions

Donations were received in the year from trustees of the charity. The aggregate total received was £16,390.

AMERICAN INTERNATIONAL CHURCH FOUNDATION LIMITED

England & Wales - Charity number 1188088

Accounts

REGISTERED COMPANY NUMBER: 11502326 (England and Wales)
REGISTERED CHARITY NUMBER: 1188088

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2023
for
The American International Church
Foundation Limited

The American International Church
Foundation Limited

Contents of the Financial Statements
for the Year Ended 31 December 2023

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 8
Detailed Statement of Financial Activities	9

The American International Church
Foundation Limited

Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11502326 (England and Wales)

Registered Charity number

1188088

Registered office

79a Tottenham Court Road
London
United Kingdom
W1T 4TD

Trustees

D Brush Real Estate Investor
S M James Retired
S P Brown Finance
Ms M B Janssen Company Director

Company Secretary

Approved by order of the board of trustees on 20 September 2024 and signed on its behalf by:



Ms M B Janssen - Trustee

Independent Examiner's Report to the Trustees of
The American International Church
Foundation Limited

Independent examiner's report to the trustees of The American International Church Foundation Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Pat Sharma FCCA
The Association of Chartered Certified Accountants

Date: 19/09/2024

The American International Church
Foundation Limited

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		<u>32,960</u>	<u>-</u>	<u>32,960</u>	<u>16,781</u>
EXPENDITURE ON					
Charitable activities					
Charitable Activities		48,900	-	48,900	-
Other		<u>153</u>	<u>-</u>	<u>153</u>	<u>11</u>
Total		<u>49,053</u>	<u>-</u>	<u>49,053</u>	<u>11</u>
NET INCOME/(EXPENDITURE)		(16,093)	-	(16,093)	16,770
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>16,770</u>	<u>1</u>	<u>16,771</u>	<u>1</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>677</u></u>	<u><u>1</u></u>	<u><u>678</u></u>	<u><u>16,771</u></u>

CONTINUING OPERATIONS

All income and expenditure have arisen from continuing activities.

The notes form part of these financial statements

The American International Church
Foundation Limited

Balance Sheet
31 December 2023

	Notes	Unrestricted funds £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
CURRENT ASSETS					
Cash at bank and in hand		677	1	678	21,771
CREDITORS					
Amounts falling due within one year	5	-	-	-	(5,000)
NET CURRENT ASSETS		<u>677</u>	<u>1</u>	<u>678</u>	<u>16,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>677</u>	<u>1</u>	<u>678</u>	<u>16,771</u>
NET ASSETS		<u><u>677</u></u>	<u><u>1</u></u>	<u><u>678</u></u>	<u><u>16,771</u></u>
FUNDS	7				
Unrestricted funds				677	16,770
Restricted funds				<u>1</u>	<u>1</u>
TOTAL FUNDS				<u><u>678</u></u>	<u><u>16,771</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies' regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 September 2024 and were signed on its behalf by:

M B Janssen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year-end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Average number of Employees	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>16,781</u>	<u>-</u>	<u>16,781</u>
 EXPENDITURE ON			
Other	<u>11</u>	<u>-</u>	<u>11</u>
 NET INCOME	 16,770	 -	 16,770
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>-</u>	<u>1</u>	<u>1</u>
 TOTAL FUNDS CARRIED FORWARD	 <u>16,770</u>	 <u>1</u>	 <u>16,771</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other loans (see note 6)	<u>-</u>	<u>5,000</u>

6. LOANS

An analysis of the maturity of loans is given below:

	31.12.23 £	31.12.22 £
Amounts falling due within one year on demand:		
Other loans	<u>-</u>	<u>5,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	16,770	(16,093)	677
Restricted funds			
Share Capital	1	-	1
TOTAL FUNDS	<u>16,771</u>	<u>(16,093)</u>	<u>678</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,960	(49,053)	(16,093)
TOTAL FUNDS	<u>32,960</u>	<u>(49,053)</u>	<u>(16,093)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	-	16,770	16,770
Restricted funds			
Share Capital	1	-	1
TOTAL FUNDS	<u>1</u>	<u>16,770</u>	<u>16,771</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,781	(11)	16,770
TOTAL FUNDS	<u>16,781</u>	<u>(11)</u>	<u>16,770</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	-	677	677
Restricted funds			
Share Capital	1	-	1
TOTAL FUNDS	<u>1</u>	<u>677</u>	<u>678</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,741	(49,064)	677
TOTAL FUNDS	<u>49,741</u>	<u>(49,064)</u>	<u>677</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

The American International Church
Foundation Limited

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	1	-
Donations	32,957	16,781
Loyalty Rewards	<u>2</u>	<u>-</u>
	<u>32,960</u>	<u>16,781</u>
Total incoming resources	32,960	16,781
EXPENDITURE		
Charitable activities		
Grants to institutions	48,900	-
Support costs		
Finance		
Legal cost	13	-
Bank charges	<u>140</u>	<u>11</u>
	<u>153</u>	<u>11</u>
Total resources expended	<u>49,053</u>	<u>11</u>
Net (expenditure)/income	<u>(16,093)</u>	<u>16,770</u>

This page does not form part of the statutory financial statements

The American International Church Foundation Ltd
79a Tottenham Court Road
London W1Y 4TD
Charity Registration Number 1188088

TRUSTEE ANNUAL REPORT
FOR YEAR ENDING 31 DECEMBER 2023

Trustees	Melissa Janssen, Chair Scott James David Brush Stuart Brown
Charity Registered Number	1188088
Principal Office	79A Tottenham Court Road London W1T 4TD
Independent Examiner	Brayan & Spencer Associates Ltd 25 Leeming Road Borehamwood, Hertfordshire WD6 4EB
Bankers	Barclays Bank plc 15-17 Tottenham Court Road London W1T 4BJ

Objectives and Activities:

- Our Aims & Objectives

The objectives of The American International Church Foundation (AICF) are to advance the Christian faith for the benefit of the public by providing for the worship of God, the study of His word, the fellowship of Christian believers and such other activities that may advance the Kingdom of God and in particular but without limitation by supporting the American International Church.

- Activities for Achieving Objectives

AICF solicits donations to be used to provide grant funding to organisations that will fulfill the AICF objectives.

- Public Benefit

The Trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit. When awarding grants, the Trustees review the public benefit provided by the grant recipient.

- Grant Making

AICF has a grant making policy which outlines the procedure for awarding and monitoring grants. Grantmaking is the principal manner in which AICF achieves its objectives.

Achievements & Performance

In 2023, AICF approved its first grant application in January to The American International Church. After reviewing the information in the application, the Trustees of AICF awarded a grant of up to £100,000 to support the work of The American International Church in its ongoing Christian faith activities along with its effort to support the surrounding communities, for instance in its work with The Soup Kitchen and the Cold Weather Shelter. The American International Church was very grateful for the financial support AICF was able to provide and provided updates regarding the use of grant funds.

During 2023, AICF raised donations totaling close to £33,000.

Financial Review

- Financial Summary

AICF raised £32,957 in unrestricted funds and paid net bank charges of £138. Bank charges increased significantly from 2022 due to the expiry of the initial period of free banking services from Barclays. In addition, AICF had expenses of £13 which were for the Companies House Annual Confirmation Statement Fee.

In January, AICF refunded a loan of £5000 made in 2021 by The American International Church. The loan had been used to set up the Foundation and its bank account.

Using donations received in 2022 and 2023, AICF was able to make grant payments to the American International Church of £48,900. At the end of 2023, AICF held £677 in its bank account.

- Reserves

AICF anticipates having minimal expenses and so does not plan to hold material reserves. Grant payments are made on a quarterly basis at a level in line with actual donations.

- Going Concern

AICF only awards grants which it can fund from donations so the Trustees believe that there are no material uncertainties that call into doubt AICF's ability to continue. For this reason, they adopt the going concern basis in preparing the financial statements.

Structure, Governance and Management

- Constitution

The Charity is governed by its Articles Of Incorporation which were filed on 6 August 2018.

- Method of Appointment of Election of Trustees

The Charity's management is the responsibility of the Trustees, who are appointed under the terms of the Articles of Association. New trustees receive training at the time of their appointment and are made aware of their responsibilities under Charity Law. AICF is required to have at least three trustees.

- Organisational Structure and Decision Making

AICF is wholly owned by the American International Church Society, a charitable company incorporated in the USA. The American International Church Society has delegated all decision making for AICF to the Trustees. Trustees meet as required to transact Charity business. All Trustees must approve any grant application. Once a grant has been approved, a Monitoring Committee (comprised of two Trustees) is authorised to approve grant payments which meet the terms of the existing grant. The Monitoring Committee informs all Trustees when grant payments have been made.

AICF Trustees

The current Trustees are:

Melissa Janssen - Chair
Stuart Brown
David Brush
Scott James

Declarations

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Charity's Trustees:

Signature	
Full Name	Melissa Janssen
Position	Trustee
Date	5 October 2024