

Unaudited Financial Statements for the Year Ended 31 January 2025

for

Free Food in Sandown & the Isle of Wight

## Free Food in Sandown & the Isle of Wight

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Free Food in Sandown & the Isle of Wight

General Information  
for the Year Ended 31 January 2025

<b>REGISTERED CHARITY:</b>	1188081
<b>CHAIR:</b>	Dorothy Perrett
<b>TRUSTEES:</b>	Jacqueline Crawley Ann Middleton Patricia Whitehead Amber Jones
<b>ADDRESS:</b>	29 Sandown Road Lake Isle of Wight PO36 9JL
<b>ACCOUNTANTS:</b>	Allegri & Co. 16c Sandown Road Lake Isle of Wight PO36 9JP
<b>BANK:</b>	Lloyds Bank

Financial Statements

for the Year Ended 31 January 2025

Accountants' Report to

Free Food in Sandown & the Isle of Wight

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Free Food in Sandown & the Isle of Wight and from information and explanations supplied to us.

Allegri & Co.  
16c Sandown Road  
Lake  
Isle of Wight  
PO36 9JP

Date: 29<sup>th</sup> April 2025



Selina Powder FMAAT

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....  
Ms D Perrett

Date: .....

Free Food in Sandown & the Isle of Wight

Trading and Profit and Loss Account  
for the Year Ended 31 January 2025

	31.1.25		31.1.24	
	£	£	£	£
<b>Income</b>				
Gift Aid	968		1,657	
Sales	13,740		11,038	
Donations	7,771		9,050	
Bank apology	-		100	
Grants	<u>11,500</u>		<u>3,013</u>	
		<b>33,979</b>		24,858
<b>Cost of sales</b>				
Purchases	2,655		4,046	
Purchases for resale	<u>543</u>		<u>685</u>	
		<b>3,198</b>		<u>4,731</u>
<b>GROSS PROFIT</b>		<b>30,781</b>		20,127
<b>Other income</b>				
Deposit account interest		<u>158</u>		<u>-</u>
		<b>30,939</b>		20,127
<b>Expenditure</b>				
Rent	3,960		3,960	
Insurance	807		458	
Light and heat	2,098		1,007	
Wages	2,550		2,600	
Self-employed staff	6,113		3,960	
Telephone & volunteers int'net	965		105	
Post and stationery	311		138	
Advertising	99		-	
Motor & travel expenses	4,305		3,041	
Isle of Wight County Council	74		-	
Repairs and renewals	1,292		2,747	
Household, cleaning & uniform	601		471	
Food - entertainment	40		60	
Sundry expenses	13		13	
Training	41		14	
Volunteer expenses	-		2,378	
Community Meal	-		463	
Donations	<u>65</u>		<u>109</u>	
		<b>23,334</b>		<u>21,524</u>
		<b>7,605</b>		(1,397)
<b>Depreciation</b>				
Fixtures and fittings	129		153	
Computer equipment	<u>35</u>		<u>46</u>	
		<b>164</b>		<u>199</u>
<b>NET PROFIT/(LOSS)</b>		<b><u>7,441</u></b>		<b><u>(1,596)</u></b>

Free Food in Sandown & the Isle of Wight

Balance Sheet  
31 January 2025

	Notes	31.1.25	£	31.1.24	£
<b>FIXED ASSETS</b>					
Tangible assets	1		<b>841</b>		1,005
<b>CURRENT ASSETS</b>					
Bank account no. 1		<b>12,166</b>		14,601	
Bank account no. 2		<b>10,000</b>		-	
Cash in hand		<u><b>72</b></u>		<u>31</u>	
		<b>22,238</b>		14,632	
<b>CURRENT LIABILITIES</b>					
Accrued expenses		<u>-</u>		<u>(1)</u>	
			<u><b>22,238</b></u>		<u>14,633</u>
<b>NET ASSETS</b>			<u><b>23,079</b></u>		<u>15,638</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	2		<u><b>23,079</b></u>		<u>15,638</u>

Free Food in Sandown & the Isle of Wight

Notes to the Financial Statements  
for the Year Ended 31 January 2025

1. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 February 2024			
and 31 January 2025	<u>1,019</u>	<u>330</u>	<u>1,349</u>
<b>DEPRECIATION</b>			
At 1 February 2024	153	191	344
Charge for year	<u>129</u>	<u>35</u>	<u>164</u>
At 31 January 2025	<u>282</u>	<u>226</u>	<u>508</u>
<b>NET BOOK VALUE</b>			
At 31 January 2025	<u>737</u>	<u>104</u>	<u>841</u>
At 31 January 2024	<u>866</u>	<u>139</u>	<u>1,005</u>

2. **CAPITAL ACCOUNT**

	<b>31.1.25 £</b>	<b>£</b>	<b>31.1.24 £</b>	<b>£</b>
Brought forward	17,234		17,234	
Add				
Net profit	<u>7,441</u>		<u>-</u>	
	24,675		17,234	
Less				
Net loss	<u>-</u>		<u>1,596</u>	
		<u>24,675</u>		<u>15,638</u>
		<u>24,675</u>		<u>15,638</u>