

Unaudited Financial Statements for the Year Ended 31 January 2024

for

Free Food in Sandown & the Isle of Wight

Free Food in Sandown & the Isle of Wight

Contents of the Financial Statements
for the Year Ended 31 January 2024

	Page
General Information	1
Accountants' Report and Client Approval Certificate	2
Income and Expenditure Account	3
Balance Sheet	4
Notes to the Financial Statements	5

Free Food in Sandown & the Isle of Wight

General Information
for the Year Ended 31 January 2024

REGISTERED CHARITY:	1188081
CHAIR:	Dorothy Perrett
TRUSTEES:	Ann Middleton Amber Jones Patricia Whitehead (Treasurer)
ADDRESS:	29 Sandown Road Lake Isle of Wight PO36 9JL
ACCOUNTANTS:	Allegri & Co. 16c Sandown Road Lake Isle of Wight PO36 9JP
BANK:	Barclays, Southampton

Financial Statements

for the Year Ended 31 January 2024

Accountants' Report to

Free Food in Sandown & the Isle of Wight

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Free Food in Sandown & the Isle of Wight and from information and explanations supplied to us.

Allegrì & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date:

.....
Selina Powder FMAAT

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Ms D Perrett

Date:

Free Food in Sandown & the Isle of Wight

Trading and Profit and Loss Account
for the Year Ended 31 January 2024

	31.1.24		31.1.23	
	£	£	£	£
Income				
Gift Aid	1,657		-	
Sales	11,038		8,341	
Donations	9,050		7,671	
Bank apology	100		-	
Grants	3,013		-	
		24,858		16,012
Cost of sales				
Purchases	4,046		4,008	
Purchases for resale	685		278	
		4,731		4,286
GROSS PROFIT		20,127		11,726
Other income				
Government grants		-		3,000
		20,127		14,726
Expenditure				
Rent	3,960		3,840	
Insurance	458		455	
Light and heat	1,007		859	
Wages	2,600		2,000	
Self employed staff	3,960		-	
Telephone	105		454	
Post and stationery	138		93	
Motor expenses	3,041		3,412	
Repairs and renewals	2,747		914	
Household, cleaning & uniform	471		60	
Food - entertainment	60		-	
Sundry expenses	13		80	
Training	14		70	
Volunteer expenses	2,378		280	
Community Meal	463		-	
Donations	109		25	
		21,524		12,542
		(1,397)		2,184
Depreciation				
Fixtures and fittings	153		-	
Computer equipment	46		62	
		199		62
SURPLUS INCOME OVER EXPENDITURE/(DEFICIT)		<u>(1,596)</u>		<u>2,122</u>

Free Food in Sandown & the Isle of Wight

Balance Sheet
31 January 2024

	Notes	31.1.24 £	£	31.1.23 £	£
FIXED ASSETS					
Tangible assets	1		1,005		186
CURRENT ASSETS					
Bank account no. 1		14,601		17,049	
Cash in hand		<u>31</u>		<u>-</u>	
		14,632		17,049	
CURRENT LIABILITIES					
Accrued expenses		<u>(1)</u>		<u>1</u>	
			<u>14,633</u>		<u>17,048</u>
NET ASSETS					
			<u>15,638</u>		<u>17,234</u>
FINANCED BY					
CAPITAL ACCOUNT	2		<u>15,638</u>		<u>17,234</u>

Free Food in Sandown & the Isle of Wight

Notes to the Financial Statements
for the Year Ended 31 January 2024

1. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2023	-	330	330
Additions	<u>1,019</u>	<u>-</u>	<u>1,019</u>
At 31 January 2024	<u>1,019</u>	<u>330</u>	<u>1,349</u>
DEPRECIATION			
At 1 February 2023	-	144	144
Charge for year	<u>153</u>	<u>47</u>	<u>200</u>
At 31 January 2024	<u>153</u>	<u>191</u>	<u>344</u>
NET BOOK VALUE			
At 31 January 2024	<u>866</u>	<u>139</u>	<u>1,005</u>
At 31 January 2023	<u>-</u>	<u>186</u>	<u>186</u>

2. **CAPITAL ACCOUNT**

	31.1.24 £	£	31.1.23 £	£
Brought forward	17,234		15,071	
Add				
Surplus income over expenditure	-		2,122	
Capital introduced	<u>-</u>		<u>41</u>	
	17,234		17,234	
Less				
Deficit balance expenditure over income	<u>1,596</u>		<u>-</u>	
		<u>15,638</u>		<u>17,234</u>
		<u>15,638</u>		<u>17,234</u>