

Unaudited Financial Statements for the Year Ended 31 January 2023

for

Free Food in Sandown & the Isle of Wight

Free Food in Sandown & the Isle of Wight

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for the Year Ended 31 January 2023

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Free Food in Sandown & the Isle of Wight

General Information
for the Year Ended 31 January 2023

CHAIR:	Dorothy Perrett
TRUSTEES:	Ann Middleton Amber Jones Patricia Whitehead (Treasurer)
ADDRESS:	29 Sandown Road Lake Isle of Wight PO36 9JL
ACCOUNTANTS:	Allegri & Co. 16c Sandown Road Lake Isle of Wight PO36 9JP
BANK:	Barclays Southampton

for the Year Ended 31 January 2023

Accountants' Report to

Free Food in Sandown & the Isle of Wight

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Free Food in Sandown & the Isle of Wight and from information and explanations supplied to us.

Allegri & Co.
16c Sandown Road
Lake
Isle of Wight
PO36 9JP

Date:

.....
Selina Powder FMAAT

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

.....
Ms D Perrett

Date:

Free Food in Sandown & the Isle of Wight

Income and Expenditure Account
for the Year Ended 31 January 2023

	31.1.23		31.1.22	
	£	£	£	£
Income				
Sales	8,341		5,903	
Donations	<u>7,671</u>		<u>5,156</u>	
		16,012		11,059
Cost of sales				
Purchases	4,008		4,322	
Purchases for resale	<u>278</u>		<u>158</u>	
		<u>4,286</u>		<u>4,480</u>
GROSS PROFIT		11,726		6,579
Other income				
Government grants		<u>3,000</u>		<u>7,010</u>
		14,726		13,589
Expenditure				
Rent	3,840		4,110	
Insurance	455		447	
Light and heat	859		585	
Wages	2,000		-	
Telephone	454		335	
Post and stationery	93		59	
Motor expenses	3,412		2,159	
Repairs and renewals	914		1,608	
Household and cleaning	60		22	
Sundry expenses	80		99	
Training	70		32	
Volunteer expenses	280		1,490	
Donations	<u>25</u>		<u>-</u>	
		<u>12,542</u>		<u>10,946</u>
		2,184		2,643
Depreciation				
Computer equipment		<u>62</u>		<u>82</u>
SURPLUS INCOME OVER EXPENDITURE		<u>2,122</u>		<u>2,561</u>

Free Food in Sandown & the Isle of Wight

Balance Sheet
31 January 2023

	Notes	31.1.23 £	£	31.1.22 £	£
FIXED ASSETS					
Tangible assets	1		186		248
CURRENT ASSETS					
Bank account no. 1		17,049		14,815	
Cash in hand		<u>-</u>		<u>9</u>	
		17,049		14,824	
CURRENT LIABILITIES					
Accrued expenses		1	<u> </u>	1	<u> </u>
			<u> </u>	17,048	<u>14,823</u>
NET ASSETS			<u>17,234</u>		<u>15,071</u>
FINANCED BY					
RESERVES	2		<u>17,234</u>		<u>15,071</u>

1. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
At 1 February 2022 and 31 January 2023	<u>330</u>
DEPRECIATION	
At 1 February 2022	82
	Charge 6 for 2 year
At 31 January 2023	<u>144</u>
NET BOOK VALUE	
At 31 January 2023	<u>186</u>
At 31 January 2022	<u>248</u>

2. **CAPITAL ACCOUNT**

	31.1.23 £	£	31.1.22 £	£
Brought forward	15,071		12,446	
Add				
Surplus income over expenditure	2,122		2,561	
Capital introduced	41		64	
		<u>17,234</u>		<u>15,071</u>
		<u>17,234</u>		<u>15,071</u>