



Trustees' Annual Report for the period

From 1st March 2023 Period start date
To 29th February 2024 Period end date

Charity name: Royal Chester Rowing Club

Charity registration number: 1188080

Objectives and Activities

| | SORP reference | |
|--|--------------------|--|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | Royal Chester Rowing Club promotes the sport of amateur Rowing in and around Chester and seeks to enable all in the community to participate either socially or competitively |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | The club's membership is open to all and the club offers rowing to people with all levels of experience; the club offers "learn to row courses" for adults and a junior summer school to introduce people with no rowing experience who can then decide whether they wish to join as long-term members. Rowing is an aerobic sport which has health benefits for all and the club brings rowing to people from age 12 to 80 plus. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | The Trustees have regard to the Charity Commission's "Public Benefit" guidance. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | The CIO does not make charitable grants |
| Policy on social investment including program related investment | Para 1.38 | The CIO does not invest its funds. |
| | | The club is run entirely by volunteers and has no employees. The coaching |

| | | |
|-------|--|----------|
| | | coaches. |
| Other | | |

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | <p>The Club continues to work collaboratively with its members in developing a 5-year Strategic Plan. In addition to measures to improve its own culture and facilities, the plan includes a commitment to engage further with its local community. Our facilities were shared with several other rowing clubs across the country to help with their training programmes. Improvements were made to the operation of Open Events we organise for racing on the river Dee, including a greater emphasis on feedback from participants. These events provide a showcase for the sport to local residents.</p> <p>The main achievement of the charity continues to be offering the opportunity of healthy exercise to residents of Chester and surrounding areas. Our Learn To Row courses attracted 24 adult athletes (over 80% women) during this period of whom over 75% chose to continue to rowing membership (as prior year). The reduction in LTR courses reflected better member retention through an improved coaching program and consequent restrictions due to squad / site capacity. This has resulted in a Wait list exceeding 94 adult athletes, expected to grow during this coming Olympic year.</p> <p>The Summer School programme involved 62 young people (49% girls) learning to row with 7 coaches and 22 junior helpers.</p> |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|-------------------------------------|-----------|--|
| Achievements against objectives set | Para 1.41 | |
|-------------------------------------|-----------|--|

| | | |
|--|-----------|--|
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The charity holds reserves to enable it to maintain good quality facilities for its members and the bulk of its reserves are held to enable it to redevelop its boathouse with a safe modern facility which will help it provide access to rowing for more residents of Chester and surrounding areas |
| Amount of reserves held | Para 1.22 | £347,143 year end designated and restricted funds [not including £6,326 unrestricted funds] |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | There are no such funds |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | There are no such uncertainties |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | Subscription income Learn to row courses/ junior summer school Grant applications to relevant charities. |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | The CIO takes a cautious approach to its funds which are held in listed banks/building society and therefore protected. In these circumstances a social investment policy is not necessary. |
| A description of the principal risks facing the charity | Para 1.46 | The main risks are loss of members due to the club's inadequate premises and repairs being required due to the dilapidated state of the premises. |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|--|
| Description of charity's trusts: | | |
| Type of governing document (trust deed, royal charter) | Para 1.25 | Trust Deed |
| How is the charity constituted? (e.g unincorporated association, CIO) | Para 1.25 | CIO |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Trustees are elected by the members of the CIO at the AGM by ballot. Trustees retire by rotation on a 1/3 basis and the dates for such retirements have been selected by lot. The CIO is encouraging applications from underrepresented groups. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|--|
| Charity name | Royal Chester Rowing Club |
| Other name the charity uses | |
| Registered charity number | 1188080 |
| Charity's principal address | Royal Chester Rowing Club The Groves Chester CH1 1SD |
| | |

Funds held as custodian trustees on behalf of others

| | |
|---|------|
| Description of the assets held in this capacity | None |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | None |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | None |

Additional information (optional)

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|

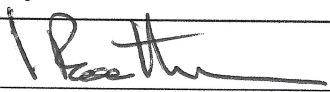

Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|-------------------------------------|---|--|
| Signature(s) |  |  |
| Full name(s) | John Boothman | John McGovern |
| Position (eg Secretary, Chair, etc) | Trustee | |

Date 18.10.2024

ROYAL CHESTER ROWING CLUB
ACCOUNTS FOR THE YEAR ENDING
DOCUMENT 1 (of 2):

Charity No 1188080



29-February-2024

Receipts and Payments Account

| | FY 2024 | | | FY 2023 |
|--|--------------------|------------------|------------------|----------------|
| | Unrestricted funds | Designated funds | Restricted funds | Total funds |
| | £ | £ | £ | £ |
| Income | | | | |
| Subscriptions and boat storage | 79,165 | 0 | 0 | 64,046 |
| Rowing tuition | 19,165 | 0 | 0 | 19,060 |
| Hire of Clubroom and equipment | 6,243 | 0 | 0 | 4,428 |
| Fund raising | 14,489 | 0 | 0 | 11,863 |
| Shop Sales | 1,633 | 0 | 0 | 807 |
| Events | 14,777 | 0 | 0 | 16,635 |
| RCRC 100 Club | 4,005 | 0 | 0 | 4,113 |
| Insurance claim reimbursement | 2,233 | 0 | 0 | 0 |
| Admin, key deposits, etc | 124 | 0 | 0 | 240 |
| Interest | 10,750 | 0 | 0 | 4,470 |
| Racing deposits | 14,620 | 0 | 0 | 12,547 |
| Sub-total | 167,205 | 0 | 0 | 138,210 |
| Asset sales and and other income | | | | |
| Equipment disposals | 1,000 | 0 | 0 | 55 |
| Sponsorship and Donations | 2,905 | 0 | 24,400 | 14,931 |
| Grants | 0 | 0 | 0 | 0 |
| Sub-total | 3,905 | 0 | 24,400 | 14,986 |
| Total receipts | 171,110 | 0 | 24,400 | 153,196 |
| Expenditure | | | | |
| Club coaching | 28,357 | 0 | 0 | 23,938 |
| Rowing tuition costs | 3,415 | 0 | 0 | 1,831 |
| Equipment maintenance | 16,812 | 0 | 0 | 16,611 |
| Premises maintenance | 8,010 | 0 | 0 | 3,227 |
| Utilities | 4,102 | 0 | 0 | 3,146 |
| Fundraising costs | 11,754 | 0 | 0 | 6,595 |
| Shop stock | 4,230 | 0 | 0 | 630 |
| Event costs | 9,578 | 0 | 0 | 10,279 |
| RCRC 100 Club costs | 1,820 | 0 | 0 | 1,792 |
| Insurances | 13,118 | 0 | 0 | 11,410 |
| Admin, Bank Charges, etc | 1,187 | 0 | 0 | 915 |
| Affiliation fees | 1,562 | 0 | 0 | 1,525 |
| Racing costs | 14,163 | 0 | 0 | 12,806 |
| Sub-total | 118,107 | 0 | 0 | 94,705 |
| Asset purchases and and other expenditure | | | | |
| Boat acquisitions | 15,353 | 0 | 32,175 | 30,130 |
| General acquisitions | 1,405 | 0 | 10,224 | 3,986 |
| Site Development costs | 0 | 0 | 0 | 0 |
| Sub-total | 16,758 | 0 | 42,399 | 34,115 |
| Total payments | 134,866 | 0 | 42,399 | 128,820 |
| Net of receipts/(payments) | 36,245 | 0 | (17,999) | 24,376 |
| Transfers between funds | (37,001) | 37,001 | 0 | 0 |
| Cash funds last year end | 7,082 | 259,366 | 68,775 | 310,847 |
| Cash funds this year end | 6,326 | 296,367 | 50,776 | 335,223 |

The attached notes form part of these financial statements

Signed by trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|----------------|------------------|
|  | Ian Bortman | 9.10.24. |
|  | John McQuarrie | 9th October 2024 |

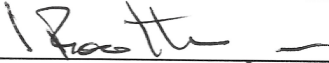

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with Charity Commission guidance
2. All funds are to the nearest £.
3. The restricted funds relate to a legacy and grants received which are to be spent on boats or premises.
4. The balance on the race account, which is held on behalf of racing members, has been included in cash funds and shown as a liability with associated entries being made for racing deposits received and racing costs incurred during the year.

| | Unrestricted funds | Designated funds | Restricted funds | FY 2024 Total funds | FY 2023 Total funds |
|--|--------------------|------------------|------------------|------------------------|------------------------|
| | £ | £ | £ | £ | £ |
| Cash funds | | | | | |
| Current accounts | 6,076 | - | - | 6,076 | 6,831.74 |
| Deposit accounts | - | 296,367 | 50,776 | 347,143 | 328,140.99 |
| Cash in hand | 250 | - | - | 250 | 250.00 |
| Total cash funds | 6,326 | 296,367 | 50,776 | 353,469 | 335,223 |
| Other monetary assets | | | | Nil | Nil |
| Investment assets | | | | Nil | Nil |
| Assets retained for the charity's own use | | | | | |
| Trade receivables | - | - | - | - | - |
| Stock: bar and shop | 4,236 | - | - | 4,236 | 1,414 |
| Club silver | 1 | - | - | 1 | 1 |
| Freehold and buildings | 15,552 | - | - | 15,552 | 15,552 |
| Boats and equipment | 530,166 | - | - | 530,166 | 475,274 |
| | 549,955 | 0 | 0 | 549,955 | 492,241 |
| Liabilities | | | | | |
| Trade creditor | - | - | - | - | - |
| Subscription refunds agreed | - | - | - | - | - |
| Key deposits | 1,250 | - | - | 1,250 | 1,240 |
| Racing deposits | 5,838 | - | - | 5,838 | 5,381 |
| | 7,088 | 0 | 0 | 7,088 | 6,621 |

The attached notes form part of these financial statements

Signed by trustees on behalf of all the trustees

| Signature | Print Name | Date of approval |
|---|---------------|------------------|
|  | John Boothman | 9.10.24. |
|  | John McGane | 15-11-24 |

NOTES:

1. These accounts have been prepared on a receipts and payments basis in accordance with Charity Commission guidance.
2. All funds are to the nearest £.
3. The Designated funds are held for future Development costs as approved by the Committee.
4. The Assets retained for the charity's own use are valued at cost.

Independent examiner's report to the trustees of Royal Chester Rowing Club

I report to the trustees on my examination of the accounts of the Royal Chester Rowing Club for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity trustees of the Royal Chester Rowing Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Royal Chester Rowing Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Royal Chester Rowing Club as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Name: Ian Dunne ACA

Address: 19 Hawarden Way, Mancot, CH4 2EL

Date: 26 June 2024

Independent examiner's report to the trustees of Royal Chester Rowing Club

I report to the trustees on my examination of the accounts of the Royal Chester Rowing Club for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity trustees of the Royal Chester Rowing Club you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the Royal Chester Rowing Club's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Royal Chester Rowing Club as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Name: Ian Dunne ACA

Address: 19 Hawarden Way, Mancot, CH4 2EL

Date: 26 June 2024