

Medewell International

Charity No. 1188078

Trustees' Report and Unaudited Accounts

31 December 2024

	Pages
Trustees' Annual Report	3 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Statement of Cash flows	12
Notes to the Accounts	8 to 11
Detailed Statement of Financial Activities	13

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1188078

Principal Office

Suite G1

Hartsbourne House

Delta Gain

Watford

WD19 5EF

Trustees

The following trustees served during the year:

S. Manji

A. Sultan

S. Tejani

Accountants

AMA Accounting Limited

90 Princes Avenue

Watford

WD18 7RS

OBJECTIVES AND ACTIVITIES

The objectives of MEDEWELL INTERNATIONAL (the Charity), is to raise funds from donors and support projects for the prevention and relief of poverty in East Africa and in particular Tanzania.

The charity's aim also includes but not limited to offering financial support to orphanage, hospital and support construction of water wells in Tanzania.

All the above is aimed at improving the quality of life for the disadvantaged and facilitating better basic requirements such as provision of education, clean water and medical facilities.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The financial statements have been prepared for twelve months period to 31 December 2024.

During the year under review, the charity collected over £198k (2023: £240k) in donations from various donors with the highest single donation of £20k (2023: £45k) from registered UK company.

The charity donated £214k on various projects in Tanzania for supporting:

- Construction of water well
- Supporting orphanages with their accommodation and meals
- Providing funds for education and medical facilities

The trustees produce monthly internal reports which show in detail all donations received.

The trustees are grateful to all the donors for their outstanding support to the charity and we hope that this support continues for the foreseeable future.

The trustees are pleased to note that all donations received have been spent without any administration fees or any cost to reduce the amount received from donors.

FINANCIAL REVIEW

During the year the charity received unrestricted income of £198,379 (2023: £240,066) and had unrestricted expenditure of £214,000 (2023: £243,846) and restricted expenditure of £Nil (2023: £NIL). At the balance sheet date the charity held unrestricted funds of £14,132 (2023: £29,753).

PLANS FOR FUTURE PERIODS

The trustees continue to seek donations to support the same activities undertaken in the current year and the previous years. The charity has no administrative expenses or any borrowing and is therefore well placed to continue to support charitable activities for the foreseeable future.

The charity has developed smart phone applications for donors. This has now gone live for donors to use. The application is being updated for various technical issues but the presence is now established. The charity's website is being revamped and it is expected this will be updated with regular updates by the end of December 2025.

Staff costs

The charity has no staff apart from the trustees who are not remunerated. The trustees have no plan to employ any staff in the foreseeable future and do not wish to draw any remuneration from the charity.

Trustee expenses

There were no trustee expenses during the period under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered with the Charity Commission on 20 February 2020 and prepared its first set of financial statements to 31 December 2020. This is the fourth year of activities and the accounts have been prepared to 31 December 2023.

The charity has a simple structure where the three trustees oversee all aspects of the charity. Of the three trustees, two are qualified accountants who carry out the administrative tasks of the charity including producing quarterly reports for review by all the trustees.

The trustees have a policy of issuing receipts to all donors when donations are received.

Requests for donations are reviewed by the trustees before being authorised for payment.

The trustees have taken into account the Charity Commission's public benefit guidance in the decision making and operating of MEDEWELL INTERNATIONAL. No significant departure from the guidance has been noted or observed.

The trustees have assessed the major risk to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to major risks.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

A. Sultan
Trustee
14 October 2025

Independent Examiner's Report to the trustees of Medewell International

I report to the trustees on my examination of the financial statements of Medewell International for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ali M Ali MAAT
AMA Accounting Limited
90 Princes Avenue
Watford
WD18 7RS
14 October 2025

Medewell International
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	3	198,379	198,379	240,066
Total		198,379	198,379	240,066
Expenditure on:				
Charitable activities	4	214,000	214,000	243,846
Total		214,000	214,000	243,846
Net gains on investments		-	-	-
Net expenditure		(15,621)	(15,621)	(3,780)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(15,621)	(15,621)	(3,780)
Other gains and losses				
Net movement in funds		(15,621)	(15,621)	(3,780)
Reconciliation of funds:				
Total funds brought forward		29,753	29,753	33,533
Total funds carried forward		14,132	14,132	29,753

Medewell International
Balance Sheet

at 31 December 2024

Charity No. 1188078

	2024 £	2023 £
Current assets		
Cash at bank and in hand	14,132	29,753
	<u>14,132</u>	<u>29,753</u>
Net current assets	14,132	29,753
Total assets less current liabilities	<u>14,132</u>	<u>29,753</u>
Net assets excluding pension asset or liability	<u>14,132</u>	<u>29,753</u>
Total net assets	<u>14,132</u>	<u>29,753</u>
The funds of the charity		
Restricted funds	6	
Unrestricted funds	6	
General funds	14,132	29,753
	<u>14,132</u>	<u>29,753</u>
Reserves	6	
Total funds	<u>14,132</u>	<u>29,753</u>

Approved by the trustees on 14 October 2025

And signed on their behalf by:

A. Sultan
Trustee
14 October 2025

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
-----------------------	---

Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
---------------------------------	--

Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
------------------------	--

Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
-------------------------------------	---

Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
---------------------------------	--

Volunteer help	The value of any volunteer help received is not included in the accounts.
----------------	---

Investment income	This is included in the accounts when receivable.
-------------------	---

Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
---	---

Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
-------------------------------------	--

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Donations and legacies	240,066	240,066
Total	<u>240,066</u>	<u>240,066</u>
Expenditure on:		
Charitable activities	243,846	243,846
Total	<u>243,846</u>	<u>243,846</u>
Net income	<u>(3,780)</u>	<u>(3,780)</u>
Net income before other gains/(losses)	(3,780)	(3,780)
Other gains and losses:		
Net movement in funds	<u>(3,780)</u>	<u>(3,780)</u>
Reconciliation of funds:		
Total funds brought forward	33,533	33,533
Total funds carried forward	<u><u>29,753</u></u>	<u><u>29,753</u></u>

3 Income from donations and legacies

Unrestricted	Total 2024	Total 2023
£	£	£
Donations and gifts	198,379	240,066
<u>198,379</u>	<u>198,379</u>	<u>240,066</u>

4 Expenditure on charitable activities

Unrestricted	Total 2024	Total 2023
£	£	£
<i>Expenditure on charitable activities</i>		
Unrestricted donations to institutions	214,000	243,846
<i>Governance costs</i>		
<u>214,000</u>	<u>214,000</u>	<u>243,846</u>

5 Staff costs

The charity did not employ any staff.

6 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	29,753	198,379	(214,000)	14,132
Total funds	<u>29,753</u>	<u>198,379</u>	<u>(214,000)</u>	<u>14,132</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	14,132	14,132
	<u>14,132</u>	<u>14,132</u>

8 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	29,753	(15,621)	14,132
	<u>29,753</u>	<u>(15,621)</u>	<u>14,132</u>
Net debt	<u>29,753</u>	<u>(15,621)</u>	<u>14,132</u>

Medewell International
Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(15,621)	(3,780)
Net cash used in operating activities	<u>(15,621)</u>	<u>(3,780)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(15,621)	(3,780)
Cash and cash equivalents at the beginning of the year	29,753	33,533
Cash and cash equivalents at the end of the year	<u>14,132</u>	<u>29,753</u>
Components of cash and cash equivalents		
Cash and bank balances	14,132	29,753
	<u>14,132</u>	<u>29,753</u>

Medewell International
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations and gifts	198,379	198,379	240,066
	<u>198,379</u>	<u>198,379</u>	<u>240,066</u>
Total income and endowments	198,379	198,379	240,066
Expenditure on:			
Charitable activities			
Unrestricted donations to institutions	214,000	214,000	243,846
	<u>214,000</u>	<u>214,000</u>	<u>243,846</u>
Total of expenditure on charitable activities	214,000	214,000	243,846
Total expenditure	214,000	214,000	243,846
Net gains on investments	-	-	-
	<u>(15,621)</u>	<u>(15,621)</u>	<u>(3,780)</u>
Net expenditure	(15,621)	(15,621)	(3,780)
Net expenditure before other gains/(losses)	<u>(15,621)</u>	<u>(15,621)</u>	<u>(3,780)</u>
Other Gains	-	-	-
	<u>(15,621)</u>	<u>(15,621)</u>	<u>(3,780)</u>
Net movement in funds	<u>(15,621)</u>	<u>(15,621)</u>	<u>(3,780)</u>
Reconciliation of funds:			
Total funds brought forward	29,753	29,753	33,533
Total funds carried forward	<u>14,132</u>	<u>14,132</u>	<u>29,753</u>