

MEDEWELL INTERNATIONAL
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

MEDEWELL INTERNATIONAL

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Asgher Sultan Sajjad Tejani Sajjad Manji
-----------------	--

Charity number	1188078
-----------------------	---------

MEDEWELL INTERNATIONAL

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the accounts	6 - 7

MEDEWELL INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and accounts for the Year ended 31 December 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's [governing document], the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was registered with the Charity Commission on 20 February 2020 and prepared its first set of financial statements to 31 December 2020. This is the second year of activities and the accounts have been prepared to 31 December 2021.

The charity has a simple structure where the three trustees oversee all aspects of the charity. Of the three trustees, two are qualified accountants who carry out administrative task of the charity including producing monthly report for review by all the trustees.

The trustees have a policy of issuing receipts to all donors when donations are received.

Requests of donations are reviewed by the trustees before being authorised for payment.

The trustees have taken into account the Charity Commission's public benefit guidance in the decision making and operation of MEDEWELL INTERNATIONAL. No significant departure from the guidance has been noted.

The Trustees who served during the Year were:

Asgher Sultan

Sajjad Tejani

Sajjad Manji

The Trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The objectives of MEDEWELL INTERNATIONAL (the Charity) is to raise funds from donors and support projects for the prevention and relief of poverty in East Africa and in particular Tanzania.

The charity's aims also includes but not limited to offering financial support to orphanage, Hospital and support construction of Wells in Tanzania.

All the above is aimed at improving the quality of life for the disadvantaged and facilitating better basic requirements such as provision of education, clean water and medical facilities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

MEDEWELL INTERNATIONAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

The accounts have been prepared for twelve months to 31 December 2021.

During the period under review, the charity collected over £167k (2020: £68k) in donations from various donors with the highest single donation of £25k (2020: £30k) from a company registered in England and Wales.

The trustees produce monthly internal reports which shows in detail all donation received and communication back to donors in form of acknowledgement receipt for their donations.

The trustees are grateful to all the donors for their outstanding support in the first year's of the charity's existence and we hope that same support will be forthcoming in the foreseeable future.

It is worth noting that all donations received have been spent without any administration fees or any costs to reduce the amount received from donors.

Staff costs

The charity has no staff apart from the trustees who are not remunerated. The trustees have no plan to employ any staff in the foreseeable future and do not wish to draw any remuneration from the charity.

Trustee expenses

There were no trustee expenses during the period under review.

Plans for the future

The trustees plans to provide more information to donors by creating a website and updating this on a regular basis. As donors look for easier ways to make donations, the trustees are to set up an online payment mechanism to facilitate online payment from donors.

The trustee also plan to provide quarterly reports to donors on various projects and this is expected to materialise during 2023.

On behalf of the board of Trustees

Asgher Sultan

Trustee

Dated: 31 October 2022

MEDEWELL INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MEDEWELL INTERNATIONAL

I report on the accounts of the charity for the Year ended 31 December 2021, which are set out on pages 4 to 7.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this Year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Stephen Coleman FCA

Dated: 31 October 2022

MEDEWELL INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	111,859	55,218	167,077	68,365
<u>Resources expended</u>	3				
Charitable activities					
Unrestricted donations to institutions		78,135	-	78,135	9,940
Restricted donations to institutions		-	28,840	28,840	54,925
Total resources expended		78,135	28,840	106,975	64,865
Net income for the year/ Net movement in funds		33,724	26,378	60,102	3,500
Fund balances at 1 January 2021		2,115	1,385	3,500	-
Fund balances at 31 December 2021		35,839	27,763	63,602	3,500

MEDEWELL INTERNATIONAL

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		63,602		20,789	
Creditors: amounts falling due within one year	7	-		(17,289)	
		<hr/>		<hr/>	
Total assets less current liabilities			63,602		3,500
			<hr/>		<hr/>
Income funds					
Restricted funds			27,763		1,385
Unrestricted funds			35,839		2,115
			<hr/>		<hr/>
			63,602		3,500
			<hr/>		<hr/>

The accounts were approved by the Trustees on 31 October 2022

Asgher Sultan
Trustee

MEDEWELL INTERNATIONAL

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	<u>111,859</u>	<u>55,218</u>	<u>167,077</u>	<u>68,365</u>

3 Total resources expended

	2021 £	2020 £
Charitable activities		
<u>Unrestricted donations to institutions</u>		
Grant funding of activities	78,135	9,940
 Restricted donations to institutions		
Grant funding of activities	28,840	54,925
	<u>106,975</u>	<u>64,865</u>

There were no governance costs incurred during the period under review.

4 Grants payable

	2021 £	2020 £
Unrestricted donations to institutions	78,135	9,940
Restricted donations to institutions	28,840	54,925
	<u>106,975</u>	<u>64,865</u>

MEDEWELL INTERNATIONAL

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the Year, there were no reimbursed expenses either during the period.

6 Employees

There were no employees during the Year.

7 Creditors: amounts falling due within one year	2021 £	2020 £
Other creditors	-	17,289
	<u> </u>	<u> </u>

8 Analysis of net assets between funds

	£	£	Total £
Fund balances at 31 December 2021 are represented by:			
Current assets	63,602	-	63,602
Restricted funds	(27,763)	27,763	
	<u>35839</u>	<u>27763</u>	<u>63602</u>