



Trustees' Annual Report for the period

From 02/01/2023

Period start date

To 01/01/2024

Period end date

Charity name: 1Hundred

Charity registration number: 1188073

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The purpose of 1Hundred, as set out in its governing document, is:</p> <p>“The prevention or relief of poverty worldwide by providing items and services to individuals in need.”</p> <p>This purpose focuses on addressing the root causes and effects of poverty by offering tangible support in the form of items (e.g., food, clothing, or essential supplies) and services (e.g., education, training, or direct assistance). The charity aims to alleviate hardship and improve the quality of life for individuals facing poverty, ensuring that its activities contribute to public benefit in alignment with its charitable objects.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>During the financial year, 1Hundred did not undertake any activities, projects, or services. The charity remains dormant and has not yet commenced operations. However, the trustees are committed to advancing the charity’s purposes, which are focused on the prevention or relief of poverty worldwide by providing items and services to individuals in need.</p> <p>The trustees are actively exploring opportunities to implement the charity’s objects in the future by planning and establishing the necessary infrastructure, partnerships, and funding strategies. Once</p>

		operational, all activities will be carried out in line with the public benefit requirement as set out in the charity's governing document.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The trustees of 1Hundred confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit when exercising their duties and planning for the future activities of the charity.</p> <p>Although the charity has not yet undertaken any activities during the financial year, the trustees remain committed to ensuring that all future actions will align with the public benefit principles as outlined in the Commission's guidance.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
Contribution made by volunteers	Para 1.38	n/a
Other		n/a

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>During the financial year, 1Hundred has not yet commenced operations and has not undertaken any activities or projects. As such, there are no direct achievements or measurable impacts to report regarding the charity's work or its benefits to beneficiaries or society as a whole.</p> <p>However, the trustees have been focused on laying the groundwork for the charity's future activities. This includes ensuring compliance with regulatory requirements, reviewing the charity's governing documents, and exploring potential opportunities to fulfil the charity's objects effectively.</p> <p>The trustees remain committed to delivering meaningful relief and assistance to individuals and communities in need globally. Future activities will be guided by the principles of public benefit and aligned with 1Hundred's charitable purposes, ensuring a positive and lasting impact on the circumstances of beneficiaries and society.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	n/a
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>At the end of the financial period, 1Hundred had no income, expenditure, or financial activity. The charity did not hold any funds or assets, and no liabilities were incurred during the period. As such, the financial position remains neutral, with a balance of £0.</p> <p>The trustees are mindful of the need to establish a sustainable financial base for the charity's future activities. Plans are being considered to secure funding through donations, grants, and other lawful means to enable the charity to begin operations in alignment with its objects.</p> <p>The charity's financial position will continue to be closely monitored to ensure compliance with regulatory requirements and readiness to support future initiatives.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>As of the end of the financial period, 1Hundred does not hold any reserves because the charity has not yet commenced operations or received any income.</p> <p>Once the charity becomes operational, reserves will be held to ensure financial stability and to support the charity's ability to fulfil its objects effectively. The trustees plan to establish a reserves policy based on the following principles:</p> <p>1. Purpose of Reserves Reserves will be held to:</p> <ul style="list-style-type: none">• Provide a financial buffer to manage unforeseen expenses or fluctuations in income.• Ensure continuity of the charity's activities during periods of financial uncertainty.• Support planned investments in projects or initiatives that align with the charity's purposes. <p>2. Target Level of Reserves The level of reserves to be held will be determined based on:</p> <ul style="list-style-type: none">• The anticipated operating costs of

		<p>the charity.</p> <ul style="list-style-type: none"> • Risks associated with income streams and expenditure. • The need to maintain flexibility to respond to emergencies or opportunities. <p>3. Review of Reserves Policy</p> <p>The reserves policy will be reviewed annually to ensure it remains appropriate and aligned with the charity's financial position and strategic objectives.</p> <p>Currently, the trustees' priority is to secure funding and develop sustainable financial plans to enable the charity to commence its work and build reserves in accordance with this policy.</p>
Amount of reserves held	Para 1.22	<p>Since 1Hundred is currently dormant and has not engaged in any financial activities, the amount of reserves held at the end of the financial period is:</p> <p>£0</p> <p>This reflects the fact that the charity has not received any income, made any expenditures, or accumulated any funds during the financial year.</p>
Reasons for holding zero reserves	Para 1.22	<p>1Hundred currently holds zero reserves because the charity is dormant and has not yet commenced operations. During the financial year, the charity did not receive any income or donations, nor did it incur any expenditure. As a result, no funds have been accumulated to establish reserves.</p> <p>The trustees are focused on securing initial funding and establishing financial stability to enable the charity to begin its work. Once operations commence, a reserves policy will be implemented to ensure the charity can sustain its activities and respond to financial uncertainties.</p>
Details of fund materially in deficit	Para 1.24	<p>At the end of the financial period, 1Hundred did not hold any funds, and there are no funds in deficit. The charity has not incurred any liabilities or financial commitments, as it has not yet commenced operations.</p>
Explanation of any uncertainties about the	Para 1.23	<p>There are currently no significant uncertainties regarding 1Hundred's ability to</p>

charity continuing as a going concern		<p>continue as a going concern. While the charity has not yet commenced operations or generated income, it has not incurred any liabilities or financial obligations that would jeopardize its ability to remain active.</p> <p>The trustees are confident that the charity's objectives are aligned with public benefit needs and that funding opportunities will be identified and secured in the future to support its planned activities. The trustees are committed to monitoring the charity's financial position closely and taking appropriate steps to ensure its sustainability.</p>
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Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	n/a
Investment policy and objectives including any social investment policy adopted	Para 1.46	n/a
A description of the principal risks facing the charity	Para 1.46	n/a
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		The charitable objects of 1Hundred focus on the prevention or relief of poverty worldwide by providing items and services to individuals in need. The charity operates for the public benefit by addressing the effects of poverty and improving the lives of those affected through practical and targeted support, ensuring its activities align with its governing document.
Type of governing document (trust deed, royal charter)	Para 1.25	The charity is governed by a constitution specifically drafted for a Charitable Incorporated Organisation (CIO), which sets out the charity's objects, powers, and the responsibilities of its trustees.
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	1Hundred is constituted as a Charitable Incorporated Organisation (CIO) Foundation. This structure provides the charity with a legal identity separate from its trustees, allowing it to enter into contracts and hold property in its own name.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<p>The selection and appointment of trustees are governed by the provisions in the CIO constitution. Key points include:</p> <ol style="list-style-type: none"> Appointment by Existing Trustees: Trustees are appointed by a decision of the existing trustees, as outlined in the constitution. Fixed Terms of Office: Trustees may serve for a specified term as set out in the constitution, after which reappointment may be considered. Skills and Diversity Considerations: Trustees are selected based on their skills, experience, and ability to contribute to the governance and success of the charity, ensuring diversity and alignment with the charity's objects. No External Appointing Body: There is no external body entitled to appoint trustees unless specified otherwise in the constitution. Removal or Replacement of Trustees: Provisions are included to allow for the removal or replacement of trustees in accordance with the CIO constitution and Charity Commission guidelines.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	n/a
The charity's organisational structure and any wider network with which the charity works	Para 1.51	n/a
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and Administrative details

Charity name	1Hundred
Other name the charity uses	
Registered charity number	1188073
Charity's principal address	GROUND AND BASEMENT 7-9 SWAN STREET MANCHESTER M4 5JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Omar El-Saleh			
2	Huda Nagi			
3	Sarah Atia			
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	At the end of the financial period, 1Hundred does not hold any assets. The charity is dormant and has not yet received funds, property, or other resources. As such, there are no assets currently under its management.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	1Hundred is a Charitable Incorporated Organisation (CIO) Foundation. When assets are received, they will be held in accordance with the charity's objects, which focus on the prevention or relief of poverty worldwide. These objects align with the charity's aim to provide public benefit by offering items and services to individuals in need, ensuring practical and impactful support to alleviate the effects of poverty.
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	<p>When assets are received, the following arrangements will be implemented:</p> <ol style="list-style-type: none">Bank Account: All monetary assets will be held in a dedicated bank account in the name of 1Hundred to ensure clear segregation from any personal or unrelated funds.Asset Registers: A comprehensive asset register will be maintained to record all tangible and intangible assets held by the charity.Custodian Measures: Physical assets (e.g., equipment, supplies) will be stored securely, and appropriate measures will be taken to ensure their safekeeping.Trustee Oversight: Trustees will oversee the management and safekeeping of all assets, ensuring compliance with the charity's governing document and regulatory requirements.Segregation of Funds: Any funds held on behalf of other charities or for restricted purposes will be clearly identified and segregated to ensure they are used solely for their intended purposes.

Additional information (optional)**Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Omar El-Saleh	
Position (eg Secretary, Chair, etc)	Chair	

Date	28/01/2026
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Charity No. 1188073

1HUNDRED

(Dormant Accounts)

(A Charitable Incorporated Organisation)

Annual Report and Financial Statements

02/01/2023 - 01/01/2024

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4. Notes Forming Part of the Financial Statements

Legal and Administrative Information

- **Charity Number:** 1188073
- **Registered Address:**

GROUND AND BASEMENT
7-9 SWAN STREET
MANCHESTER
M4 5JJ

- **Trustees:**
 - Omar El-Saleh
 - Huda Nagi
 - Sarah Atia

Trustees' Report

The Trustees present their annual report and accounts for the first period ended 01/01/2024. During this period, the charity had dormant accounts.

Structure, Governance, and Management

The charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation on 20 February 2020.

Trustees are legally responsible for the governance and management of the charity. They are responsible for setting strategies and policies and ensuring these are implemented.

Risk Management

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage these risks and to mitigate any adverse outcomes.

Objectives and Activities

The governing scheme defines the charity's objects as being:

The prevention or relief of poverty worldwide by providing items and services to individuals in need.

Achievements and Performance

The CIO was dormant during this period.

Financial Review

No transactions took place during this period.

Future Plans

1Hundred is expected to start its fundraising soon.

Trustees' Responsibilities Statement

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.

- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy, the financial position of the charity at any time. These records enable them to ensure compliance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 31/12/2024 and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'Omar El-Saleh', written in a cursive style.

Omar El-Saleh
Trustee

Balance Sheet as at 01/01/2024

Dormant Accounts

	£	Period to 01/01/24 £
Fixed Assets		
Tangible Assets		
Total Fixed Assets		0
Current Assets		
Stock and Work-in-Progress	0	
Debtors	0	
Cash at Bank and in Hand	0	
	0	
Liabilities		
Creditors (Amounts Falling Due Within One Year)	0	
	0	
Net Current Assets		0
Creditors (Amounts Falling Due After One Year)		0
Provision for Liabilities		0
Net Assets		0
Reserves		0

Approved by the Board on 31/12/2024 and signed on its behalf by:



Omar El-Saleh

Trustee

Notes Forming Part of the Financial Statements

1. Accounting Policies

(a) Basis of Preparation: The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

(b) Charity Status: The charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on 20 February 2020.

(c) Fund Accounting:

- General funds are unrestricted and available for the charity's general objectives.
- Restricted funds are to be used as per donor-imposed restrictions.

(d) Receipts: All income is recorded when legally receivable.

(e) Payments: All expenditure is recorded on a payments basis and categorized accordingly.

2. Member Liabilities

The members of the CIO have no liability to contribute to its assets or debts.

3. Debt Outstanding

No outstanding debts or secured charges are reported.

4. Related Parties

The charity is controlled by the trustees. No trustee received emoluments or expenses during the year.